

**COMMUNITY ACTION PARTNERSHIP of KERN  
BOARD OF DIRECTORS  
AUDIT & PENSION COMMITTEE MEETING  
5005 Business Park North, Bakersfield, CA  
January 16, 2020  
12:00 pm**

**AGENDA**

**1. Call to Order**

**2. Roll Call**

Craig Henderson

Mike Maggard

Fred Plane

Ana Vigil

**3. Approval of Agenda**

**4. Public Forum**

*The public may address the Committee on items not on the agenda. Speakers are limited to 3 minutes. If more than one person wishes to address the same topic, the total group time for the topic will be 10 minutes. Please state your name before making your presentation.*

**5. New Business:**

- a. Q3 Pension Plan Update – Tracy Webster, Chief Financial Officer and Tom Ming, Managing Director at Pensionmark - ***Info Item (p. 2-118)***
- b. CAPK 401(a) and 403(b) Retirement Plan Re-Pricing – Tracy Webster, Chief Financial Officer – ***Action Item (p. 119-121)***
- c. Brown Armstrong Presentation of the Independent Audit Reports for the year ended February 28, 2019 and the Special Purpose Financial Statements for the year ended June 30, 2019 – Tracy Webster, Chief Financial Officer – ***Info Item (p. 122-312)***
- d. 2018 Information Returns and Attorney General Report – Tracy Webster, Chief Financial Officer - ***Info Item (p. 313-376)***
- e. California Department of Public Health WIC Program Monitoring Visit update from the December 3-6 PMV – Carmen Segovia – Director of Health & Nutrition – ***Info Item (p. 377-378)***

**6. Committee Member Comments**

**7. Next Scheduled Meeting**

Audit & Pension Committee  
Thursday, April 16, 2020  
12:00 pm  
5005 Business Park North  
Bakersfield, CA 93309

**8. Adjournment**

*This is to certify that this Agenda Notice was posted in the lobby of the CAPK Administrative Office at 5005 Business Park North, Bakersfield, CA and online at [www.capk.org](http://www.capk.org) by 12:00 pm, January 13, 2020. Paula Daoutis, Administrative Coordinator.*

# INVESTMENT REVIEW

Community Action Partnership Profit Sharing

For Period Ending 09/30/2019

Presented By: Tom Ming  
Managing Director  
tom.ming@pensionmark.com  
(661) 302-4950

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# MARKET & ECONOMIC REVIEW

For Period Ending 9/30/2019

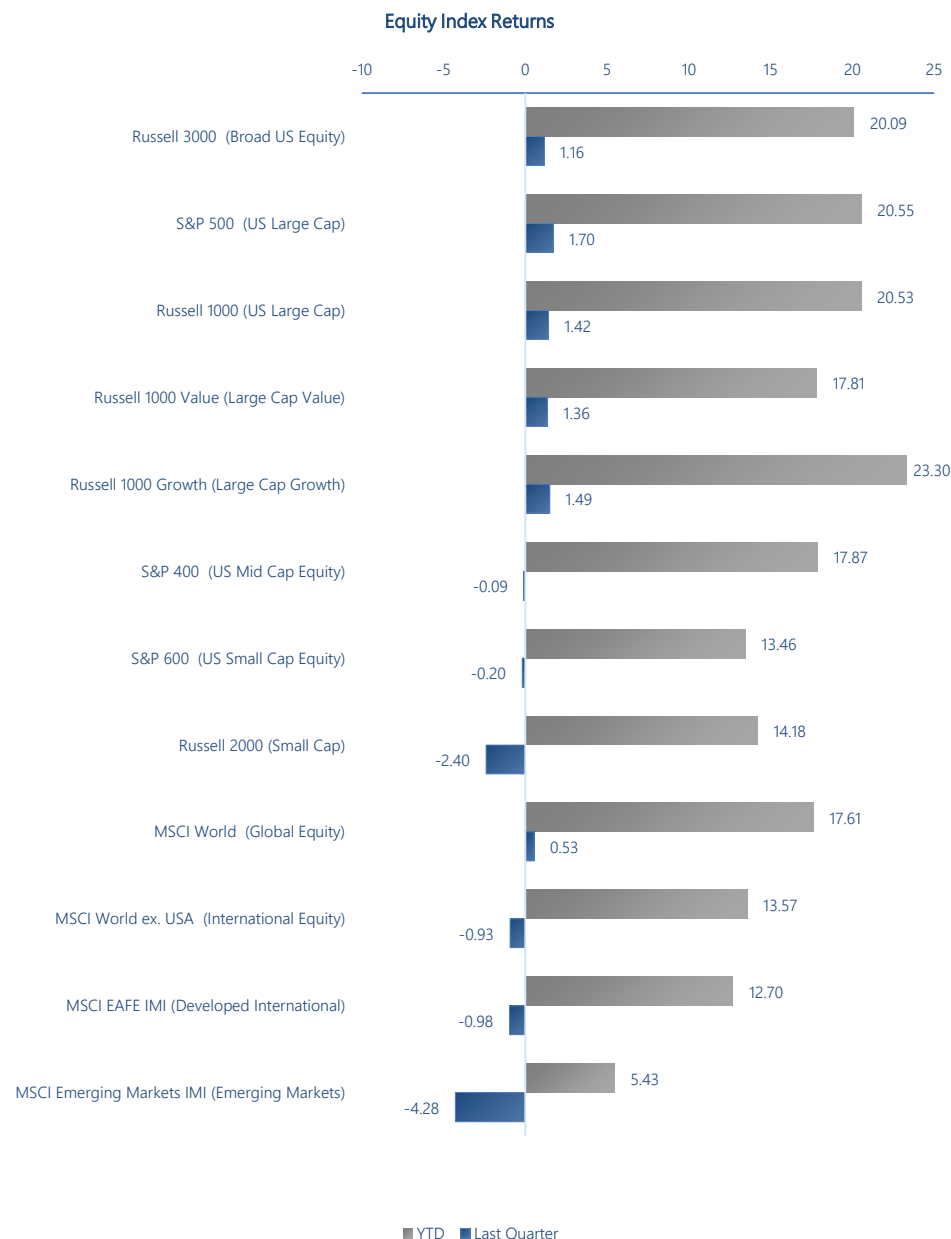
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## Domestic Equity

- S&P 500 posted a 1.7%% gain for the quarter.
- Large Cap (Russell 1000) outperformed Small Cap (Russell 2000).
- Growth (Russell 1000 Growth) outperformed Value (Russell 1000 Value).
- Utilities, Real Estate, and Consumer Defensive were the best performing sectors; while Energy, Healthcare, and Consumer Cyclical lagged.
- The Dow Jones experienced its largest one-day drop of the year on August 5<sup>th</sup>, falling over 700 points.
- The S&P 500 and Dow Jones experienced the best three-quarter starts to the year since 1997.
- Volatility remained heightened throughout the quarter, as the same themes from Q2 persisted in Q3: trade talks between the U.S. and China and actions taken by the Federal Reserve.

## International Equity

- MSCI World ex. US posted a 0.9% loss for the quarter.
- Domestic equities outperformed international equities.
- Developed market equities outperformed emerging market equities.
- International markets struggled in Q3 as weak economic data persisted and the strength of the U.S. dollar weighed on international returns.
- Japan was the best performer within the developed markets, rising 3.1%, while Hong Kong equities fell 12% as the ongoing protests have weighed on their markets.
- In emerging markets, Taiwan posted the strongest return driven by their semiconductor sector, while South Africa fell over 12% over concerns around geopolitical and economic trouble.
- Chinese equities slumped as the country's economic data continued to disappoint expectations..

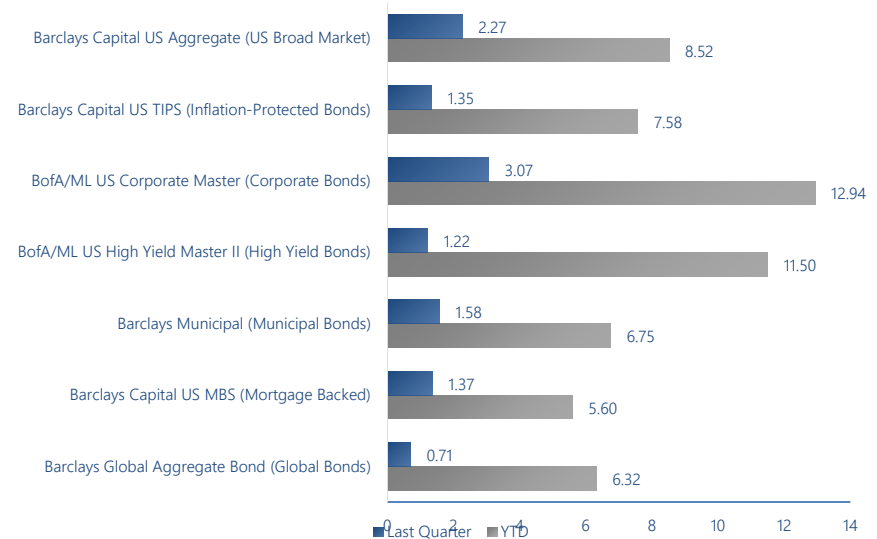


Source: Index Factsheets as of 9/30/2019 from the following index providers: MSCI Indices ([www.msci.com](http://www.msci.com)), S&P Dow Jones Indices ([www.us.spindices.com](http://www.us.spindices.com)), FTSE Russell Indices ([www.ftse.com](http://www.ftse.com)).

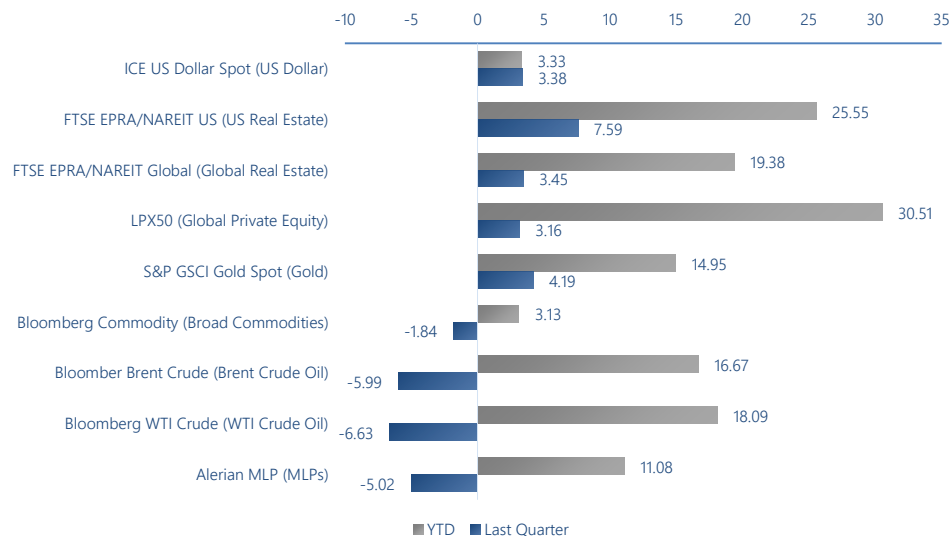
## Fixed Income

- Interest rates decreased in the US Treasury fixed income market during the third quarter, further inverting the yield curve.
- The yield on the 10-year Treasury note fell by 32 bps to 1.68%.
- After ending the 2<sup>nd</sup> quarter suggesting there would be no rate cuts in 2019, the Federal Reserve cut interest rates twice, in July and September.
- Investment grade corporate and high yield bonds extended their gains for the year posting 3.1% and 1.2% gains for the quarter, respectively.
- As growth prospects continued to soften in the quarter, central banks around the world began reducing interest rates and the European Central Bank restarted its bond-buying stimulus program, both leading to a bond market rally during the quarter.
- Several emerging market countries launched bond offerings as borrowing costs have fallen.

Fixed Income Index Returns



Alternative Investment Index Returns



## Alternative Investments

- Commodities fell 1.8% during the quarter. The top performers were Nickel (34.8%), Silver (9.9%), and Gold (3.3%). The worst performing commodities were Kansas Wheat (-13.7%), Coffee (-10.8%), and Corn (-10.6%).
- The US dollar rallied during the quarter, as the euro fell over 4% and the Chinese renminbi fell 3.8% against the dollar.
- In spite of a bombing of Saudi oil facilities which spiked oil prices during the quarters, Brent crude and West Texas Intermediate (WTI) crude oil fell again this quarter, losing 6% and 6.6% respectively.
- REITs showed strong gains in Q3, rising 7.6% in the U.S., and outperformed the broader global REIT market which gained 3.5%.
- Global Private Equity notched a 3.1% gain during the quarter, while MLPs lost 5%.

Source: Index Factsheets as of 9/30/2019 from the following index providers: Bloomberg Barclays Indices ([www.bloomberg.com](http://www.bloomberg.com)), BofA Merrill Lynch ([www.bofamf.com](http://www.bofamf.com)), Intercontinental Exchange ([www.theice.com](http://www.theice.com)), LPX Group ([www.lpx-group.com](http://www.lpx-group.com)), Credit Suisse ([lab.credit-suisse.com](http://lab.credit-suisse.com)), FTSE Russell Indices ([www.ftse.com](http://www.ftse.com)). All other data was sourced from Morningstar.

| Macroeconomic Variable                        | Latest Data                             | Previous Quarter                   | Change                                                                                    |
|-----------------------------------------------|-----------------------------------------|------------------------------------|-------------------------------------------------------------------------------------------|
| Real U.S. GDP<br>(% Q/Q Annualized)           | <b>2.0%</b><br>(Q2 2019)                | <b>3.1%</b><br>(Q1 2019)           |  1.1%    |
| Headline Inflation<br>(% Y/Y)                 | <b>1.7%</b><br>(September 2019)         | <b>1.6%</b><br>(June 2019)         |  0.1%    |
| Core Inflation<br>(% Y/Y)                     | <b>2.4%</b><br>(September 2019)         | <b>2.1%</b><br>(June 2019)         |  0.3%    |
| Unemployment<br>(%)                           | <b>3.5%</b><br>(September 2019)         | <b>3.7%</b><br>(June 2019)         |  0.2%    |
| Hours Worked<br>(Average/Week)                | <b>34.4</b><br>(September 2019)         | <b>34.4</b><br>(June 2019)         |  00.0    |
| Average Hourly Wages<br>(\$)                  | <b>\$28.09</b><br>(September 2019)      | <b>\$27.90</b><br>(June 2019)      |  \$0.19  |
| Average Price of Gas<br>(\$/Gallon - Regular) | <b>\$2.592</b><br>(September 2019)      | <b>\$2.716</b><br>(June 2019)      |  \$0.124 |
| Dollar/Euro<br>(\$/€)                         | <b>1.0905</b><br>(September 2019)       | <b>1.1374</b><br>(June 2019)       |  0.0469  |
| Yen/Dollar<br>(¥/\$)                          | <b>108.11</b><br>(September 2019)       | <b>107.84</b><br>(June 2019)       |  0.27    |
| Yuan/Dollar<br>(¥/\$)                         | <b>7.1477</b><br>(September 2019)       | <b>6.8650</b><br>(June 2019)       |  0.2827 |
| Fed Funds Rate<br>(% Range)                   | <b>1.75 – 2.00%</b><br>(September 2019) | <b>2.25 – 2.50%</b><br>(June 2019) |  0.50% |
| S&P 500<br>(Price Level)                      | <b>2,976.74</b><br>(September 2019)     | <b>2,941.76</b><br>(June 2019)     |  34.98 |
| Ten Year Treasury Yield<br>(%)                | <b>1.68</b><br>(September 2019)         | <b>2.00</b><br>(June 2019)         |  0.32% |

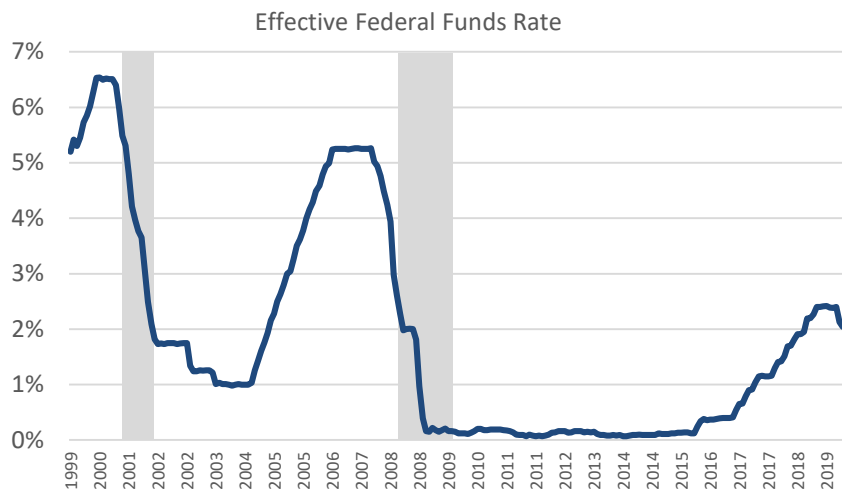
## Macroeconomic Review

- In spite of weak exports and U.S. business investment contracting, GDP increased at an annualized rate of 2.0% in Q2 2019 as strong consumer spending helped to bolster continued growth.
- Headline inflation rose 0.1%, while core inflation for 0.3%. Inflation has run below the Federal Reserve's 2% target for much of the year.
- The unemployment rate fell 0.2%, to 3.5% over the quarter, while the labor force participation rate came in at 63.2. The 3.5% unemployment rate is the lowest reading in nearly 50 years.
- September marked the 108<sup>th</sup> consecutive month of job growth; the longest in history.
- Average hourly earnings rose 3.1% over the last 12 months, ending June at \$27.90 per hour.

## Geopolitical Review

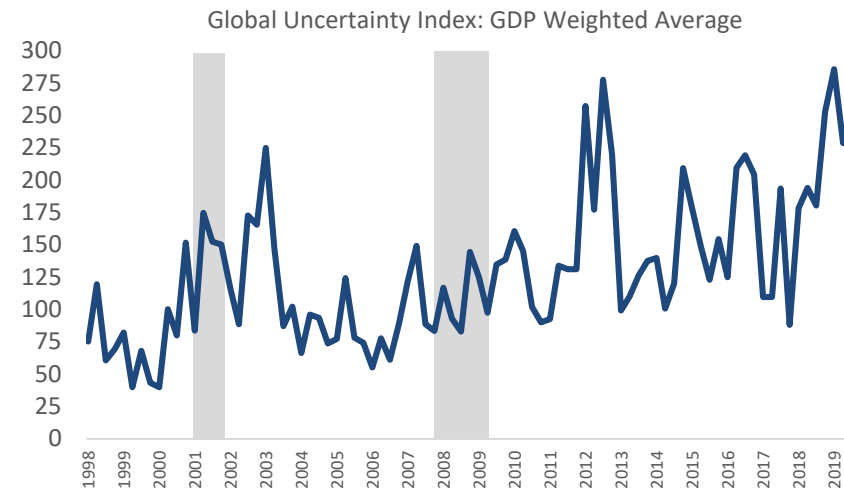
- Much like last quarter, the U.S. and China continued to explore ways to deescalate trade tensions between the two countries. Little-to-no substantive progress was made during the quarter.
- The U.S. House of Representatives opened-up an impeachment inquiry into President Trump's interactions with the president of Ukraine. This is only the 4<sup>th</sup> U.S. President to face impeachment
- Boris Johnson became the new Prime Minister of the United Kingdom and the leading force to negotiate a withdrawal from the European Union. After vowing that the U.K. would leave by October 31<sup>st</sup> even if there was no deal in place, Parliament voted that the U.K. could not withdraw without a deal.
- Tensions in the middle east rose as oil facilities in Saudi Arabia appear to have been bombed by Iranian or Iranian-backed forces.

Source: Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)), Bureau of Labor Statistics ([www.bls.gov](http://www.bls.gov)), U.S. Energy Information Administration ([www.eia.gov](http://www.eia.gov)), FRED Economic Data ([fred.stlouisfed.gov](http://fred.stlouisfed.gov)). Arrows depict the upwards, lateral, or downward change in direction for a given macroeconomic variable. The color of the arrow denotes the positive, neutral, or negative signal Pensionmark perceives for the change in macroeconomic variable. It is educational in nature and not designed to be taken as advice or a recommendation for any specific investment product, strategy, plan feature or other purpose in any jurisdiction. This data does not contain sufficient information for any investment decision and should not be relied upon when considering an investment strategy.



## Federal Reserve Interest Rate Decisions

After the Federal Reserve cut interest rates twice in Q3, there is a keen focus on what they may do through the end of the year; whether they continue to cut rates to support growth or decide to hold rates steady will likely have a significant impact on markets.



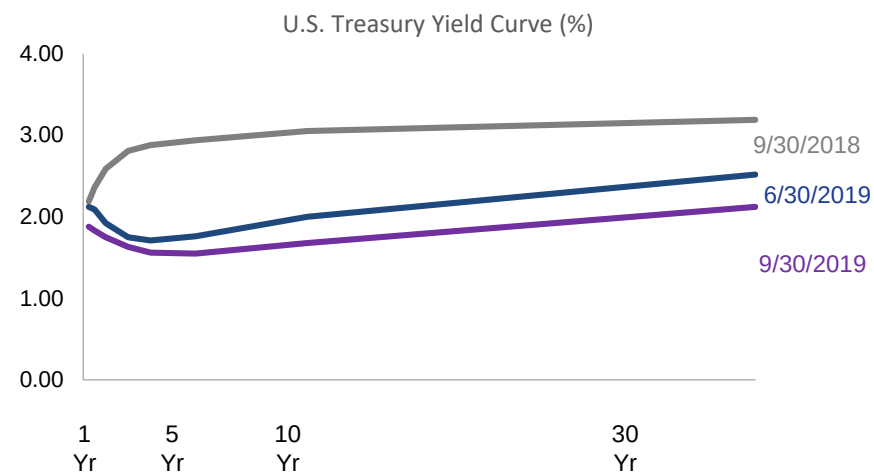
## Global Economic Uncertainty Index

Driven primarily by the trade disputes between the U.S., China, and other major trading partners, we've seen an increase in global economic uncertainty. This continued uncertainty would likely continue to drive global growth expectations lower.

| Country   | Manufacturing PMI | Country        | Manufacturing PMI |
|-----------|-------------------|----------------|-------------------|
| Australia | 54.7              | Netherlands    | 51.6              |
| Brazil    | 53.4              | Russia         | 46.3              |
| Canada    | 51.0              | Saudi Arabia   | 57.3              |
| China     | 51.4              | Singapore      | 49.5              |
| France    | 50.1              | South Africa   | 41.6              |
| Germany   | 41.7              | South Korea    | 48.0              |
| India     | 51.4              | Spain          | 47.7              |
| Indonesia | 49.1              | Switzerland    | 44.6              |
| Italy     | 47.8              | Turkey         | 50.0              |
| Japan     | 48.9              | United Kingdom | 48.3              |
| Mexico    | 49.1              | United States  | 51.1              |

## Global Manufacturing PMI

Global PMI readings have been trending lower (a reading below 50 means the manufacturing sector is contracting). If the manufacturing sectors continue to contract globally, that could be a strong indicator of worsening global growth.

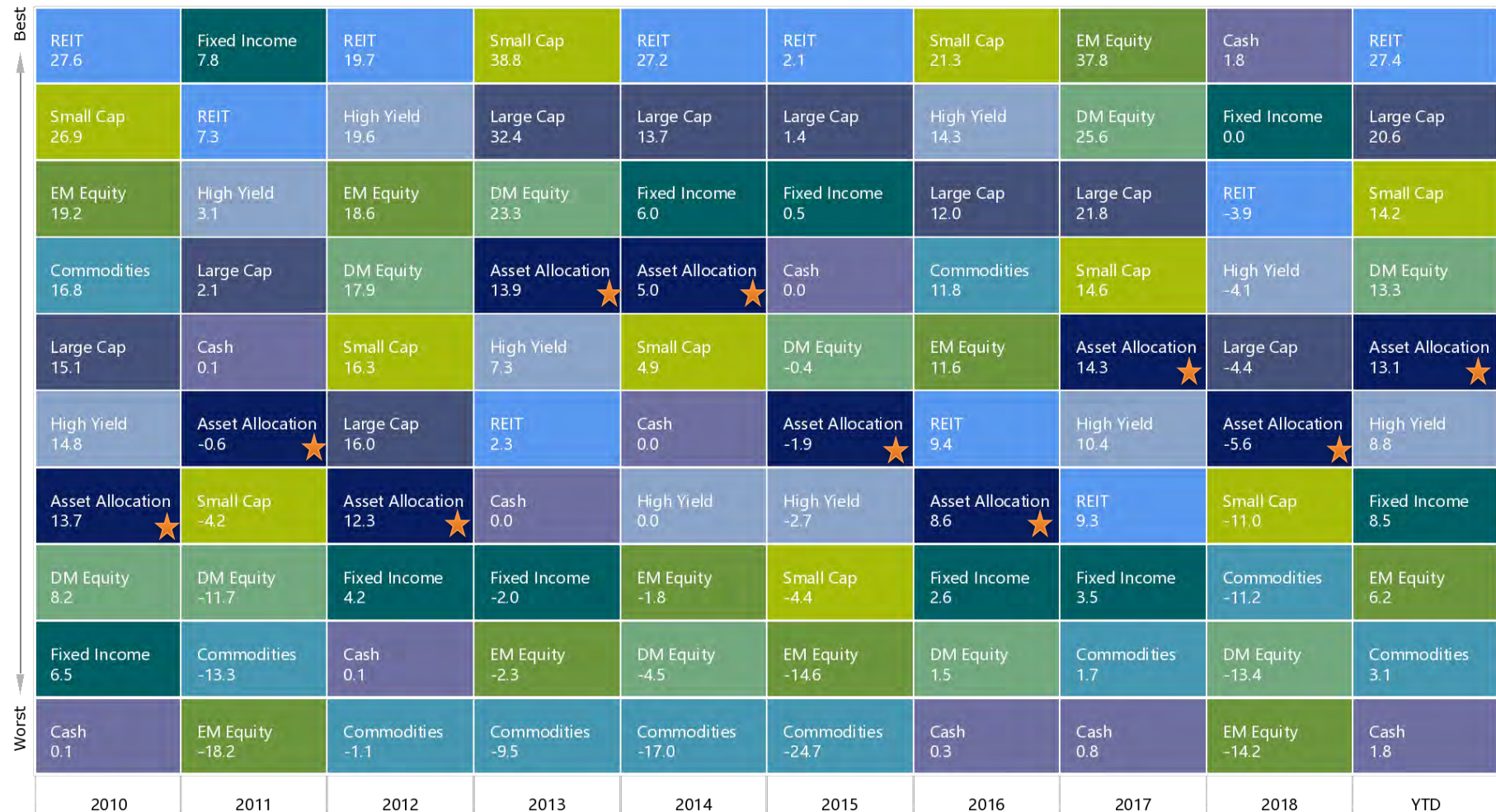


## Treasury Yield Curve

As the Treasury yield curve continues to invert, investors may become increasingly concerned about an oncoming recession. While many economic readings remain strong, the prolonged U.S./China trade dispute or Fed inaction may weigh on that data.

Source: Federal Reserve of St. Louis ([www.fred.stlouisfed.org](http://www.fred.stlouisfed.org)), ISM Manufacturing Survey ([www.instituteforsupplymanagement.com](http://www.instituteforsupplymanagement.com)), Markit ([www.market.com](http://www.market.com)), U.S. Treasury ([www.treasury.gov](http://www.treasury.gov)). This data does not contain sufficient information for any investment decision and should not be relied upon when considering an investment strategy.

# THE IMPORTANCE OF DIVERSIFICATION



- Large Cap
- Commodities
- DM Equity
- Asset Allocation
- Small Cap
- High Yield
- Cash
- EM Equity
- Fixed Income
- REIT

Large Cap: S&P 500; Small Cap: Russell 2000; EM: MSCI EM; Commodities: Bloomberg Commodity; High Yield: Barclays Global High Yield; Fixed Income: Barclays US Agg Bond; DM: MSCI EAFE; Cash: Barclays US Treasury Bill 1-3 Month; REIT: FTSE NAREIT; "Asset Allocation" portfolio assumes 25% S&P 500, 10% Russell 2000, 15% MSCI EAFE, 5% MSCI EM, 25% Barclays US Agg Bond, 5% Barclays Global High Yield, 5% US Treasury Bill 1-3 Month, 5% Bloomberg Commodity, and 5% FTSE NAREIT.

Source: Morningstar Direct. Please see the Important Disclosures section of this report for Index Definitions. This information is not intended as a solicitation or an offer to buy or sell any security or investment product. Past performance is not indicative of future returns. Information is solely intended for recipients in jurisdictions where the named advisor(s) are licensed to engage the investing public. Investments and strategies mentioned may not be suitable for all investors. The S&P 500 and other such indices are unmanaged, do not incur fees or expense, cannot be invested into directly and individual investor's results will vary. As with all investments, various risks may exist and Pensionmark Financial Group, LLC recommends you consult with your financial advisor prior to making any investment decisions.

# EXECUTIVE SUMMARY

Community Action Partnership Profit Sharing  
For Period Ending 09/30/2019



## Investment Scoring Summary

| Passing | Watch | Review | Not Scored | Total |
|---------|-------|--------|------------|-------|
| 24      | 1     | 0      | 1          | 26    |

## Investment Additions

| Investment Name                 | Status | Morningstar Rating |
|---------------------------------|--------|--------------------|
| No current investment additions |        |                    |

## Investments on Watch

| Investment Name            | # of Participants | Plan Assets  | % of total plan | Status | Quarters Failing Criteria | Morningstar Rating |
|----------------------------|-------------------|--------------|-----------------|--------|---------------------------|--------------------|
| Small Value                |                   |              |                 |        |                           |                    |
| ▲ DFA US Small Cap Value I | 72                | \$172,707.94 | 0.93%           | Watch  | 2                         | ***                |

## Investments Targeted for Review

| Investment Name                                  | Status | Morningstar Rating |
|--------------------------------------------------|--------|--------------------|
| No investments are currently targeted for review |        |                    |

Review : ❌ Watch : ▲ Addition : ➕

For source information, please see the "Important Disclosures" section of this report.



# PORTFOLIO REVIEW

Community Action Partnership Profit Sharing  
For Period Ending 09/30/2019

|        | Value                                  | Blend                          | Growth                             |
|--------|----------------------------------------|--------------------------------|------------------------------------|
| Large  | MFS Value R6                           | iShares S&P 500 Index K        | TIAA-CREF Large-Cap Growth Inst    |
| Medium | Wells Fargo Special Mid Cap Value Inst | Vanguard Mid Cap Index Admiral | MassMutual Select Mid Cap Growth I |
| Small  | ⚠ DFA US Small Cap Value I             |                                | Janus Henderson Triton T           |

| Fixed Income                         | Cash/Stable Value           |
|--------------------------------------|-----------------------------|
| Vanguard Total Bond Market Index Adm | The Standard Stable Asset A |

| International                                                          |              |
|------------------------------------------------------------------------|--------------|
| Equities                                                               | Fixed Income |
| Hartford International Opportunities R6<br>American Funds New World R6 |              |

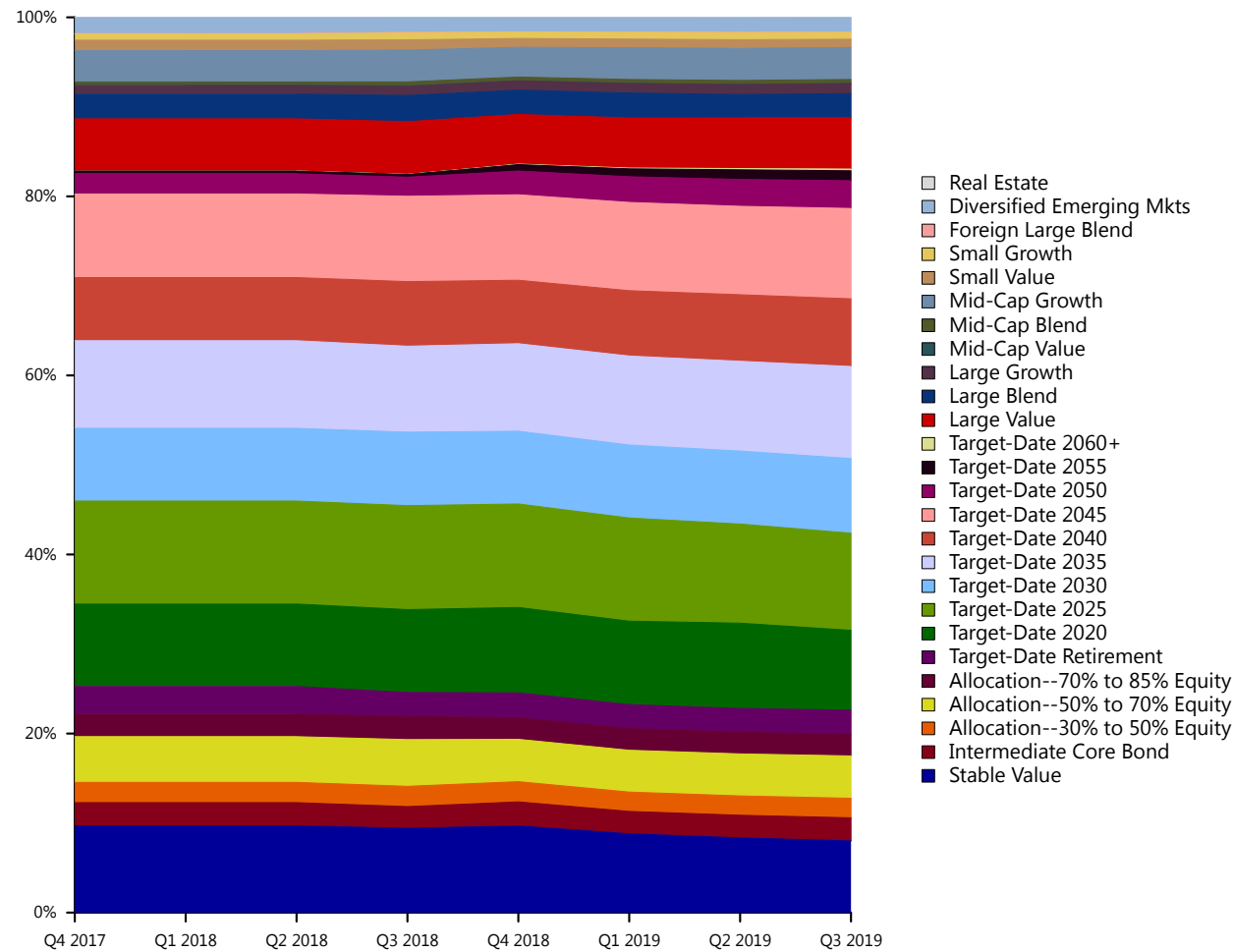
| Asset Allocation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Putnam Dynamic Asset Allocation Cnsrv Y<br>Putnam Dynamic Asset Allocation Bal Y<br>Putnam Dynamic Asset Allocation Gr Y<br>BlackRock LifePath® Index Retire K<br>BlackRock LifePath® Index 2020 K<br>BlackRock LifePath® Index 2025 K<br>BlackRock LifePath® Index 2030 K<br>BlackRock LifePath® Index 2035 K<br>BlackRock LifePath® Index 2040 K<br>BlackRock LifePath® Index 2045 K<br>BlackRock LifePath® Index 2050 K<br>BlackRock LifePath® Index 2055 K<br>BlackRock LifePath® Index 2060 K |

| Other                                 |
|---------------------------------------|
| Principal Real Estate Securities Inst |

Review : Watch : Addition :

Asset classes are defined as broad, distinct types of investments that behave similarly and are subject to most of the same market forces. When evaluating the diversification of assets in the investment portfolio, it is an important factor in assessing risk and return. For source information, please see the "Important Disclosures" section of this report.

Historical Allocation



| Investment Name                         | # of Participants | 09/30/2019 Balance | % of Plan | 06/30/2019 Balance | % Change |
|-----------------------------------------|-------------------|--------------------|-----------|--------------------|----------|
| <b>Stable Value</b>                     |                   |                    |           |                    |          |
| The Standard Stable Asset A             | 96                | \$1,480,497.72     | 8.01%     | \$1,535,888.30     | (3.61%)  |
| <b>Intermediate Core Bond</b>           |                   |                    |           |                    |          |
| Vanguard Total Bond Market Index Adm    | 72                | \$477,608.68       | 2.58%     | \$464,545.68       | 2.81%    |
| <b>Allocation--30% to 50% Equity</b>    |                   |                    |           |                    |          |
| Putnam Dynamic Asset Allocation Cnsrv Y | 20                | \$403,150.37       | 2.18%     | \$396,917.92       | 1.57%    |
| <b>Allocation--50% to 70% Equity</b>    |                   |                    |           |                    |          |
| Putnam Dynamic Asset Allocation Bal Y   | 42                | \$874,503.82       | 4.73%     | \$863,810.54       | 1.24%    |
| <b>Allocation--70% to 85% Equity</b>    |                   |                    |           |                    |          |
| Putnam Dynamic Asset Allocation Gr Y    | 13                | \$445,123.86       | 2.41%     | \$445,458.91       | (0.08%)  |
| <b>Target-Date Retirement</b>           |                   |                    |           |                    |          |
| BlackRock LifePath® Index Retire K      | 16                | \$500,147.91       | 2.70%     | \$487,834.06       | 2.52%    |
| <b>Target-Date 2020</b>                 |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2020 K        | 51                | \$1,648,922.15     | 8.92%     | \$1,752,802.50     | (5.93%)  |
| <b>Target-Date 2025</b>                 |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2025 K        | 80                | \$2,006,096.17     | 10.85%    | \$2,036,365.37     | (1.49%)  |
| <b>Target-Date 2030</b>                 |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2030 K        | 80                | \$1,541,197.75     | 8.33%     | \$1,499,562.35     | 2.78%    |
| <b>Target-Date 2035</b>                 |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2035 K        | 99                | \$1,902,087.88     | 10.29%    | \$1,848,968.14     | 2.87%    |
| <b>Target-Date 2040</b>                 |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2040 K        | 103               | \$1,398,035.95     | 7.56%     | \$1,360,189.57     | 2.78%    |

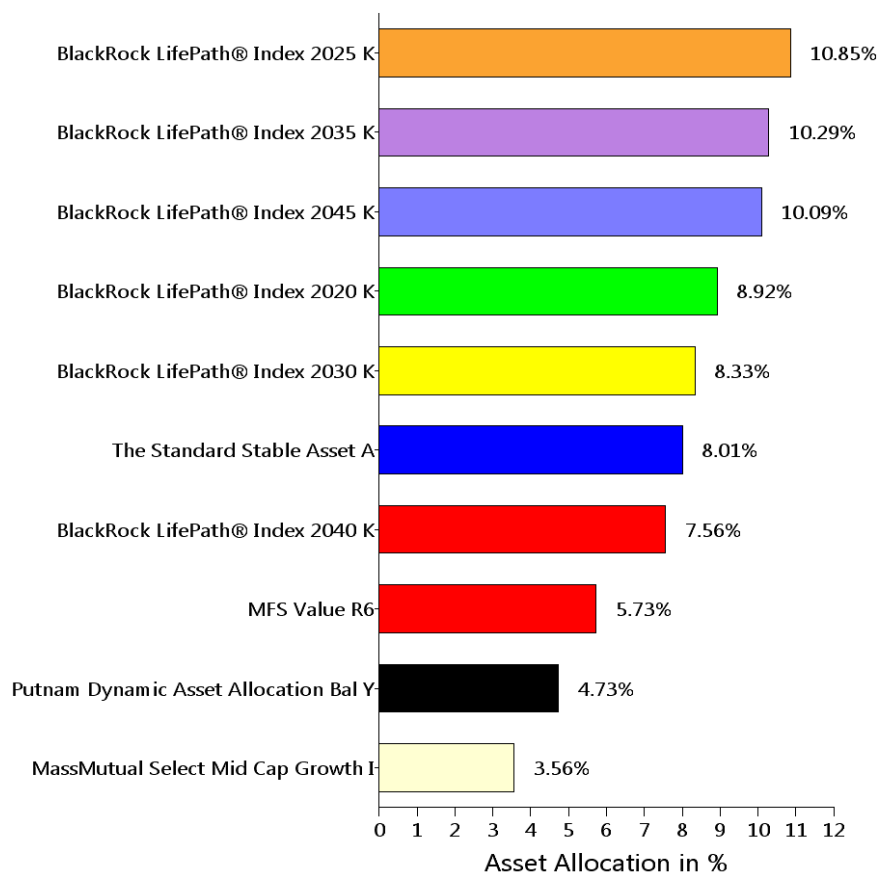
| Investment Name                        | # of Participants | 09/30/2019 Balance | % of Plan | 06/30/2019 Balance | % Change |
|----------------------------------------|-------------------|--------------------|-----------|--------------------|----------|
| <b>Target-Date 2045</b>                |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2045 K       | 156               | \$1,865,919.11     | 10.09%    | \$1,820,136.78     | 2.52%    |
| <b>Target-Date 2050</b>                |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2050 K       | 131               | \$572,815.24       | 3.10%     | \$551,948.90       | 3.78%    |
| <b>Target-Date 2055</b>                |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2055 K       | 92                | \$205,883.01       | 1.11%     | \$196,656.83       | 4.69%    |
| <b>Target-Date 2060+</b>               |                   |                    |           |                    |          |
| BlackRock LifePath® Index 2060 K       | 33                | \$35,925.10        | 0.19%     | \$28,773.54        | 24.85%   |
| <b>Large Value</b>                     |                   |                    |           |                    |          |
| MFS Value R6                           | 85                | \$1,058,815.40     | 5.73%     | \$1,032,512.18     | 2.55%    |
| <b>Large Blend</b>                     |                   |                    |           |                    |          |
| iShares S&P 500 Index K                | 52                | \$499,320.41       | 2.70%     | \$487,104.74       | 2.51%    |
| <b>Large Growth</b>                    |                   |                    |           |                    |          |
| TIAA-CREF Large-Cap Growth Inst        | 78                | \$204,480.04       | 1.11%     | \$202,938.55       | 0.76%    |
| <b>Mid-Cap Value</b>                   |                   |                    |           |                    |          |
| Wells Fargo Special Mid Cap Value Inst | 2                 | \$4,271.44         | 0.02%     | \$4,167.86         | 2.49%    |
| <b>Mid-Cap Blend</b>                   |                   |                    |           |                    |          |
| Vanguard Mid Cap Index Admiral         | 11                | \$82,894.21        | 0.45%     | \$82,140.45        | 0.92%    |
| <b>Mid-Cap Growth</b>                  |                   |                    |           |                    |          |
| MassMutual Select Mid Cap Growth I     | 79                | \$658,172.05       | 3.56%     | \$661,027.51       | (0.43%)  |
| <b>Small Value</b>                     |                   |                    |           |                    |          |
| ▲ DFA US Small Cap Value I             | 72                | \$172,707.94       | 0.93%     | \$175,730.72       | (1.72%)  |

| Investment Name                         | # of Participants | 09/30/2019 Balance | % of Plan | 06/30/2019 Balance | % Change |
|-----------------------------------------|-------------------|--------------------|-----------|--------------------|----------|
| <b>Small Growth</b>                     |                   |                    |           |                    |          |
| Janus Henderson Triton T                | 46                | \$142,403.70       | 0.77%     | \$146,317.31       | (2.67%)  |
| <b>Foreign Large Blend</b>              |                   |                    |           |                    |          |
| Hartford International Opportunities R6 | 0                 | \$0.00             | 0.00%     | \$0.00             | 0.00%    |
| <b>Diversified Emerging Mkts</b>        |                   |                    |           |                    |          |
| American Funds New World R6             | 80                | \$304,611.98       | 1.65%     | \$306,978.74       | (0.77%)  |
| <b>Real Estate</b>                      |                   |                    |           |                    |          |
| Principal Real Estate Securities Inst   | 4                 | \$5,140.57         | 0.03%     | \$6,354.72         | (19.11%) |
| <b>Total:</b>                           |                   |                    |           |                    |          |
|                                         |                   | \$18,490,732.46    |           | \$18,395,132.17    | 0.52%    |

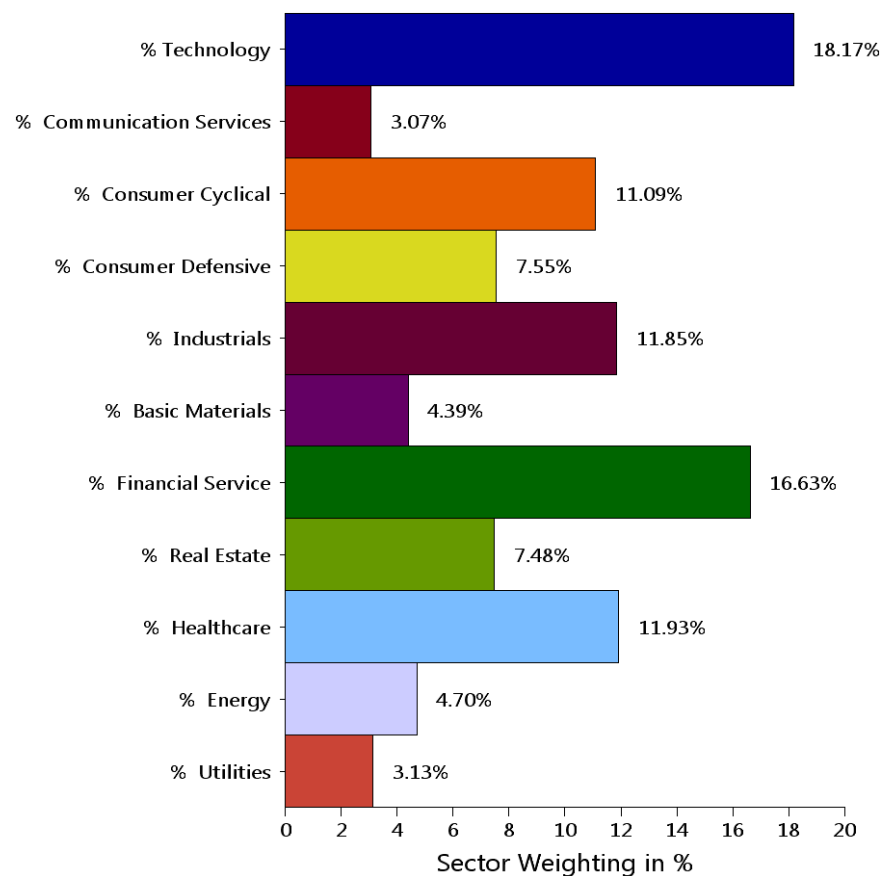
Review :  Watch :  Addition : 

Denotes potential addition or replacement option(s). Option(s) are subject to final approval as platforms may discontinue option availability.  
For source information, please see the "Important Disclosures" section of this report.

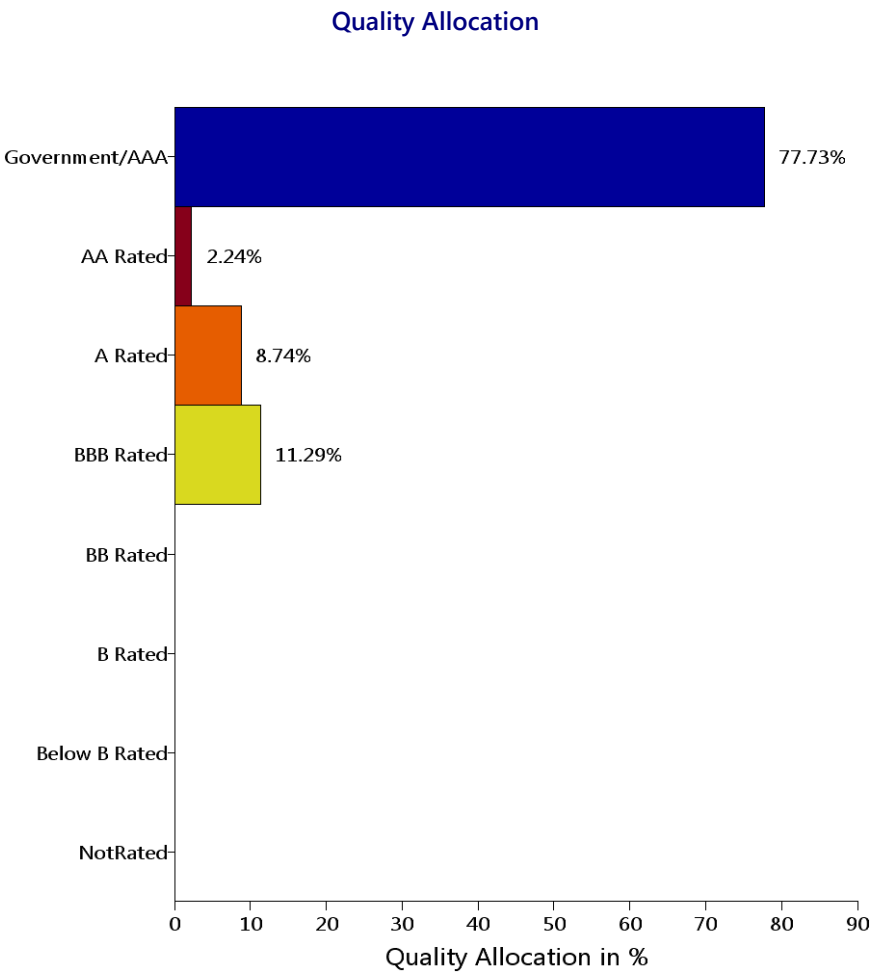
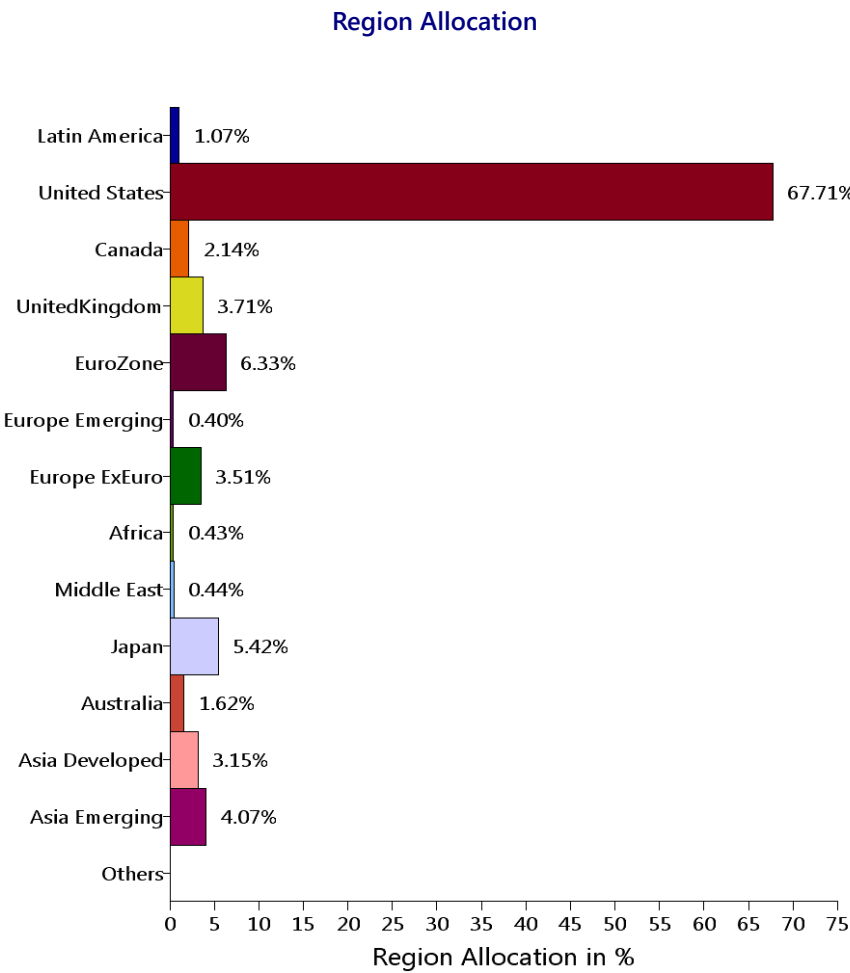
## Top 10 Holdings



## Sector Allocation



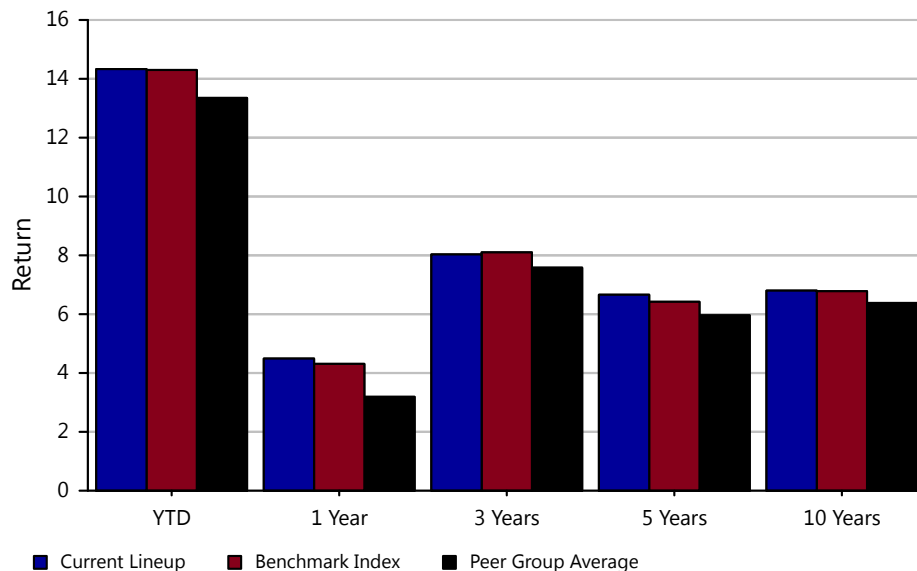
For source information, please see the "Important Disclosures" section of this report.



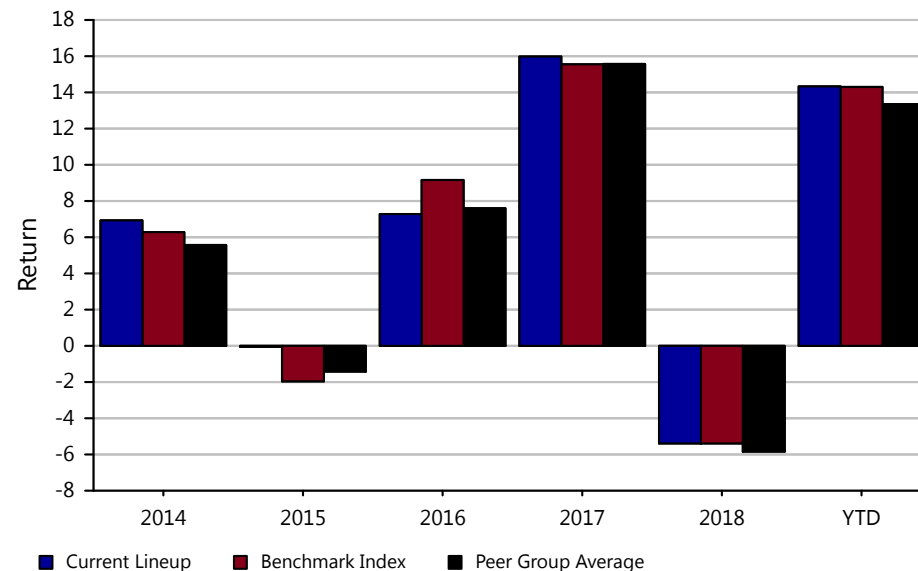
For source information, please see the "Important Disclosures" section of this report.



## Annualized Returns



## Calendar Year Returns



## Trailing Returns

|                    | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | Net Exp.Ratio |
|--------------------|-------|--------|---------|---------|----------|---------------|
| Current Lineup     | 14.33 | 4.49   | 8.03    | 6.66    | 6.80     | 0.22          |
| Benchmark Index    | 14.30 | 4.31   | 8.10    | 6.42    | 6.78     | NA            |
| Peer Group Average | 13.35 | 3.19   | 7.58    | 5.96    | 6.38     | 0.84          |

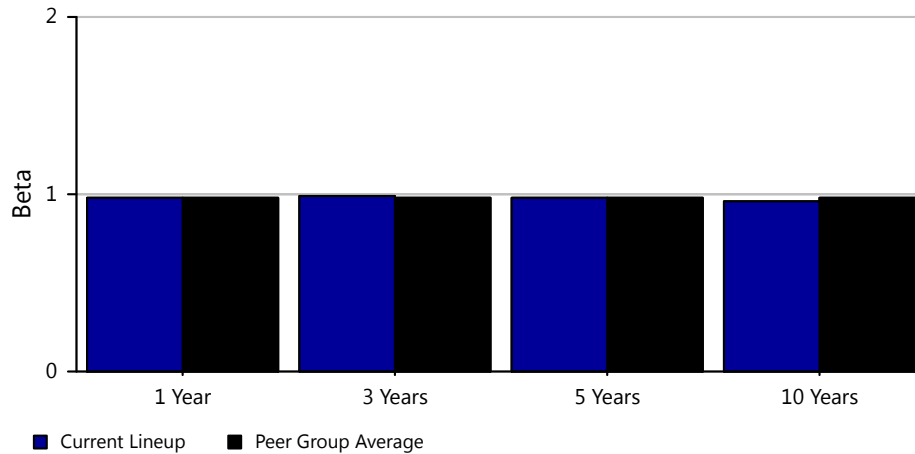
## Calendar Year Returns

|                    | 2014 | 2015  | 2016 | 2017  | 2018  | YTD   | Net Exp.Ratio |
|--------------------|------|-------|------|-------|-------|-------|---------------|
| Current Lineup     | 6.93 | -0.05 | 7.28 | 15.98 | -5.39 | 14.33 | 0.22          |
| Benchmark Index    | 6.28 | -1.96 | 9.16 | 15.55 | -5.39 | 14.30 | NA            |
| Peer Group Average | 5.57 | -1.42 | 7.60 | 15.57 | -5.84 | 13.35 | 0.84          |

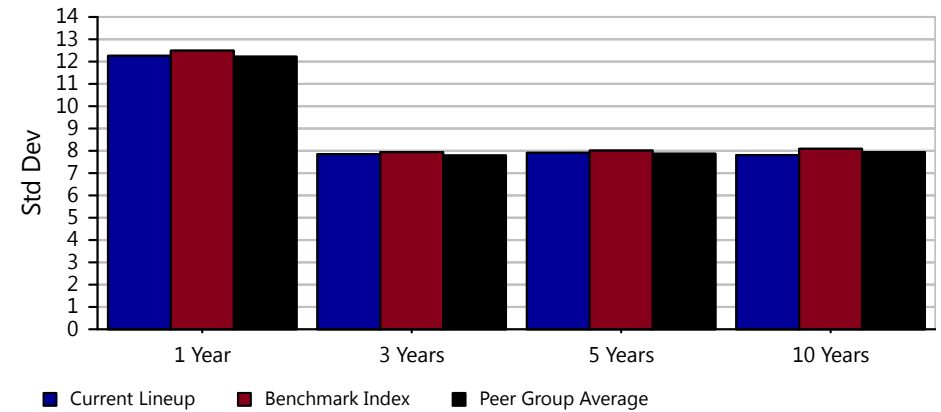
The Benchmark Index is constructed utilizing the underlying indexes of the Plan's investment options weighted in proportion to the asset allocation of the Plan. The underlying indexes are illustrated on the standardized performance pages of the report. For source information, please see the "Important Disclosures" section of this report.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report.

## Annualized Beta



## Annualized Standard Deviation



## Trailing Beta

|                    | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------|--------|---------|---------|----------|
| Current Lineup     | 0.98   | 0.99    | 0.98    | 0.96     |
| Peer Group Average | 0.98   | 0.98    | 0.98    | 0.98     |

## Trailing Standard Deviation

|                    | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------|--------|---------|---------|----------|
| Current Lineup     | 12.26  | 7.85    | 7.91    | 7.81     |
| Benchmark Index    | 12.49  | 7.94    | 8.01    | 8.09     |
| Peer Group Average | 12.22  | 7.79    | 7.87    | 7.94     |

## Calendar Year Beta

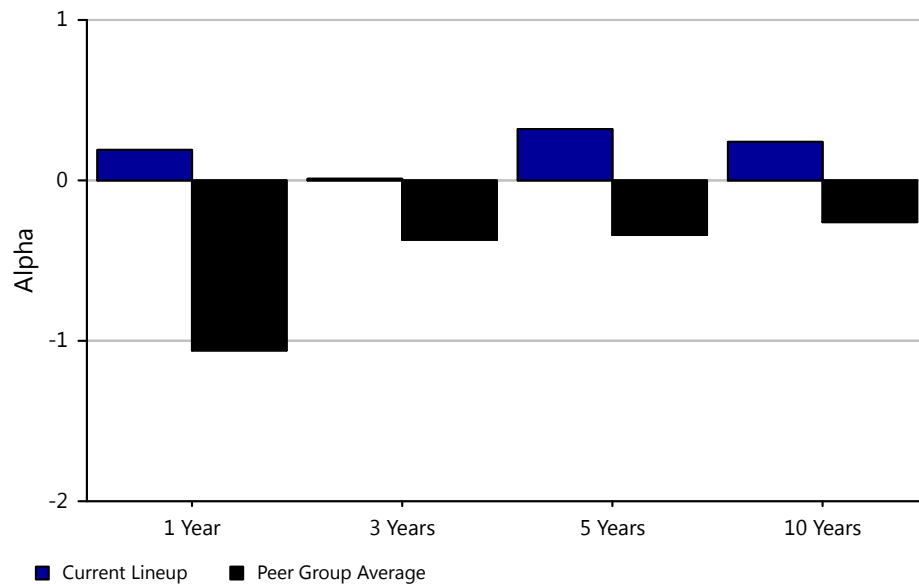
|                    | 2014 | 2015 | 2016 | 2017 | 2018 |
|--------------------|------|------|------|------|------|
| Current Lineup     | 0.90 | 1.01 | 0.96 | 0.90 | 1.01 |
| Peer Group Average | 0.97 | 1.00 | 0.95 | 0.91 | 1.00 |

## Calendar Year Standard Deviation

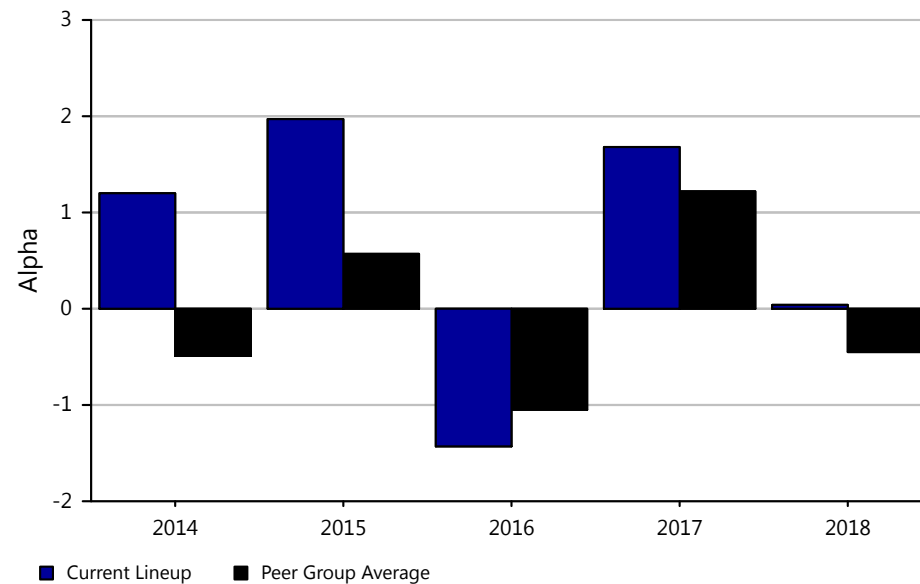
|                    | 2014 | 2015 | 2016 | 2017 | 2018 |
|--------------------|------|------|------|------|------|
| Current Lineup     | 6.11 | 8.84 | 7.80 | 1.91 | 9.33 |
| Benchmark Index    | 6.74 | 8.67 | 8.08 | 2.07 | 9.27 |
| Peer Group Average | 6.56 | 8.74 | 7.73 | 1.93 | 9.30 |

For source information, please see the "Important Disclosures" section of this report.

## Annualized Alpha



## Calendar Year Alpha



## Trailing Alpha

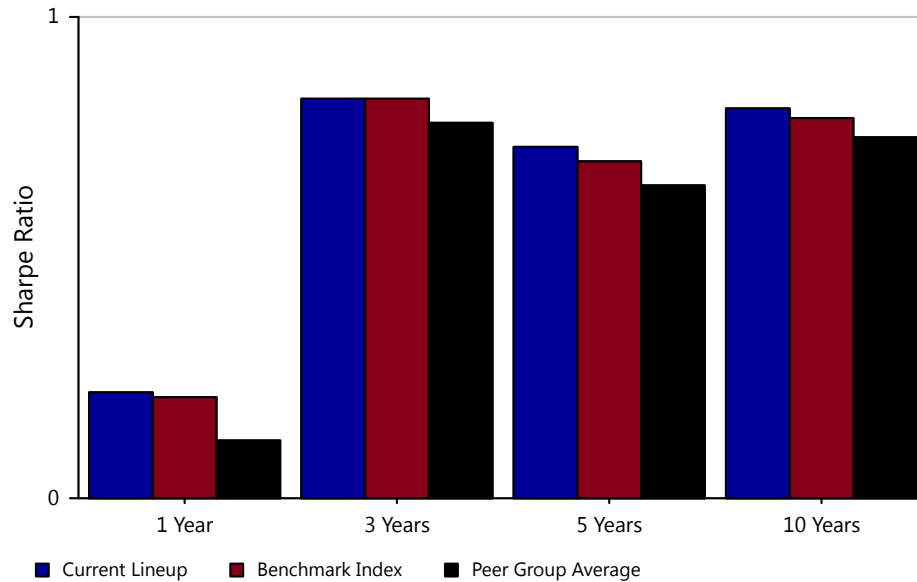
|                    | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------|--------|---------|---------|----------|
| Current Lineup     | 0.19   | 0.01    | 0.32    | 0.24     |
| Peer Group Average | -1.06  | -0.37   | -0.34   | -0.26    |

## Calendar Year Alpha

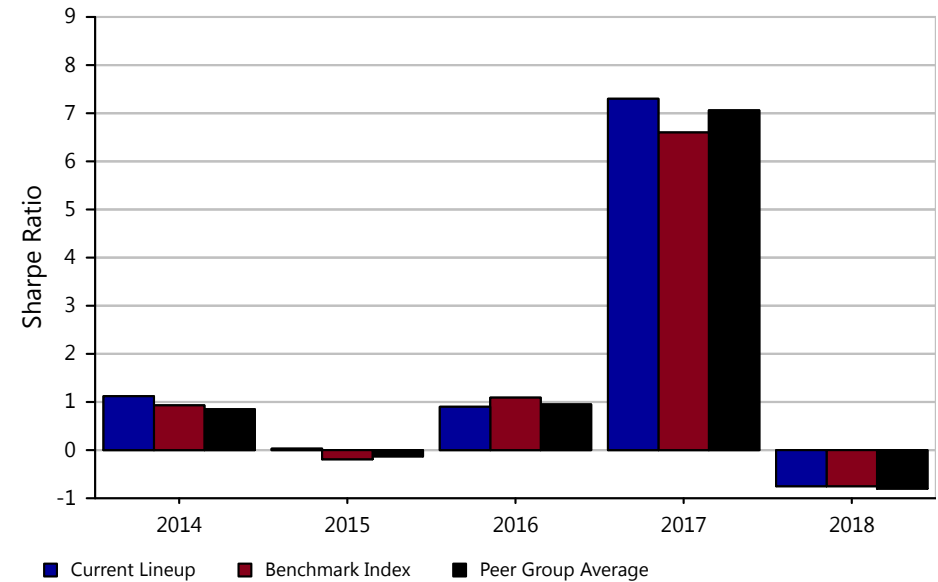
|                    | 2014  | 2015 | 2016  | 2017 | 2018  |
|--------------------|-------|------|-------|------|-------|
| Current Lineup     | 1.20  | 1.97 | -1.43 | 1.68 | 0.04  |
| Peer Group Average | -0.49 | 0.57 | -1.05 | 1.22 | -0.45 |

For source information, please see the "Important Disclosures" section of this report.

## Annualized Sharpe Ratio



## Calendar Year Sharpe Ratio



## Trailing Sharpe Ratio

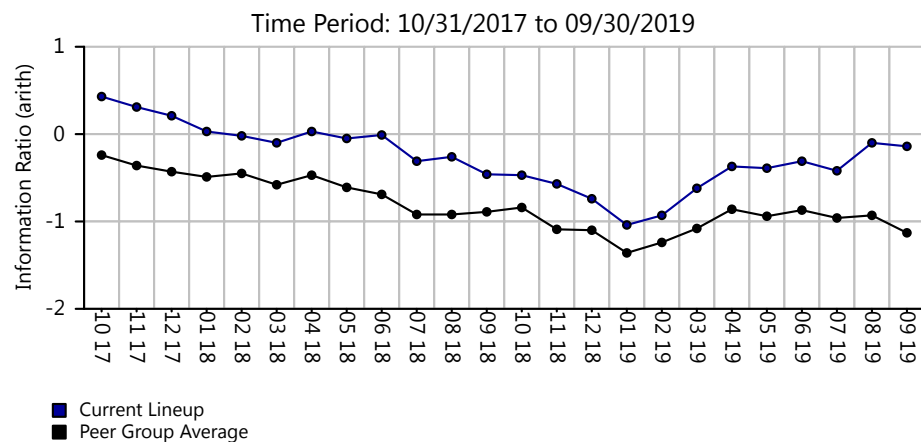
|                    | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------|--------|---------|---------|----------|
| Current Lineup     | 0.22   | 0.83    | 0.73    | 0.81     |
| Benchmark Index    | 0.21   | 0.83    | 0.70    | 0.79     |
| Peer Group Average | 0.12   | 0.78    | 0.65    | 0.75     |

## Calendar Year Sharpe Ratio

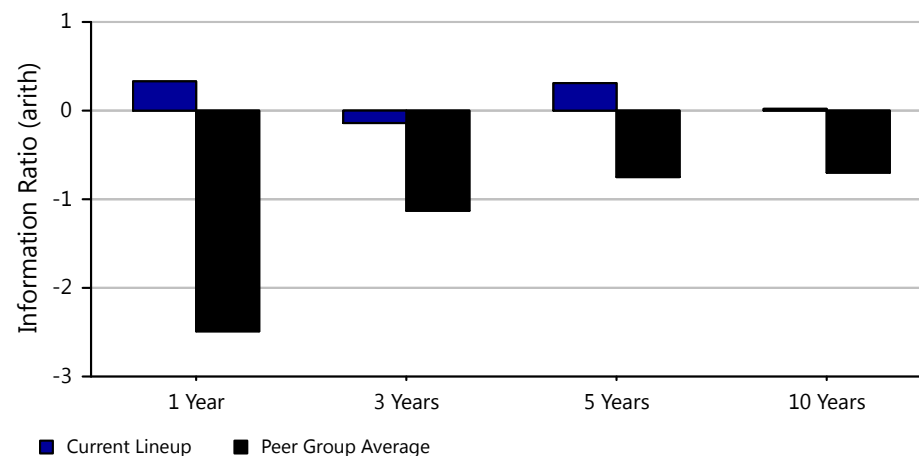
|                    | 2014 | 2015  | 2016 | 2017 | 2018  |
|--------------------|------|-------|------|------|-------|
| Current Lineup     | 1.12 | 0.03  | 0.90 | 7.30 | -0.75 |
| Benchmark Index    | 0.93 | -0.19 | 1.09 | 6.60 | -0.75 |
| Peer Group Average | 0.85 | -0.13 | 0.95 | 7.06 | -0.80 |

For source information, please see the "Important Disclosures" section of this report.

## Rolling Information Ratio(Trailing 3 Year)



## Annualized Information Ratios



## Rolling Information Ratio (Rolling - 3 Year)

|                    | YTD   | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------|-------|--------|---------|---------|----------|
| Current Lineup     | -0.48 | -0.51  | -0.01   | 0.06    | 0.05     |
| Peer Group Average | -1.04 | -1.03  | -0.65   | -0.62   | -0.33    |

## Calendar Year Information Ratio

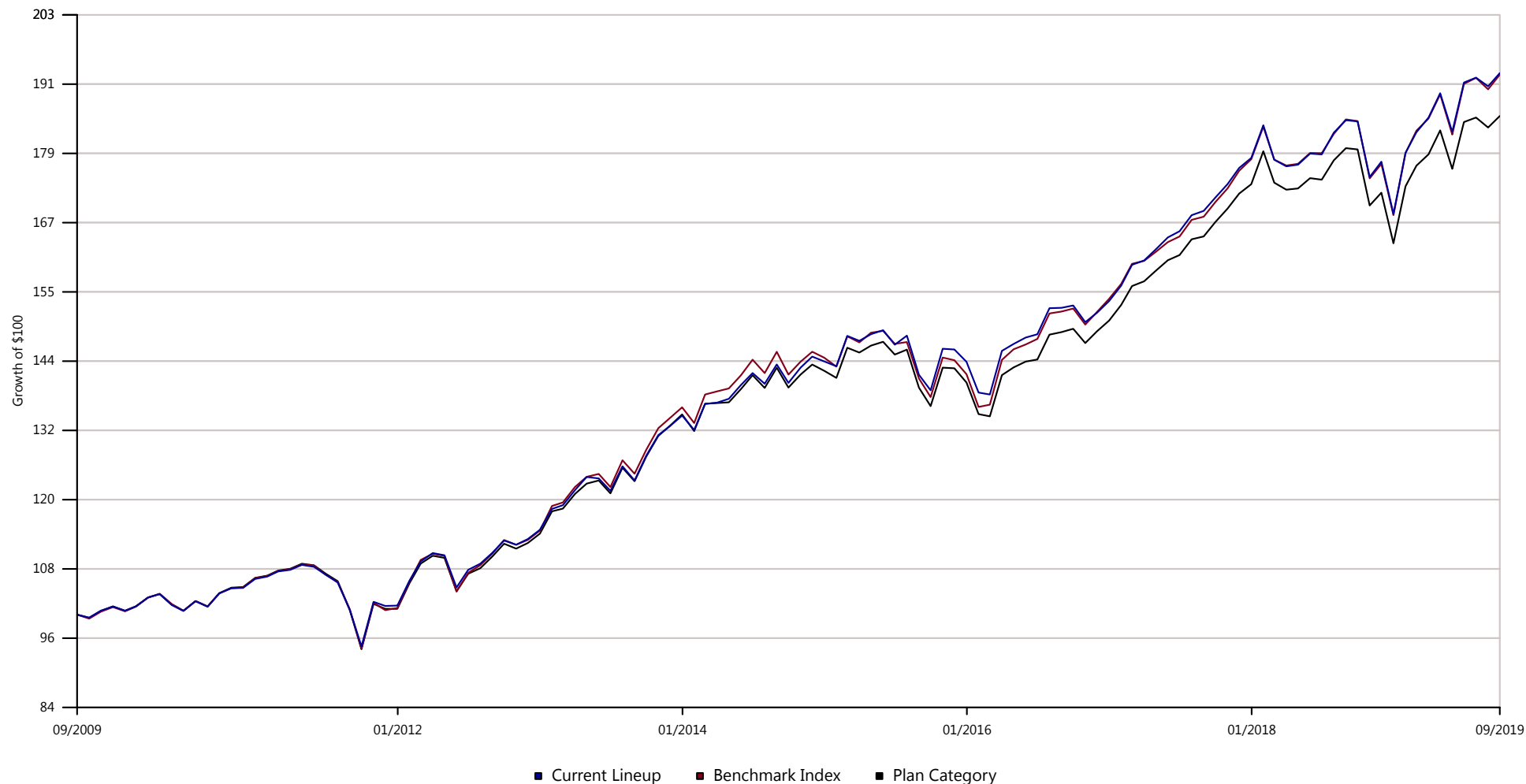
|                    | 2014  | 2015 | 2016  | 2017 | 2018  |
|--------------------|-------|------|-------|------|-------|
| Current Lineup     | 0.68  | 1.65 | -2.22 | 0.88 | 0.00  |
| Peer Group Average | -1.23 | 0.79 | -1.80 | 0.03 | -1.37 |

## Trailing Information Ratio

|                    | 1 Year | 3 Years | 5 Years | 10 Years |
|--------------------|--------|---------|---------|----------|
| Current Lineup     | 0.33   | -0.14   | 0.31    | 0.02     |
| Peer Group Average | -2.49  | -1.13   | -0.75   | -0.70    |

For source information, please see the "Important Disclosures" section of this report.

Time period : September 2009 - September 2019



|                 | 1 YR  | 3 YR   | 5 YR   | 10 YR  |
|-----------------|-------|--------|--------|--------|
| Current Lineup  | 4.49% | 26.07% | 38.06% | 93.02% |
| Benchmark Index | 4.31% | 26.32% | 36.47% | 92.74% |
| Plan Category   | 3.19% | 24.51% | 33.56% | 85.65% |

Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance. For source information, please see the "Important Disclosures" section of this report.

| Total Plan Assets | Weighted Investment Cost | Weighted Investment Expense |
|-------------------|--------------------------|-----------------------------|
| \$18,490,732.46   | \$41,255.24              | 0.22%                       |

| Investment                                      | #of Participants | 2019-09-30 Balance | % of Total Plan | Fund Expense | Weighted Cost |
|-------------------------------------------------|------------------|--------------------|-----------------|--------------|---------------|
| <b>Stable Value</b>                             |                  |                    |                 |              |               |
| The Standard Stable Asset A                     | 96               | \$1,480,497.72     | 8.01%           | 0.10%        | \$1,480.50    |
| <b>Intermediate Core Bond</b>                   |                  |                    |                 |              |               |
| Vanguard Total Bond Market Index Adm - VBTIX    | 72               | \$477,608.68       | 2.58%           | 0.05%        | \$238.80      |
| <b>Allocation--30% to 50% Equity</b>            |                  |                    |                 |              |               |
| Putnam Dynamic Asset Allocation Cnsrv Y - PACYX | 20               | \$403,150.37       | 2.18%           | 0.74%        | \$2,983.31    |
| <b>Allocation--50% to 70% Equity</b>            |                  |                    |                 |              |               |
| Putnam Dynamic Asset Allocation Bal Y - PABYX   | 42               | \$874,503.82       | 4.73%           | 0.72%        | \$6,296.43    |
| <b>Allocation--70% to 85% Equity</b>            |                  |                    |                 |              |               |
| Putnam Dynamic Asset Allocation Gr Y - PAGYX    | 13               | \$445,123.86       | 2.41%           | 0.82%        | \$3,650.02    |
| <b>Target-Date Retirement</b>                   |                  |                    |                 |              |               |
| BlackRock LifePath® Index Retire K - LIRKX      | 16               | \$500,147.91       | 2.70%           | 0.10%        | \$500.15      |
| <b>Target-Date 2020</b>                         |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2020 K - LIMKX        | 51               | \$1,648,922.15     | 8.92%           | 0.10%        | \$1,648.92    |
| <b>Target-Date 2025</b>                         |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2025 K - LIBKX        | 80               | \$2,006,096.17     | 10.85%          | 0.10%        | \$2,006.10    |

# PORTFOLIO | WEIGHTED FEE ANALYSIS



| Investment                               | #of Participants | 2019-09-30 Balance | % of Total Plan | Fund Expense | Weighted Cost |
|------------------------------------------|------------------|--------------------|-----------------|--------------|---------------|
| <b>Target-Date 2030</b>                  |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2030 K - LINKX | 80               | \$1,541,197.75     | 8.33%           | 0.10%        | \$1,541.20    |
| <b>Target-Date 2035</b>                  |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2035 K - LIJX  | 99               | \$1,902,087.88     | 10.29%          | 0.10%        | \$1,902.09    |
| <b>Target-Date 2040</b>                  |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2040 K - LIKKX | 103              | \$1,398,035.95     | 7.56%           | 0.10%        | \$1,398.04    |
| <b>Target-Date 2045</b>                  |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2045 K - LIHKX | 156              | \$1,865,919.11     | 10.09%          | 0.10%        | \$1,865.92    |
| <b>Target-Date 2050</b>                  |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2050 K - LIPKX | 131              | \$572,815.24       | 3.10%           | 0.10%        | \$572.82      |
| <b>Target-Date 2055</b>                  |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2055 K - LIVKX | 92               | \$205,883.01       | 1.11%           | 0.09%        | \$185.29      |
| <b>Target-Date 2060+</b>                 |                  |                    |                 |              |               |
| BlackRock LifePath® Index 2060 K - LIZKX | 33               | \$35,925.10        | 0.19%           | 0.10%        | \$35.93       |
| <b>Large Value</b>                       |                  |                    |                 |              |               |
| MFS Value R6 - MEIKX                     | 85               | \$1,058,815.40     | 5.73%           | 0.48%        | \$5,082.31    |
| <b>Large Blend</b>                       |                  |                    |                 |              |               |
| iShares S&P 500 Index K - WFSPX          | 52               | \$499,320.41       | 2.70%           | 0.03%        | \$149.80      |
| <b>Large Growth</b>                      |                  |                    |                 |              |               |
| TIAA-CREF Large-Cap Growth Inst - TILGX  | 78               | \$204,480.04       | 1.11%           | 0.41%        | \$838.37      |



| Investment                                      | #of Participants | 2019-09-30 Balance | % of Total Plan | Fund Expense | Weighted Cost |
|-------------------------------------------------|------------------|--------------------|-----------------|--------------|---------------|
| <b>Mid-Cap Value</b>                            |                  |                    |                 |              |               |
| Wells Fargo Special Mid Cap Value Inst - WFMIX  | 2                | \$4,271.44         | 0.02%           | 0.83%        | \$35.45       |
| <b>Mid-Cap Blend</b>                            |                  |                    |                 |              |               |
| Vanguard Mid Cap Index Admiral - VIMAX          | 11               | \$82,894.21        | 0.45%           | 0.05%        | \$41.45       |
| <b>Mid-Cap Growth</b>                           |                  |                    |                 |              |               |
| MassMutual Select Mid Cap Growth I - MEFZX      | 79               | \$658,172.05       | 3.56%           | 0.71%        | \$4,673.02    |
| <b>Small Value</b>                              |                  |                    |                 |              |               |
| ▲ DFA US Small Cap Value I - DFSVX              | 72               | \$172,707.94       | 0.93%           | 0.52%        | \$898.08      |
| <b>Small Growth</b>                             |                  |                    |                 |              |               |
| Janus Henderson Triton T - JATTX                | 46               | \$142,403.70       | 0.77%           | 0.91%        | \$1,295.87    |
| <b>Foreign Large Blend</b>                      |                  |                    |                 |              |               |
| Hartford International Opportunities R6 - IHOVX | 0                | \$0.00             | 0.00%           | 0.71%        | -             |
| <b>Diversified Emerging Mkts</b>                |                  |                    |                 |              |               |
| American Funds New World R6 - RNWGX             | 80               | \$304,611.98       | 1.65%           | 0.62%        | \$1,888.59    |
| <b>Real Estate</b>                              |                  |                    |                 |              |               |
| Principal Real Estate Securities Inst - PIREX   | 4                | \$5,140.57         | 0.03%           | 0.91%        | \$46.78       |

Review :  Watch :  Addition : 

Denotes potential addition or replacement option(s). Option(s) are subject to final approval as platforms may discontinue option availability.  
For source information, please see the "Important Disclosures" section of this report.

# INVESTMENT REVIEW - 100 POINT

Community Action Partnership Profit Sharing  
For Period Ending 09/30/2019

# INVESTMENT SCORECARD | CURRENT & HISTORICAL SCORING



| Investment Name                                | Current Status | # of Participants | Assets         | % of Plan | Q2/19 | Q1/19 | Q4/18 | Q3/18 | Q2/18 | Q1/18 | Q4/17 |
|------------------------------------------------|----------------|-------------------|----------------|-----------|-------|-------|-------|-------|-------|-------|-------|
| <b>Intermediate Core Bond</b>                  |                |                   |                |           |       |       |       |       |       |       |       |
| Vanguard Total Bond Market Index Adm - VBTIX   | 78             | 72                | \$477,608.68   | 2.58%     | 70    | 100   | 100   | 100   | 100   | 100   | 100   |
| <b>Allocation--30% to 50% Equity</b>           |                |                   |                |           |       |       |       |       |       |       |       |
| Putnam Dynamic Asset Allocation Cnsv Y - PACYX | 76             | 20                | \$403,150.37   | 2.18%     | 82    | 82    | 82    | 85    | 86    | 82    | 88    |
| <b>Allocation--50% to 70% Equity</b>           |                |                   |                |           |       |       |       |       |       |       |       |
| Putnam Dynamic Asset Allocation Bal Y - PABYX  | 72             | 42                | \$874,503.82   | 4.73%     | 79    | 82    | 80    | 90    | 93    | 90    | 98    |
| <b>Allocation--70% to 85% Equity</b>           |                |                   |                |           |       |       |       |       |       |       |       |
| Putnam Dynamic Asset Allocation Gr Y - PAGYX   | 82             | 13                | \$445,123.86   | 2.41%     | 88    | 92    | 86    | 98    | 96    | 96    | 100   |
| <b>Target-Date Retirement</b>                  |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index Retire K - LIRKX     | 92             | 16                | \$500,147.91   | 2.70%     | 92    | 92    | 90    | 96    | 96    | 94    | 96    |
| <b>Target-Date 2020</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2020 K - LIMKX       | 88             | 51                | \$1,648,922.15 | 8.92%     | 86    | 83    | 88    | 84    | 85    | 76    | 82    |
| <b>Target-Date 2025</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2025 K - LIBKX       | 86             | 80                | \$2,006,096.17 | 10.85%    | 90    | 88    | 90    | 84    | 88    | 76    | 82    |
| <b>Target-Date 2030</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2030 K - LINKX       | 88             | 80                | \$1,541,197.75 | 8.33%     | 88    | 90    | 90    | 86    | 87    | 77    | 79    |
| <b>Target-Date 2035</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2035 K - LIJKX       | 88             | 99                | \$1,902,087.88 | 10.29%    | 90    | 92    | 92    | 86    | 87    | 79    | 79    |
| <b>Target-Date 2040</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2040 K - LIKKX       | 93             | 103               | \$1,398,035.95 | 7.56%     | 93    | 93    | 92    | 88    | 89    | 83    | 84    |
| <b>Target-Date 2045</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2045 K - LIHKX       | 96             | 156               | \$1,865,919.11 | 10.09%    | 93    | 93    | 92    | 88    | 93    | 83    | 87    |

# INVESTMENT SCORECARD | CURRENT & HISTORICAL SCORING

| Investment Name                                | Current Status | # of Participants | Assets         | % of Plan | Q2/19 | Q1/19 | Q4/18 | Q3/18 | Q2/18 | Q1/18 | Q4/17 |
|------------------------------------------------|----------------|-------------------|----------------|-----------|-------|-------|-------|-------|-------|-------|-------|
| <b>Target-Date 2050</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2050 K - LIPKX       | 96             | 131               | \$572,815.24   | 3.10%     | 93    | 95    | 92    | 94    | 93    | 83    | 91    |
| <b>Target-Date 2055</b>                        |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2055 K - LIVKX       | 95             | 92                | \$205,883.01   | 1.11%     | 93    | 93    | 92    | 94    | 93    | 83    | 93    |
| <b>Target-Date 2060+</b>                       |                |                   |                |           |       |       |       |       |       |       |       |
| BlackRock LifePath® Index 2060 K - LIZKX       | 86             | 33                | \$35,925.10    | 0.19%     | 76    | 82    | 72    | 72    | 72    | 68    | 72    |
| <b>Large Value</b>                             |                |                   |                |           |       |       |       |       |       |       |       |
| MFS Value R6 - MEIKX                           | 93             | 85                | \$1,058,815.40 | 5.73%     | 91    | 86    | 78    | 75    | 78    | 91    | 93    |
| <b>Large Blend</b>                             |                |                   |                |           |       |       |       |       |       |       |       |
| iShares S&P 500 Index K - WFSPX                | 100            | 52                | \$499,320.41   | 2.70%     | 100   | 100   | 100   | 100   | 100   | 100   | 100   |
| <b>Large Growth</b>                            |                |                   |                |           |       |       |       |       |       |       |       |
| TIAA-CREF Large-Cap Growth Inst - TILGX        | 85             | 78                | \$204,480.04   | 1.11%     | 92    | 96    | 90    | 96    | 92    | 94    | 88    |
| <b>Mid-Cap Value</b>                           |                |                   |                |           |       |       |       |       |       |       |       |
| Wells Fargo Special Mid Cap Value Inst - WFMIX | 96             | 2                 | \$4,271.44     | 0.02%     | 92    | 91    | 79    | 78    | 78    | 87    | 90    |
| <b>Mid-Cap Blend</b>                           |                |                   |                |           |       |       |       |       |       |       |       |
| Vanguard Mid Cap Index Admiral - VIMAX         | 100            | 11                | \$82,894.21    | 0.45%     | 100   | 100   | 100   | 100   | 100   | 100   | 100   |
| <b>Mid-Cap Growth</b>                          |                |                   |                |           |       |       |       |       |       |       |       |
| MassMutual Select Mid Cap Growth I - MEFZX     | 95             | 79                | \$658,172.05   | 3.56%     | 91    | 92    | 95    | 89    | 90    | 97    | 97    |
| <b>Small Value</b>                             |                |                   |                |           |       |       |       |       |       |       |       |
| ⚠ DFA US Small Cap Value I - DFSVX             | 65             | 72                | \$172,707.94   | 0.93%     | 69    | 72    | 74    | 77    | 76    | 75    | 72    |
| <b>Small Growth</b>                            |                |                   |                |           |       |       |       |       |       |       |       |
| Janus Henderson Triton T - JATTX               | 96             | 46                | \$142,403.70   | 0.77%     | 92    | 91    | 91    | 93    | 91    | 90    | 90    |

| Investment Name                                 | Current Status | # of Participants | Assets       | % of Plan | Q2/19 | Q1/19 | Q4/18 | Q3/18 | Q2/18 | Q1/18 | Q4/17 |
|-------------------------------------------------|----------------|-------------------|--------------|-----------|-------|-------|-------|-------|-------|-------|-------|
| <b>Foreign Large Blend</b>                      |                |                   |              |           |       |       |       |       |       |       |       |
| Hartford International Opportunities R6 - IHOVX | 74             | 0                 | \$0.00       | 0.00%     | 80    | 75    | 58    | 72    | 85    | 91    | 88    |
| <b>Diversified Emerging Mkts</b>                |                |                   |              |           |       |       |       |       |       |       |       |
| American Funds New World R6 - RNWGX             | 96             | 80                | \$304,611.98 | 1.65%     | 96    | 96    | 88    | 95    | 98    | 92    | 92    |
| <b>Real Estate</b>                              |                |                   |              |           |       |       |       |       |       |       |       |
| Principal Real Estate Securities Inst - PIREX   | 96             | 4                 | \$5,140.57   | 0.03%     | 96    | 95    | 93    | 96    | 96    | 96    | 94    |

Review :  Watch :  Addition : 

Denotes potential addition or replacement option(s). Option(s) are subject to final approval as platforms may discontinue option availability.

For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

| Investment Name                                | IPS Score | Return 1Yr  | Return 3Yr  | Return 5Yr  | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|------------------------------------------------|-----------|-------------|-------------|-------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>Allocation--30% to 50% Equity</b>           |           |             |             |             |            |            |                |                |                |               |                          |                     |
| Putnam Dynamic Asset Allocation Cnsv Y - PACYX | 76        | 4.20% (65)  | 4.90% (62)  | 4.61% (37)  | 0.74 (44)  | 0.80 (16)  | -0.86 (76)     | -0.87 (61)     | 17.33 (5)      | 0.74% (26)    | 3.31 (12)                | 0.91 (23)           |
| DJ US Moderately Conservative TR USD           |           | 6.19%       | 6.22%       | 5.83%       | 0.92       | 1.00       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Allocation--30% to 50% Equity      |           | 4.52%       | 5.15%       | 4.18%       | 0.67       | 0.60       | -0.50          | -0.72          | 8.11           | 1.10%         | 5.91                     | 0.81                |
| <b>Allocation--50% to 70% Equity</b>           |           |             |             |             |            |            |                |                |                |               |                          |                     |
| Putnam Dynamic Asset Allocation Bal Y - PABYX  | 72        | 1.32% (82)  | 7.37% (42)  | 6.24% (32)  | 0.73 (53)  | 0.68 (40)  | -0.45 (54)     | -0.55 (44)     | 17.33 (12)     | 0.72% (26)    | 5.81 (57)                | 0.92 (45)           |
| DJ US Moderate TR USD                          |           | 4.52%       | 8.17%       | 7.23%       | 0.85       | 0.84       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Allocation--50% to 70% Equity      |           | 3.53%       | 7.13%       | 5.60%       | 0.73       | 0.62       | -0.37          | -0.59          | 9.94           | 1.10%         | 6.19                     | 0.90                |
| <b>Allocation--70% to 85% Equity</b>           |           |             |             |             |            |            |                |                |                |               |                          |                     |
| Putnam Dynamic Asset Allocation Gr Y - PAGYX   | 82        | -0.99% (82) | 8.49% (29)  | 6.82% (22)  | 0.68 (47)  | 0.59 (40)  | 0.00 (29)      | 0.02 (22)      | 17.33 (9)      | 0.82% (29)    | 7.33 (36)                | 0.97 (43)           |
| DJ Moderately Aggressive TR USD                |           | 2.06%       | 8.49%       | 6.77%       | 0.73       | 0.63       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Allocation--70% to 85% Equity      |           | 1.33%       | 7.55%       | 5.67%       | 0.64       | 0.52       | -0.31          | -0.36          | 9.66           | 1.18%         | 9.13                     | 0.94                |
| <b>Large Value</b>                             |           |             |             |             |            |            |                |                |                |               |                          |                     |
| MFS Value R6 - MEIKX                           | 93        | 7.52% (11)  | 10.54% (30) | 9.25% (15)  | 0.75 (28)  | 0.72 (19)  | 0.43 (26)      | 0.61 (6)       | 17.66 (14)     | 0.48% (14)    | 10.67 (37)               | 1.11 (21)           |
| Russell 1000 Value TR USD                      |           | 4.00%       | 9.43%       | 7.79%       | 0.67       | 0.61       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Large Value                        |           | 1.92%       | 9.43%       | 7.30%       | 0.66       | 0.57       | 0.02           | -0.15          | 9.77           | 0.95%         | 14.21                    | 1.02                |
| <b>Large Growth</b>                            |           |             |             |             |            |            |                |                |                |               |                          |                     |
| TIAA-CREF Large-Cap Growth Inst - TILGX        | 85        | 0.27% (68)  | 16.35% (27) | 13.04% (22) | 1.06 (30)  | 0.89 (26)  | -0.18 (28)     | -0.11 (22)     | 13.50 (35)     | 0.41% (7)     | 8.92 (30)                | 0.94 (35)           |
| Russell 1000 Growth TR USD                     |           | 3.71%       | 16.89%      | 13.39%      | 1.13       | 0.97       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Large Growth                       |           | 1.86%       | 14.60%      | 11.00%      | 0.96       | 0.78       | -0.66          | -0.65          | 10.86          | 1.05%         | 13.38                    | 0.90                |

# INVESTMENT SCORECARD | CRITERIA DATA

| Investment Name                                 | IPS Score | Return 1Yr   | Return 3Yr  | Return 5Yr  | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|-------------------------------------------------|-----------|--------------|-------------|-------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>Mid-Cap Value</b>                            |           |              |             |             |            |            |                |                |                |               |                          |                     |
| Wells Fargo Special Mid Cap Value Inst - WFMIX  | 96        | 8.17% (2)    | 9.18% (15)  | 8.77% (10)  | 0.63 (8)   | 0.68 (8)   | 0.45 (16)      | 0.39 (10)      | 10.66 (40)     | 0.83% (30)    | 12.75 (31)               | 1.13 (9)            |
| Russell Mid Cap Value TR USD                    |           | 1.60%        | 7.82%       | 7.55%       | 0.51       | 0.56       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Mid-Cap Value                       |           | -2.14%       | 7.04%       | 6.26%       | 0.44       | 0.45       | -0.12          | -0.25          | 9.63           | 1.05%         | 15.99                    | 0.94                |
| <b>Mid-Cap Growth</b>                           |           |              |             |             |            |            |                |                |                |               |                          |                     |
| MassMutual Select Mid Cap Growth I - MEFZX      | 95        | 6.66% (24)   | 14.42% (35) | 12.69% (15) | 0.97 (23)  | 0.92 (13)  | -0.03 (36)     | 0.60 (9)       | 19.33 (11)     | 0.71% (13)    | 11.77 (38)               | 1.13 (16)           |
| Russell Mid Cap Growth TR USD                   |           | 5.20%        | 14.50%      | 11.12%      | 0.91       | 0.77       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Mid-Cap Growth                      |           | 1.10%        | 13.10%      | 9.89%       | 0.81       | 0.68       | -0.40          | -0.35          | 10.80          | 1.15%         | 14.88                    | 0.97                |
| <b>Small Value</b>                              |           |              |             |             |            |            |                |                |                |               |                          |                     |
| ▲ DFA US Small Cap Value I - DFSVX              | 65        | -13.74% (84) | 4.24% (67)  | 4.43% (63)  | 0.23 (69)  | 0.28 (64)  | -0.69 (77)     | -0.86 (87)     | 7.58 (55)      | 0.52% (8)     | 0.52 (11)                | 0.88 (67)           |
| Russell 2000 Value TR USD                       |           | -8.24%       | 6.54%       | 7.17%       | 0.36       | 0.45       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Small Value                         |           | -9.38%       | 4.92%       | 5.03%       | 0.27       | 0.33       | -0.33          | -0.39          | 9.70           | 1.19%         | 9.27                     | 0.93                |
| <b>Small Growth</b>                             |           |              |             |             |            |            |                |                |                |               |                          |                     |
| Janus Henderson Triton T - JATTX                | 96        | -2.52% (19)  | 13.78% (32) | 12.43% (13) | 0.81 (21)  | 0.80 (8)   | 1.06 (16)      | 0.88 (7)       | 6.33 (66)      | 0.91% (24)    | 5.91 (17)                | 1.25 (11)           |
| Russell 2000 Growth TR USD                      |           | -9.63%       | 9.79%       | 9.08%       | 0.53       | 0.54       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Small Growth                        |           | -7.52%       | 11.44%      | 9.55%       | 0.62       | 0.58       | 0.30           | 0.11           | 10.80          | 1.21%         | 11.72                    | 1.07                |
| <b>Foreign Large Blend</b>                      |           |              |             |             |            |            |                |                |                |               |                          |                     |
| Hartford International Opportunities R6 - IHOVX | 74        | -1.84% (48)  | 4.73% (73)  | 3.40% (28)  | 0.30 (76)  | 0.25 (28)  | -0.47 (68)     | 0.03 (29)      | 12.75 (16)     | 0.71% (30)    | 8.63 (61)                | 1.02 (27)           |
| MSCI EAFE NR USD                                |           | -1.34%       | 6.48%       | 3.27%       | 0.48       | 0.24       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Foreign Large Blend                 |           | -2.04%       | 5.55%       | 2.93%       | 0.40       | 0.22       | -0.29          | -0.10          | 7.32           | 0.97%         | 8.46                     | 1.00                |

| Investment Name                               | IPS Score | Return 1Yr  | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|-----------------------------------------------|-----------|-------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>Diversified Emerging Mkts</b>              |           |             |            |            |            |            |                |                |                |               |                          |                     |
| American Funds New World R6 - RNWGX           | 96        | 7.87% (6)   | 9.57% (3)  | 5.49% (3)  | 0.72 (1)   | 0.43 (1)   | 0.77 (2)       | 0.49 (5)       | 20.25 (3)      | 0.62% (11)    | 11.45 (59)               | 1.26 (1)            |
| MSCI EM NR USD                                |           | -2.02%      | 5.97%      | 2.33%      | 0.37       | 0.16       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Diversified Emerging Mkts         |           | -0.03%      | 5.06%      | 1.66%      | 0.31       | 0.11       | -0.21          | -0.14          | 6.94           | 1.27%         | 12.04                    | 0.97                |
| <b>Real Estate</b>                            |           |             |            |            |            |            |                |                |                |               |                          |                     |
| Principal Real Estate Securities Inst - PIREX | 96        | 21.89% (14) | 9.51% (12) | 11.68% (5) | 0.69 (9)   | 0.80 (9)   | 1.00 (4)       | 0.81 (2)       | 18.75 (12)     | 0.91% (40)    | 27.70 (37)               | 1.17 (13)           |
| DJ US Select REIT TR USD                      |           | 16.41%      | 6.48%      | 9.70%      | 0.44       | 0.65       | -              | -              | -              | -             | -                        | -                   |
| Morningstar Real Estate                       |           | 17.26%      | 7.22%      | 9.27%      | 0.52       | 0.67       | 0.13           | -0.20          | 10.86          | 1.12%         | 26.84                    | 1.12                |

Review : Watch : Addition :

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

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## Index Funds

| Investment Name                              | IPS Score | Tracking Error 1Yr | Tracking Error 3Yr | Tracking Error 5Yr | Expense Ratio | AUM               | Expense adj. 1Yr Outperf. Index | Expense adj. 3Yr Outperf. Index | Expense adj. 5Yr Outperf. Index |
|----------------------------------------------|-----------|--------------------|--------------------|--------------------|---------------|-------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Intermediate Core Bond</b>                |           |                    |                    |                    |               |                   |                                 |                                 |                                 |
| Vanguard Total Bond Market Index Adm - VBTIX | 78        | 0.21% (8)          | 0.27% (14)         | 0.26% (13)         | 0.05% (6)     | \$241,308,555,975 | 10.48% (14)                     | 2.95% (29)                      | 3.40% (19)                      |
| BBgBarc US Agg Float Adj TR USD              |           | -                  | -                  | -                  | -             | -                 | 10.44%                          | 2.96%                           | 3.40%                           |
| Morningstar Intermediate Core Bond           |           | 0.90%              | 0.74%              | 0.78%              | 0.65%         | -                 | -                               | -                               | -                               |
| <b>Large Blend</b>                           |           |                    |                    |                    |               |                   |                                 |                                 |                                 |
| iShares S&P 500 Index K - WFSPX              | 100       | 0.04% (3)          | 0.03% (2)          | 0.03% (2)          | 0.03% (2)     | \$20,097,601,400  | 4.31% (32)                      | 13.40% (17)                     | 10.84% (12)                     |
| S&P 500 TR USD                               |           | -                  | -                  | -                  | -             | -                 | 4.25%                           | 13.39%                          | 10.84%                          |
| Morningstar Large Blend                      |           | 3.36%              | 2.88%              | 2.92%              | 0.89%         | -                 | -                               | -                               | -                               |
| <b>Mid-Cap Blend</b>                         |           |                    |                    |                    |               |                   |                                 |                                 |                                 |
| Vanguard Mid Cap Index Admiral - VIMAX       | 100       | 0.02% (2)          | 0.02% (2)          | 0.02% (2)          | 0.05% (3)     | \$105,404,435,536 | 3.70% (19)                      | 10.72% (19)                     | 9.25% (15)                      |
| CRSP US Mid Cap TR USD                       |           | -                  | -                  | -                  | -             | -                 | 3.70%                           | 10.70%                          | 9.24%                           |
| Morningstar Mid-Cap Blend                    |           | 4.76%              | 4.68%              | 4.71%              | 1.00%         | -                 | -                               | -                               | -                               |

Review : Watch : Addition :

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

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## Target Date Funds

| Investment Name                            | IPS Score | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|--------------------------------------------|-----------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>Target-Date Retirement</b>              |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index Retire K - LIRKX | 92        | 6.63% (25) | 5.83% (14) | 5.15% (2)  | 5.27 (61)         | 0.88 (34)  | 0.87 (15)  | 0.82 (11)      | 0.86 (2)       | 8.33 (50)      | 0.10% (3)     | 1.08 (39)           |
| Morningstar Lifetime Mod Incm TR USD       |           | 5.21%      | 4.99%      | 4.18%      | -                 | 0.82       | 0.77       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date Retirement         |           | 5.90%      | 4.78%      | 4.01%      | 5.05              | 0.80       | 0.74       | -0.07          | -0.06          | 8.25           | 0.75%         | 1.06                |
| <b>Target-Date 2020</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2020 K - LIMKX   | 88        | 6.15% (16) | 6.35% (50) | 5.51% (34) | 5.84 (16)         | 0.88 (33)  | 0.81 (8)   | -0.62 (71)     | -0.07 (35)     | 8.33 (39)      | 0.10% (2)     | 1.05 (12)           |
| Morningstar Lifetime Mod 2020 TR USD       |           | 6.53%      | 6.78%      | 5.57%      | -                 | 0.89       | 0.77       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2020               |           | 5.02%      | 6.20%      | 5.07%      | 7.17              | 0.82       | 0.70       | -0.34          | -0.26          | 7.55           | 0.75%         | 0.99                |
| <b>Target-Date 2025</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2025 K - LIBKX   | 86        | 5.51% (17) | 7.17% (45) | 6.05% (27) | 7.27 (18)         | 0.85 (39)  | 0.75 (8)   | -0.76 (78)     | 0.02 (26)      | 8.33 (34)      | 0.10% (3)     | 1.03 (10)           |
| Morningstar Lifetime Mod 2025 TR USD       |           | 6.22%      | 7.51%      | 6.04%      | -                 | 0.89       | 0.74       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2025               |           | 4.54%      | 7.01%      | 5.57%      | 8.52              | 0.81       | 0.67       | -0.38          | -0.27          | 7.16           | 0.74%         | 0.97                |
| <b>Target-Date 2030</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2030 K - LINKX   | 88        | 4.98% (15) | 7.91% (44) | 6.52% (30) | 8.47 (14)         | 0.83 (32)  | 0.71 (9)   | -0.75 (66)     | 0.01 (30)      | 8.33 (37)      | 0.10% (2)     | 1.03 (8)            |
| Morningstar Lifetime Mod 2030 TR USD       |           | 5.40%      | 8.31%      | 6.50%      | -                 | 0.87       | 0.70       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2030               |           | 3.85%      | 7.65%      | 6.00%      | 9.89              | 0.79       | 0.64       | -0.46          | -0.27          | 7.32           | 0.78%         | 0.97                |
| <b>Target-Date 2035</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2035 K - LIJKX   | 88        | 4.38% (13) | 8.56% (40) | 6.92% (28) | 9.60 (9)          | 0.81 (35)  | 0.68 (16)  | -0.55 (53)     | 0.08 (26)      | 8.33 (32)      | 0.10% (3)     | 1.03 (13)           |
| Morningstar Lifetime Mod 2035 TR USD       |           | 4.24%      | 8.96%      | 6.84%      | -                 | 0.83       | 0.66       | -              | -              | -              | -             | -                   |

# INVESTMENT SCORECARD | CRITERIA DATA

| Investment Name                          | IPS Score | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|------------------------------------------|-----------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| Morningstar Target-Date 2035             |           | 3.09%      | 8.32%      | 6.37%      | 11.17             | 0.77       | 0.61       | -0.50          | -0.27          | 7.12           | 0.77%         | 0.98                |
| <b>Target-Date 2040</b>                  |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2040 K - LIKKX | 93        | 3.81% (16) | 9.10% (32) | 7.28% (12) | 10.68 (11)        | 0.79 (32)  | 0.66 (21)  | -0.23 (34)     | 0.23 (14)      | 8.33 (38)      | 0.10% (3)     | 1.04 (17)           |
| Morningstar Lifetime Mod 2040 TR USD     |           | 3.23%      | 9.30%      | 6.98%      | -                 | 0.80       | 0.62       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2040             |           | 2.50%      | 8.58%      | 6.56%      | 12.00             | 0.74       | 0.60       | -0.49          | -0.21          | 7.50           | 0.80%         | 1.00                |
| <b>Target-Date 2045</b>                  |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2045 K - LIHKX | 96        | 3.41% (14) | 9.46% (24) | 7.52% (7)  | 11.41 (12)        | 0.77 (31)  | 0.65 (21)  | 0.10 (23)      | 0.40 (9)       | 8.33 (32)      | 0.10% (3)     | 1.05 (13)           |
| Morningstar Lifetime Mod 2045 TR USD     |           | 2.62%      | 9.37%      | 6.97%      | -                 | 0.77       | 0.60       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2045             |           | 2.10%      | 8.91%      | 6.72%      | 12.73             | 0.74       | 0.59       | -0.37          | -0.13          | 7.07           | 0.77%         | 1.01                |
| <b>Target-Date 2050</b>                  |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2050 K - LIPKX | 96        | 3.23% (15) | 9.54% (23) | 7.60% (7)  | 11.77 (16)        | 0.76 (34)  | 0.64 (21)  | 0.22 (15)      | 0.50 (9)       | 8.33 (38)      | 0.10% (3)     | 1.06 (19)           |
| Morningstar Lifetime Mod 2050 TR USD     |           | 2.39%      | 9.32%      | 6.89%      | -                 | 0.76       | 0.59       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2050             |           | 1.99%      | 8.88%      | 6.76%      | 12.89             | 0.72       | 0.59       | -0.29          | -0.04          | 7.15           | 0.80%         | 1.02                |
| <b>Target-Date 2055</b>                  |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2055 K - LIVKX | 95        | 3.18% (15) | 9.55% (26) | 7.64% (9)  | 11.78 (8)         | 0.76 (38)  | 0.64 (18)  | 0.30 (18)      | 0.56 (7)       | 8.33 (23)      | 0.09% (2)     | 1.07 (14)           |
| Morningstar Lifetime Mod 2055 TR USD     |           | 2.29%      | 9.26%      | 6.81%      | -                 | 0.75       | 0.58       | -              | -              | -              | -             | -                   |
| Morningstar Target-Date 2055             |           | 1.84%      | 9.04%      | 6.84%      | 13.04             | 0.73       | 0.59       | -0.17          | 0.03           | 5.90           | 0.78%         | 1.02                |
| <b>Target-Date 2060+</b>                 |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2060 K - LIZKX | 86        | 3.30% (12) | 9.58% (29) | -          | -                 | 0.76 (43)  | -          | 0.41 (18)      | -              | 3.58 (39)      | 0.10% (4)     | -                   |
| Morningstar Lifetime Mod 2060 TR USD     |           | 2.22%      | 9.18%      | 6.71%      | -                 | 0.74       | 0.57       | -              | -              | -              | -             | -                   |



| Investment Name               | IPS<br>Score | Return<br>1Yr | Return<br>3Yr | Return<br>5Yr | Max<br>Draw<br>Down<br>5Yr | Sharpe<br>3Yr | Sharpe<br>5Yr | Info<br>Ratio<br>3Yr | Info<br>Ratio<br>5Yr | Manager<br>Tenure | Expense<br>Ratio | Up/Down<br>Capture<br>5Yr |
|-------------------------------|--------------|---------------|---------------|---------------|----------------------------|---------------|---------------|----------------------|----------------------|-------------------|------------------|---------------------------|
| Morningstar Target-Date 2060+ |              | 1.89%         | 9.20%         | 7.20%         | 12.89                      | 0.74          | 0.62          | 0.01                 | 0.32                 | 2.96              | 0.78%            | 1.06                      |

Review : Watch : Addition :

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# INVESTMENT SCORECARD | CRITERIA SCORING

| Investment Name                                 | IPS Score | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|-------------------------------------------------|-----------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>Allocation--30% to 50% Equity</b>            |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Putnam Dynamic Asset Allocation Cnsv Y - PACYX  | 76        | 3.6        | 4.8        | 8          | 6.4        | 10         | 3.2            | 6              | 10             | 8             | 10                       | 6                   |
| <b>Allocation--50% to 70% Equity</b>            |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Putnam Dynamic Asset Allocation Bal Y - PABYX   | 72        | 2.4        | 6.4        | 8          | 4.8        | 8          | 4.8            | 8              | 10             | 8             | 6                        | 6                   |
| <b>Allocation--70% to 85% Equity</b>            |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Putnam Dynamic Asset Allocation Gr Y - PAGYX    | 82        | 2.4        | 6.4        | 10         | 6.4        | 8          | 6.4            | 10             | 10             | 8             | 8                        | 6                   |
| <b>Large Value</b>                              |           |            |            |            |            |            |                |                |                |               |                          |                     |
| MFS Value R6 - MEIKX                            | 93        | 6          | 6.4        | 10         | 6.4        | 10         | 6.4            | 10             | 10             | 10            | 8                        | 10                  |
| <b>Large Growth</b>                             |           |            |            |            |            |            |                |                |                |               |                          |                     |
| TIAA-CREF Large-Cap Growth Inst - TILGX         | 85        | 3.6        | 6.4        | 10         | 6.4        | 8          | 6.4            | 10             | 10             | 10            | 8                        | 6                   |
| <b>Mid-Cap Value</b>                            |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Wells Fargo Special Mid Cap Value Inst - WFMIX  | 96        | 6          | 8          | 10         | 8          | 10         | 8              | 10             | 10             | 8             | 8                        | 10                  |
| <b>Mid-Cap Growth</b>                           |           |            |            |            |            |            |                |                |                |               |                          |                     |
| MassMutual Select Mid Cap Growth I - MEFZX      | 95        | 6          | 6.4        | 10         | 8          | 10         | 6.4            | 10             | 10             | 10            | 8                        | 10                  |
| <b>Small Value</b>                              |           |            |            |            |            |            |                |                |                |               |                          |                     |
| ▲ DFA US Small Cap Value I - DFSVX              | 65        | 2.4        | 4.8        | 6          | 4.8        | 6          | 3.2            | 4              | 10             | 10            | 10                       | 4                   |
| <b>Small Growth</b>                             |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Janus Henderson Triton T - JATTX                | 96        | 6          | 6.4        | 10         | 8          | 10         | 8              | 10             | 8              | 10            | 10                       | 10                  |
| <b>Foreign Large Blend</b>                      |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Hartford International Opportunities R6 - IHOVX | 74        | 4.8        | 4.8        | 8          | 3.2        | 8          | 4.8            | 8              | 10             | 8             | 6                        | 8                   |

| Investment Name                               | IPS Score | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|-----------------------------------------------|-----------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>Diversified Emerging Mkts</b>              |           |            |            |            |            |            |                |                |                |               |                          |                     |
| American Funds New World R6 - RNWGX           | 96        | 6          | 8          | 10         | 8          | 10         | 8              | 10             | 10             | 10            | 6                        | 10                  |
| <b>Real Estate</b>                            |           |            |            |            |            |            |                |                |                |               |                          |                     |
| Principal Real Estate Securities Inst - PIREX | 96        | 6          | 8          | 10         | 8          | 10         | 8              | 10             | 10             | 8             | 8                        | 10                  |

Review : Watch : Addition :

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## Index Funds

| Investment Name                              | IPS Score | Tracking Error 1Yr | Tracking Error 3Yr | Tracking Error 5Yr | Expense Ratio | AUM | Expense adj. 1Yr Outperf. Index | Expense adj. 3Yr Outperf. Index | Expense adj. 5Yr Outperf. Index |
|----------------------------------------------|-----------|--------------------|--------------------|--------------------|---------------|-----|---------------------------------|---------------------------------|---------------------------------|
| <b>Intermediate Core Bond</b>                |           |                    |                    |                    |               |     |                                 |                                 |                                 |
| Vanguard Total Bond Market Index Adm - VBTIX | 78        | 8                  | 0                  | 0                  | 30            | 10  | 8                               | 10                              | 12                              |
| <b>Large Blend</b>                           |           |                    |                    |                    |               |     |                                 |                                 |                                 |
| iShares S&P 500 Index K - WFSFX              | 100       | 8                  | 10                 | 12                 | 30            | 10  | 8                               | 10                              | 12                              |
| <b>Mid-Cap Blend</b>                         |           |                    |                    |                    |               |     |                                 |                                 |                                 |
| Vanguard Mid Cap Index Admiral - VIMAX       | 100       | 8                  | 10                 | 12                 | 30            | 10  | 8                               | 10                              | 12                              |

Review :  Watch :  Addition : 

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## Target Date Funds

| Investment Name                            | IPS Score | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|--------------------------------------------|-----------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>Target-Date Retirement</b>              |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index Retire K - LIRKX | 92        | 6          | 8          | 10         | 6                 | 6.4        | 10         | 8              | 10             | 10             | 10            | 8                   |
| <b>Target-Date 2020</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2020 K - LIMKX   | 88        | 6          | 6.4        | 8          | 10                | 6.4        | 10         | 4.8            | 8              | 10             | 10            | 8                   |
| <b>Target-Date 2025</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2025 K - LIBKX   | 86        | 6          | 6.4        | 8          | 10                | 6.4        | 10         | 3.2            | 8              | 10             | 10            | 8                   |
| <b>Target-Date 2030</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2030 K - LINKX   | 88        | 6          | 6.4        | 8          | 10                | 6.4        | 10         | 4.8            | 8              | 10             | 10            | 8                   |
| <b>Target-Date 2035</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2035 K - LIJKX   | 88        | 6          | 6.4        | 8          | 10                | 6.4        | 10         | 4.8            | 8              | 10             | 10            | 8                   |
| <b>Target-Date 2040</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2040 K - LIKKX   | 93        | 6          | 6.4        | 10         | 10                | 6.4        | 10         | 6.4            | 10             | 10             | 10            | 8                   |
| <b>Target-Date 2045</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2045 K - LIHKX   | 96        | 6          | 8          | 10         | 10                | 6.4        | 10         | 8              | 10             | 10             | 10            | 8                   |
| <b>Target-Date 2050</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2050 K - LIPKX   | 96        | 6          | 8          | 10         | 10                | 6.4        | 10         | 8              | 10             | 10             | 10            | 8                   |
| <b>Target-Date 2055</b>                    |           |            |            |            |                   |            |            |                |                |                |               |                     |
| BlackRock LifePath® Index 2055 K - LIVKX   | 95        | 6          | 6.4        | 10         | 10                | 6.4        | 10         | 8              | 10             | 10             | 10            | 8                   |

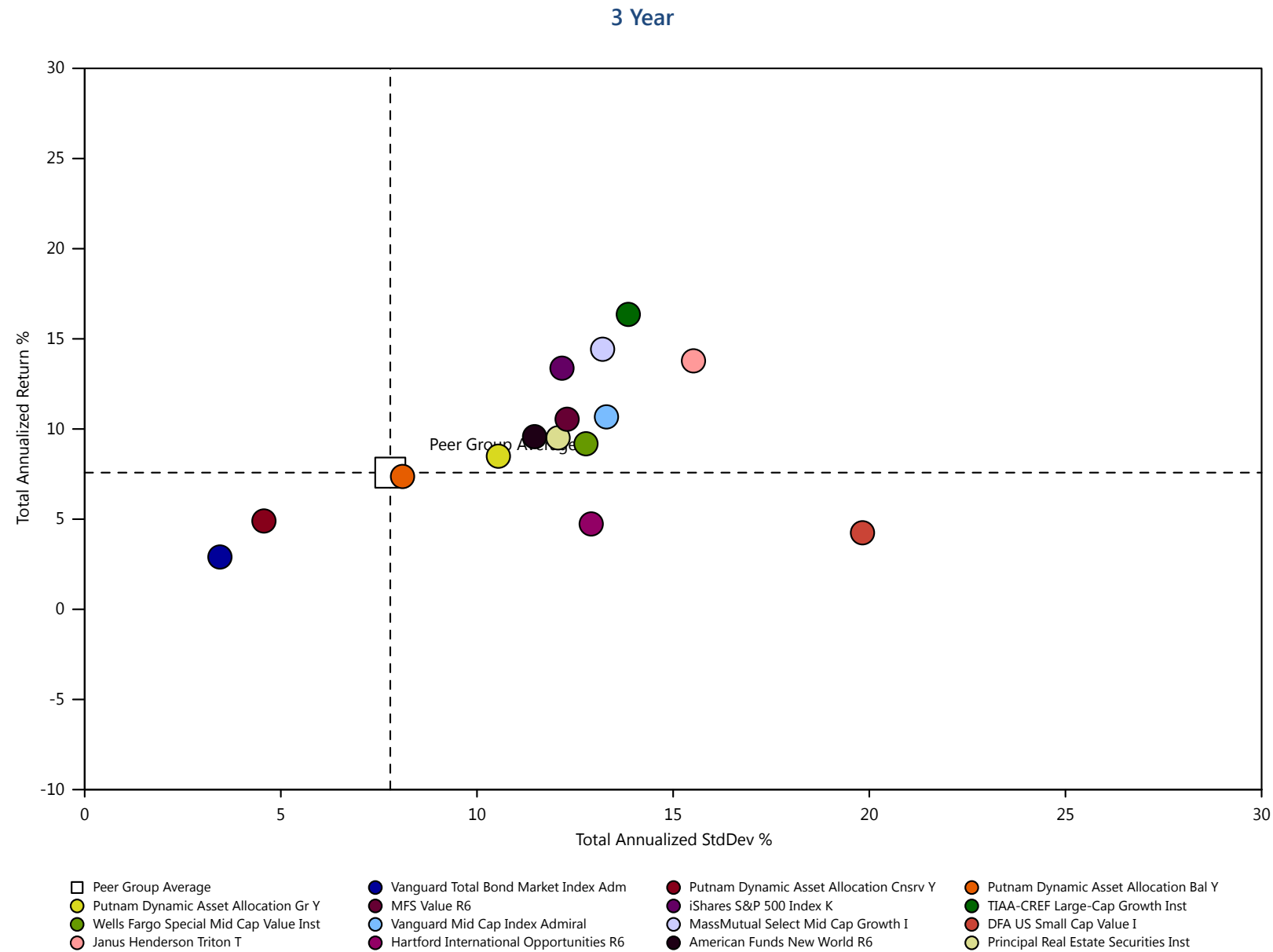


| Investment Name                          | IPS<br>Score | Return<br>1Yr | Return<br>3Yr | Return<br>5Yr | Max<br>Draw<br>Down<br>5Yr | Sharpe<br>3Yr | Sharpe<br>5Yr | Info<br>Ratio<br>3Yr | Info<br>Ratio<br>5Yr | Manager<br>Tenure | Expense<br>Ratio | Up/Down<br>Capture<br>5Yr |
|------------------------------------------|--------------|---------------|---------------|---------------|----------------------------|---------------|---------------|----------------------|----------------------|-------------------|------------------|---------------------------|
| Target-Date 2060+                        |              |               |               |               |                            |               |               |                      |                      |                   |                  |                           |
| BlackRock LifePath® Index 2060 K - LIZKX | 86           | 6             | 6.4           | -             | -                          | 6.4           | -             | 8                    | -                    | 6                 | 10               | -                         |

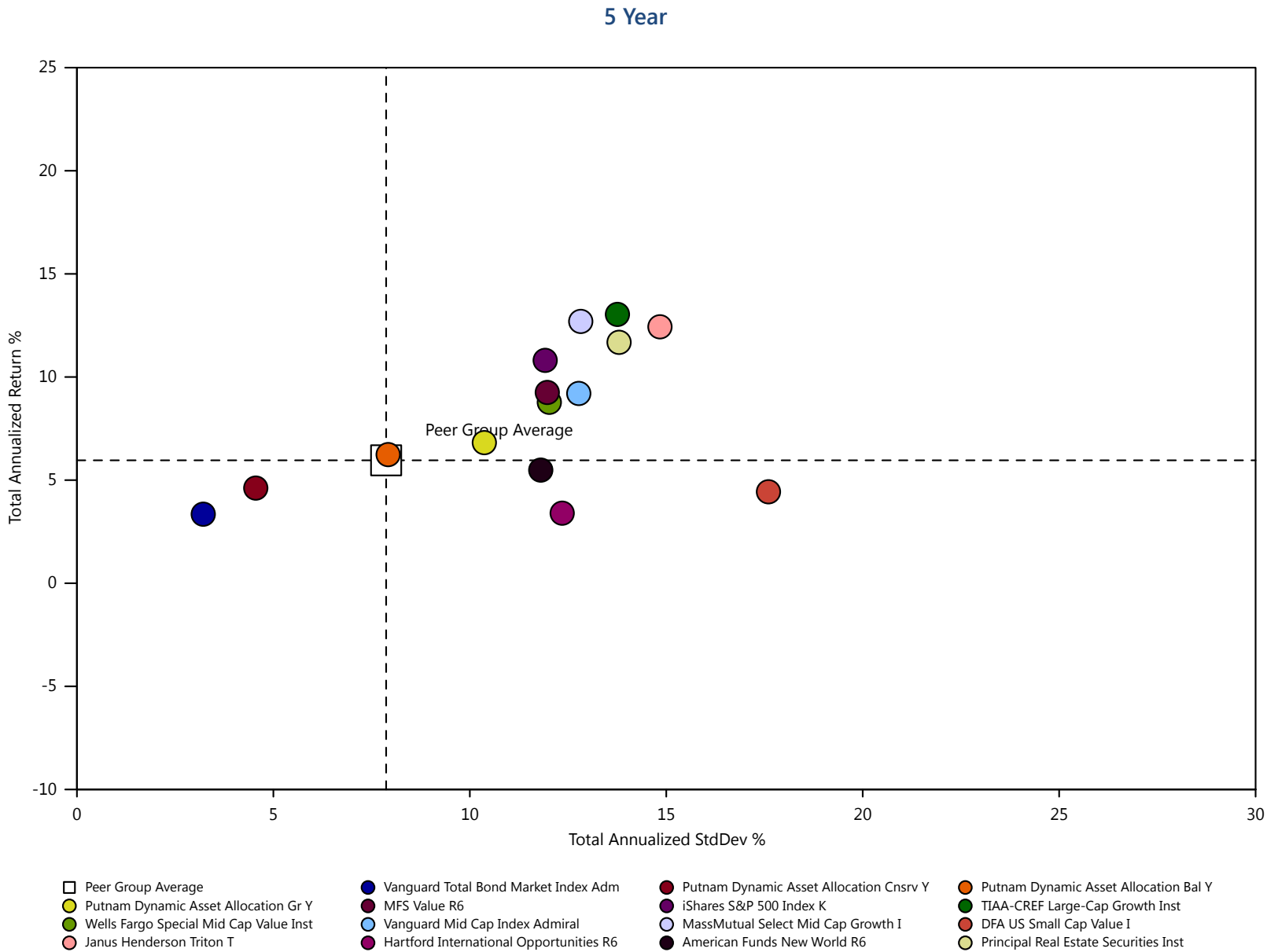
Review :  Watch :  Addition : 

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# INVESTMENT SCORECARD | INVESTMENT PERFORMANCE



| Investment Name                           | Last Qtr    YTD |        | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|-------------------------------------------|-----------------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                           |                 |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| Stable Value                              |                 |        |                    |        |       |         |       |                |                       |        |       |         |       |
| The Standard Stable Asset A               | -               | -      | -                  | -      | -     | -       | -     | -              | -                     | -      | -     | -       | -     |
| USTREAS T-Bill Sec Mkt 3 Mon              | 0.58%           | 1.84%  | 2.35%              | 1.44%  | 0.90% | -       | -     | -              | 1.69%                 | 0.71%  | 0.25% | 0.03%   | 0.04% |
| Morningstar US SA Stable Value            | 0.54%           | 1.57%  | 2.08%              | 1.77%  | 1.61% | 1.84%   | -     | -              | 1.85%                 | 1.55%  | 1.44% | 1.38%   | 1.28% |
| Intermediate Core Bond                    |                 |        |                    |        |       |         |       |                |                       |        |       |         |       |
| Vanguard Total Bond Market Index Adm      | 2.43%           | 8.68%  | 10.43%             | 2.90%  | 3.35% | 3.69%   | 5.96% | 12/11/1986     | (0.03%)               | 3.56%  | 2.60% | 0.40%   | 5.89% |
| BBgBarc US Agg Float Adj TR USD           | 2.33%           | 8.72%  | 10.44%             | 2.96%  | 3.40% | 3.79%   | -     | -              | (0.08%)               | 3.63%  | 2.75% | 0.44%   | 5.85% |
| Morningstar Intermediate Core Bond        | 1.99%           | 7.89%  | 9.35%              | 2.58%  | 2.95% | 3.59%   | -     | -              | (0.29%)               | 3.16%  | 2.50% | 0.35%   | 5.13% |
| Allocation--30% to 50% Equity             |                 |        |                    |        |       |         |       |                |                       |        |       |         |       |
| Putnam Dynamic Asset Allocation Cnsrv Y   | 1.05%           | 10.03% | 4.20%              | 4.90%  | 4.61% | 6.59%   | 6.04% | 02/07/1994     | (4.55%)               | 10.04% | 4.84% | 0.51%   | 8.55% |
| DJ US Moderately Conservative TR USD      | 1.39%           | 12.04% | 6.19%              | 6.22%  | 5.83% | 7.46%   | -     | -              | (2.26%)               | 9.55%  | 6.96% | 0.24%   | 7.93% |
| Morningstar Allocation--30% to 50% Equity | 1.19%           | 11.16% | 4.52%              | 5.15%  | 4.18% | 6.16%   | -     | -              | (5.01%)               | 10.01% | 6.92% | (2.26%) | 4.77% |
| Allocation--50% to 70% Equity             |                 |        |                    |        |       |         |       |                |                       |        |       |         |       |
| Putnam Dynamic Asset Allocation Bal Y     | 0.60%           | 12.99% | 1.32%              | 7.37%  | 6.24% | 8.94%   | 7.25% | 02/07/1994     | (6.95%)               | 15.44% | 6.99% | 0.55%   | 9.70% |
| DJ US Moderate TR USD                     | 1.10%           | 14.77% | 4.52%              | 8.17%  | 7.23% | 9.35%   | -     | -              | (3.92%)               | 13.12% | 9.26% | (0.13%) | 9.08% |
| Morningstar Allocation--50% to 70% Equity | 0.92%           | 13.42% | 3.53%              | 7.13%  | 5.60% | 7.80%   | -     | -              | (5.72%)               | 13.65% | 7.71% | (1.80%) | 6.46% |
| Allocation--70% to 85% Equity             |                 |        |                    |        |       |         |       |                |                       |        |       |         |       |
| Putnam Dynamic Asset Allocation Gr Y      | 0.00%           | 14.25% | (0.99%)            | 8.49%  | 6.82% | 9.60%   | 7.90% | 02/08/1994     | (9.41%)               | 20.08% | 8.14% | (0.06%) | 9.26% |
| DJ Moderately Aggressive TR USD           | 0.08%           | 14.69% | 2.06%              | 8.49%  | 6.77% | 8.84%   | -     | -              | (7.33%)               | 19.08% | 9.31% | (1.89%) | 5.90% |

# INVESTMENT SCORECARD | INVESTMENT PERFORMANCE



| Investment Name                           | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|-------------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                           |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| Morningstar Allocation--70% to 85% Equity | 0.53%    | 14.33% | 1.33%              | 7.55%  | 5.67% | 8.26%   | -     | -              | (7.82%)               | 16.38% | 8.29% | (2.69%) | 5.49% |
| <b>Target-Date Retirement</b>             |          |        |                    |        |       |         |       |                |                       |        |       |         |       |
| BlackRock LifePath® Index Retire K        | 1.52%    | 12.02% | 6.63%              | 5.83%  | 5.15% | -       | 5.49% | 05/31/2011     | (3.50%)               | 10.75% | 5.82% | (0.31%) | 5.78% |
| Morningstar Lifetime Mod Incm TR USD      | 0.87%    | 9.73%  | 5.21%              | 4.99%  | 4.18% | -       | -     | -              | (2.20%)               | 8.55%  | 5.98% | (1.30%) | 4.09% |
| Morningstar Target-Date Retirement        | 1.31%    | 10.11% | 5.90%              | 4.78%  | 4.01% | 5.28%   | -     | -              | (3.13%)               | 8.67%  | 5.16% | (1.11%) | 4.32% |
| <b>Target-Date 2020</b>                   |          |        |                    |        |       |         |       |                |                       |        |       |         |       |
| BlackRock LifePath® Index 2020 K          | 1.33%    | 12.30% | 6.15%              | 6.35%  | 5.51% | -       | 6.01% | 05/31/2011     | (3.96%)               | 12.34% | 6.32% | (0.42%) | 6.15% |
| Morningstar Lifetime Mod 2020 TR USD      | 1.41%    | 13.28% | 6.53%              | 6.78%  | 5.57% | -       | -     | -              | (4.16%)               | 12.79% | 7.66% | (1.88%) | 5.87% |
| Morningstar Target-Date 2020              | 1.04%    | 11.83% | 5.02%              | 6.20%  | 5.07% | 6.91%   | -     | -              | (4.40%)               | 12.49% | 6.37% | (1.12%) | 5.13% |
| <b>Target-Date 2025</b>                   |          |        |                    |        |       |         |       |                |                       |        |       |         |       |
| BlackRock LifePath® Index 2025 K          | 1.15%    | 13.43% | 5.51%              | 7.17%  | 6.05% | -       | 6.53% | 05/31/2011     | (4.78%)               | 14.43% | 6.87% | (0.45%) | 6.47% |
| Morningstar Lifetime Mod 2025 TR USD      | 1.38%    | 14.23% | 6.22%              | 7.51%  | 6.04% | -       | -     | -              | (4.90%)               | 14.54% | 8.39% | (2.06%) | 6.04% |
| Morningstar Target-Date 2025              | 0.93%    | 12.91% | 4.54%              | 7.01%  | 5.57% | 7.66%   | -     | -              | (5.28%)               | 14.63% | 6.86% | (1.27%) | 5.32% |
| <b>Target-Date 2030</b>                   |          |        |                    |        |       |         |       |                |                       |        |       |         |       |
| BlackRock LifePath® Index 2030 K          | 1.02%    | 14.42% | 4.98%              | 7.91%  | 6.52% | -       | 6.97% | 05/31/2011     | (5.56%)               | 16.36% | 7.29% | (0.50%) | 6.64% |
| Morningstar Lifetime Mod 2030 TR USD      | 1.22%    | 15.11% | 5.40%              | 8.31%  | 6.50% | -       | -     | -              | (5.82%)               | 16.59% | 9.26% | (2.30%) | 6.01% |
| Morningstar Target-Date 2030              | 0.76%    | 13.83% | 3.85%              | 7.65%  | 6.00% | 7.99%   | -     | -              | (6.18%)               | 16.56% | 7.42% | (1.40%) | 5.46% |
| <b>Target-Date 2035</b>                   |          |        |                    |        |       |         |       |                |                       |        |       |         |       |
| BlackRock LifePath® Index 2035 K          | 0.82%    | 15.27% | 4.38%              | 8.56%  | 6.92% | -       | 7.36% | 05/31/2011     | (6.36%)               | 18.29% | 7.74% | (0.56%) | 6.82% |

# INVESTMENT SCORECARD | INVESTMENT PERFORMANCE

| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| Morningstar Lifetime Mod 2035 TR USD | 0.93%    | 15.76% | 4.24%              | 8.96%  | 6.84% | -       | -     | -              | (6.82%)               | 18.52% | 10.07% | (2.58%) | 5.80% |
| Morningstar Target-Date 2035         | 0.56%    | 14.68% | 3.09%              | 8.32%  | 6.37% | 8.57%   | -     | -              | (7.01%)               | 18.47% | 7.69%  | (1.52%) | 5.47% |
| <b>Target-Date 2040</b>              |          |        |                    |        |       |         |       |                |                       |        |        |         |       |
| BlackRock LifePath® Index 2040 K     | 0.64%    | 16.10% | 3.81%              | 9.10%  | 7.28% | -       | 7.72% | 05/31/2011     | (7.08%)               | 19.95% | 8.10%  | (0.56%) | 6.90% |
| Morningstar Lifetime Mod 2040 TR USD | 0.66%    | 16.11% | 3.23%              | 9.30%  | 6.98% | -       | -     | -              | (7.65%)               | 19.87% | 10.61% | (2.83%) | 5.51% |
| Morningstar Target-Date 2040         | 0.37%    | 15.14% | 2.50%              | 8.58%  | 6.56% | 8.64%   | -     | -              | (7.68%)               | 19.54% | 8.04%  | (1.57%) | 5.66% |
| <b>Target-Date 2045</b>              |          |        |                    |        |       |         |       |                |                       |        |        |         |       |
| BlackRock LifePath® Index 2045 K     | 0.47%    | 16.59% | 3.41%              | 9.46%  | 7.52% | -       | 7.97% | 05/31/2011     | (7.50%)               | 21.07% | 8.28%  | (0.64%) | 7.10% |
| Morningstar Lifetime Mod 2045 TR USD | 0.46%    | 16.18% | 2.62%              | 9.37%  | 6.97% | -       | -     | -              | (8.17%)               | 20.53% | 10.84% | (3.03%) | 5.25% |
| Morningstar Target-Date 2045         | 0.27%    | 15.65% | 2.10%              | 8.91%  | 6.72% | 8.94%   | -     | -              | (8.14%)               | 20.53% | 8.09%  | (1.59%) | 5.53% |
| <b>Target-Date 2050</b>              |          |        |                    |        |       |         |       |                |                       |        |        |         |       |
| BlackRock LifePath® Index 2050 K     | 0.46%    | 16.87% | 3.23%              | 9.54%  | 7.60% | -       | 8.13% | 05/31/2011     | (7.82%)               | 21.43% | 8.41%  | (0.67%) | 7.28% |
| Morningstar Lifetime Mod 2050 TR USD | 0.37%    | 16.11% | 2.39%              | 9.32%  | 6.89% | -       | -     | -              | (8.41%)               | 20.78% | 10.89% | (3.19%) | 5.00% |
| Morningstar Target-Date 2050         | 0.22%    | 15.74% | 1.99%              | 8.88%  | 6.76% | 8.86%   | -     | -              | (8.38%)               | 20.69% | 8.30%  | (1.61%) | 5.73% |
| <b>Target-Date 2055</b>              |          |        |                    |        |       |         |       |                |                       |        |        |         |       |
| BlackRock LifePath® Index 2055 K     | 0.39%    | 16.84% | 3.18%              | 9.55%  | 7.64% | -       | 8.26% | 05/31/2011     | (7.85%)               | 21.51% | 8.38%  | (0.60%) | 7.50% |
| Morningstar Lifetime Mod 2055 TR USD | 0.31%    | 16.02% | 2.29%              | 9.26%  | 6.81% | -       | -     | -              | (8.57%)               | 20.95% | 10.90% | (3.34%) | 4.74% |
| Morningstar Target-Date 2055         | 0.20%    | 15.86% | 1.84%              | 9.04%  | 6.84% | 9.09%   | -     | -              | (8.44%)               | 21.11% | 8.16%  | (1.61%) | 5.60% |

# INVESTMENT SCORECARD | INVESTMENT PERFORMANCE

| Investment Name                        | Last Qtr      YTD |        | Annualized Returns |        |        |         |        |                | Calendar Year Returns |        |         |         |        |
|----------------------------------------|-------------------|--------|--------------------|--------|--------|---------|--------|----------------|-----------------------|--------|---------|---------|--------|
|                                        |                   |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016    | 2015    | 2014   |
| Target-Date 2060+                      |                   |        |                    |        |        |         |        |                |                       |        |         |         |        |
| BlackRock LifePath® Index 2060 K       | 0.45%             | 16.95% | 3.30%              | 9.58%  | -      | -       | 12.25% | 02/29/2016     | (7.84%)               | 21.51% | -       | -       | -      |
| Morningstar Lifetime Mod 2060 TR USD   | 0.26%             | 15.91% | 2.22%              | 9.18%  | 6.71%  | -       | -      | -              | (8.69%)               | 21.06% | 10.88%  | (3.48%) | 4.53%  |
| Morningstar Target-Date 2060+          | 0.18%             | 16.09% | 1.89%              | 9.20%  | 7.20%  | -       | -      | -              | (8.48%)               | 21.22% | 8.06%   | (1.00%) | 5.25%  |
| Large Value                            |                   |        |                    |        |        |         |        |                |                       |        |         |         |        |
| MFS Value R6                           | 2.50%             | 21.54% | 7.52%              | 10.54% | 9.25%  | 11.67%  | 10.15% | 01/02/1996     | (9.78%)               | 17.86% | 14.25%  | (0.42%) | 10.68% |
| Russell 1000 Value TR USD              | 1.36%             | 17.81% | 4.00%              | 9.43%  | 7.79%  | 11.46%  | -      | -              | (8.27%)               | 13.66% | 17.34%  | (3.83%) | 13.45% |
| Morningstar Large Value                | 1.52%             | 16.43% | 1.92%              | 9.43%  | 7.30%  | 10.67%  | -      | -              | (8.53%)               | 16.15% | 15.24%  | (3.52%) | 11.02% |
| Large Blend                            |                   |        |                    |        |        |         |        |                |                       |        |         |         |        |
| iShares S&P 500 Index K                | 1.71%             | 20.53% | 4.28%              | 13.37% | 10.81% | 13.16%  | 9.47%  | 07/30/1993     | (4.38%)               | 21.77% | 11.92%  | 1.35%   | 13.61% |
| S&P 500 TR USD                         | 1.70%             | 20.55% | 4.25%              | 13.39% | 10.84% | 13.24%  | -      | -              | (4.38%)               | 21.83% | 11.96%  | 1.38%   | 13.69% |
| Morningstar Large Blend                | 1.45%             | 18.99% | 3.02%              | 11.69% | 8.96%  | 11.76%  | -      | -              | (6.17%)               | 20.53% | 10.86%  | (0.65%) | 11.55% |
| Large Growth                           |                   |        |                    |        |        |         |        |                |                       |        |         |         |        |
| TIAA-CREF Large-Cap Growth Inst        | (0.90%)           | 20.08% | 0.27%              | 16.35% | 13.04% | 14.72%  | 9.99%  | 03/31/2006     | 0.04%                 | 34.51% | (0.85%) | 9.20%   | 11.22% |
| Russell 1000 Growth TR USD             | 1.49%             | 23.30% | 3.71%              | 16.89% | 13.39% | 14.94%  | -      | -              | (1.51%)               | 30.21% | 7.08%   | 5.67%   | 13.05% |
| Morningstar Large Growth               | (0.47%)           | 20.53% | 1.86%              | 14.60% | 11.00% | 13.08%  | -      | -              | (2.21%)               | 27.76% | 3.65%   | 3.61%   | 10.65% |
| Mid-Cap Value                          |                   |        |                    |        |        |         |        |                |                       |        |         |         |        |
| Wells Fargo Special Mid Cap Value Inst | 2.60%             | 25.42% | 8.17%              | 9.18%  | 8.77%  | 13.04%  | 11.85% | 04/08/2005     | (13.10%)              | 11.16% | 21.59%  | (2.73%) | 12.04% |
| Russell Mid Cap Value TR USD           | 1.22%             | 19.47% | 1.60%              | 7.82%  | 7.55%  | 12.29%  | -      | -              | (12.29%)              | 13.34% | 20.00%  | (4.78%) | 14.75% |

# INVESTMENT SCORECARD | INVESTMENT PERFORMANCE



| Investment Name                         | Last Qtr | YTD    | Annualized Returns |        |        |         |        |                | Calendar Year Returns |        |        |         |         |
|-----------------------------------------|----------|--------|--------------------|--------|--------|---------|--------|----------------|-----------------------|--------|--------|---------|---------|
|                                         |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014    |
| Morningstar Mid-Cap Value               | 0.41%    | 16.26% | (2.14%)            | 7.04%  | 6.26%  | 10.65%  | -      | -              | (13.04%)              | 13.44% | 18.86% | (5.24%) | 9.60%   |
| <b>Mid-Cap Blend</b>                    |          |        |                    |        |        |         |        |                |                       |        |        |         |         |
| Vanguard Mid Cap Index Admiral          | 0.61%    | 22.60% | 3.65%              | 10.67% | 9.20%  | 13.05%  | 9.92%  | 05/21/1998     | (9.23%)               | 19.25% | 11.22% | (1.34%) | 13.76%  |
| CRSP US Mid Cap TR USD                  | 0.62%    | 22.66% | 3.70%              | 10.70% | 9.24%  | 13.14%  | -      | -              | (9.22%)               | 19.30% | 11.25% | (1.28%) | 13.83%  |
| Morningstar Mid-Cap Blend               | 0.08%    | 17.69% | (1.39%)            | 8.47%  | 6.61%  | 10.94%  | -      | -              | (11.11%)              | 16.01% | 14.76% | (4.44%) | 8.26%   |
| <b>Mid-Cap Growth</b>                   |          |        |                    |        |        |         |        |                |                       |        |        |         |         |
| MassMutual Select Mid Cap Growth I      | (0.64%)  | 23.56% | 6.66%              | 14.42% | 12.69% | 14.62%  | 9.77%  | 05/31/2000     | (3.10%)               | 24.66% | 6.19%  | 5.95%   | 13.00%  |
| Russell Mid Cap Growth TR USD           | (0.67%)  | 25.23% | 5.20%              | 14.50% | 11.12% | 14.08%  | -      | -              | (4.75%)               | 25.27% | 7.33%  | (0.20%) | 11.90%  |
| Morningstar Mid-Cap Growth              | (1.80%)  | 22.76% | 1.10%              | 13.10% | 9.89%  | 12.56%  | -      | -              | (6.19%)               | 24.24% | 6.94%  | (0.43%) | 7.17%   |
| <b>Small Value</b>                      |          |        |                    |        |        |         |        |                |                       |        |        |         |         |
| ▲ DFA US Small Cap Value I              | (2.13%)  | 8.19%  | (13.74%)           | 4.24%  | 4.43%  | 10.03%  | 10.82% | 03/02/1993     | (15.13%)              | 7.21%  | 28.26% | (7.81%) | 3.48%   |
| Russell 2000 Value TR USD               | (0.57%)  | 12.82% | (8.24%)            | 6.54%  | 7.17%  | 10.06%  | -      | -              | (12.86%)              | 7.84%  | 31.74% | (7.47%) | 4.22%   |
| Morningstar Small Value                 | (0.57%)  | 12.30% | (9.38%)            | 4.92%  | 5.03%  | 9.36%   | -      | -              | (15.47%)              | 8.60%  | 26.66% | (7.50%) | 3.46%   |
| <b>Small Growth</b>                     |          |        |                    |        |        |         |        |                |                       |        |        |         |         |
| Janus Henderson Triton T                | (3.14%)  | 21.41% | (2.52%)            | 13.78% | 12.43% | 15.08%  | 12.58% | 02/25/2005     | (5.26%)               | 26.90% | 10.42% | 1.21%   | 9.45%   |
| Russell 2000 Growth TR USD              | (4.17%)  | 15.34% | (9.63%)            | 9.79%  | 9.08%  | 12.25%  | -      | -              | (9.31%)               | 22.17% | 11.32% | (1.38%) | 5.60%   |
| Morningstar Small Growth                | (4.17%)  | 16.80% | (7.52%)            | 11.44% | 9.55%  | 12.28%  | -      | -              | (5.57%)               | 21.67% | 11.84% | (2.08%) | 2.63%   |
| <b>Foreign Large Blend</b>              |          |        |                    |        |        |         |        |                |                       |        |        |         |         |
| Hartford International Opportunities R6 | (2.49%)  | 15.72% | (1.84%)            | 4.73%  | 3.40%  | 5.56%   | 5.47%  | 07/22/1996     | (18.61%)              | 24.77% | 1.15%  | 1.49%   | (4.10%) |



| Investment Name                       | Last Qtr | YTD    | Annualized Returns |        |        |         |        |                | Calendar Year Returns |        |        |          |         |
|---------------------------------------|----------|--------|--------------------|--------|--------|---------|--------|----------------|-----------------------|--------|--------|----------|---------|
|                                       |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016   | 2015     | 2014    |
| MSCI EAFE NR USD                      | (1.07%)  | 12.80% | (1.34%)            | 6.48%  | 3.27%  | 4.90%   | -      | -              | (13.79%)              | 25.03% | 1.00%  | (0.81%)  | (4.90%) |
| Morningstar Foreign Large Blend       | (1.28%)  | 12.12% | (2.04%)            | 5.55%  | 2.93%  | 4.55%   | -      | -              | (14.53%)              | 25.30% | 1.63%  | (1.21%)  | (4.74%) |
| <b>Diversified Emerging Mkts</b>      |          |        |                    |        |        |         |        |                |                       |        |        |          |         |
| American Funds New World R6           | (0.75%)  | 17.37% | 7.87%              | 9.57%  | 5.49%  | 6.40%   | 7.99%  | 06/17/1999     | (11.97%)              | 33.06% | 4.31%  | (5.62%)  | (3.29%) |
| MSCI EM NR USD                        | (4.25%)  | 5.89%  | (2.02%)            | 5.97%  | 2.33%  | 3.37%   | -      | -              | (14.57%)              | 37.28% | 11.19% | (14.92%) | (2.19%) |
| Morningstar Diversified Emerging Mkts | (3.64%)  | 7.99%  | (0.03%)            | 5.06%  | 1.66%  | 3.39%   | -      | -              | (16.01%)              | 34.57% | 9.09%  | (13.66%) | (2.33%) |
| <b>Real Estate</b>                    |          |        |                    |        |        |         |        |                |                       |        |        |          |         |
| Principal Real Estate Securities Inst | 7.74%    | 30.45% | 21.89%             | 9.51%  | 11.68% | 13.76%  | 11.80% | 12/06/2000     | (4.31%)               | 9.03%  | 5.93%  | 4.22%    | 32.36%  |
| DJ US Select REIT TR USD              | 6.83%    | 24.64% | 16.41%             | 6.48%  | 9.70%  | 12.69%  | -      | -              | (4.22%)               | 3.76%  | 6.68%  | 4.48%    | 32.00%  |
| Morningstar Real Estate               | 6.89%    | 26.43% | 17.26%             | 7.22%  | 9.27%  | 12.15%  | -      | -              | (6.02%)               | 6.93%  | 7.70%  | 1.97%    | 27.89%  |

Review :  Watch :  Addition : 

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Denotes potential addition or replacement option(s). Option(s) are subject to final approval as platforms may discontinue option availability.

# INVESTMENT FACT SHEETS - 100 POINT

Community Action Partnership Profit Sharing  
For Period Ending 09/30/2019

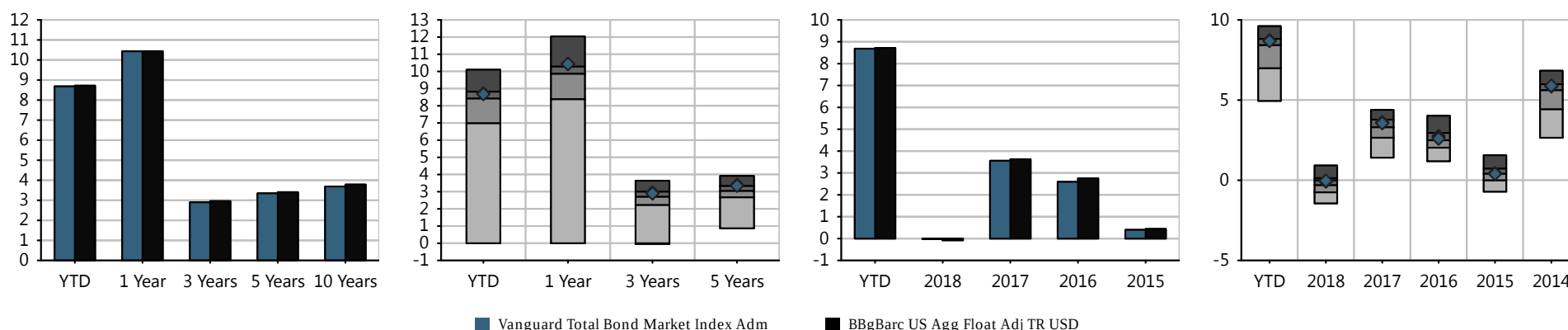
# VANGUARD TOTAL BOND MARKET INDEX ADM | FUND FACT SHEET

| IPS Score            |                       | Tracking Error 1Yr | Tracking Error 3Yr | Tracking Error 5Yr | Expense Ratio | AUM               | Expense adj. 1Yr Outperf. Index | Expense adj. 3Yr Outperf. Index | Expense adj. 5Yr Outperf. Index |
|----------------------|-----------------------|--------------------|--------------------|--------------------|---------------|-------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>78</b><br>Passing | Criteria Scoring      | 0.21%              | 0.27%              | 0.26%              | 0.05%         | \$241,308,555,975 | 10.48%                          | 2.95%                           | 3.40%                           |
|                      | Peer Group Scoring    | 0.90%              | 0.74%              | 0.78%              | 0.65%         | -                 | -                               | -                               | -                               |
|                      | Criteria Peer Ranking | 8                  | 14                 | 13                 | 6             | -                 | 14                              | 29                              | 19                              |

## Investment Strategy

The investment seeks the performance of Bloomberg Barclays U.S. Aggregate Float Adjusted Index. Bloomberg Barclays U.S. Aggregate Float Adjusted Index represents a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD   | Annualized Returns |        |        |         |       | Inception Date | Calendar Year Returns |       |       |       |       |
|--------------------------------------|----------|-------|--------------------|--------|--------|---------|-------|----------------|-----------------------|-------|-------|-------|-------|
|                                      |          |       | 1 Year             | 3 Year | 5 Year | 10 Year | ITD   |                | 2018                  | 2017  | 2016  | 2015  | 2014  |
| Vanguard Total Bond Market Index Adm | 2.43%    | 8.68% | 10.43%             | 2.90%  | 3.35%  | 3.69%   | 5.96% | 12/11/1986     | (0.03%)               | 3.56% | 2.60% | 0.40% | 5.89% |
| BBgBarc US Agg Float Adj TR USD      | 2.33%    | 8.72% | 10.44%             | 2.96%  | 3.40%  | 3.79%   | -     | -              | (0.08%)               | 3.63% | 2.75% | 0.44% | 5.85% |
| Morningstar Intermediate Core Bond   | 1.99%    | 7.89% | 9.35%              | 2.58%  | 2.95%  | 3.59%   | -     | -              | (0.29%)               | 3.16% | 2.50% | 0.35% | 5.13% |

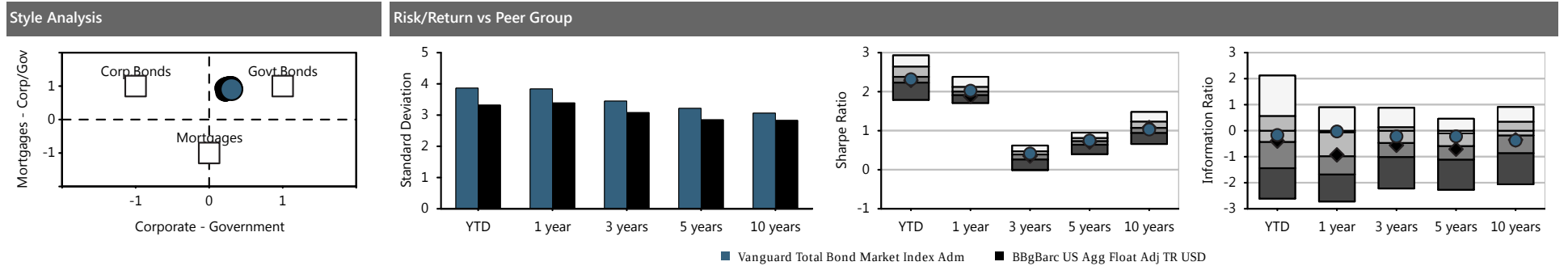
## Morningstar Rating: \*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# VANGUARD TOTAL BOND MARKET INDEX ADM | FUND FACT SHEET

| Asset Allocation                                                                                                                                                                                                                                                              |                | Maturity Distribution |                | Regional Distribution |                    | Sector Distribution |       | Credit Quality |       |       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------|----------------|-----------------------|--------------------|---------------------|-------|----------------|-------|-------|
| <ul style="list-style-type: none"><li>Cash (1.98%)</li><li>Domestic Stock (0.00%)</li><li>Foreign Stock (0.00%)</li><li>Domestic Bond (90.18%)</li><li>Foreign Bond (7.34%)</li><li>Preferred Stocks (0.00%)</li><li>Convertible Bond (0.50%)</li><li>Other (0.00%)</li></ul> |                | Fund                  | United States  | 92.47                 |                    | Fund                | Index |                | Fund  | Index |
|                                                                                                                                                                                                                                                                               | Less than 1 Yr | 0.35                  | Supranational  | 1.40                  | Government         | 47.18               | -     | AAA            | 67.68 | -     |
|                                                                                                                                                                                                                                                                               | 1 to 3 Yrs     | 21.59                 | Canada         | 1.11                  | Corporate          | 26.44               | -     | AA             | 3.45  | -     |
|                                                                                                                                                                                                                                                                               | 3 to 5 Yrs     | 15.47                 | United Kingdom | 0.77                  | Securitized        | 23.75               | -     | A              | 11.15 | -     |
|                                                                                                                                                                                                                                                                               | 5 to 7 Yrs     | 11.22                 | Japan          | 0.58                  | Municipal          | -                   | -     | BBB            | 17.72 | -     |
|                                                                                                                                                                                                                                                                               | 7 to 10 Yrs    | 9.78                  | Germany        | 0.57                  | Cash & Equivalents | 1.98                | -     | BB             | 0.00  | -     |
|                                                                                                                                                                                                                                                                               | 10 Yrs or more | 41.60                 | Mexico         | 0.54                  | Other              | 0.65                | -     | B              | 0.00  | -     |
|                                                                                                                                                                                                                                                                               |                |                       | Netherlands    | 0.44                  |                    |                     | -     | Below B        | 0.00  | -     |
|                                                                                                                                                                                                                                                                               |                |                       | Australia      | 0.27                  |                    |                     | -     | Not Rated      | 0.00  | -     |
|                                                                                                                                                                                                                                                                               |                |                       | Colombia       | 0.19                  |                    |                     | -     |                |       |       |



| Fund Basics                  |                                      | Fee And Expenses                |      | Top 10 Holdings (%)        |      | Cumulative Performance                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|------------------------------|--------------------------------------|---------------------------------|------|----------------------------|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------|--------------------------------------|---------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Ticker                       | VBTLX                                | Expense Ratio                   | 0.05 | Federal National Mortga... | 0.44 | <div>Time Period: 01/30/2014 - 09/30/2019</div> <table border="1"><caption>Cumulative Performance Data (Estimated)</caption><thead><tr><th>Date</th><th>Vanguard Total Bond Market Index Adm</th><th>BBgBarc US Agg Float Adj TR USD</th></tr></thead><tbody><tr><td>09/14</td><td>100.0</td><td>100.0</td></tr><tr><td>07/15</td><td>102.5</td><td>102.5</td></tr><tr><td>01/16</td><td>105.0</td><td>105.0</td></tr><tr><td>07/16</td><td>108.0</td><td>108.0</td></tr><tr><td>01/17</td><td>106.0</td><td>106.0</td></tr><tr><td>07/17</td><td>108.0</td><td>108.0</td></tr><tr><td>01/18</td><td>107.0</td><td>107.0</td></tr><tr><td>07/18</td><td>108.0</td><td>108.0</td></tr><tr><td>01/19</td><td>110.0</td><td>110.0</td></tr><tr><td>09/19</td><td>118.0</td><td>106.0</td></tr></tbody></table> |  | Date | Vanguard Total Bond Market Index Adm | BBgBarc US Agg Float Adj TR USD | 09/14 | 100.0 | 100.0 | 07/15 | 102.5 | 102.5 | 01/16 | 105.0 | 105.0 | 07/16 | 108.0 | 108.0 | 01/17 | 106.0 | 106.0 | 07/17 | 108.0 | 108.0 | 01/18 | 107.0 | 107.0 | 07/18 | 108.0 | 108.0 | 01/19 | 110.0 | 110.0 | 09/19 | 118.0 | 106.0 |
| Date                         | Vanguard Total Bond Market Index Adm | BBgBarc US Agg Float Adj TR USD |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 09/14                        | 100.0                                | 100.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 07/15                        | 102.5                                | 102.5                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 01/16                        | 105.0                                | 105.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 07/16                        | 108.0                                | 108.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 01/17                        | 106.0                                | 106.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 07/17                        | 108.0                                | 108.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 01/18                        | 107.0                                | 107.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 07/18                        | 108.0                                | 108.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 01/19                        | 110.0                                | 110.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 09/19                        | 118.0                                | 106.0                           |      |                            |      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Category                     | Intermediate Core Bond               | Gross Expense Ratio             | 0.05 | United States Treasury ... | 0.43 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Net Assets(This Class \$mn)  | 241,309 m                            | Prospectus Net Expense Ratio    | 0.05 | United States Treasury ... | 0.41 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Net Assets(All Classes \$mn) | -                                    | Prospectus Gross Expense Ratio  | 0.05 | United States Treasury ... | 0.41 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Manager                      | Joshua Barrickman                    | Actual 12b1                     | 0.00 | United States Treasury ... | 0.41 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Manager Tenure               | 6.58                                 | Management Fee                  | 0.04 | United States Treasury ... | 0.40 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Fund Inception               | Dec 11,1986                          |                                 |      | United States Treasury ... | 0.40 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Avg Maturity                 | 8.30                                 |                                 |      | United States Treasury ... | 0.39 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Avg Duration                 | 6.20                                 |                                 |      | United States Treasury ... | 0.37 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|                              |                                      |                                 |      | United States Treasury ... | 0.37 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |      |                                      |                                 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |

Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

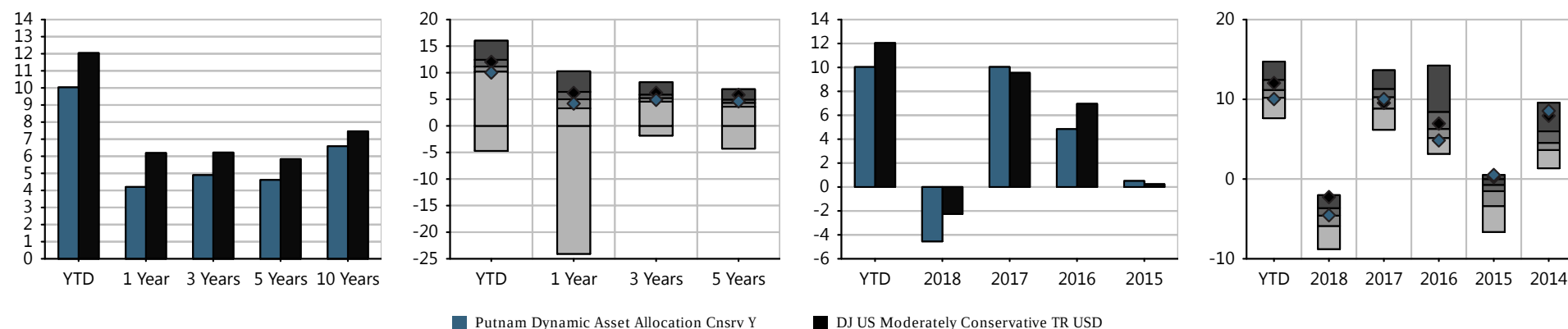
# PUTNAM DYNAMIC ASSET ALLOCATION CNSRV Y | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>76</b><br>Passing | Criteria Scoring      | 4.20%      | 4.90%      | 4.61%      | 0.74       | 0.80       | -0.86          | -0.87          | 17.33          | 0.74%         | 3.31                     | 0.91                |
|                      | Peer Group Scoring    | 4.52%      | 5.15%      | 4.18%      | 0.67       | 0.60       | -0.50          | -0.72          | 8.11           | 1.10%         | 5.91                     | 0.81                |
|                      | Criteria Peer Ranking | 65         | 62         | 37         | 44         | 16         | 76             | 61             | 5              | 26            | 12                       | 23                  |

## Investment Strategy

The investment seeks total return consistent with preservation of capital. The fund allocates 15% to 45% of its assets in equities and 55% to 85% in fixed income securities. It invests mainly in fixed-income investments, including U.S. and foreign government obligations, corporate obligations and securitized debt instruments. The fund also invests, to a lesser extent, in equity securities (growth or value stocks or both) of U.S. and foreign companies of any size.

## Manager Vs Benchmark Performance



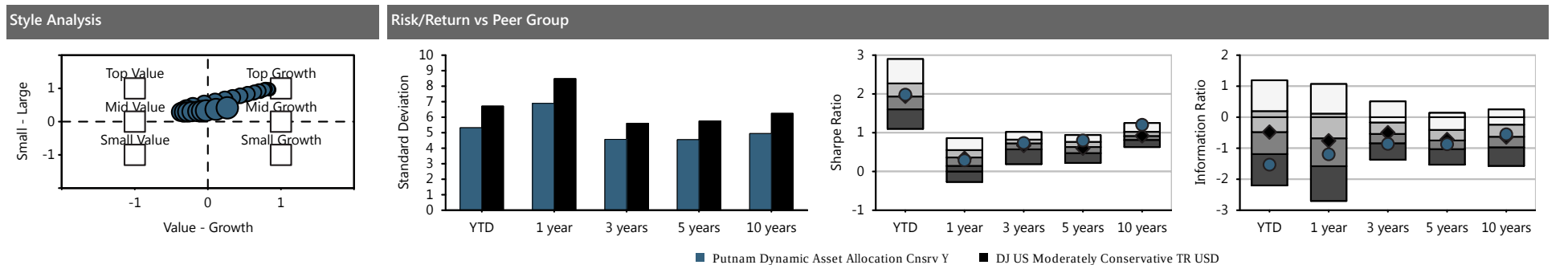
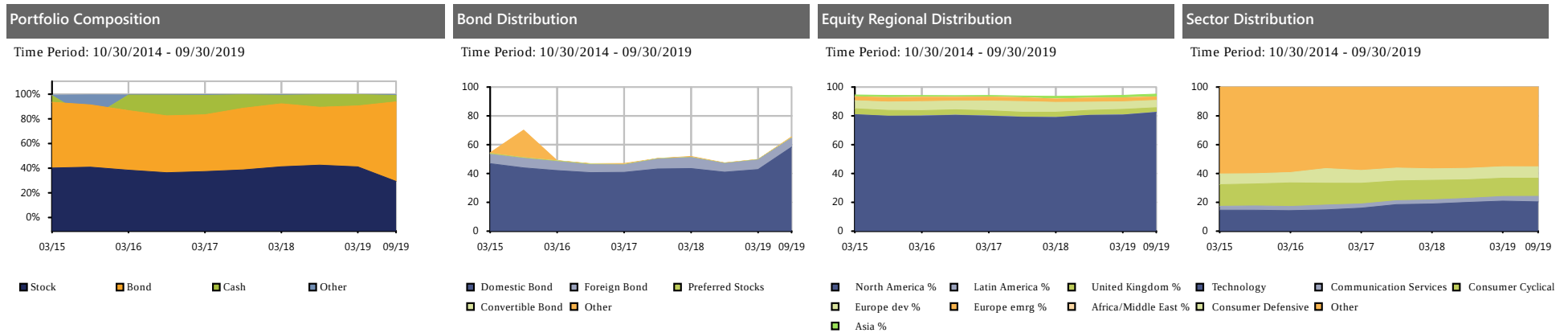
| Investment Name                           | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|-------------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                           |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| Putnam Dynamic Asset Allocation Cnsv Y    | 1.05%    | 10.03% | 4.20%              | 4.90%  | 4.61% | 6.59%   | 6.04% | 02/07/1994     | (4.55%)               | 10.04% | 4.84% | 0.51%   | 8.55% |
| DJ US Moderately Conservative TR USD      | 1.39%    | 12.04% | 6.19%              | 6.22%  | 5.83% | 7.46%   | -     | -              | (2.26%)               | 9.55%  | 6.96% | 0.24%   | 7.93% |
| Morningstar Allocation--30% to 50% Equity | 1.19%    | 11.16% | 4.52%              | 5.15%  | 4.18% | 6.16%   | -     | -              | (5.01%)               | 10.01% | 6.92% | (2.26%) | 4.77% |

## Morningstar Rating: \*\*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# PUTNAM DYNAMIC ASSET ALLOCATION CNSRV Y | FUND FACT SHEET



| Fund Basics                  |                               | Fee And Expenses               |      | Top 10 Holdings (%)        |        | Cumulative Performance                                                                                                              |  |
|------------------------------|-------------------------------|--------------------------------|------|----------------------------|--------|-------------------------------------------------------------------------------------------------------------------------------------|--|
| Ticker                       | PACYX                         | Expense Ratio                  | 0.74 | E-mini S&P 500 Sept19      | -11.91 | <p>Time Period: 01/30/2014 - 09/30/2019</p> <p>■ Putnam Dynamic Asset Allocation Cnsrv Y ■ DJ US Moderately Conservative TR USD</p> |  |
| Category                     | Allocation--30% to 50% Equity | Gross Expense Ratio            | 0.74 | 2 Year US Treasury Note... | 8.66   |                                                                                                                                     |  |
| Net Assets(This Class \$mn)  | 1,087 m                       | Prospectus Net Expense Ratio   | 0.74 | US 5 Year Note (CBT) Se... | 8.63   |                                                                                                                                     |  |
| Net Assets(All Classes \$mn) | 0 m                           | Prospectus Gross Expense Ratio | 0.74 | US 10 Year Note (CBT) S... | -6.32  |                                                                                                                                     |  |
| Manager                      | Robert Schoen                 | Actual 12b1                    | 0.00 | Cgputql2 R Us0003m P 11... | 4.09   |                                                                                                                                     |  |
| Manager Tenure               | 17.33                         | Management Fee                 | 0.52 | US Ultra Bond (CBT) Sept19 | 3.92   |                                                                                                                                     |  |
| Fund Inception               | Feb 07,1994                   |                                |      | Government National Mor... | 3.78   |                                                                                                                                     |  |
|                              |                               |                                |      | Ru10intr P Us0003m R 11... | -3.57  |                                                                                                                                     |  |
|                              |                               |                                |      | Federal Home Loan Mortg... | 3.01   |                                                                                                                                     |  |
|                              |                               |                                |      | mini MSCI EAFE Index Fu... | -2.96  |                                                                                                                                     |  |

Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

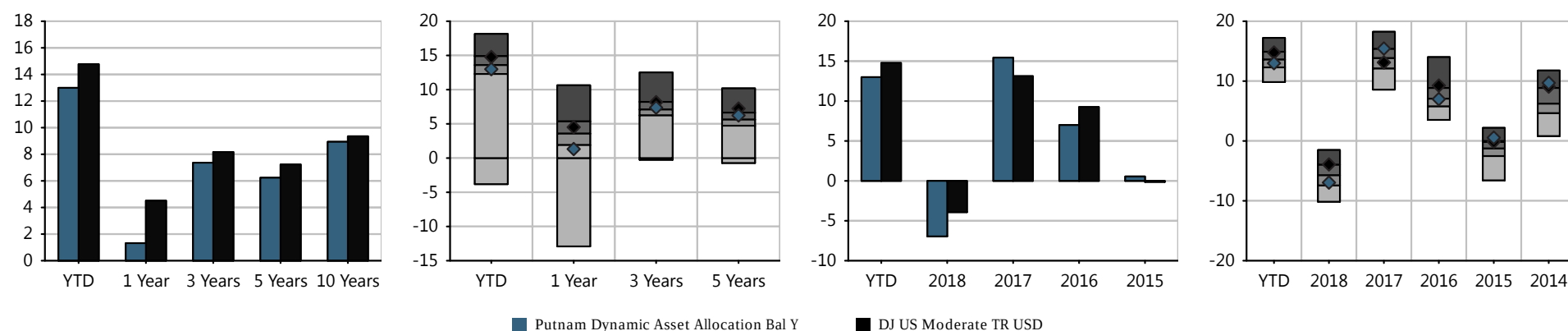
# PUTNAM DYNAMIC ASSET ALLOCATION BAL Y | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RB SA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|---------------------------|---------------------|
| <b>72</b><br>Passing | Criteria Scoring      | 1.32%      | 7.37%      | 6.24%      | 0.73       | 0.68       | -0.45          | -0.55          | 17.33          | 0.72%         | 5.81                      | 0.92                |
|                      | Peer Group Scoring    | 3.53%      | 7.13%      | 5.60%      | 0.73       | 0.62       | -0.37          | -0.59          | 9.94           | 1.10%         | 6.19                      | 0.90                |
|                      | Criteria Peer Ranking | 82         | 42         | 32         | 53         | 40         | 54             | 44             | 12             | 26            | 57                        | 45                  |

## Investment Strategy

The investment seeks total return. The fund allocates 45% to 75% of its assets in equities and 25% to 55% in fixed income securities. It invests mainly in equity securities (growth or value stocks or both) of both U.S. and foreign companies of any size. The fund also invests in fixed-income investments, including U.S. and foreign government obligations, corporate obligations and securitized debt instruments (such as mortgage-backed investments).

## Manager Vs Benchmark Performance



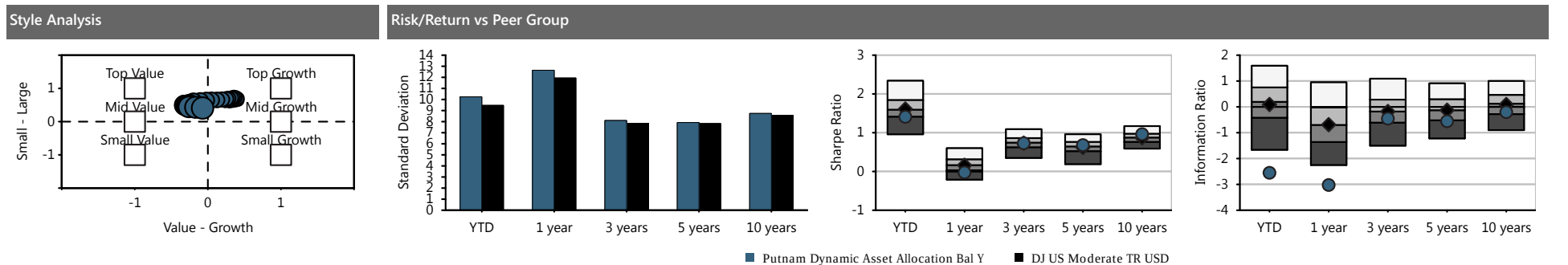
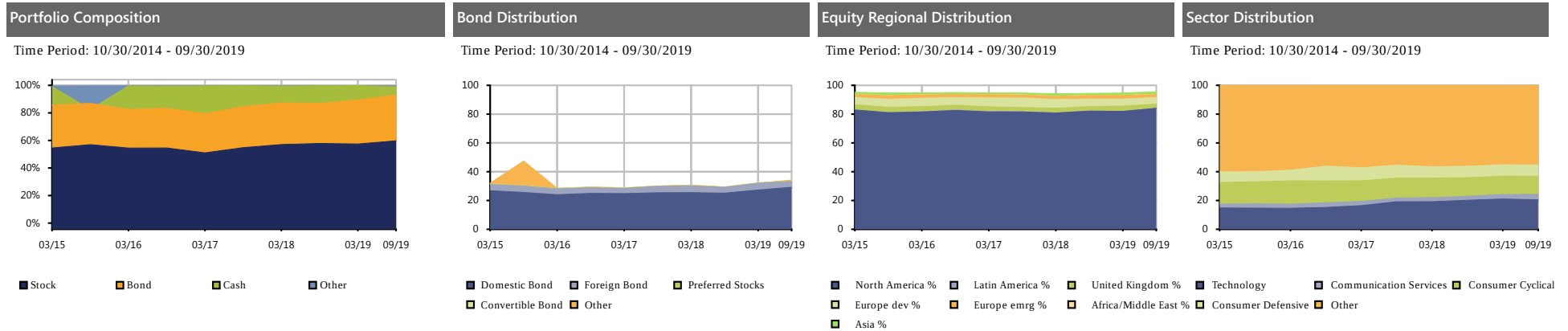
| Investment Name                           | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|-------------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                           |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| Putnam Dynamic Asset Allocation Bal Y     | 0.60%    | 12.99% | 1.32%              | 7.37%  | 6.24% | 8.94%   | 7.25% | 02/07/1994     | (6.95%)               | 15.44% | 6.99% | 0.55%   | 9.70% |
| DJ US Moderate TR USD                     | 1.10%    | 14.77% | 4.52%              | 8.17%  | 7.23% | 9.35%   | -     | -              | (3.92%)               | 13.12% | 9.26% | (0.13%) | 9.08% |
| Morningstar Allocation--50% to 70% Equity | 0.92%    | 13.42% | 3.53%              | 7.13%  | 5.60% | 7.80%   | -     | -              | (5.72%)               | 13.65% | 7.71% | (1.80%) | 6.46% |

## Morningstar Rating: \*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# PUTNAM DYNAMIC ASSET ALLOCATION BAL Y | FUND FACT SHEET



| Fund Basics                  |                               | Fee And Expenses               |      | Top 10 Holdings (%)        |       | Cumulative Performance                                                        |  |
|------------------------------|-------------------------------|--------------------------------|------|----------------------------|-------|-------------------------------------------------------------------------------|--|
| Ticker                       | PABYX                         | Expense Ratio                  | 0.72 | US 10 Year Note (CBT) S... | -8.17 | Time Period: 01/30/2014 - 09/30/2019                                          |  |
| Category                     | Allocation--50% to 70% Equity | Gross Expense Ratio            | 0.72 | Cgputql2 R Us0003m P 11... | 5.02  |                                                                               |  |
| Net Assets(This Class \$mn)  | 2,740 m                       | Prospectus Net Expense Ratio   | 0.72 | US 5 Year Note (CBT) Se... | 4.72  | <p>■ Putnam Dynamic Asset Allocation Bal Y</p> <p>■ DJ US Moderate TR USD</p> |  |
| Net Assets(All Classes \$mn) | 0 m                           | Prospectus Gross Expense Ratio | 0.72 | Ru10intr P Us0003m R 11... | -4.39 |                                                                               |  |
| Manager                      | Robert Schoen                 | Actual 12b1                    | 0.00 | E-mini Russell 2000 Ind... | 4.06  |                                                                               |  |
| Manager Tenure               | 17.33                         | Management Fee                 | 0.52 | 2 Year US Treasury Note... | 3.91  |                                                                               |  |
| Fund Inception               | Feb 07,1994                   |                                |      | US Ultra Bond (CBT) Sept19 | 2.11  |                                                                               |  |
|                              |                               |                                |      | Government National Mor... | 1.92  |                                                                               |  |
|                              |                               |                                |      | Alphabet Inc A             | 1.69  |                                                                               |  |
|                              |                               |                                |      | E-mini S&P 500 Sept19      | -1.54 |                                                                               |  |



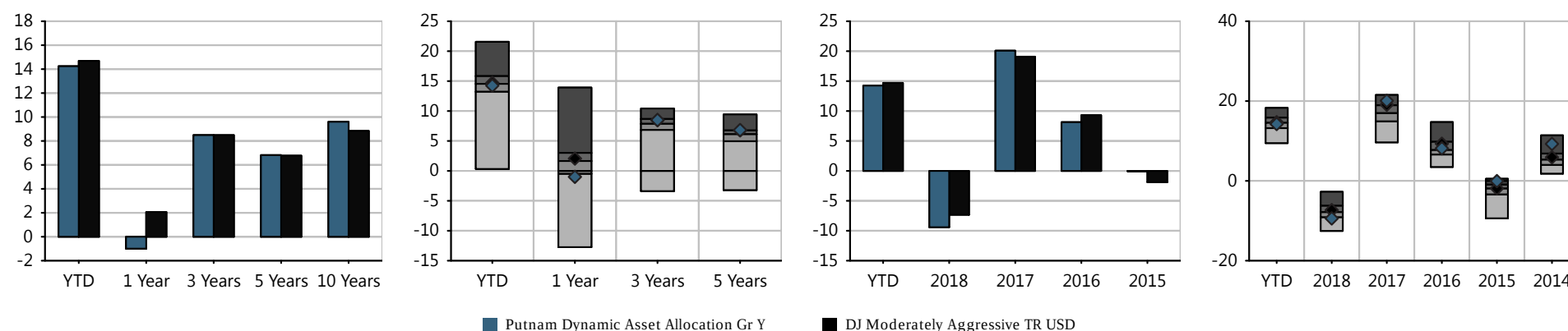
# PUTNAM DYNAMIC ASSET ALLOCATION GR Y | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RB SA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|---------------------------|---------------------|
| <b>82</b><br>Passing | Criteria Scoring      | -0.99%     | 8.49%      | 6.82%      | 0.68       | 0.59       | 0.00           | 0.02           | 17.33          | 0.82%         | 7.33                      | 0.97                |
|                      | Peer Group Scoring    | 1.33%      | 7.55%      | 5.67%      | 0.64       | 0.52       | -0.31          | -0.36          | 9.66           | 1.18%         | 9.13                      | 0.94                |
|                      | Criteria Peer Ranking | 82         | 29         | 22         | 47         | 40         | 29             | 22             | 9              | 29            | 36                        | 43                  |

## Investment Strategy

The investment seeks capital appreciation. The fund allocates 65% to 95% of its assets in equities and 5% to 35% in fixed income securities. It invests mainly in equity securities (growth or value stocks or both) of both U.S. and foreign companies of any size. The fund also invests, to a lesser extent, in fixed-income investments, including U.S. and foreign government obligations, corporate obligations and securitized debt instruments (such as mortgage-backed investments).

## Manager Vs Benchmark Performance



| Investment Name                           | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|-------------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                           |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| Putnam Dynamic Asset Allocation Gr Y      | 0.00%    | 14.25% | (0.99%)            | 8.49%  | 6.82% | 9.60%   | 7.90% | 02/08/1994     | (9.41%)               | 20.08% | 8.14% | (0.06%) | 9.26% |
| DJ Moderately Aggressive TR USD           | 0.08%    | 14.69% | 2.06%              | 8.49%  | 6.77% | 8.84%   | -     | -              | (7.33%)               | 19.08% | 9.31% | (1.89%) | 5.90% |
| Morningstar Allocation--70% to 85% Equity | 0.53%    | 14.33% | 1.33%              | 7.55%  | 5.67% | 8.26%   | -     | -              | (7.82%)               | 16.38% | 8.29% | (2.69%) | 5.49% |

## Morningstar Rating: \*\*\*\*

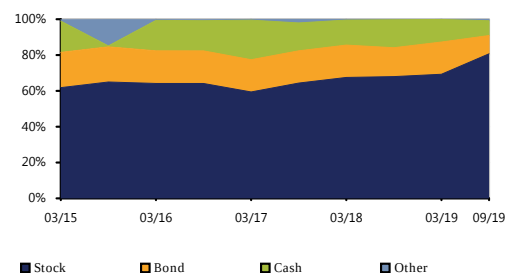
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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# PUTNAM DYNAMIC ASSET ALLOCATION GR Y | FUND FACT SHEET

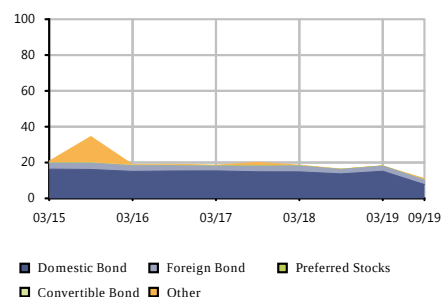
## Portfolio Composition

Time Period: 10/30/2014 - 09/30/2019



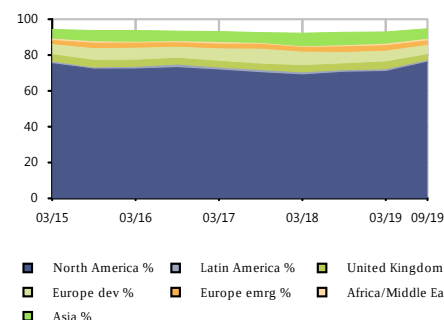
## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



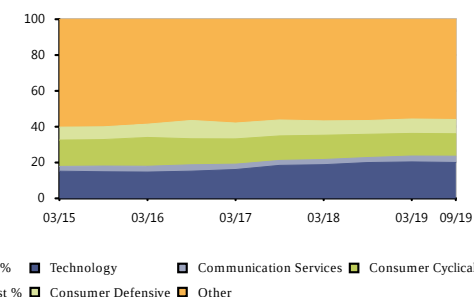
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019

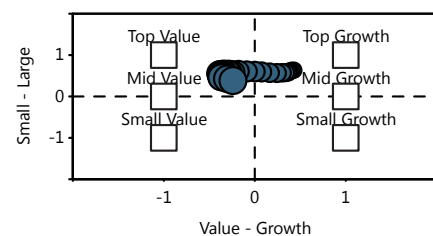


## Sector Distribution

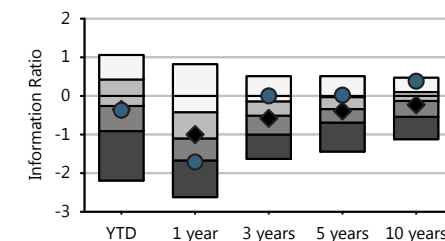
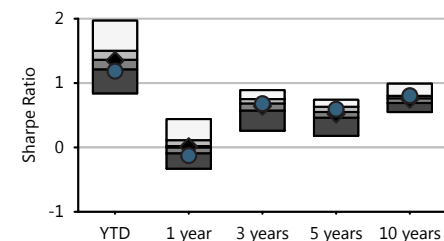
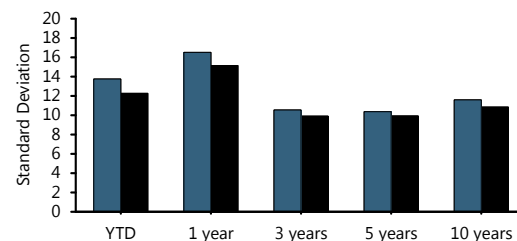
Time Period: 10/30/2014 - 09/30/2019



## Style Analysis



## Risk/Return vs Peer Group



■ Putnam Dynamic Asset Allocation Gr Y ■ DJ Moderately Aggressive TR USD

## Fund Basics

|                              |                               |
|------------------------------|-------------------------------|
| Ticker                       | PAGYX                         |
| Category                     | Allocation--70% to 85% Equity |
| Net Assets(This Class \$mn)  | 2,777 m                       |
| Net Assets(All Classes \$mn) | 0 m                           |
| Manager                      | Robert Schoen                 |
| Manager Tenure               | 17.33                         |
| Fund Inception               | Feb 08,1994                   |

## Fee And Expenses

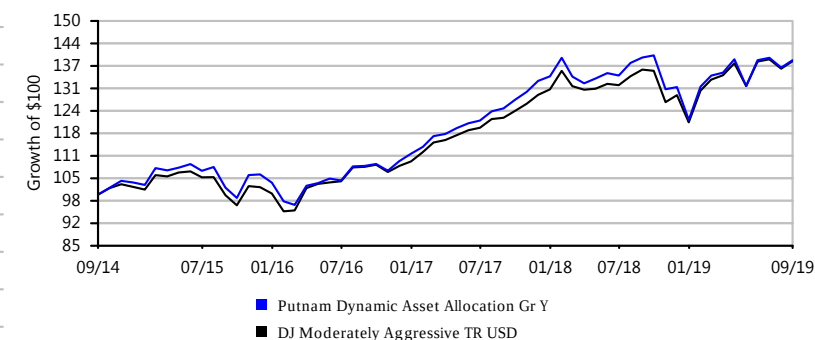
|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.82 |
| Gross Expense Ratio            | 0.82 |
| Prospectus Net Expense Ratio   | 0.82 |
| Prospectus Gross Expense Ratio | 0.82 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.59 |

## Top 10 Holdings (%)

|                            |       |
|----------------------------|-------|
| US 10 Year Note (CBT) S... | -8.80 |
| Cgputql2 R Us0003m P 11... | 5.12  |
| E-mini Russell 2000 Ind... | 4.88  |
| E-mini S&P 500 Sept19      | 4.81  |
| Ru10intr P Us0003m R 11... | -4.47 |
| E-mini S&P 400 Sept19      | 2.19  |
| Alphabet Inc A             | 1.76  |
| JPMorgan Chase & Co        | 1.39  |
| Amazon.com Inc             | 1.37  |
| Cisco Systems Inc          | 1.16  |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



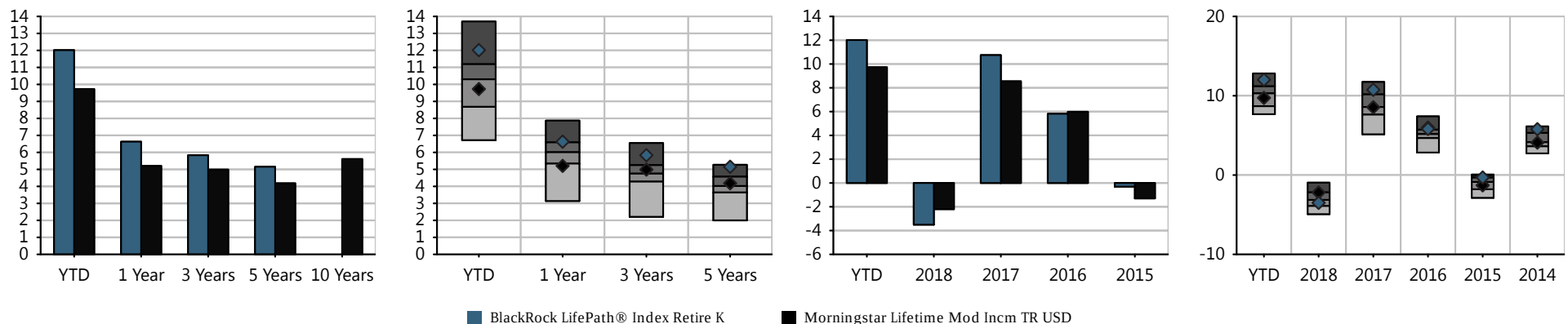
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>92</b><br>Passing | Criteria Scoring      | 6.63%      | 5.83%      | 5.15%      | 5.27              | 0.88       | 0.87       | 0.82           | 0.86           | 8.33           | 0.10%         | 1.08                |
|                      | Peer Group Scoring    | 5.90%      | 4.78%      | 4.01%      | 5.05              | 0.80       | 0.74       | -0.07          | -0.06          | 8.25           | 0.75%         | 1.06                |
|                      | Criteria Peer Ranking | 25         | 14         | 2          | 61                | 34         | 15         | 11             | 2              | 50             | 3             | 39                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds in proportions based on its own comprehensive investment strategy. It will invest, at least 80% of its assets in securities or other financial instruments that are components of or have economic characteristics similar to the securities included in its custom benchmark index.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| BlackRock LifePath® Index Retire K   | 1.52%    | 12.02% | 6.63%              | 5.83%  | 5.15% | -       | 5.49% | 05/31/2011     | (3.50%)               | 10.75% | 5.82% | (0.31%) | 5.78% |
| Morningstar Lifetime Mod Incm TR USD | 0.87%    | 9.73%  | 5.21%              | 4.99%  | 4.18% | -       | -     | -              | (2.20%)               | 8.55%  | 5.98% | (1.30%) | 4.09% |
| Morningstar Target-Date Retirement   | 1.31%    | 10.11% | 5.90%              | 4.78%  | 4.01% | 5.28%   | -     | -              | (3.13%)               | 8.67%  | 5.16% | (1.11%) | 4.32% |

## Morningstar Rating: \*\*\*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

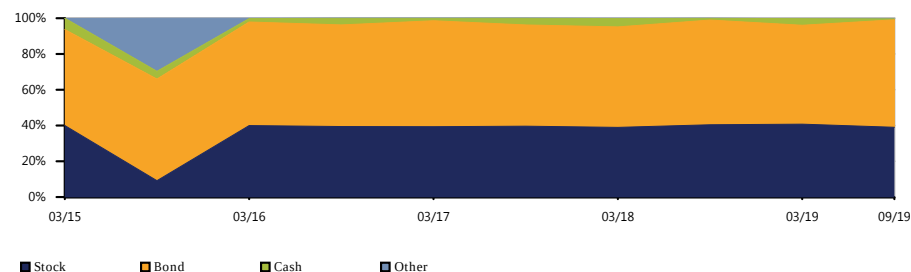
Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# BLACKROCK LIFEPath® INDEX RETIRE K | FUND FACT SHEET



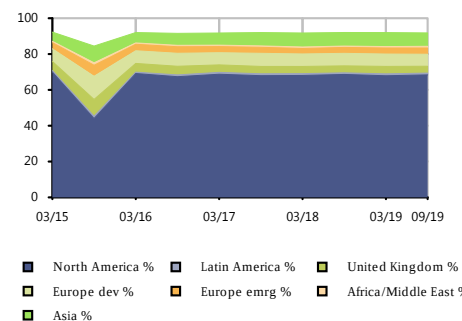
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



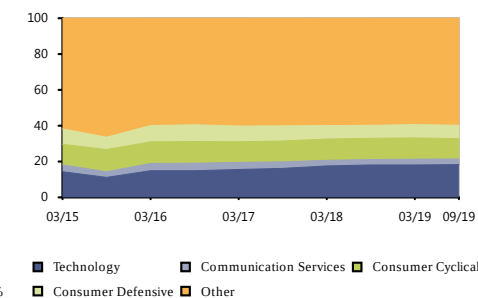
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



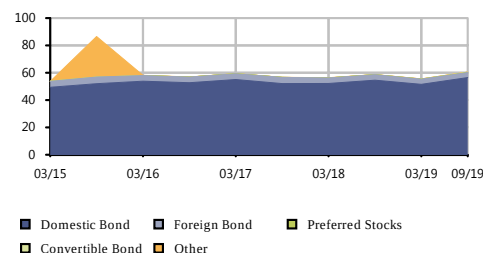
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

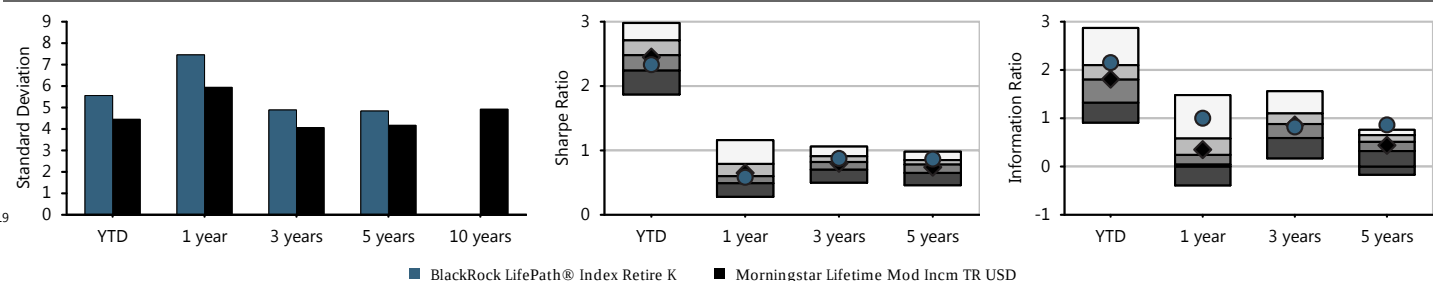


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

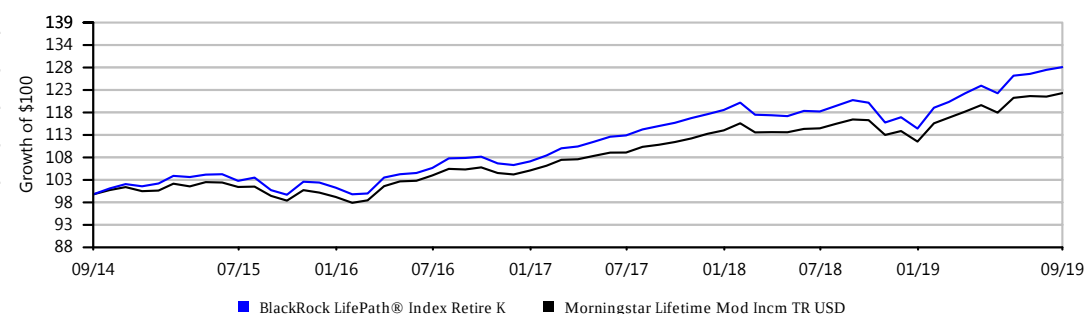
|                              |                        |
|------------------------------|------------------------|
| Ticker                       | LIRKX                  |
| Category                     | Target-Date Retirement |
| Net Assets(This Class \$mn)  | 2,626 m                |
| Net Assets(All Classes \$mn) | 0 m                    |
| Manager                      | Alan Mason             |
| Manager Tenure               | 8.33                   |
| Fund Inception               | May 31, 2011           |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.09 |
| Gross Expense Ratio            | 0.14 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.16 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



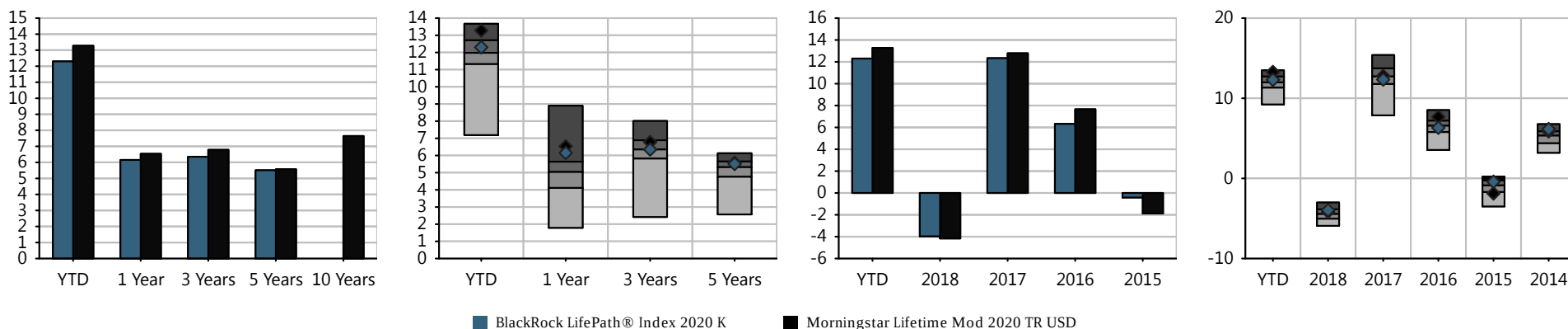
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>88</b><br>Passing | Criteria Scoring      | 6.15%      | 6.35%      | 5.51%      | 5.84              | 0.88       | 0.81       | -0.62          | -0.07          | 8.33           | 0.10%         | 1.05                |
|                      | Peer Group Scoring    | 5.02%      | 6.20%      | 5.07%      | 7.17              | 0.82       | 0.70       | -0.34          | -0.26          | 7.55           | 0.75%         | 0.99                |
|                      | Criteria Peer Ranking | 16         | 50         | 34         | 16                | 33         | 8          | 71             | 35             | 39             | 2             | 12                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| BlackRock LifePath® Index 2020 K     | 1.33%    | 12.30% | 6.15%              | 6.35%  | 5.51% | -       | 6.01% | 05/31/2011     | (3.96%)               | 12.34% | 6.32% | (0.42%) | 6.15% |
| Morningstar Lifetime Mod 2020 TR USD | 1.41%    | 13.28% | 6.53%              | 6.78%  | 5.57% | -       | -     | -              | (4.16%)               | 12.79% | 7.66% | (1.88%) | 5.87% |
| Morningstar Target-Date 2020         | 1.04%    | 11.83% | 5.02%              | 6.20%  | 5.07% | 6.91%   | -     | -              | (4.40%)               | 12.49% | 6.37% | (1.12%) | 5.13% |

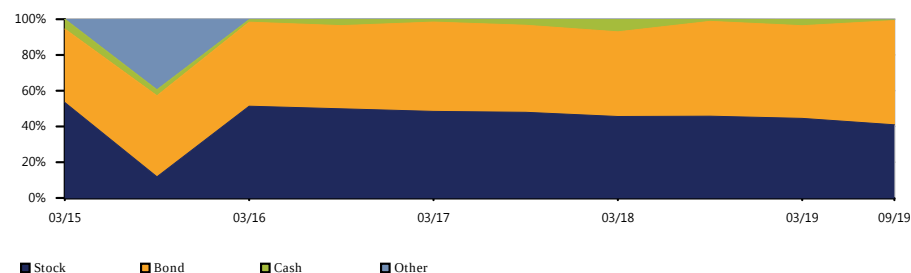
## Morningstar Rating: \*\*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

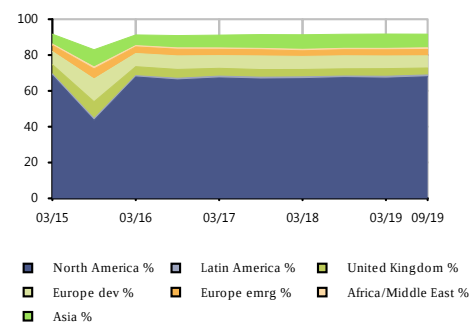
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



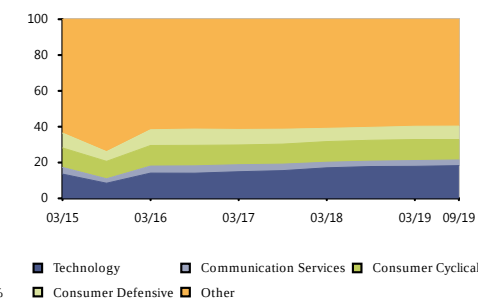
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



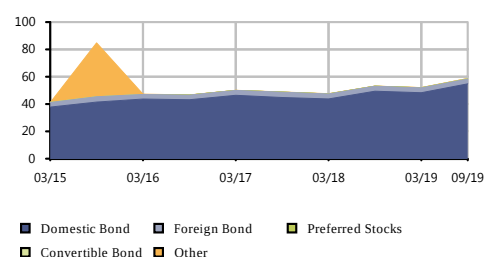
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

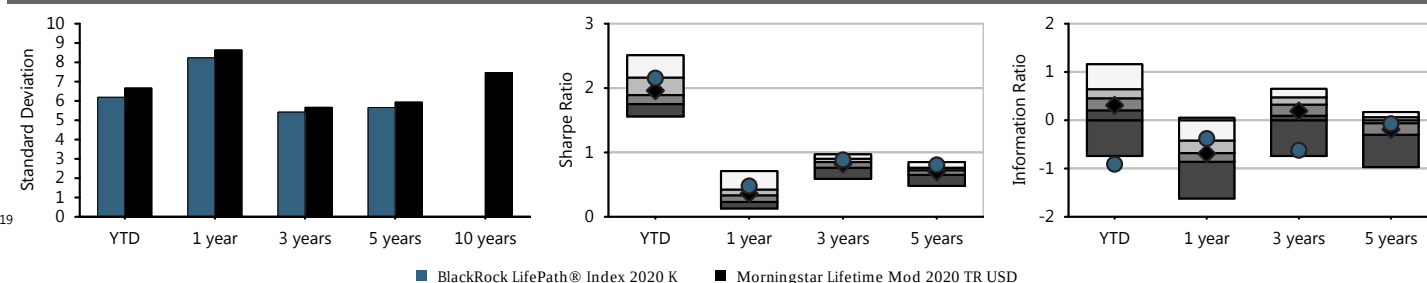


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

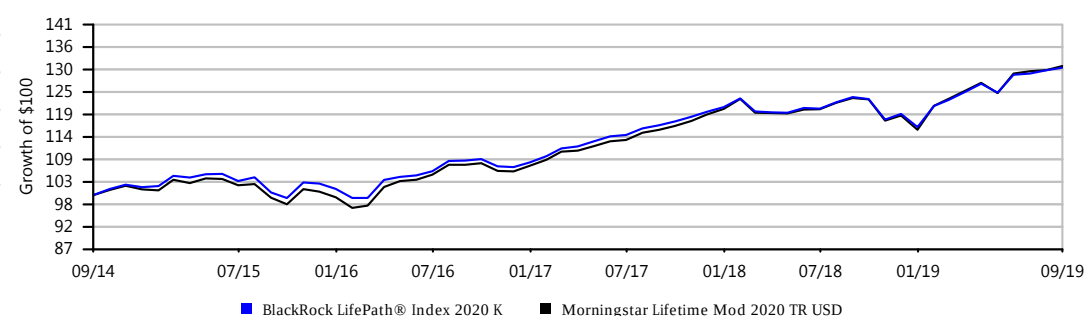
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LIMKX            |
| Category                     | Target-Date 2020 |
| Net Assets(This Class \$mn)  | 4,892 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.09 |
| Gross Expense Ratio            | 0.13 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.15 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



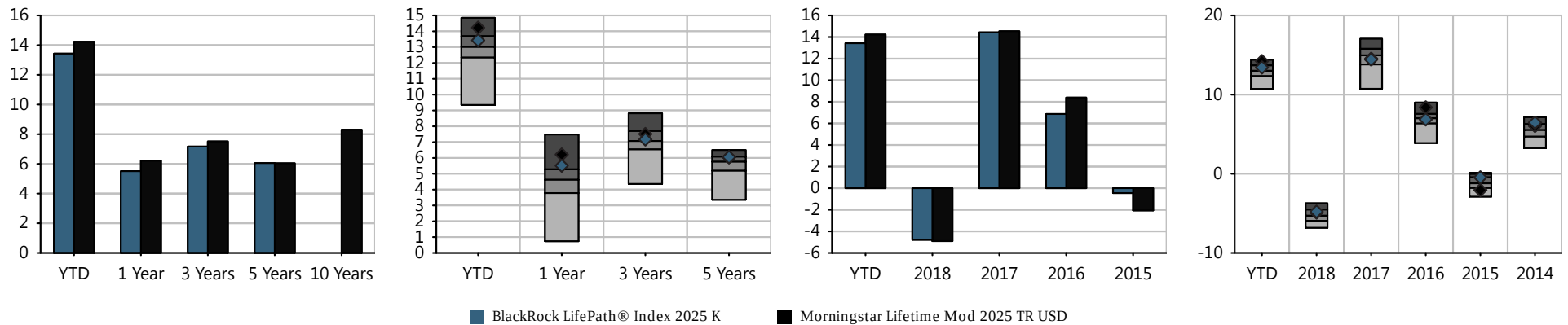
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>86</b><br>Passing | Criteria Scoring      | 5.51%      | 7.17%      | 6.05%      | 7.27              | 0.85       | 0.75       | -0.76          | 0.02           | 8.33           | 0.10%         | 1.03                |
|                      | Peer Group Scoring    | 4.54%      | 7.01%      | 5.57%      | 8.52              | 0.81       | 0.67       | -0.38          | -0.27          | 7.16           | 0.74%         | 0.97                |
|                      | Criteria Peer Ranking | 17         | 45         | 27         | 18                | 39         | 8          | 78             | 26             | 34             | 3             | 10                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| BlackRock LifePath® Index 2025 K     | 1.15%    | 13.43% | 5.51%              | 7.17%  | 6.05% | -       | 6.53% | 05/31/2011     | (4.78%)               | 14.43% | 6.87% | (0.45%) | 6.47% |
| Morningstar Lifetime Mod 2025 TR USD | 1.38%    | 14.23% | 6.22%              | 7.51%  | 6.04% | -       | -     | -              | (4.90%)               | 14.54% | 8.39% | (2.06%) | 6.04% |
| Morningstar Target-Date 2025         | 0.93%    | 12.91% | 4.54%              | 7.01%  | 5.57% | 7.66%   | -     | -              | (5.28%)               | 14.63% | 6.86% | (1.27%) | 5.32% |

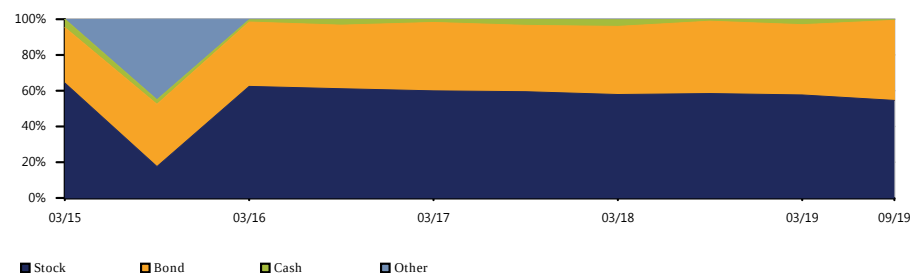
## Morningstar Rating: \*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

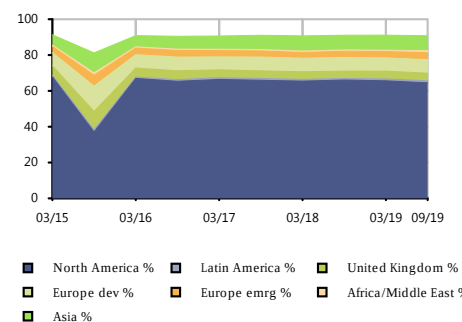
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



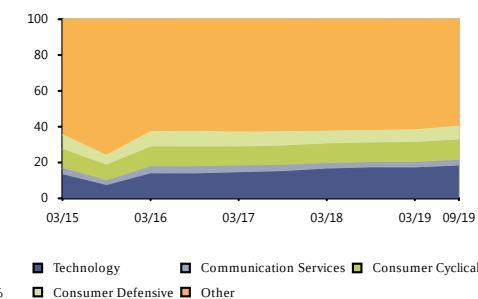
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



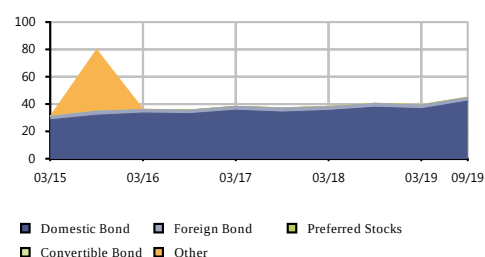
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

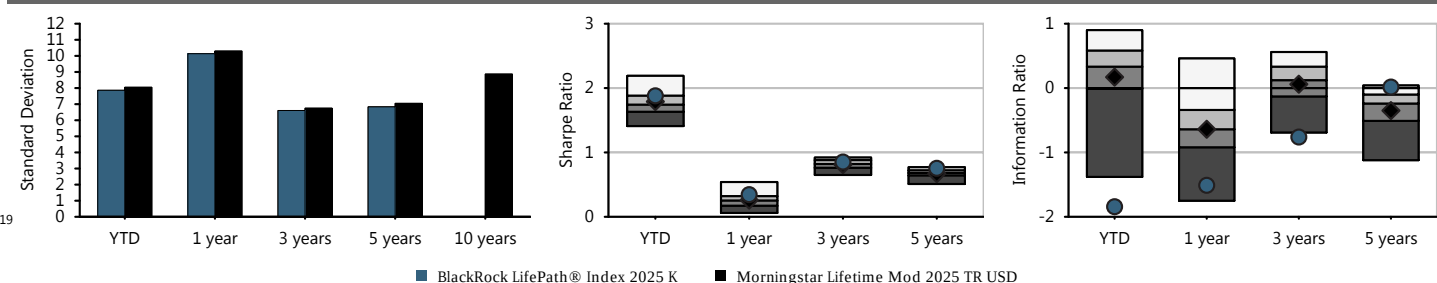


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

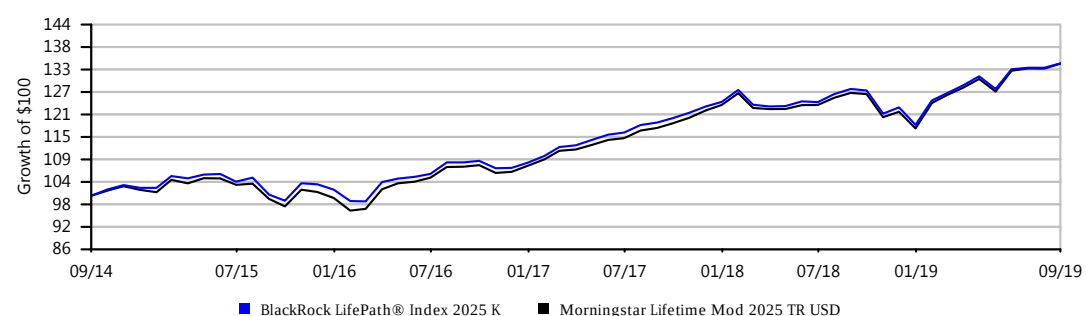
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LIBKX            |
| Category                     | Target-Date 2025 |
| Net Assets(This Class \$mn)  | 4,041 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.01 |
| Gross Expense Ratio            | 0.12 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.16 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

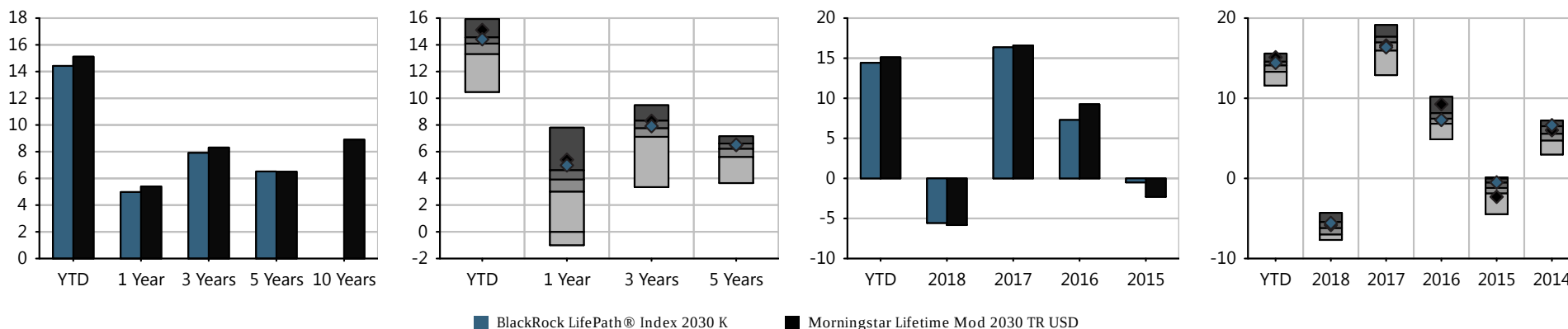


| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>88</b><br>Passing | Criteria Scoring      | 4.98%      | 7.91%      | 6.52%      | 8.47              | 0.83       | 0.71       | -0.75          | 0.01           | 8.33           | 0.10%         | 1.03                |
|                      | Peer Group Scoring    | 3.85%      | 7.65%      | 6.00%      | 9.89              | 0.79       | 0.64       | -0.46          | -0.27          | 7.32           | 0.78%         | 0.97                |
|                      | Criteria Peer Ranking | 15         | 44         | 30         | 14                | 32         | 9          | 66             | 30             | 37             | 2             | 8                   |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |        |         |       |                | Calendar Year Returns |        |       |         |       |
|--------------------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|-------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5 Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014  |
| BlackRock LifePath® Index 2030 K     | 1.02%    | 14.42% | 4.98%              | 7.91%  | 6.52%  | -       | 6.97% | 05/31/2011     | (5.56%)               | 16.36% | 7.29% | (0.50%) | 6.64% |
| Morningstar Lifetime Mod 2030 TR USD | 1.22%    | 15.11% | 5.40%              | 8.31%  | 6.50%  | -       | -     | -              | (5.82%)               | 16.59% | 9.26% | (2.30%) | 6.01% |
| Morningstar Target-Date 2030         | 0.76%    | 13.83% | 3.85%              | 7.65%  | 6.00%  | 7.99%   | -     | -              | (6.18%)               | 16.56% | 7.42% | (1.40%) | 5.46% |

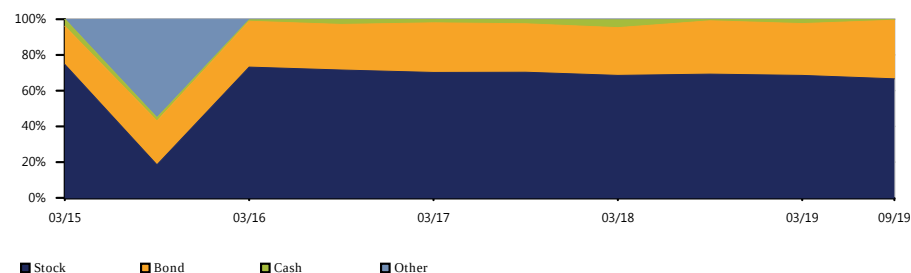
## Morningstar Rating: \*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

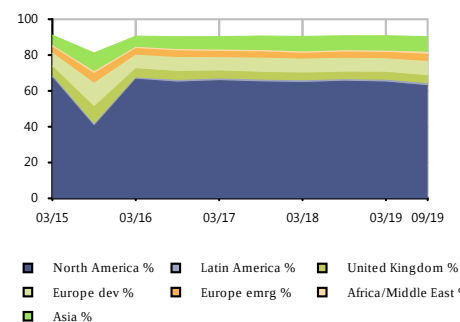
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



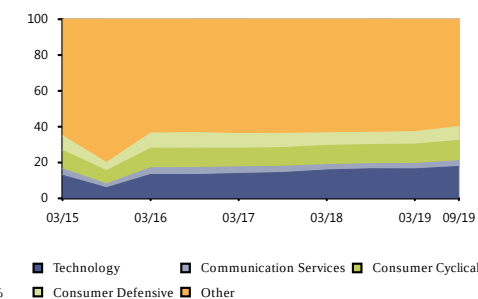
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



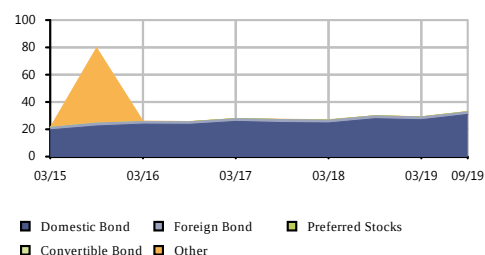
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

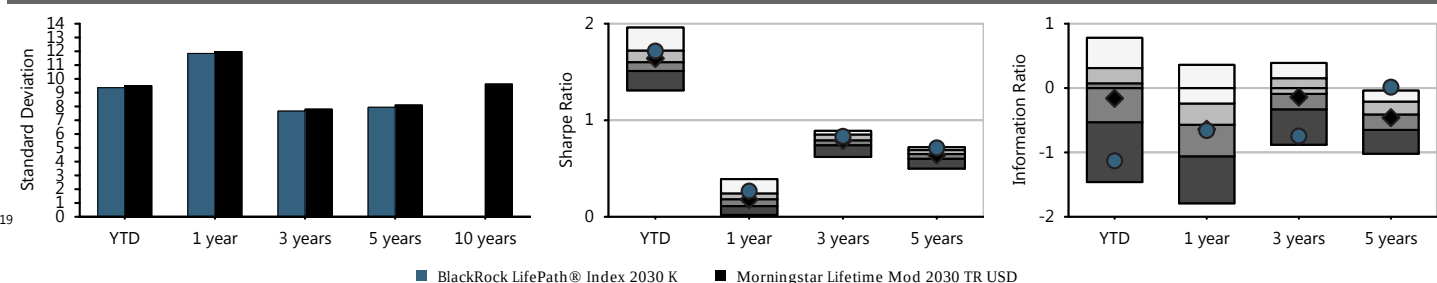


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

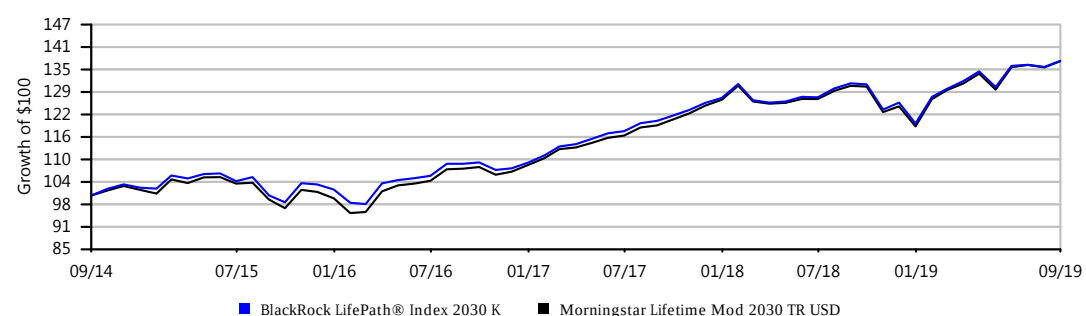
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LINKX            |
| Category                     | Target-Date 2030 |
| Net Assets(This Class \$mn)  | 7,055 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.07 |
| Gross Expense Ratio            | 0.12 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.15 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



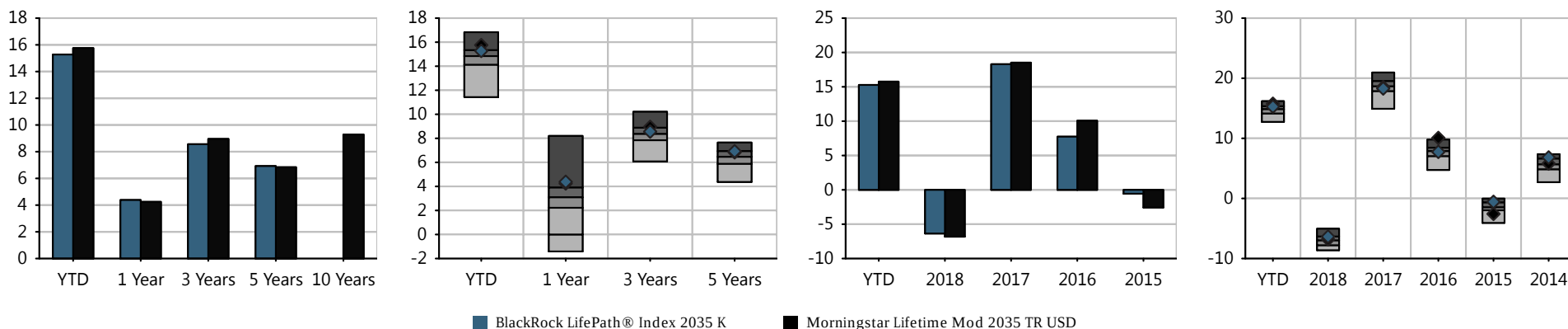
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>88</b><br>Passing | Criteria Scoring      | 4.38%      | 8.56%      | 6.92%      | 9.60              | 0.81       | 0.68       | -0.55          | 0.08           | 8.33           | 0.10%         | 1.03                |
|                      | Peer Group Scoring    | 3.09%      | 8.32%      | 6.37%      | 11.17             | 0.77       | 0.61       | -0.50          | -0.27          | 7.12           | 0.77%         | 0.98                |
|                      | Criteria Peer Ranking | 13         | 40         | 28         | 9                 | 35         | 16         | 53             | 26             | 32             | 3             | 13                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| BlackRock LifePath® Index 2035 K     | 0.82%    | 15.27% | 4.38%              | 8.56%  | 6.92% | -       | 7.36% | 05/31/2011     | (6.36%)               | 18.29% | 7.74%  | (0.56%) | 6.82% |
| Morningstar Lifetime Mod 2035 TR USD | 0.93%    | 15.76% | 4.24%              | 8.96%  | 6.84% | -       | -     | -              | (6.82%)               | 18.52% | 10.07% | (2.58%) | 5.80% |
| Morningstar Target-Date 2035         | 0.56%    | 14.68% | 3.09%              | 8.32%  | 6.37% | 8.57%   | -     | -              | (7.01%)               | 18.47% | 7.69%  | (1.52%) | 5.47% |

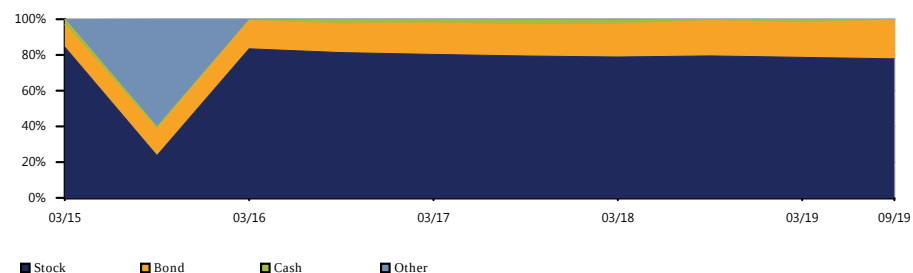
## Morningstar Rating: \*\*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

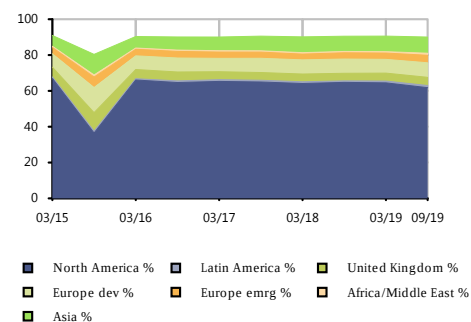
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



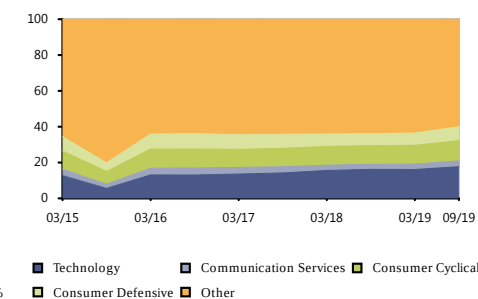
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



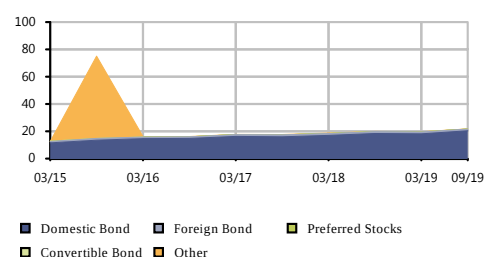
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

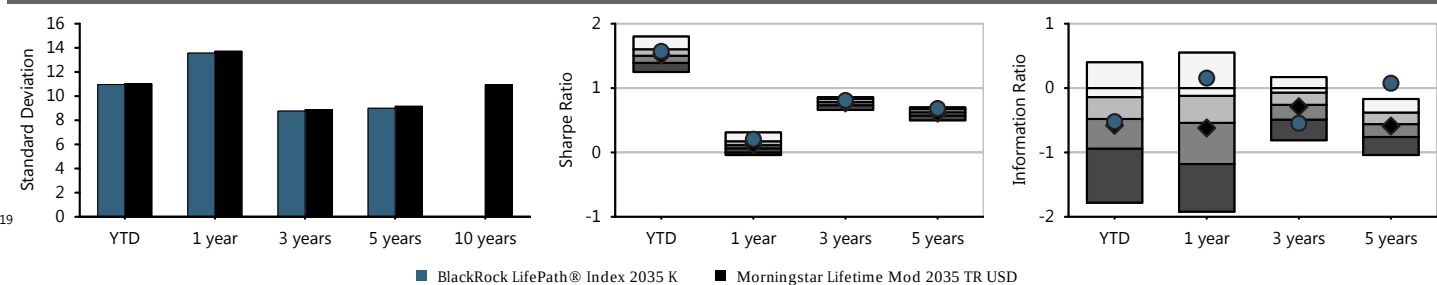


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

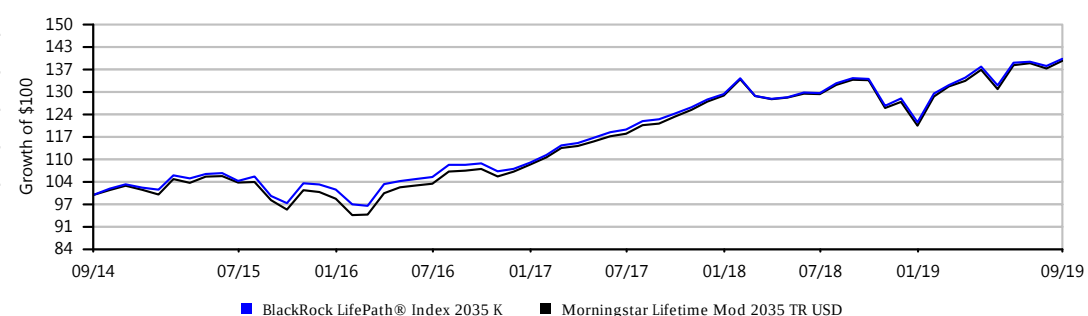
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LJKX             |
| Category                     | Target-Date 2035 |
| Net Assets(This Class \$mn)  | 3,605 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.08 |
| Gross Expense Ratio            | 0.12 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.17 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



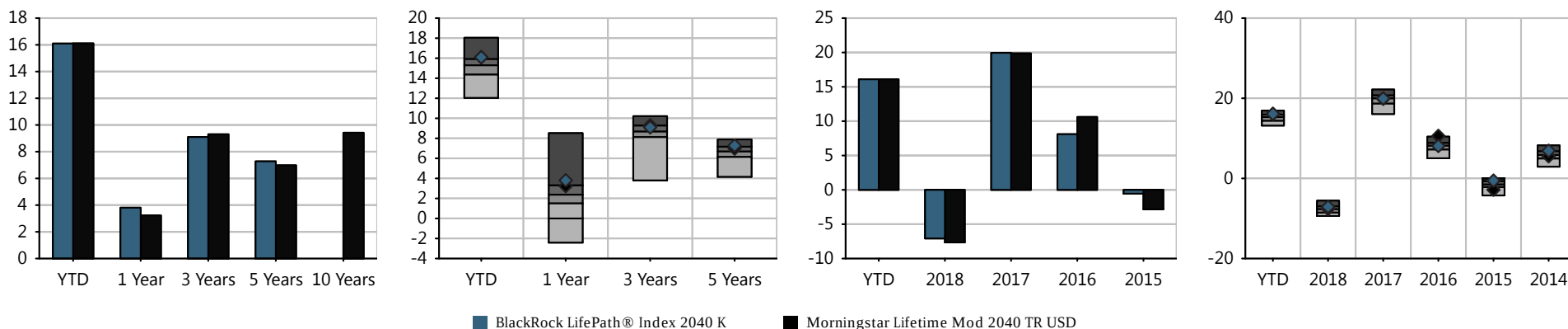
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>93</b><br>Passing | Criteria Scoring      | 3.81%      | 9.10%      | 7.28%      | 10.68             | 0.79       | 0.66       | -0.23          | 0.23           | 8.33           | 0.10%         | 1.04                |
|                      | Peer Group Scoring    | 2.50%      | 8.58%      | 6.56%      | 12.00             | 0.74       | 0.60       | -0.49          | -0.21          | 7.50           | 0.80%         | 1.00                |
|                      | Criteria Peer Ranking | 16         | 32         | 12         | 11                | 32         | 21         | 34             | 14             | 38             | 3             | 17                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| BlackRock LifePath® Index 2040 K     | 0.64%    | 16.10% | 3.81%              | 9.10%  | 7.28% | -       | 7.72% | 05/31/2011     | (7.08%)               | 19.95% | 8.10%  | (0.56%) | 6.90% |
| Morningstar Lifetime Mod 2040 TR USD | 0.66%    | 16.11% | 3.23%              | 9.30%  | 6.98% | -       | -     | -              | (7.65%)               | 19.87% | 10.61% | (2.83%) | 5.51% |
| Morningstar Target-Date 2040         | 0.37%    | 15.14% | 2.50%              | 8.58%  | 6.56% | 8.64%   | -     | -              | (7.68%)               | 19.54% | 8.04%  | (1.57%) | 5.66% |

## Morningstar Rating: \*\*\*\*

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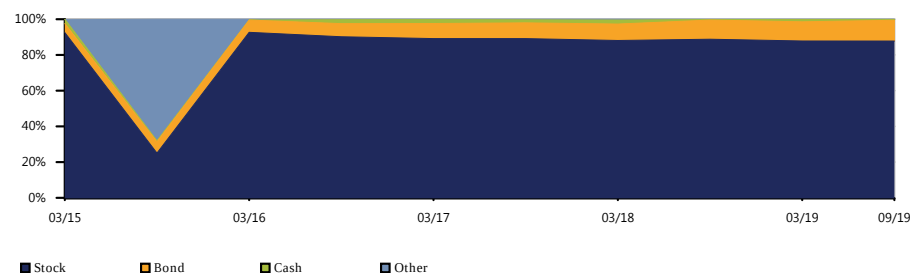
Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# BLACKROCK LIFEPath® INDEX 2040 K | FUND FACT SHEET



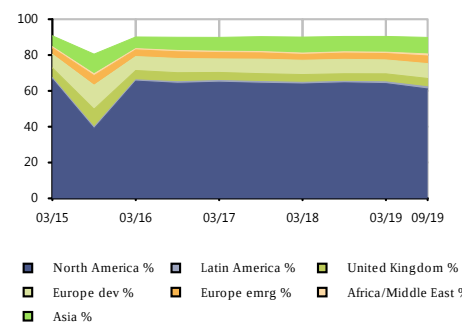
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



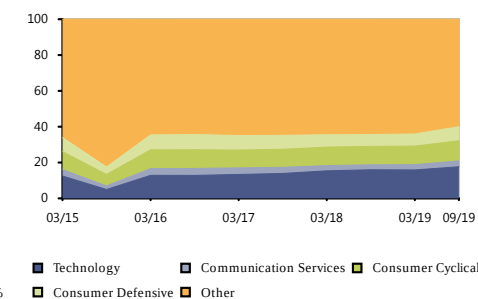
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



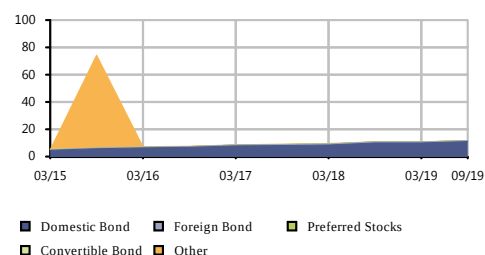
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

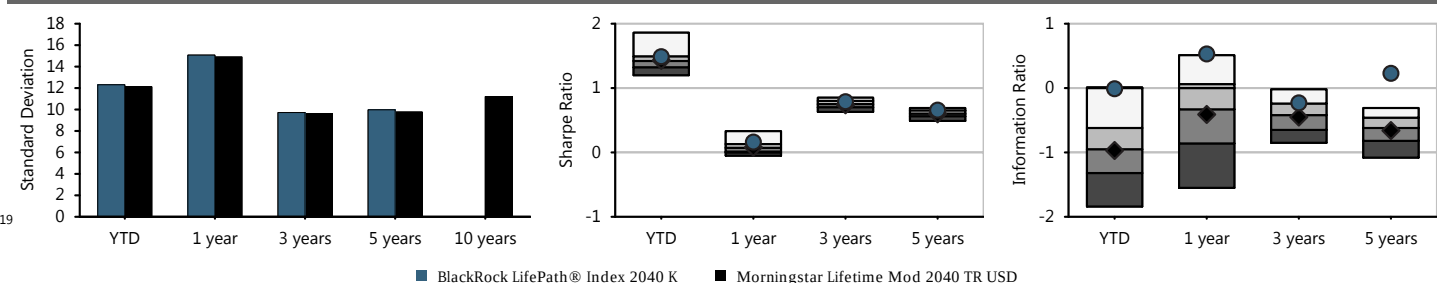


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

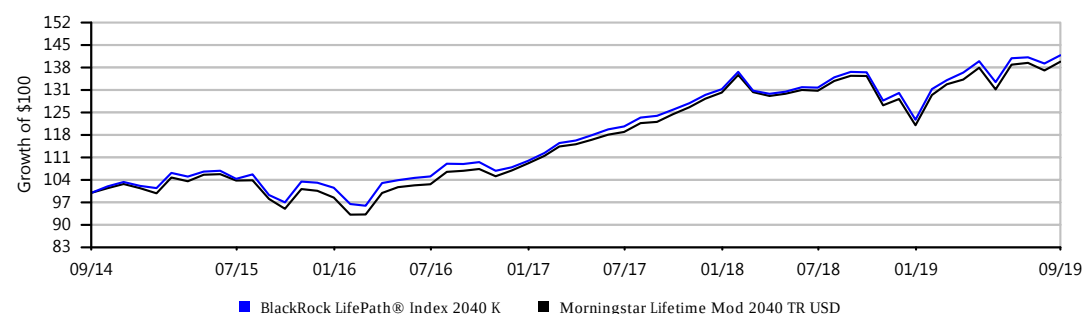
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LKKX             |
| Category                     | Target-Date 2040 |
| Net Assets(This Class \$mn)  | 5,533 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.08 |
| Gross Expense Ratio            | 0.13 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.17 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



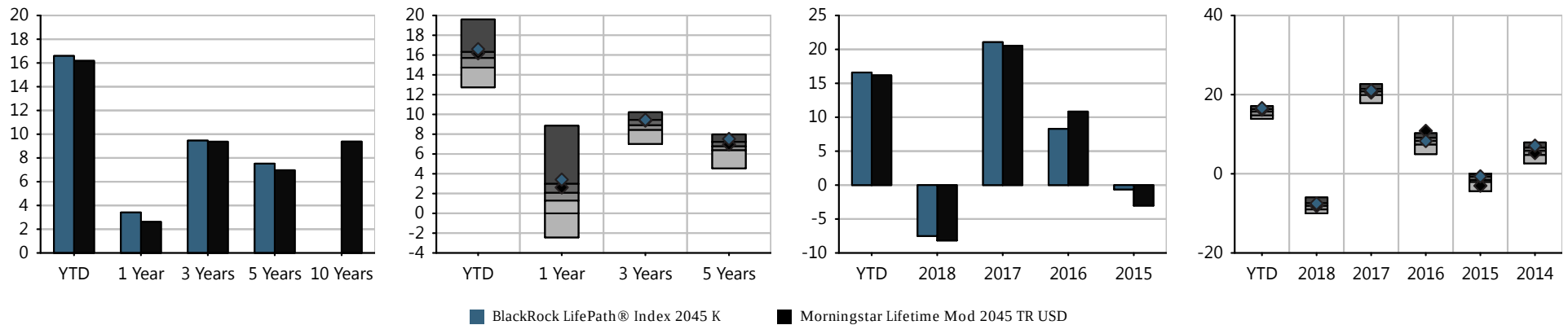
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>96</b><br>Passing | Criteria Scoring      | 3.41%      | 9.46%      | 7.52%      | 11.41             | 0.77       | 0.65       | 0.10           | 0.40           | 8.33           | 0.10%         | 1.05                |
|                      | Peer Group Scoring    | 2.10%      | 8.91%      | 6.72%      | 12.73             | 0.74       | 0.59       | -0.37          | -0.13          | 7.07           | 0.77%         | 1.01                |
|                      | Criteria Peer Ranking | 14         | 24         | 7          | 12                | 31         | 21         | 23             | 9              | 32             | 3             | 13                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |        |         |       |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5 Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| BlackRock LifePath® Index 2045 K     | 0.47%    | 16.59% | 3.41%              | 9.46%  | 7.52%  | -       | 7.97% | 05/31/2011     | (7.50%)               | 21.07% | 8.28%  | (0.64%) | 7.10% |
| Morningstar Lifetime Mod 2045 TR USD | 0.46%    | 16.18% | 2.62%              | 9.37%  | 6.97%  | -       | -     | -              | (8.17%)               | 20.53% | 10.84% | (3.03%) | 5.25% |
| Morningstar Target-Date 2045         | 0.27%    | 15.65% | 2.10%              | 8.91%  | 6.72%  | 8.94%   | -     | -              | (8.14%)               | 20.53% | 8.09%  | (1.59%) | 5.53% |

## Morningstar Rating: \*\*\*\*

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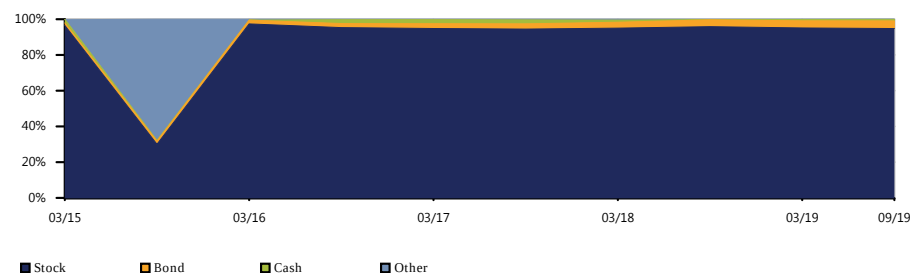
Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# BLACKROCK LIFEPath® INDEX 2045 K | FUND FACT SHEET



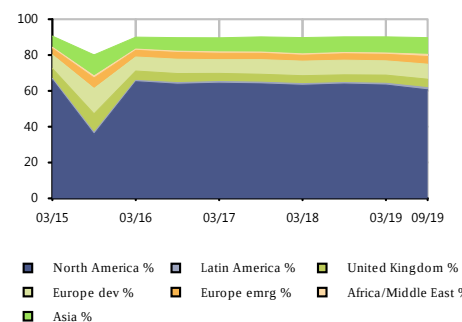
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



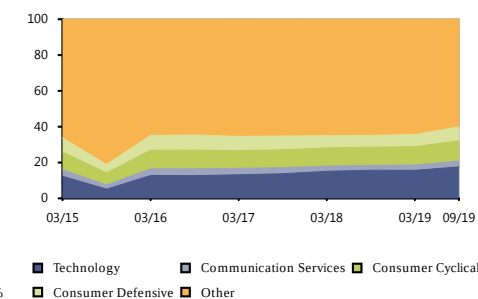
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



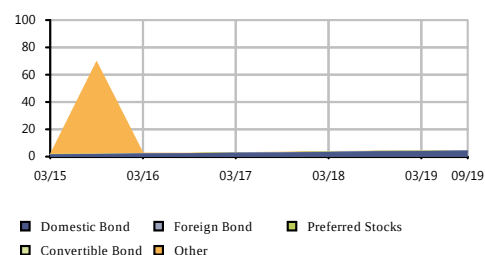
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

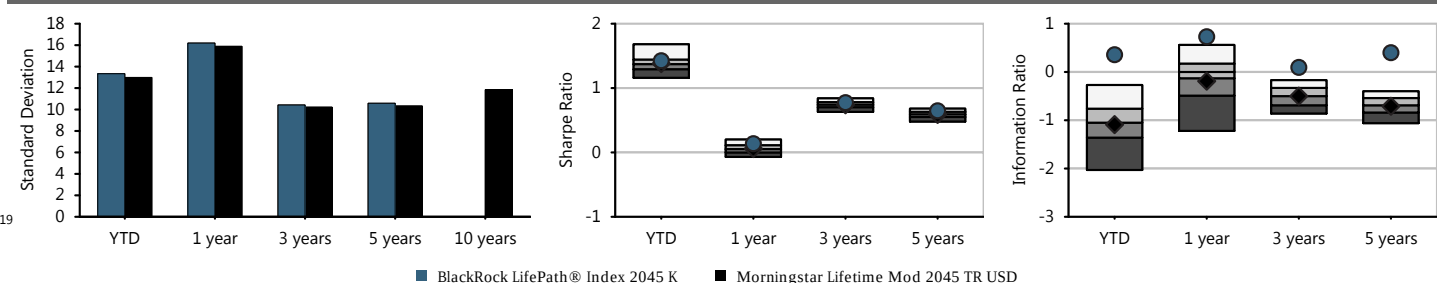


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

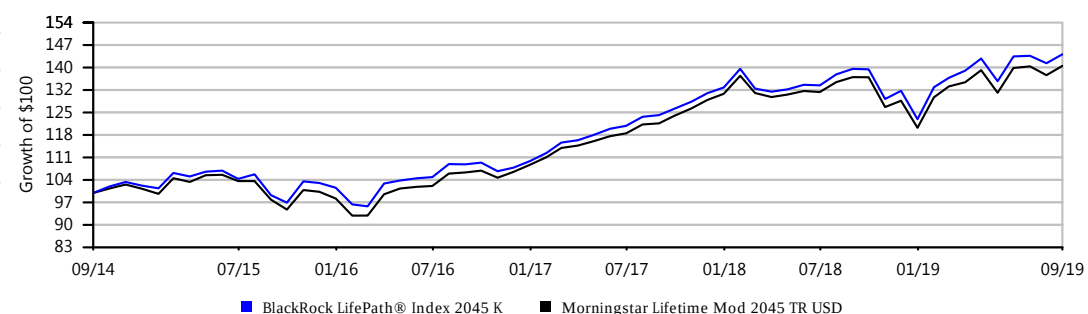
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LHKX             |
| Category                     | Target-Date 2045 |
| Net Assets(This Class \$mn)  | 2,554 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.08 |
| Gross Expense Ratio            | 0.13 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.19 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

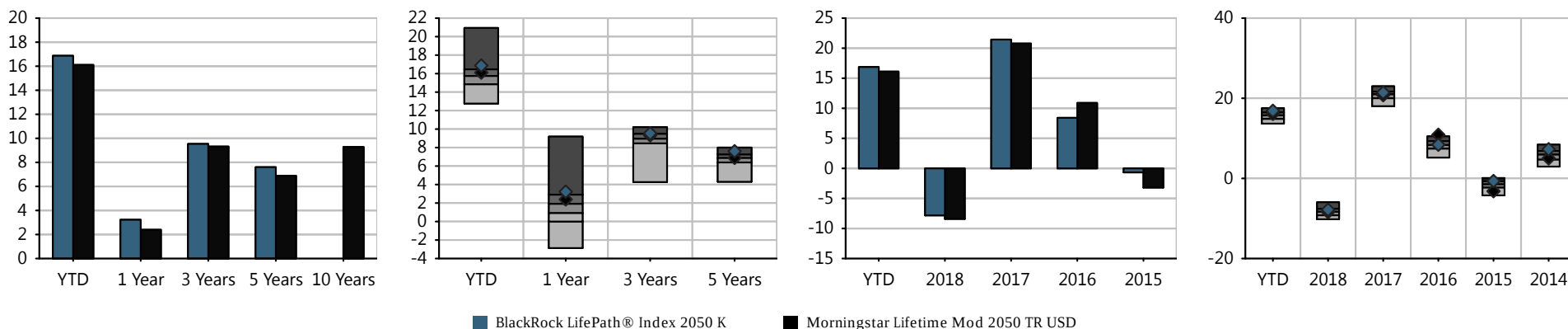


| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>96</b><br>Passing | Criteria Scoring      | 3.23%      | 9.54%      | 7.60%      | 11.77             | 0.76       | 0.64       | 0.22           | 0.50           | 8.33           | 0.10%         | 1.06                |
|                      | Peer Group Scoring    | 1.99%      | 8.88%      | 6.76%      | 12.89             | 0.72       | 0.59       | -0.29          | -0.04          | 7.15           | 0.80%         | 1.02                |
|                      | Criteria Peer Ranking | 15         | 23         | 7          | 16                | 34         | 21         | 15             | 9              | 38             | 3             | 19                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| BlackRock LifePath® Index 2050 K     | 0.46%    | 16.87% | 3.23%              | 9.54%  | 7.60% | -       | 8.13% | 05/31/2011     | (7.82%)               | 21.43% | 8.41%  | (0.67%) | 7.28% |
| Morningstar Lifetime Mod 2050 TR USD | 0.37%    | 16.11% | 2.39%              | 9.32%  | 6.89% | -       | -     | -              | (8.41%)               | 20.78% | 10.89% | (3.19%) | 5.00% |
| Morningstar Target-Date 2050         | 0.22%    | 15.74% | 1.99%              | 8.88%  | 6.76% | 8.86%   | -     | -              | (8.38%)               | 20.69% | 8.30%  | (1.61%) | 5.73% |

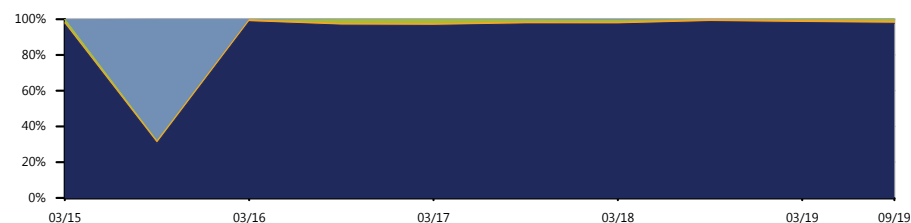
## Morningstar Rating: \*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

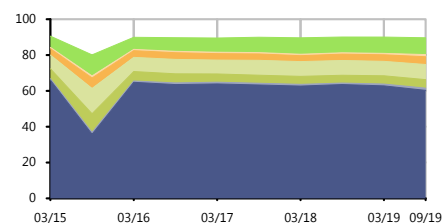
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



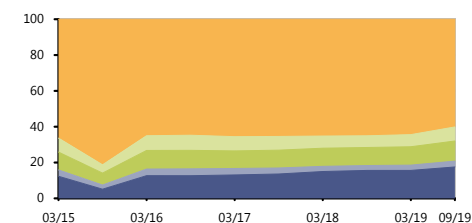
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



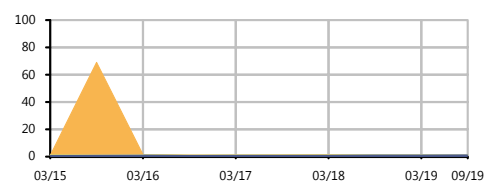
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

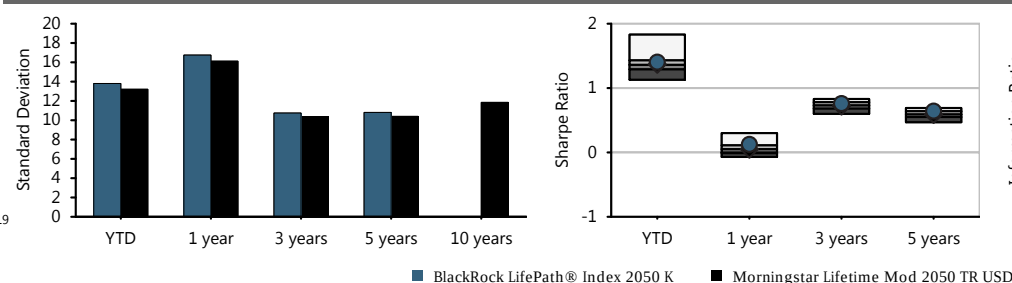


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

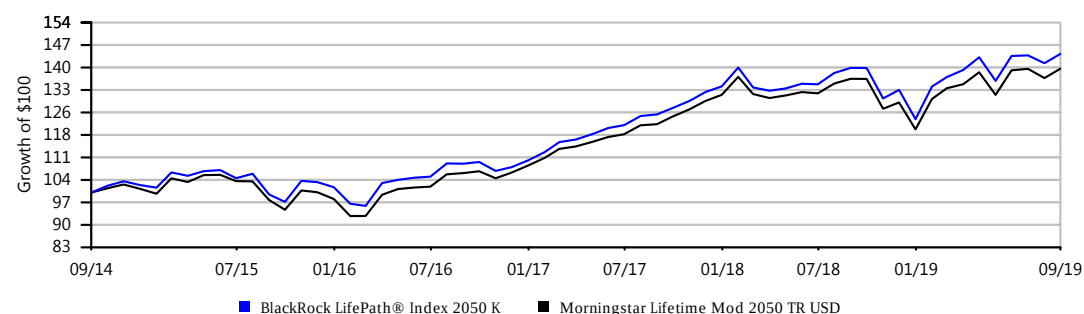
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LIPKX            |
| Category                     | Target-Date 2050 |
| Net Assets(This Class \$mn)  | 2,702 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.08 |
| Gross Expense Ratio            | 0.14 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.18 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



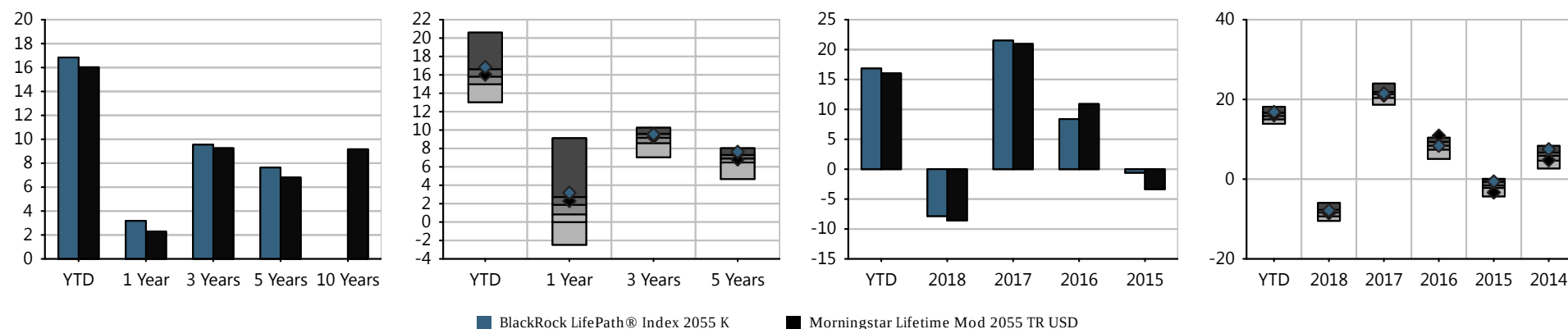
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>95</b><br>Passing | Criteria Scoring      | 3.18%      | 9.55%      | 7.64%      | 11.78             | 0.76       | 0.64       | 0.30           | 0.56           | 8.33           | 0.09%         | 1.07                |
|                      | Peer Group Scoring    | 1.84%      | 9.04%      | 6.84%      | 13.04             | 0.73       | 0.59       | -0.17          | 0.03           | 5.90           | 0.78%         | 1.02                |
|                      | Criteria Peer Ranking | 15         | 26         | 9          | 8                 | 38         | 18         | 18             | 7              | 23             | 2             | 14                  |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |        |         |       |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5 Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| BlackRock LifePath® Index 2055 K     | 0.39%    | 16.84% | 3.18%              | 9.55%  | 7.64%  | -       | 8.26% | 05/31/2011     | (7.85%)               | 21.51% | 8.38%  | (0.60%) | 7.50% |
| Morningstar Lifetime Mod 2055 TR USD | 0.31%    | 16.02% | 2.29%              | 9.26%  | 6.81%  | -       | -     | -              | (8.57%)               | 20.95% | 10.90% | (3.34%) | 4.74% |
| Morningstar Target-Date 2055         | 0.20%    | 15.86% | 1.84%              | 9.04%  | 6.84%  | 9.09%   | -     | -              | (8.44%)               | 21.11% | 8.16%  | (1.61%) | 5.60% |

## Morningstar Rating: \*\*\*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# BLACKROCK LIFEPath® INDEX 2055 K | FUND FACT SHEET



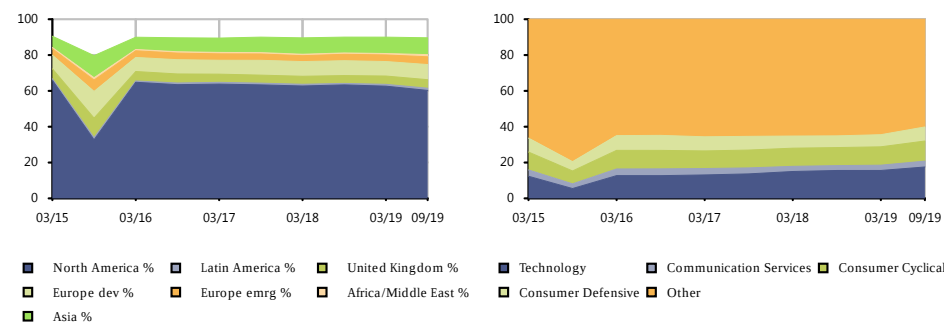
## Historical Glidepath

Time Period: 10/30/2014 - 09/30/2019



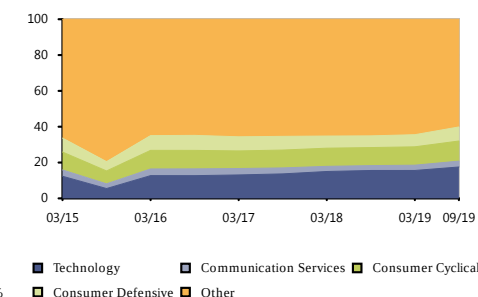
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019



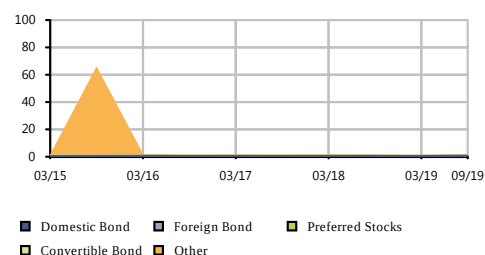
## Sector Distribution

Time Period: 10/30/2014 - 09/30/2019

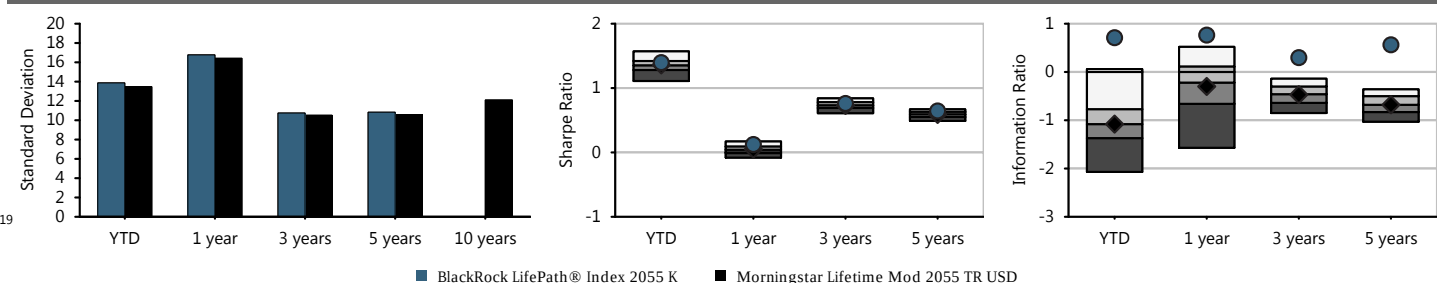


## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

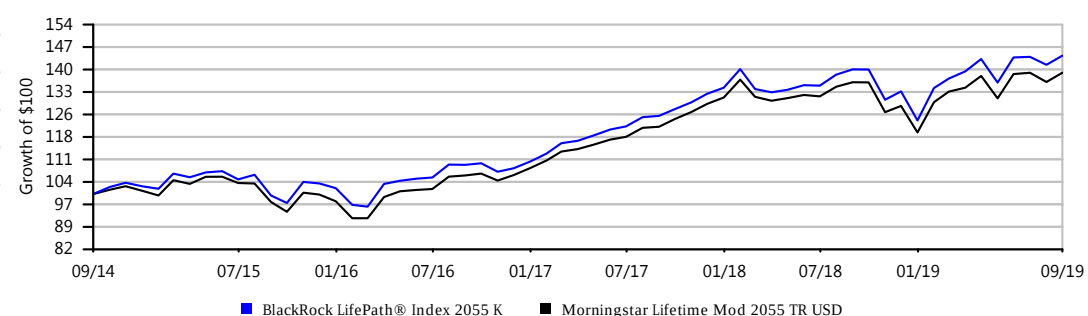
|                              |                  |
|------------------------------|------------------|
| Ticker                       | LIVKX            |
| Category                     | Target-Date 2055 |
| Net Assets(This Class \$mn)  | 1,260 m          |
| Net Assets(All Classes \$mn) | 0 m              |
| Manager                      | Alan Mason       |
| Manager Tenure               | 8.33             |
| Fund Inception               | May 31, 2011     |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.08 |
| Gross Expense Ratio            | 0.15 |
| Prospectus Net Expense Ratio   | 0.09 |
| Prospectus Gross Expense Ratio | 0.20 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



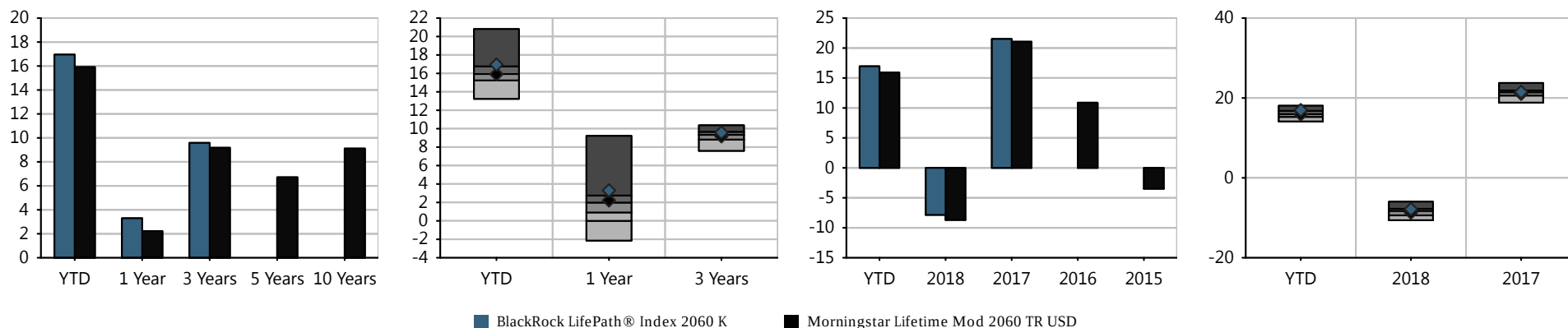
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Max Draw Down 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|-------------------|------------|------------|----------------|----------------|----------------|---------------|---------------------|
| <b>86</b><br>Passing | Criteria Scoring      | 3.30%      | 9.58%      | -          | -                 | 0.76       | -          | 0.41           | -              | 3.58           | 0.10%         | -                   |
|                      | Peer Group Scoring    | 1.89%      | 9.20%      | 7.20%      | 12.89             | 0.74       | 0.62       | 0.01           | 0.32           | 2.96           | 0.78%         | 1.06                |
|                      | Criteria Peer Ranking | 12         | 29         | -          | -                 | 43         | -          | 18             | -              | 39             | 4             | -                   |

## Investment Strategy

The investment seeks to provide for retirement outcomes based on quantitatively measured risk. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio, a series of Master Investment Portfolio ('MIP') with a substantially identical investment objective, which allocates and reallocates its assets among a combination of equity and bond index funds and money market funds (the 'underlying funds') in proportions based on its own comprehensive investment strategy.

## Manager Vs Benchmark Performance



| Investment Name                      | Last Qtr | YTD    | Annualized Returns |        |       |         |        |                | Calendar Year Returns |        |        |         |       |
|--------------------------------------|----------|--------|--------------------|--------|-------|---------|--------|----------------|-----------------------|--------|--------|---------|-------|
|                                      |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| BlackRock LifePath® Index 2060 K     | 0.45%    | 16.95% | 3.30%              | 9.58%  | -     | -       | 12.25% | 02/29/2016     | (7.84%)               | 21.51% | -      | -       | -     |
| Morningstar Lifetime Mod 2060 TR USD | 0.26%    | 15.91% | 2.22%              | 9.18%  | 6.71% | -       | -      | -              | (8.69%)               | 21.06% | 10.88% | (3.48%) | 4.53% |
| Morningstar Target-Date 2060+        | 0.18%    | 16.09% | 1.89%              | 9.20%  | 7.20% | -       | -      | -              | (8.48%)               | 21.22% | 8.06%  | (1.00%) | 5.25% |

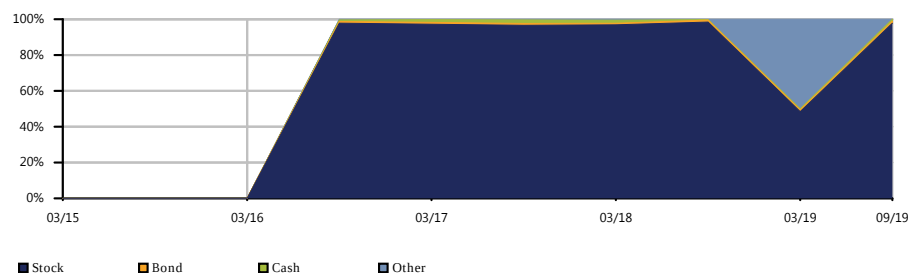
## Morningstar Rating: \*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

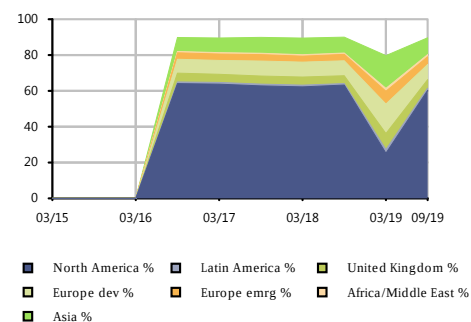
## Historical Glidepath

Time Period: 03/31/2016 - 09/30/2019



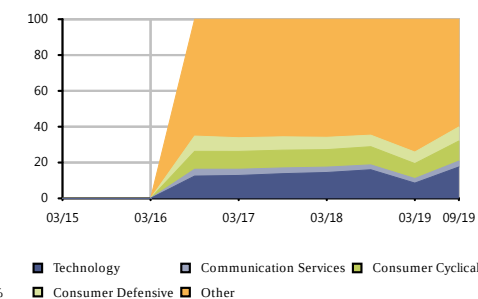
## Equity Regional Distribution

Time Period: 03/31/2016 - 09/30/2019



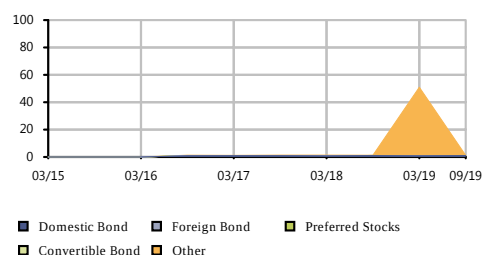
## Sector Distribution

Time Period: 03/31/2016 - 09/30/2019

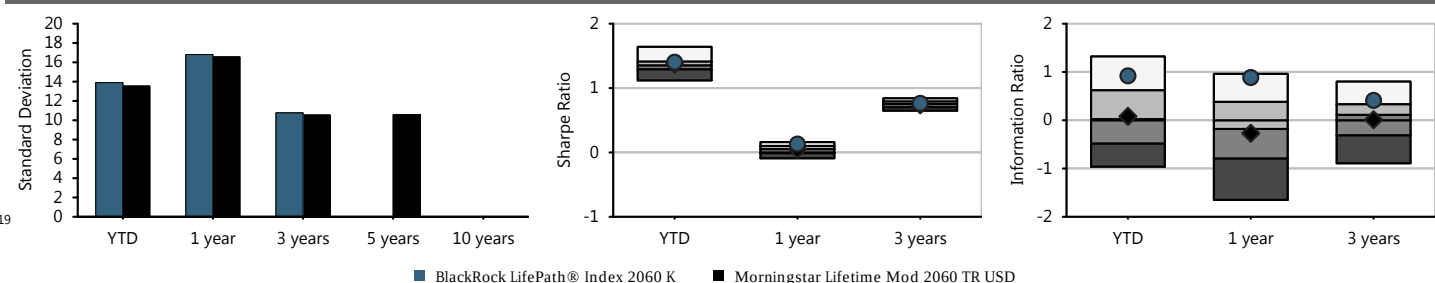


## Bond Distribution

Time Period: 03/31/2016 - 09/30/2019



## Risk/Return vs Peer Group



## Fund Basics

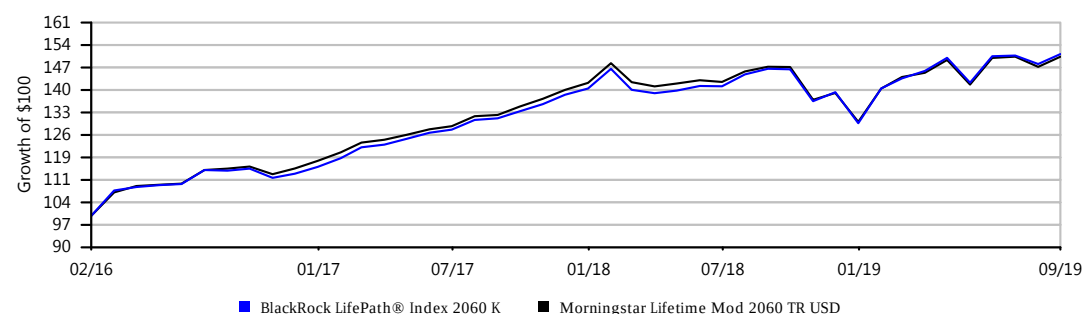
|                              |                   |
|------------------------------|-------------------|
| Ticker                       | LIZKX             |
| Category                     | Target-Date 2060+ |
| Net Assets(This Class \$mn)  | 314 m             |
| Net Assets(All Classes \$mn) | 0 m               |
| Manager                      | Alan Mason        |
| Manager Tenure               | 3.58              |
| Fund Inception               | Feb 29, 2016      |

## Fee And Expenses

|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.12 |
| Gross Expense Ratio            | 0.32 |
| Prospectus Net Expense Ratio   | 0.10 |
| Prospectus Gross Expense Ratio | 0.37 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.05 |

## Cumulative Performance

Time Period: 03/31/2016 - 09/30/2019



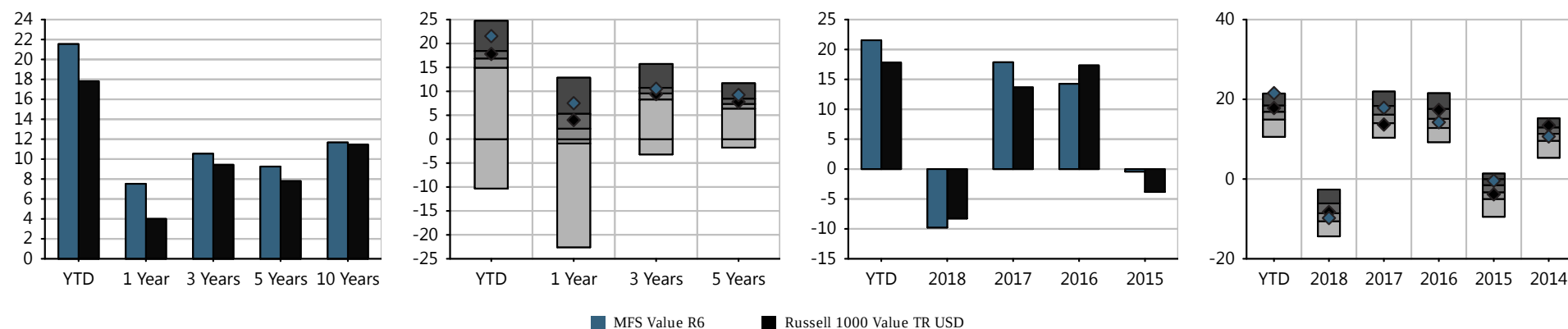
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>93</b><br>Passing | Criteria Scoring      | 7.52%      | 10.54%     | 9.25%      | 0.75       | 0.72       | 0.43           | 0.61           | 17.66          | 0.48%         | 10.67                    | 1.11                |
|                      | Peer Group Scoring    | 1.92%      | 9.43%      | 7.30%      | 0.66       | 0.57       | 0.02           | -0.15          | 9.77           | 0.95%         | 14.21                    | 1.02                |
|                      | Criteria Peer Ranking | 11         | 30         | 15         | 28         | 19         | 26             | 6              | 14             | 14            | 37                       | 21                  |

## Investment Strategy

The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies it believes are undervalued compared to their perceived worth (value companies).

## Manager Vs Benchmark Performance



| Investment Name           | Last Qtr | YTD    | Annualized Returns |        |       |         |        |                | Calendar Year Returns |        |        |         |        |
|---------------------------|----------|--------|--------------------|--------|-------|---------|--------|----------------|-----------------------|--------|--------|---------|--------|
|                           |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014   |
| MFS Value R6              | 2.50%    | 21.54% | 7.52%              | 10.54% | 9.25% | 11.67%  | 10.15% | 01/02/1996     | (9.78%)               | 17.86% | 14.25% | (0.42%) | 10.68% |
| Russell 1000 Value TR USD | 1.36%    | 17.81% | 4.00%              | 9.43%  | 7.79% | 11.46%  | -      | -              | (8.27%)               | 13.66% | 17.34% | (3.83%) | 13.45% |
| Morningstar Large Value   | 1.52%    | 16.43% | 1.92%              | 9.43%  | 7.30% | 10.67%  | -      | -              | (8.53%)               | 16.15% | 15.24% | (3.52%) | 11.02% |

## Morningstar Rating: \*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# MFS VALUE R6 | FUND FACT SHEET

## Portfolio Composition

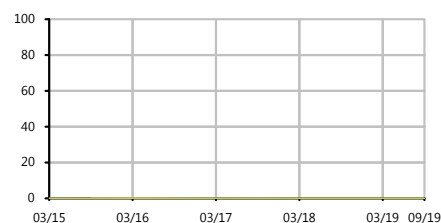
Time Period: 10/30/2014 - 09/30/2019



■ Stock ■ Bond ■ Cash ■ Other

## Bond Distribution

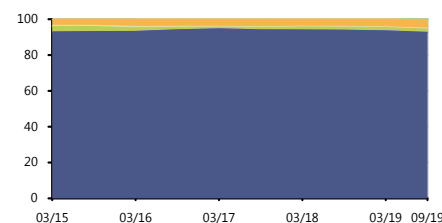
Time Period: 10/30/2014 - 09/30/2019



■ Domestic Bond ■ Foreign Bond ■ Preferred Stocks  
■ Convertible Bond ■ Other

## Equity Regional Distribution

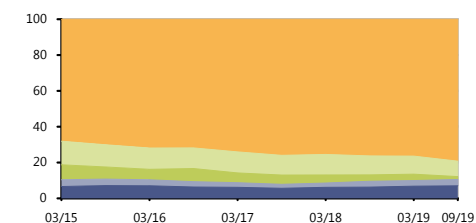
Time Period: 10/30/2014 - 09/30/2019



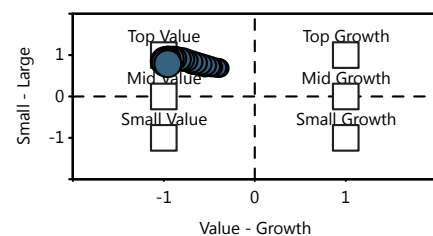
■ North America % ■ Latin America % ■ United Kingdom % ■ Technology  
■ Europe dev % ■ Europe emrg % ■ Africa/Middle East % ■ Consumer Defensive ■ Other  
■ Asia %

## Sector Distribution

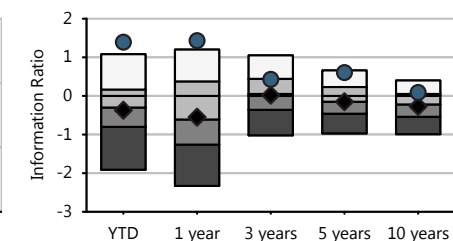
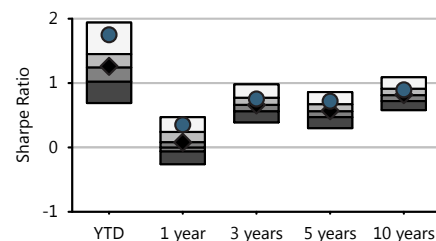
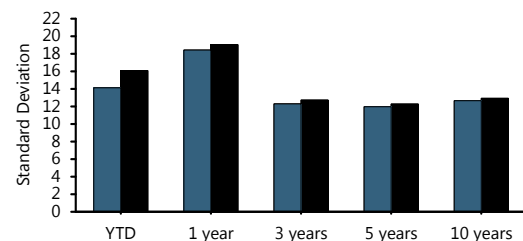
Time Period: 10/30/2014 - 09/30/2019



## Style Analysis



## Risk/Return vs Peer Group



■ MFS Value R6 ■ Russell 1000 Value TR USD

| Fund Basics                  |               | Fee And Expenses               |      | Top 10 Holdings (%)   |      | Cumulative Performance                                                                                                                                                                                                                          |  |
|------------------------------|---------------|--------------------------------|------|-----------------------|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Ticker                       | MEIKX         | Expense Ratio                  | 0.47 | JPMorgan Chase & Co   | 4.43 | Time Period: 01/30/2014 - 09/30/2019                                                                                                                                                                                                            |  |
| Category                     | Large Value   | Gross Expense Ratio            | 0.47 | Johnson & Johnson     | 3.24 |                                                                                                                                                                                                                                                 |  |
| Net Assets(This Class \$mn)  | 48,927 m      | Prospectus Net Expense Ratio   | 0.48 | Accenture PLC Class A | 3.01 | Growth of \$100                                                                                                                                                                                                                                 |  |
| Net Assets(All Classes \$mn) | 0 m           | Prospectus Gross Expense Ratio | 0.48 | Medtronic PLC         | 3.00 |                                                                                                                                                                                                                                                 |  |
| Manager                      | Steven Gorham | Actual 12b1                    | 0.00 | Comcast Corp Class A  | 3.00 |                                                                                                                                                                                                                                                 |  |
| Manager Tenure               | 17.66         | Management Fee                 | 0.46 | Aon PLC               | 2.38 |                                                                                                                                                                                                                                                 |  |
| Fund Inception               | Jan 02,1996   |                                |      | Northrop Grumman Corp | 2.28 | <p>■ MFS Value R6</p> <p>■ Russell 1000 Value TR USD</p>                                                                                                                                                                                        |  |
|                              |               |                                |      | Texas Instruments Inc | 2.24 |                                                                                                                                                                                                                                                 |  |
|                              |               |                                |      | Duke Energy Corp      | 2.20 | <p>Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.</p> |  |
|                              |               |                                |      | U.S. Bancorp          | 2.12 |                                                                                                                                                                                                                                                 |  |

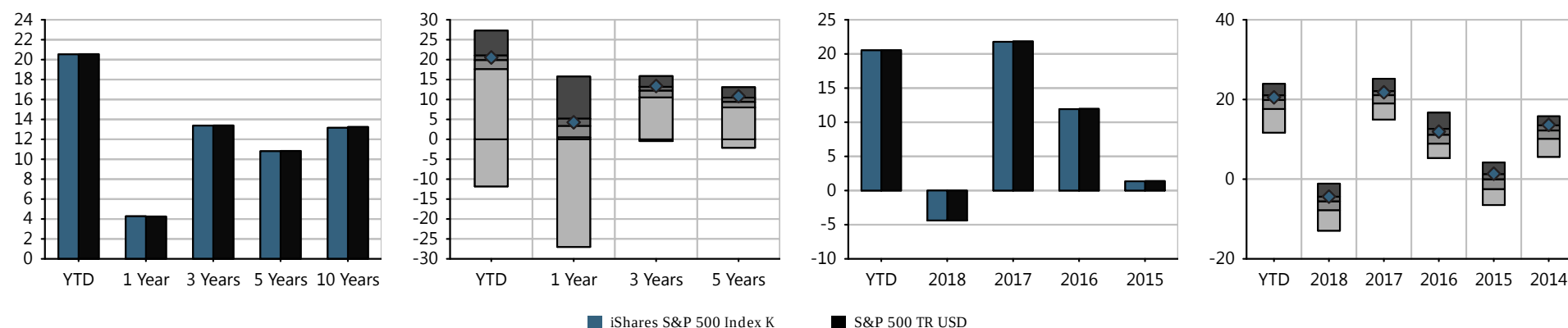


| IPS Score             |                       | Tracking Error 1Yr | Tracking Error 3Yr | Tracking Error 5Yr | Expense Ratio | AUM              | Expense adj. 1Yr Outperf. Index | Expense adj. 3Yr Outperf. Index | Expense adj. 5Yr Outperf. Index |
|-----------------------|-----------------------|--------------------|--------------------|--------------------|---------------|------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>100</b><br>Passing | Criteria Scoring      | 0.04%              | 0.03%              | 0.03%              | 0.03%         | \$20,097,601,400 | 4.31%                           | 13.40%                          | 10.84%                          |
|                       | Peer Group Scoring    | 3.36%              | 2.88%              | 2.92%              | 0.89%         | -                | -                               | -                               | -                               |
|                       | Criteria Peer Ranking | 3                  | 2                  | 2                  | 2             | -                | 32                              | 17                              | 12                              |

## Investment Strategy

The investment seeks to provide investment results that correspond to the total return performance of publicly-traded common stocks in the aggregate, as represented by the Standard & Poor's 500® Index. The fund is a 'feeder' fund that invests all of its assets in the Master Portfolio of MIP, which has the same investment objective and strategies as the fund. At least 90% of the value of the fund's assets is invested in securities comprising the S&P 500 Index. The percentage of the fund's assets invested in a given stock is approximately the same as the percentage such stock represents in the S&P 500 Index.

## Manager Vs Benchmark Performance

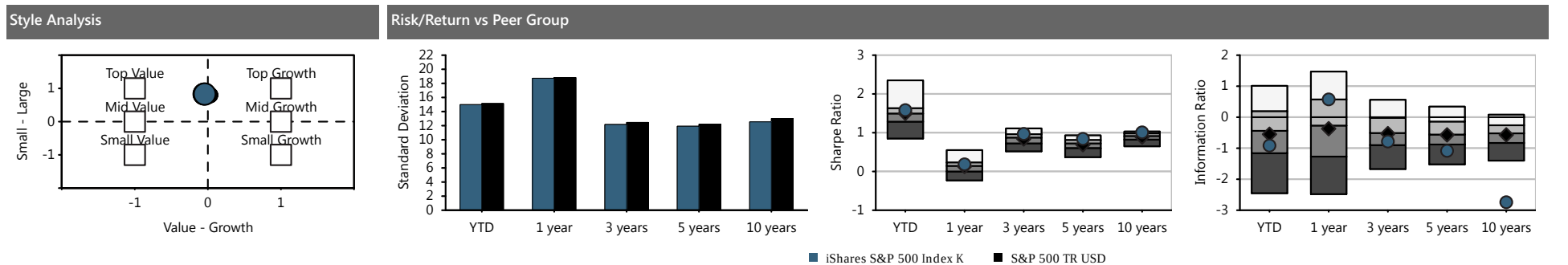
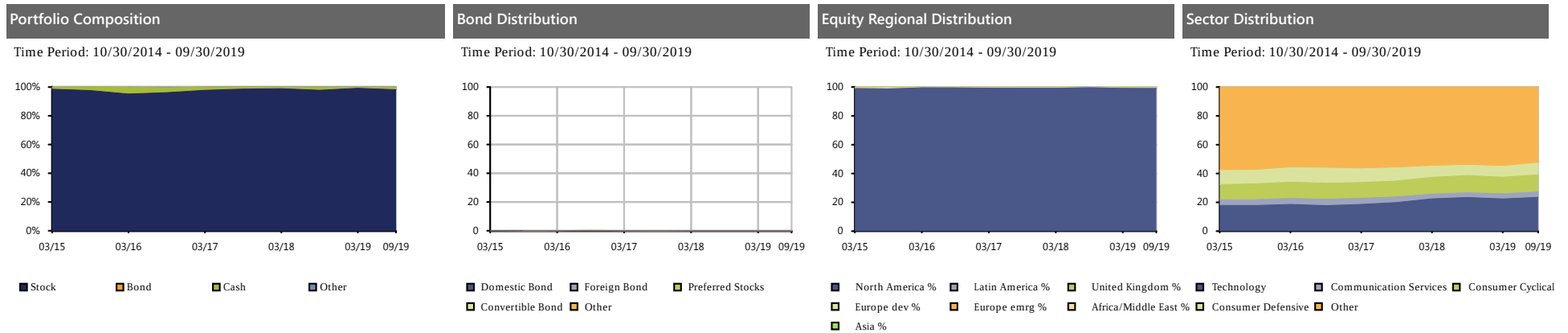


| Investment Name         | Last Qtr | YTD    | Annualized Returns |        |        |         |       | Inception Date | Calendar Year Returns |        |        |         |        |
|-------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|--------|---------|--------|
|                         |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD   |                | 2018                  | 2017   | 2016   | 2015    | 2014   |
| iShares S&P 500 Index K | 1.71%    | 20.53% | 4.28%              | 13.37% | 10.81% | 13.16%  | 9.47% | 07/30/1993     | (4.38%)               | 21.77% | 11.92% | 1.35%   | 13.61% |
| S&P 500 TR USD          | 1.70%    | 20.55% | 4.25%              | 13.39% | 10.84% | 13.24%  | -     | -              | (4.38%)               | 21.83% | 11.96% | 1.38%   | 13.69% |
| Morningstar Large Blend | 1.45%    | 18.99% | 3.02%              | 11.69% | 8.96%  | 11.76%  | -     | -              | (6.17%)               | 20.53% | 10.86% | (0.65%) | 11.55% |

## Morningstar Rating: \*\*\*\*\*

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| Fund Basics                  |             | Fee And Expenses               |      | Top 10 Holdings (%)      |      | Cumulative Performance                                    |  |
|------------------------------|-------------|--------------------------------|------|--------------------------|------|-----------------------------------------------------------|--|
| Ticker                       | WFSPX       | Expense Ratio                  | 0.04 | Microsoft Corp           | 4.25 | Time Period: 01/30/2014 - 09/30/2019                      |  |
| Category                     | Large Blend | Gross Expense Ratio            | 0.04 | Apple Inc                | 3.67 |                                                           |  |
| Net Assets(This Class \$mn)  | 20,098 m    | Prospectus Net Expense Ratio   | 0.03 | Amazon.com Inc           | 2.96 | <p>■ iShares S&amp;P 500 Index K ■ S&amp;P 500 TR USD</p> |  |
| Net Assets(All Classes \$mn) | 0 m         | Prospectus Gross Expense Ratio | 0.03 | Facebook Inc A           | 1.80 |                                                           |  |
| Manager                      | Greg Savage | Actual 12b1                    | 0.00 | Berkshire Hathaway Inc B | 1.59 |                                                           |  |
| Manager Tenure               | 11.66       | Management Fee                 | 0.01 | Alphabet Inc Class C     | 1.47 |                                                           |  |
| Fund Inception               | Jul 30,1993 |                                |      | Alphabet Inc A           | 1.44 |                                                           |  |
|                              |             |                                |      | JPMorgan Chase & Co      | 1.44 |                                                           |  |
|                              |             |                                |      | Johnson & Johnson        | 1.37 |                                                           |  |
|                              |             |                                |      | Visa Inc Class A         | 1.27 |                                                           |  |

Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

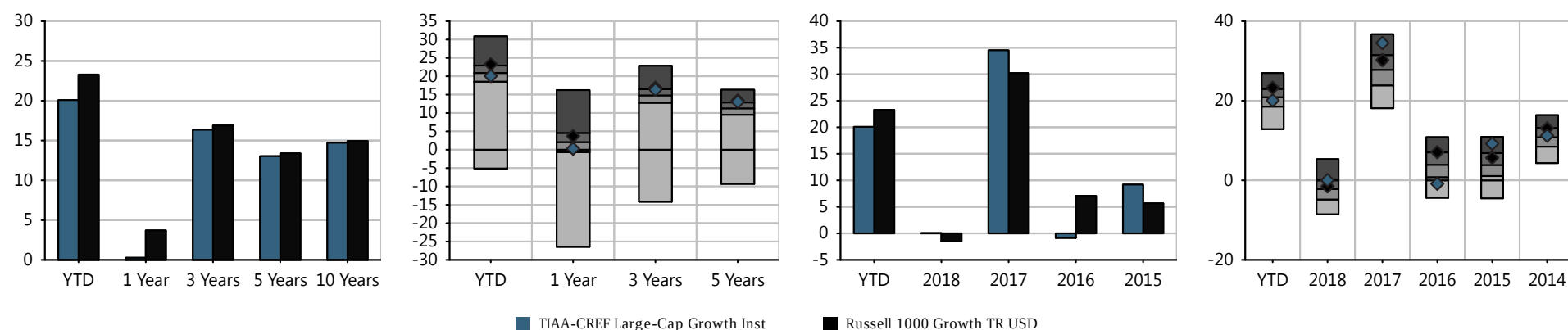
# TIAA-CREF LARGE-CAP GROWTH INST | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>85</b><br>Passing | Criteria Scoring      | 0.27%      | 16.35%     | 13.04%     | 1.06       | 0.89       | -0.18          | -0.11          | 13.50          | 0.41%         | 8.92                     | 0.94                |
|                      | Peer Group Scoring    | 1.86%      | 14.60%     | 11.00%     | 0.96       | 0.78       | -0.66          | -0.65          | 10.86          | 1.05%         | 13.38                    | 0.90                |
|                      | Criteria Peer Ranking | 68         | 27         | 22         | 30         | 26         | 28             | 22             | 35             | 7             | 30                       | 35                  |

## Investment Strategy

The investment seeks a favorable long-term return, mainly through capital appreciation, primarily from equity securities. Under normal circumstances, the fund invests at least 80% of its assets in large-cap equity securities. It will invest primarily in large-cap equity securities that the fund's investment adviser believes present the opportunity for growth. The fund also seeks to invest in companies expected to benefit from prospective acquisitions, reorganizations, corporate restructurings or other special situations. It may invest up to 20% of its assets in foreign investments.

## Manager Vs Benchmark Performance



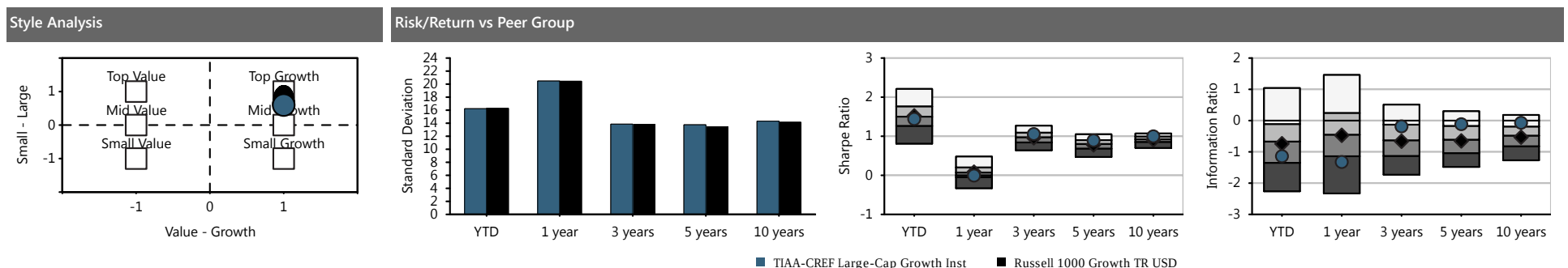
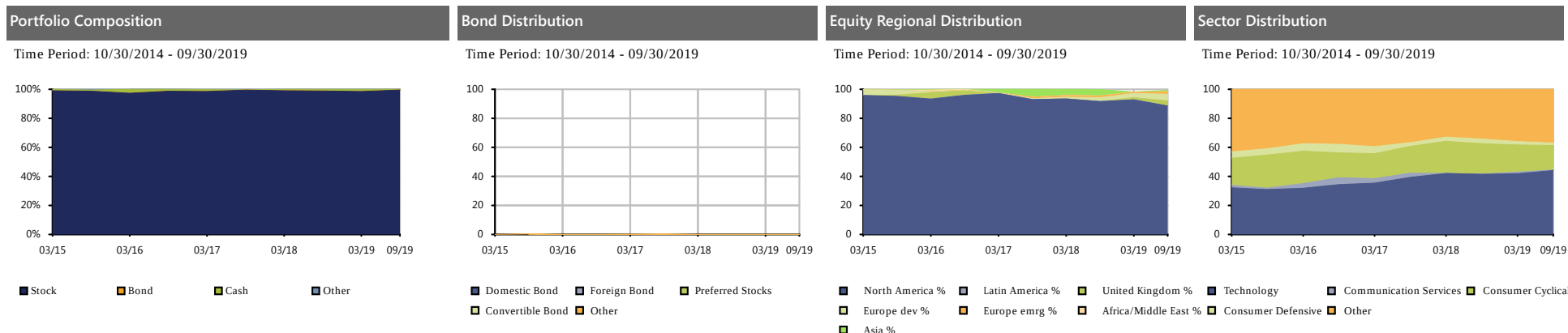
| Investment Name                 | Last Qtr | YTD    | Annualized Returns |        |        |         |       |                | Calendar Year Returns |        |         |       |        |
|---------------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|---------|-------|--------|
|                                 |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016    | 2015  | 2014   |
| TIAA-CREF Large-Cap Growth Inst | (0.90%)  | 20.08% | 0.27%              | 16.35% | 13.04% | 14.72%  | 9.99% | 03/31/2006     | 0.04%                 | 34.51% | (0.85%) | 9.20% | 11.22% |
| Russell 1000 Growth TR USD      | 1.49%    | 23.30% | 3.71%              | 16.89% | 13.39% | 14.94%  | -     | -              | (1.51%)               | 30.21% | 7.08%   | 5.67% | 13.05% |
| Morningstar Large Growth        | (0.47%)  | 20.53% | 1.86%              | 14.60% | 11.00% | 13.08%  | -     | -              | (2.21%)               | 27.76% | 3.65%   | 3.61% | 10.65% |

## Morningstar Rating: \*\*\*\*

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# TIAA-CREF LARGE-CAP GROWTH INST | FUND FACT SHEET



| Fund Basics                  |              | Fee And Expenses               |      | Top 10 Holdings (%)  |      | Cumulative Performance                                                                                                                                                                                                                          |  |
|------------------------------|--------------|--------------------------------|------|----------------------|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Ticker                       | TILGX        | Expense Ratio                  | 0.41 | Microsoft Corp       | 7.24 | Time Period: 01/30/2014 - 09/30/2019                                                                                                                                                                                                            |  |
| Category                     | Large Growth | Gross Expense Ratio            | 0.41 | Amazon.com Inc       | 5.43 |                                                                                                                                                                                                                                                 |  |
| Net Assets(This Class \$mn)  | 5,580 m      | Prospectus Net Expense Ratio   | 0.41 | Mastercard Inc A     | 3.97 | <p>■ TIAA-CREF Large-Cap Growth Inst ■ Russell 1000 Growth TR USD</p>                                                                                                                                                                           |  |
| Net Assets(All Classes \$mn) | 0 m          | Prospectus Gross Expense Ratio | 0.41 | Facebook Inc A       | 3.78 |                                                                                                                                                                                                                                                 |  |
| Manager                      | Susan Hirsch | Actual 12b1                    | 0.00 | Alphabet Inc Class C | 2.85 | <p>Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.</p> |  |
| Manager Tenure               | 13.50        | Management Fee                 | 0.40 | Alphabet Inc A       | 2.85 |                                                                                                                                                                                                                                                 |  |
| Fund Inception               | Mar 31, 2006 |                                |      | Apple Inc            | 2.84 |                                                                                                                                                                                                                                                 |  |
|                              |              |                                |      | Intuit Inc           | 2.54 |                                                                                                                                                                                                                                                 |  |
|                              |              |                                |      | PayPal Holdings Inc  | 2.46 |                                                                                                                                                                                                                                                 |  |
|                              |              |                                |      | Nike Inc B           | 2.42 |                                                                                                                                                                                                                                                 |  |

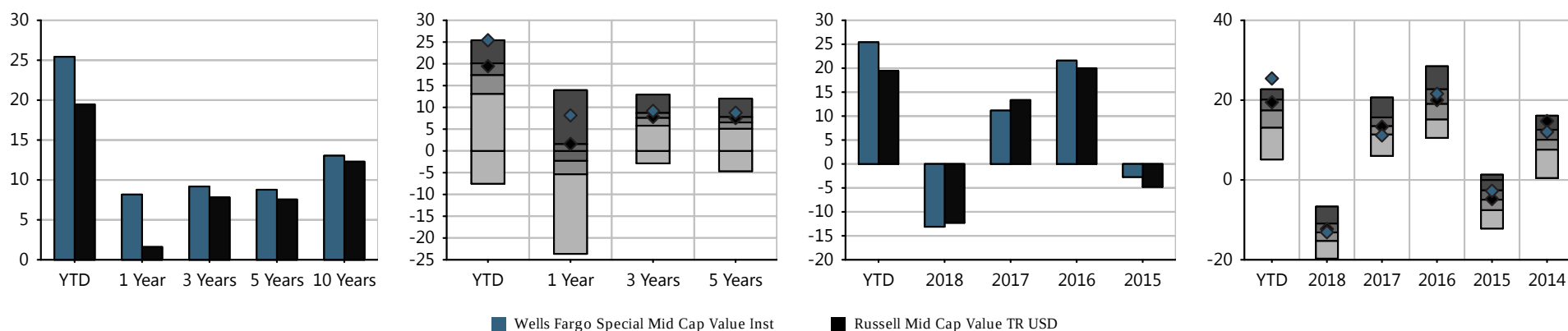
# WELLS FARGO SPECIAL MID CAP VALUE INST | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>96</b><br>Passing | Criteria Scoring      | 8.17%      | 9.18%      | 8.77%      | 0.63       | 0.68       | 0.45           | 0.39           | 10.66          | 0.83%         | 12.75                    | 1.13                |
|                      | Peer Group Scoring    | -2.14%     | 7.04%      | 6.26%      | 0.44       | 0.45       | -0.12          | -0.25          | 9.63           | 1.05%         | 15.99                    | 0.94                |
|                      | Criteria Peer Ranking | 2          | 15         | 10         | 8          | 8          | 16             | 10             | 40             | 30            | 31                       | 9                   |

## Investment Strategy

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities of medium-capitalization companies. It invests principally in equity securities of medium-capitalization companies, which the manager defines as securities of companies with market capitalizations within the range of the Russell Midcap® Index at the time of purchase.

## Manager Vs Benchmark Performance



| Investment Name                        | Last Qtr | YTD    | Annualized Returns |        |       |         |        |                | Calendar Year Returns |        |        |         |        |
|----------------------------------------|----------|--------|--------------------|--------|-------|---------|--------|----------------|-----------------------|--------|--------|---------|--------|
|                                        |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014   |
| Wells Fargo Special Mid Cap Value Inst | 2.60%    | 25.42% | 8.17%              | 9.18%  | 8.77% | 13.04%  | 11.85% | 04/08/2005     | (13.10%)              | 11.16% | 21.59% | (2.73%) | 12.04% |
| Russell Mid Cap Value TR USD           | 1.22%    | 19.47% | 1.60%              | 7.82%  | 7.55% | 12.29%  | -      | -              | (12.29%)              | 13.34% | 20.00% | (4.78%) | 14.75% |
| Morningstar Mid-Cap Value              | 0.41%    | 16.26% | (2.14%)            | 7.04%  | 6.26% | 10.65%  | -      | -              | (13.04%)              | 13.44% | 18.86% | (5.24%) | 9.60%  |

## Morningstar Rating: \*\*\*\*\*

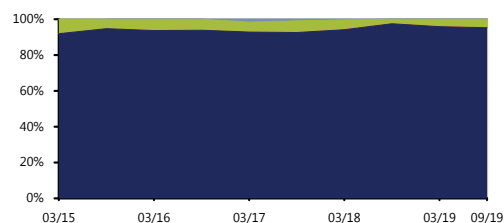
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# WELLS FARGO SPECIAL MID CAP VALUE INST | FUND FACT SHEET

## Portfolio Composition

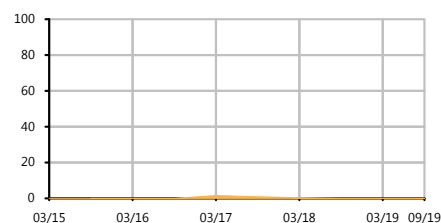
Time Period: 10/30/2014 - 09/30/2019



■ Stock ■ Bond ■ Cash ■ Other

## Bond Distribution

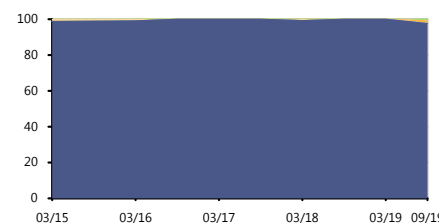
Time Period: 10/30/2014 - 09/30/2019



■ Domestic Bond ■ Foreign Bond ■ Preferred Stocks  
■ Convertible Bond ■ Other

## Equity Regional Distribution

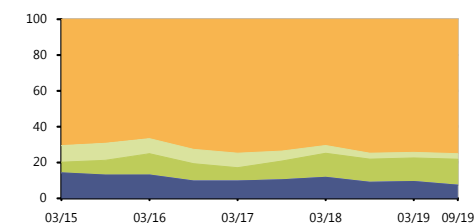
Time Period: 10/30/2014 - 09/30/2019



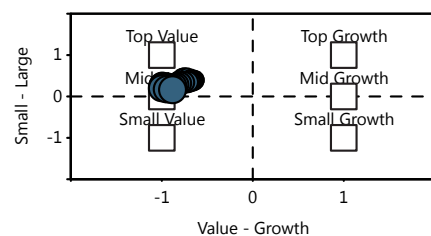
■ North America % ■ Latin America % ■ United Kingdom % ■ Technology  
■ Europe dev % ■ Europe emrg % ■ Africa/Middle East % ■ Communication Services  
■ Asia % ■ Consumer Cyclical  
■ Consumer Defensive ■ Other

## Sector Distribution

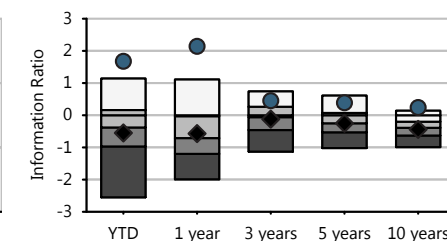
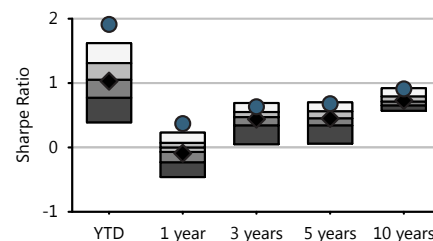
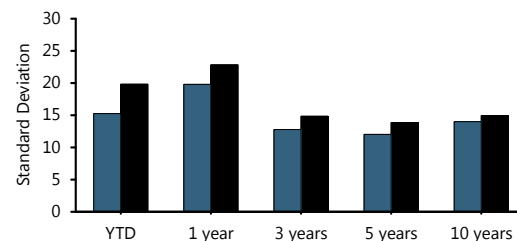
Time Period: 10/30/2014 - 09/30/2019



## Style Analysis



## Risk/Return vs Peer Group



■ Wells Fargo Special Mid Cap Value Inst ■ Russell Mid Cap Value TR USD

| Fund Basics                  |                     | Fee And Expenses               |      | Top 10 Holdings (%)        |      | Cumulative Performance                      |  |
|------------------------------|---------------------|--------------------------------|------|----------------------------|------|---------------------------------------------|--|
| Ticker                       | WFMIX               | Expense Ratio                  | 0.82 | Brown & Brown Inc          | 3.04 | <p>Time Period: 01/30/2014 - 09/30/2019</p> |  |
| Category                     | Mid-Cap Value       | Gross Expense Ratio            | 0.82 | American Water Works Co... | 2.84 |                                             |  |
| Net Assets(This Class \$mn)  | 9,231 m             | Prospectus Net Expense Ratio   | 0.83 | Kansas City Southern       | 2.84 |                                             |  |
| Net Assets(All Classes \$mn) | 0 m                 | Prospectus Gross Expense Ratio | 0.83 | Jacobs Engineering Grou... | 2.80 |                                             |  |
| Manager                      | Bryant VanCronkhite | Actual 12b1                    | 0.00 | Amdocs Ltd                 | 2.77 |                                             |  |
| Manager Tenure               | 10.66               | Management Fee                 | 0.67 | Ameren Corp                | 2.70 |                                             |  |
| Fund Inception               | Apr 08,2005         |                                |      | American Electric Power... | 2.55 |                                             |  |
|                              |                     |                                |      | Republic Services Inc C... | 2.53 |                                             |  |
|                              |                     |                                |      | Arch Capital Group Ltd     | 2.31 |                                             |  |
|                              |                     |                                |      | CBRE Group Inc Class A     | 2.23 |                                             |  |

Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

# VANGUARD MID CAP INDEX ADMIRAL | FUND FACT SHEET

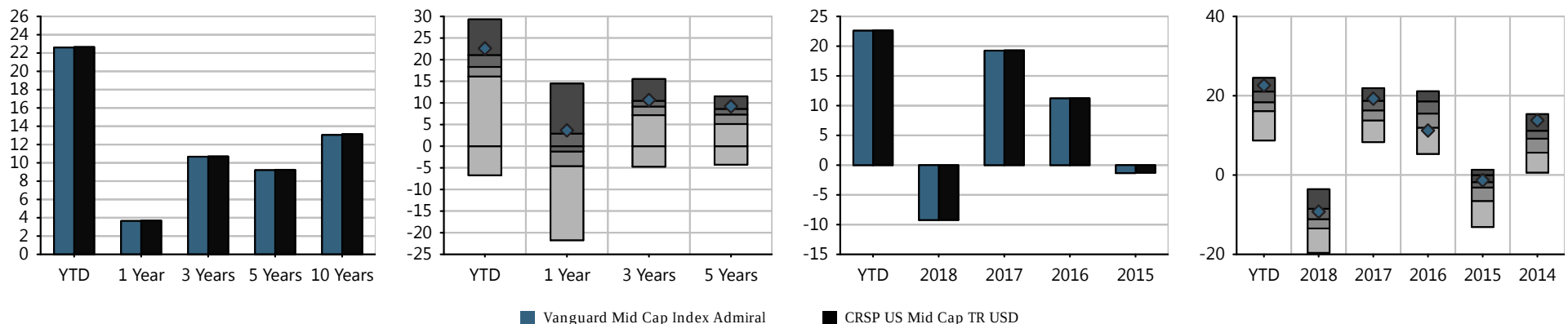


| IPS Score             |                       | Tracking Error 1Yr | Tracking Error 3Yr | Tracking Error 5Yr | Expense Ratio | AUM               | Expense adj. 1Yr Outperf. Index | Expense adj. 3Yr Outperf. Index | Expense adj. 5Yr Outperf. Index |
|-----------------------|-----------------------|--------------------|--------------------|--------------------|---------------|-------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>100</b><br>Passing | Criteria Scoring      | 0.02%              | 0.02%              | 0.02%              | 0.05%         | \$105,404,435,536 | 3.70%                           | 10.72%                          | 9.25%                           |
|                       | Peer Group Scoring    | 4.76%              | 4.68%              | 4.71%              | 1.00%         | -                 | -                               | -                               | -                               |
|                       | Criteria Peer Ranking | 2                  | 2                  | 2                  | 3             | -                 | 19                              | 19                              | 15                              |

## Investment Strategy

The investment seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

## Manager Vs Benchmark Performance



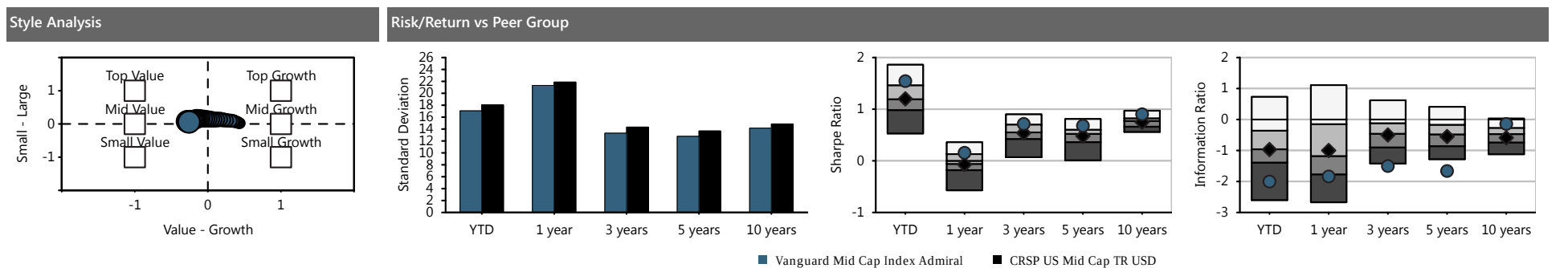
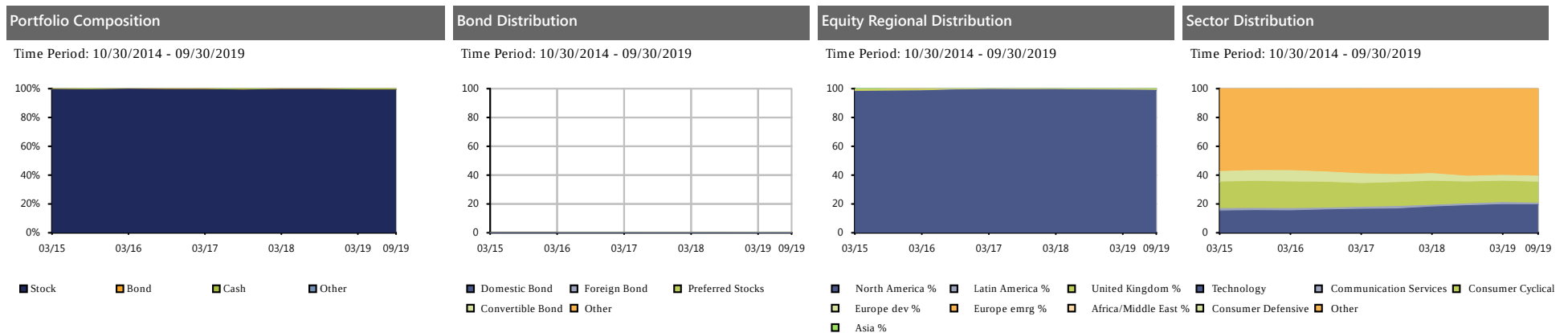
| Investment Name                | Last Qtr | YTD    | Annualized Returns |        |        |         |       | Inception Date | Calendar Year Returns |        |        |         |        |
|--------------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|--------|---------|--------|
|                                |          |        | 1 Year             | 3 Year | 5 Year | 10 Year | ITD   |                | 2018                  | 2017   | 2016   | 2015    | 2014   |
| Vanguard Mid Cap Index Admiral | 0.61%    | 22.60% | 3.65%              | 10.67% | 9.20%  | 13.05%  | 9.92% | 05/21/1998     | (9.23%)               | 19.25% | 11.22% | (1.34%) | 13.76% |
| CRSP US Mid Cap TR USD         | 0.62%    | 22.66% | 3.70%              | 10.70% | 9.24%  | 13.14%  | -     | -              | (9.22%)               | 19.30% | 11.25% | (1.28%) | 13.83% |
| Morningstar Mid-Cap Blend      | 0.08%    | 17.69% | (1.39%)            | 8.47%  | 6.61%  | 10.94%  | -     | -              | (11.11%)              | 16.01% | 14.76% | (4.44%) | 8.26%  |

## Morningstar Rating: \*\*\*\*\*

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# VANGUARD MID CAP INDEX ADMIRAL | FUND FACT SHEET



| Fund Basics                  |               | Fee And Expenses               |      | Top 10 Holdings (%)        |      | Cumulative Performance                                                                                                                                                                                                                          |  |
|------------------------------|---------------|--------------------------------|------|----------------------------|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Ticker                       | VIMAX         | Expense Ratio                  | 0.05 | Newmont Goldcorp Corp      | 0.78 | Time Period: 01/30/2014 - 09/30/2019                                                                                                                                                                                                            |  |
| Category                     | Mid-Cap Blend | Gross Expense Ratio            | 0.05 | Twitter Inc                | 0.75 |                                                                                                                                                                                                                                                 |  |
| Net Assets(This Class \$mn)  | 105,404 m     | Prospectus Net Expense Ratio   | 0.05 | Advanced Micro Devices Inc | 0.73 | <p>Growth of \$100</p> <p>Vanguard Mid Cap Index Admiral, CRSP US Mid Cap TR USD</p>                                                                                                                                                            |  |
| Net Assets(All Classes \$mn) | 0 m           | Prospectus Gross Expense Ratio | 0.05 | Fiserv Inc                 | 0.73 |                                                                                                                                                                                                                                                 |  |
| Manager                      | Donald Butler | Actual 12b1                    | 0.00 | WEC Energy Group Inc       | 0.72 | <p>Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.</p> |  |
| Manager Tenure               | 21.33         | Management Fee                 | 0.04 | SBA Communications Corp    | 0.71 |                                                                                                                                                                                                                                                 |  |
| Fund Inception               | May 21,1998   |                                |      | Motorola Solutions Inc     | 0.71 |                                                                                                                                                                                                                                                 |  |
|                              |               |                                |      | ONEOK Inc                  | 0.70 |                                                                                                                                                                                                                                                 |  |
|                              |               |                                |      | Ball Corp                  | 0.64 |                                                                                                                                                                                                                                                 |  |
|                              |               |                                |      | Xilinx Inc                 | 0.63 |                                                                                                                                                                                                                                                 |  |



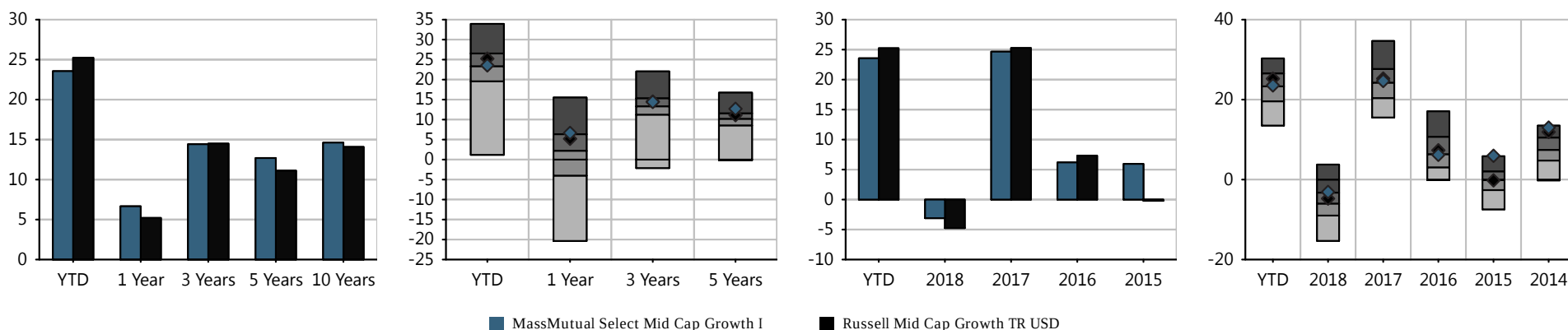
# MASSMUTUAL SELECT MID CAP GROWTH I | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RB SA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|---------------------------|---------------------|
| <b>95</b><br>Passing | Criteria Scoring      | 6.66%      | 14.42%     | 12.69%     | 0.97       | 0.92       | -0.03          | 0.60           | 19.33          | 0.71%         | 11.77                     | 1.13                |
|                      | Peer Group Scoring    | 1.10%      | 13.10%     | 9.89%      | 0.81       | 0.68       | -0.40          | -0.35          | 10.80          | 1.15%         | 14.88                     | 0.97                |
|                      | Criteria Peer Ranking | 24         | 35         | 15         | 23         | 13         | 36             | 9              | 11             | 13            | 38                        | 16                  |

## Investment Strategy

The investment seeks growth of capital over the long-term. The fund invests primarily in equity securities of mid-capitalization companies that the fund's subadvisers believe offer the potential for long-term growth. It invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in a broadly diversified portfolio of common stocks of mid-cap companies whose earnings the subadvisers expect to grow at a faster rate than the average company.

## Manager Vs Benchmark Performance



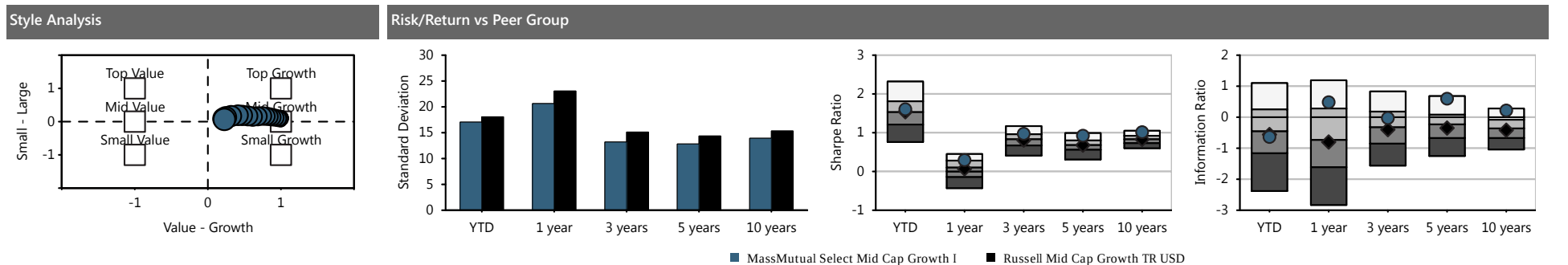
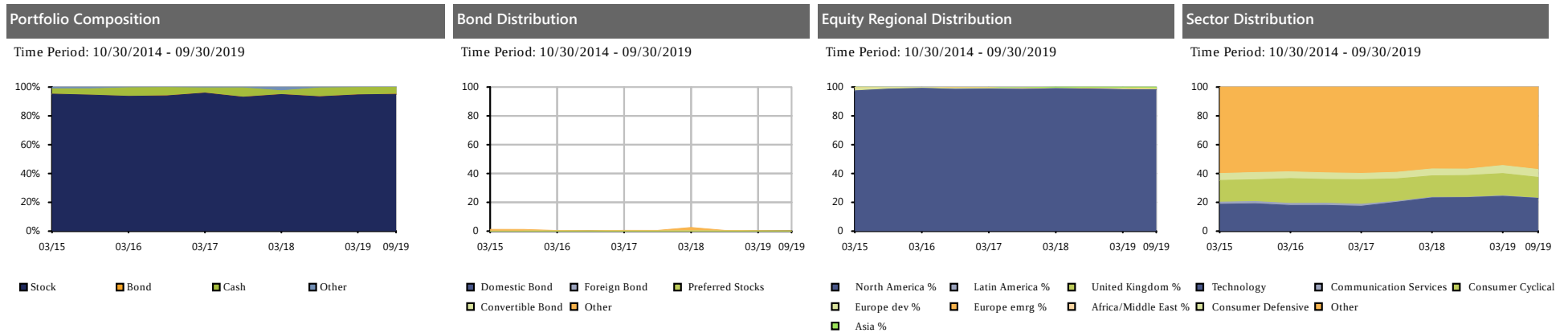
| Investment Name                    | Last Qtr | YTD    | Annualized Returns |        |        |         |       |                | Calendar Year Returns |        |       |         |        |
|------------------------------------|----------|--------|--------------------|--------|--------|---------|-------|----------------|-----------------------|--------|-------|---------|--------|
|                                    |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014   |
| MassMutual Select Mid Cap Growth I | (0.64%)  | 23.56% | 6.66%              | 14.42% | 12.69% | 14.62%  | 9.77% | 05/31/2000     | (3.10%)               | 24.66% | 6.19% | 5.95%   | 13.00% |
| Russell Mid Cap Growth TR USD      | (0.67%)  | 25.23% | 5.20%              | 14.50% | 11.12% | 14.08%  | -     | -              | (4.75%)               | 25.27% | 7.33% | (0.20%) | 11.90% |
| Morningstar Mid-Cap Growth         | (1.80%)  | 22.76% | 1.10%              | 13.10% | 9.89%  | 12.56%  | -     | -              | (6.19%)               | 24.24% | 6.94% | (0.43%) | 7.17%  |

## Morningstar Rating: \*\*\*\*

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# MASSMUTUAL SELECT MID CAP GROWTH I | FUND FACT SHEET



| Fund Basics                  |                | Fee And Expenses               |      | Top 10 Holdings (%)       |      | Cumulative Performance                                                      |  |
|------------------------------|----------------|--------------------------------|------|---------------------------|------|-----------------------------------------------------------------------------|--|
| Ticker                       | MEFZX          | Expense Ratio                  | 0.71 | Teleflex Inc              | 2.17 | Time Period: 01/30/2014 - 09/30/2019                                        |  |
| Category                     | Mid-Cap Growth | Gross Expense Ratio            | 0.71 | Ball Corp                 | 2.02 |                                                                             |  |
| Net Assets(This Class \$mn)  | 8,605 m        | Prospectus Net Expense Ratio   | 0.71 | The Cooper Companies Inc  | 2.00 | <p>■ MassMutual Select Mid Cap Growth I ■ Russell Mid Cap Growth TR USD</p> |  |
| Net Assets(All Classes \$mn) | 0 m            | Prospectus Gross Expense Ratio | 0.71 | Dollar General Corp       | 1.69 |                                                                             |  |
| Manager                      | Brian Berghuis | Actual 12b1                    | 0.00 | L3Harris Technologies Inc | 1.54 |                                                                             |  |
| Manager Tenure               | 19.33          | Management Fee                 | 0.69 | Workday Inc Class A       | 1.48 |                                                                             |  |
| Fund Inception               | May 31,2000    |                                |      | Microchip Technology Inc  | 1.47 |                                                                             |  |
|                              |                |                                |      | Global Payments Inc       | 1.43 |                                                                             |  |
|                              |                |                                |      | Hologic Inc               | 1.33 |                                                                             |  |
|                              |                |                                |      | Roper Technologies Inc    | 1.25 |                                                                             |  |

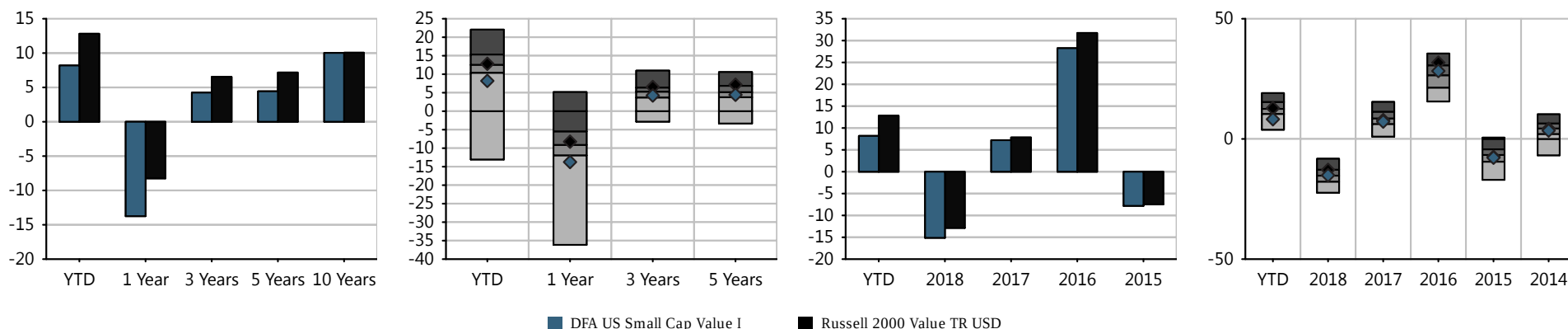
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score          |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|--------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>65</b><br>Watch | Criteria Scoring      | -13.74%    | 4.24%      | 4.43%      | 0.23       | 0.28       | -0.69          | -0.86          | 7.58           | 0.52%         | 0.52                     | 0.88                |
|                    | Peer Group Scoring    | -9.38%     | 4.92%      | 5.03%      | 0.27       | 0.33       | -0.33          | -0.39          | 9.70           | 1.19%         | 9.27                     | 0.93                |
|                    | Criteria Peer Ranking | 84         | 67         | 63         | 69         | 64         | 77             | 87             | 55             | 8             | 11                       | 67                  |

## Investment Strategy

The investment seeks to achieve long-term capital appreciation. The fund normally will invest at least 80% of its net assets in securities of small cap U.S. companies. It may purchase or sell futures contracts and options on futures contracts for U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the Portfolio.

## Manager Vs Benchmark Performance



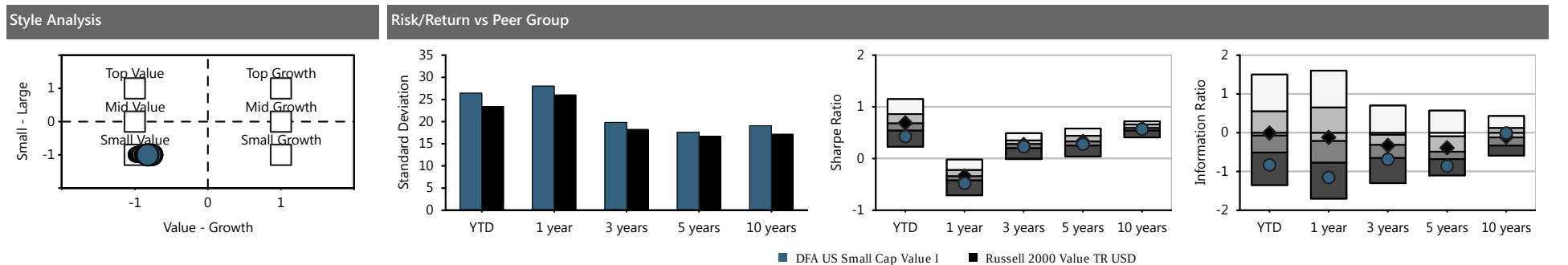
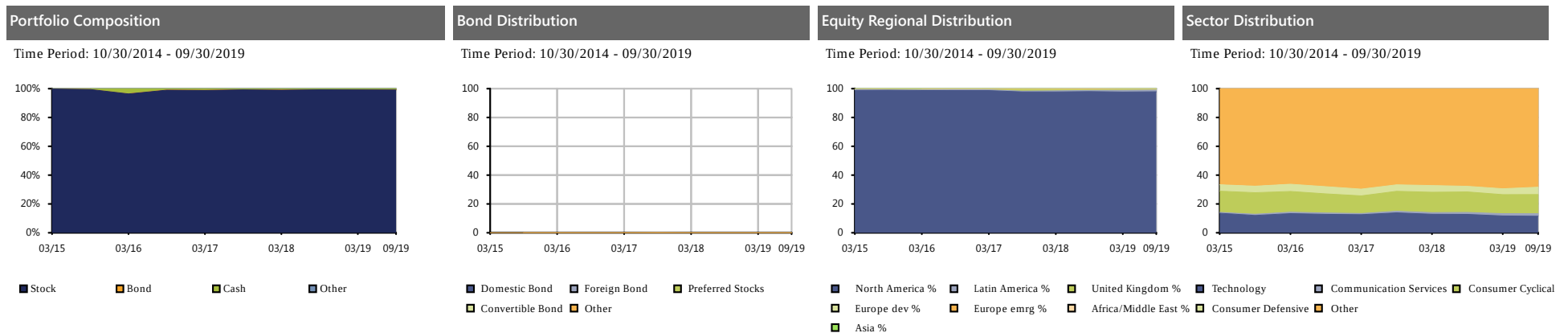
| Investment Name            | Last Qtr | YTD    | Annualized Returns |        |       |         |        |                | Calendar Year Returns |       |        |         |       |
|----------------------------|----------|--------|--------------------|--------|-------|---------|--------|----------------|-----------------------|-------|--------|---------|-------|
|                            |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD    | Inception Date | 2018                  | 2017  | 2016   | 2015    | 2014  |
| ▲ DFA US Small Cap Value I | (2.13%)  | 8.19%  | (13.74%)           | 4.24%  | 4.43% | 10.03%  | 10.82% | 03/02/1993     | (15.13%)              | 7.21% | 28.26% | (7.81%) | 3.48% |
| Russell 2000 Value TR USD  | (0.57%)  | 12.82% | (8.24%)            | 6.54%  | 7.17% | 10.06%  | -      | -              | (12.86%)              | 7.84% | 31.74% | (7.47%) | 4.22% |
| Morningstar Small Value    | (0.57%)  | 12.30% | (9.38%)            | 4.92%  | 5.03% | 9.36%   | -      | -              | (15.47%)              | 8.60% | 26.66% | (7.50%) | 3.46% |

## Morningstar Rating: \*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# DFA US SMALL CAP VALUE I | FUND FACT SHEET



| Fund Basics                  |             | Fee And Expenses               |      | Top 10 Holdings (%)        |      | Cumulative Performance                                                                                                                                                                                                                                               |
|------------------------------|-------------|--------------------------------|------|----------------------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ticker                       | DFSIX       | Expense Ratio                  | 0.52 | S+p500 Emini Fut Sep19 ... | 0.87 | <p>Time Period: 01/30/2014 - 09/30/2019</p> <p>168<br/>159<br/>151<br/>142<br/>133<br/>125<br/>116<br/>107<br/>99<br/>90<br/>81</p> <p>09/14 07/15 01/16 07/16 01/17 07/17 01/18 07/18 01/19 09/19</p> <p>■ DFA US Small Cap Value I ■ Russell 2000 Value TR USD</p> |
| Category                     | Small Value | Gross Expense Ratio            | 0.52 | FTI Consulting Inc         | 0.80 |                                                                                                                                                                                                                                                                      |
| Net Assets(This Class \$mn)  | 13,673 m    | Prospectus Net Expense Ratio   | 0.52 | Tech Data Corp             | 0.79 |                                                                                                                                                                                                                                                                      |
| Net Assets(All Classes \$mn) | 0 m         | Prospectus Gross Expense Ratio | 0.52 | Darling Ingredients Inc    | 0.78 |                                                                                                                                                                                                                                                                      |
| Manager                      | Jed Fogdall | Actual 12b1                    | 0.00 | CACI International Inc ... | 0.78 |                                                                                                                                                                                                                                                                      |
| Manager Tenure               | 7.58        | Management Fee                 | 0.50 | Washington Federal Inc     | 0.76 |                                                                                                                                                                                                                                                                      |
| Fund Inception               | Mar 02,1993 |                                |      | SkyWest Inc                | 0.75 |                                                                                                                                                                                                                                                                      |
|                              |             |                                |      | Aaron's Inc                | 0.75 |                                                                                                                                                                                                                                                                      |
|                              |             |                                |      | Taylor Morrison Home Co... | 0.74 |                                                                                                                                                                                                                                                                      |
|                              |             |                                |      | World Fuel Services Corp   | 0.74 |                                                                                                                                                                                                                                                                      |

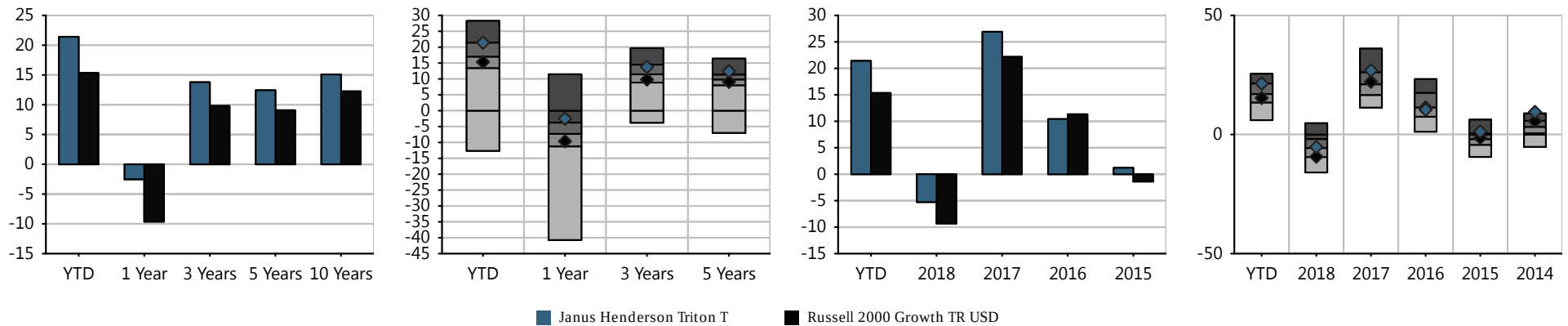
Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RB SA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|---------------------------|---------------------|
| <b>96</b><br>Passing | Criteria Scoring      | -2.52%     | 13.78%     | 12.43%     | 0.81       | 0.80       | 1.06           | 0.88           | 6.33           | 0.91%         | 5.91                      | 1.25                |
|                      | Peer Group Scoring    | -7.52%     | 11.44%     | 9.55%      | 0.62       | 0.58       | 0.30           | 0.11           | 10.80          | 1.21%         | 11.72                     | 1.07                |
|                      | Criteria Peer Ranking | 19         | 32         | 13         | 21         | 8          | 16             | 7              | 66             | 24            | 17                        | 11                  |

## Investment Strategy

The investment seeks long-term growth of capital. The fund pursues its investment objective by investing at least 50% of its equity assets in small- and medium-sized companies. It may also invest in larger companies with strong growth potential. Small- and medium-sized companies are defined by the portfolio managers as those companies whose market capitalization falls within the range of companies in the Russell 2500® Growth Index at the time of initial purchase. The fund may also invest in foreign securities, which may include investments in emerging markets.

## Manager Vs Benchmark Performance



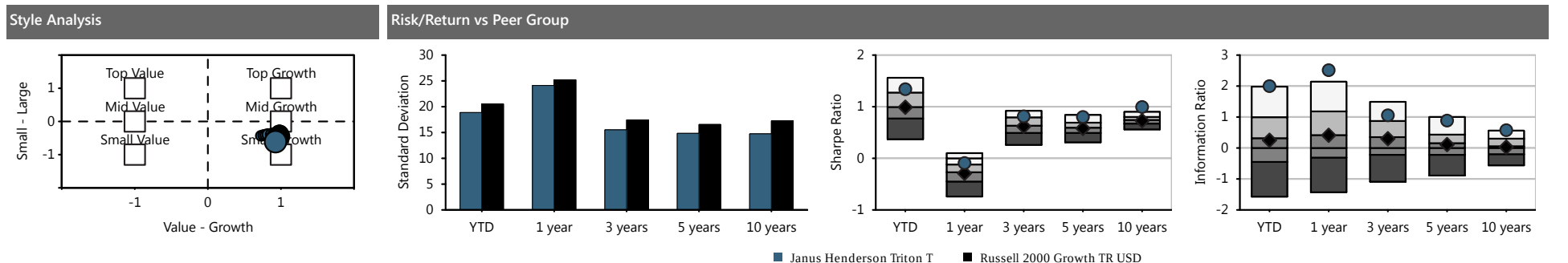
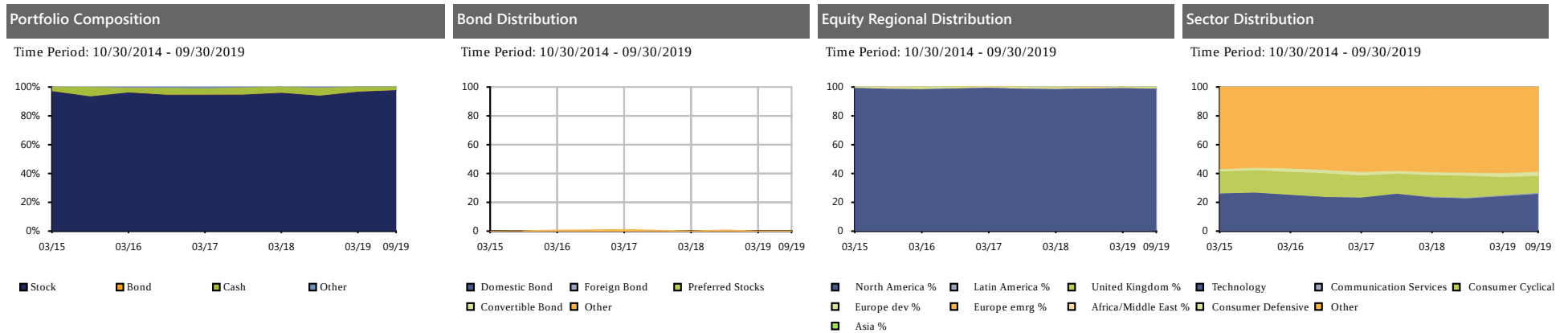
| Investment Name            | Last Qtr | YTD    | Annualized Returns |        |        |         |        |                | Calendar Year Returns |        |        |         |       |
|----------------------------|----------|--------|--------------------|--------|--------|---------|--------|----------------|-----------------------|--------|--------|---------|-------|
|                            |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD    | Inception Date | 2018                  | 2017   | 2016   | 2015    | 2014  |
| Janus Henderson Triton T   | (3.14%)  | 21.41% | (2.52%)            | 13.78% | 12.43% | 15.08%  | 12.58% | 02/25/2005     | (5.26%)               | 26.90% | 10.42% | 1.21%   | 9.45% |
| Russell 2000 Growth TR USD | (4.17%)  | 15.34% | (9.63%)            | 9.79%  | 9.08%  | 12.25%  | -      | -              | (9.31%)               | 22.17% | 11.32% | (1.38%) | 5.60% |
| Morningstar Small Growth   | (4.17%)  | 16.80% | (7.52%)            | 11.44% | 9.55%  | 12.28%  | -      | -              | (5.57%)               | 21.67% | 11.84% | (2.08%) | 2.63% |

## Morningstar Rating: \*\*\*\*\*

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Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# JANUS HENDERSON TRITON T | FUND FACT SHEET



| Fund Basics                  |                  | Fee And Expenses               |      | Top 10 Holdings (%)        |      | Cumulative Performance                                         |  |
|------------------------------|------------------|--------------------------------|------|----------------------------|------|----------------------------------------------------------------|--|
| Ticker                       | JATTX            | Expense Ratio                  | 0.91 | Catalent Inc               | 2.73 | Time Period: 01/30/2014 - 09/30/2019                           |  |
| Category                     | Small Growth     | Gross Expense Ratio            | 0.91 | Heico Corp Class A         | 2.41 |                                                                |  |
| Net Assets(This Class \$mn)  | 11,703 m         | Prospectus Net Expense Ratio   | 0.91 | Euronet Worldwide Inc      | 2.29 | <p>■ Janus Henderson Triton T ■ Russell 2000 Growth TR USD</p> |  |
| Net Assets(All Classes \$mn) | 0 m              | Prospectus Gross Expense Ratio | 0.91 | Broadridge Financial So... | 2.10 |                                                                |  |
| Manager                      | Jonathan Coleman | Actual 12b1                    | 0.00 | LPL Financial Holdings Inc | 2.03 |                                                                |  |
| Manager Tenure               | 6.33             | Management Fee                 | 0.64 | ServiceMaster Global Ho... | 2.03 |                                                                |  |
| Fund Inception               | Feb 25, 2005     |                                |      | Blackbaud Inc              | 1.94 |                                                                |  |
|                              |                  |                                |      | SS&C Technologies Holdi... | 1.86 |                                                                |  |
|                              |                  |                                |      | Crown Holdings Inc         | 1.80 |                                                                |  |
|                              |                  |                                |      | Sensient Technologies Corp | 1.72 |                                                                |  |

Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

# HARTFORD INTERNATIONAL OPPORTUNITIES R6 | FUND FACT SHEET

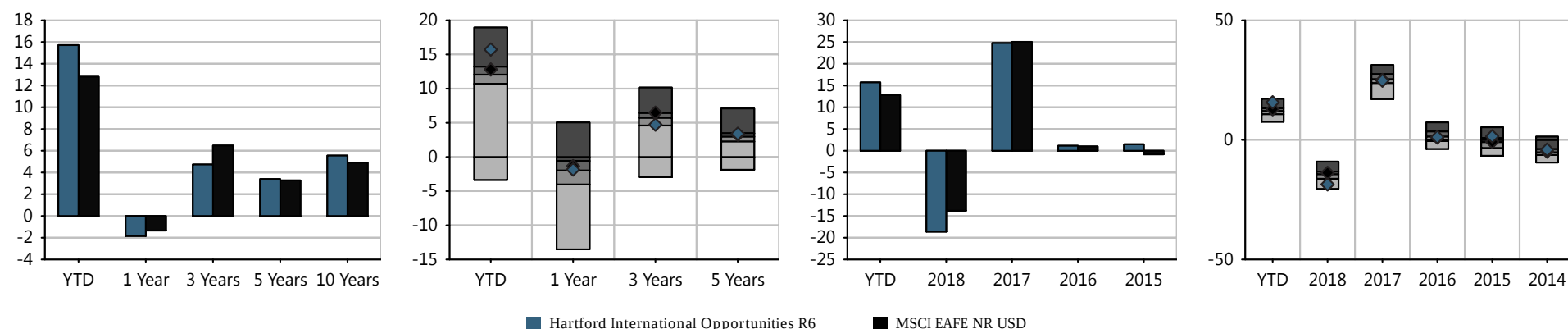


| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RB SA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|---------------------------|---------------------|
| <b>74</b><br>Passing | Criteria Scoring      | -1.84%     | 4.73%      | 3.40%      | 0.30       | 0.25       | -0.47          | 0.03           | 12.75          | 0.71%         | 8.63                      | 1.02                |
|                      | Peer Group Scoring    | -2.04%     | 5.55%      | 2.93%      | 0.40       | 0.22       | -0.29          | -0.10          | 7.32           | 0.97%         | 8.46                      | 1.00                |
|                      | Criteria Peer Ranking | 48         | 73         | 28         | 76         | 28         | 68             | 29             | 16             | 30            | 61                        | 27                  |

## Investment Strategy

The investment seeks long-term growth of capital. The fund normally invests at least 65% of its net assets in equity securities, including non-dollar securities, of foreign issuers. It may invest in companies domiciled in emerging markets as a percentage of its net assets up to the greater of: (a) 25% or (b) the weight of emerging markets in the MSCI All Country World (ACWI) ex USA Index plus 10%.

## Manager Vs Benchmark Performance



| Investment Name                         | Last Qtr | YTD    | Annualized Returns |        |       |         |       |                | Calendar Year Returns |        |       |         |         |
|-----------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|-------|---------|---------|
|                                         |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   | Inception Date | 2018                  | 2017   | 2016  | 2015    | 2014    |
| Hartford International Opportunities R6 | (2.49%)  | 15.72% | (1.84%)            | 4.73%  | 3.40% | 5.56%   | 5.47% | 07/22/1996     | (18.61%)              | 24.77% | 1.15% | 1.49%   | (4.10%) |
| MSCI EAFE NR USD                        | (1.07%)  | 12.80% | (1.34%)            | 6.48%  | 3.27% | 4.90%   | -     | -              | (13.79%)              | 25.03% | 1.00% | (0.81%) | (4.90%) |
| Morningstar Foreign Large Blend         | (1.28%)  | 12.12% | (2.04%)            | 5.55%  | 2.93% | 4.55%   | -     | -              | (14.53%)              | 25.30% | 1.63% | (1.21%) | (4.74%) |

## Morningstar Rating: \*\*

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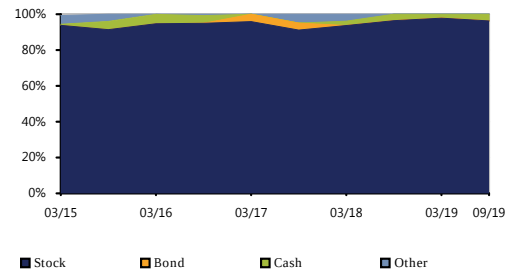
Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# HARTFORD INTERNATIONAL OPPORTUNITIES R6 | FUND FACT SHEET



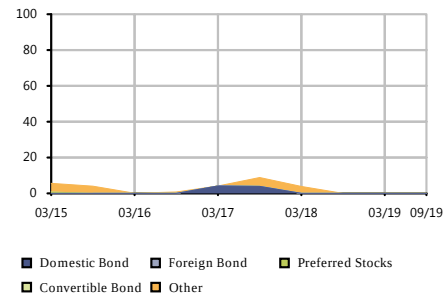
## Portfolio Composition

Time Period: 10/30/2014 - 09/30/2019



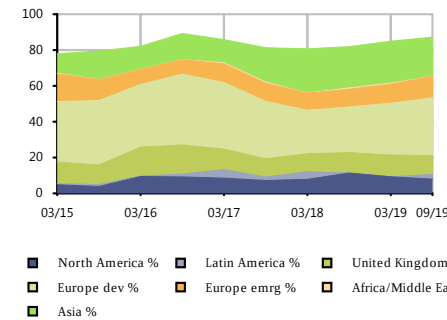
## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



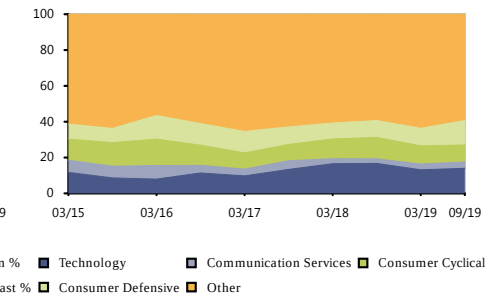
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019

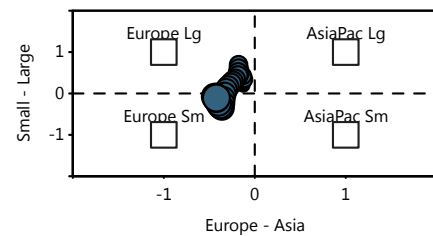


## Sector Distribution

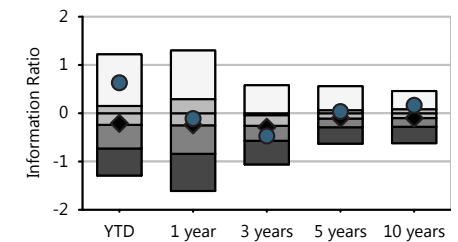
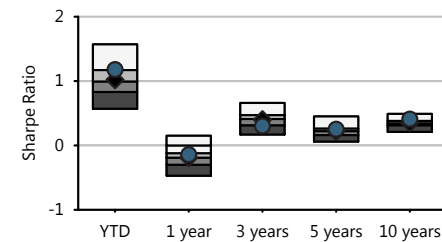
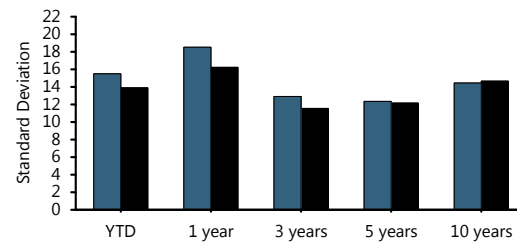
Time Period: 10/30/2014 - 09/30/2019



## Style Analysis



## Risk/Return vs Peer Group



## Fund Basics

|                              |                        |
|------------------------------|------------------------|
| Ticker                       | IHOVX                  |
| Category                     | Foreign Large Blend    |
| Net Assets(This Class \$mn)  | 3,499 m                |
| Net Assets(All Classes \$mn) | 0 m                    |
| Manager                      | Nicolas Choumenkovitch |
| Manager Tenure               | 12.75                  |
| Fund Inception               | Jul 22,1996            |

## Fee And Expenses

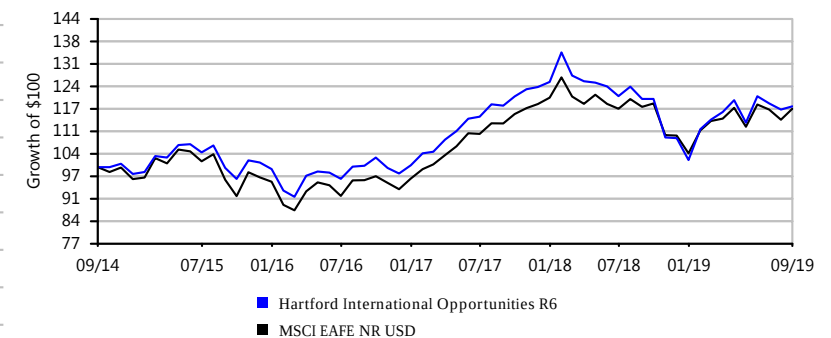
|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.70 |
| Gross Expense Ratio            | 0.70 |
| Prospectus Net Expense Ratio   | 0.71 |
| Prospectus Gross Expense Ratio | 0.71 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.65 |

## Top 10 Holdings (%)

|                            |      |
|----------------------------|------|
| Nestle SA                  | 3.52 |
| Tencent Holdings Ltd       | 2.87 |
| Novartis AG                | 2.32 |
| Safran SA                  | 2.28 |
| Total SA                   | 2.20 |
| Canadian National Railw... | 2.09 |
| Airbus SE                  | 1.86 |
| Royal Philips NV           | 1.82 |
| Alcon Inc                  | 1.80 |
| Ping An Insurance (Grou... | 1.78 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.



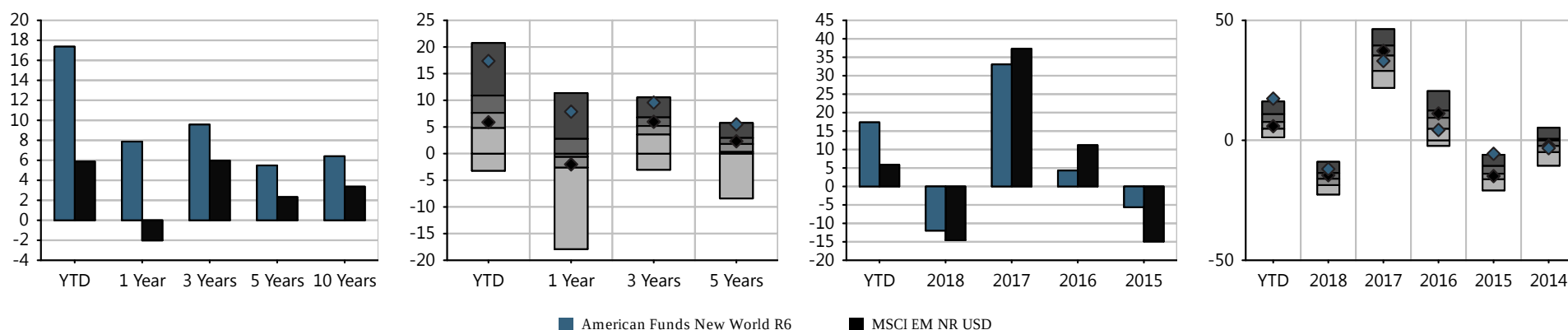
# AMERICAN FUNDS NEW WORLD R6 | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RB SA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|---------------------------|---------------------|
| <b>96</b><br>Passing | Criteria Scoring      | 7.87%      | 9.57%      | 5.49%      | 0.72       | 0.43       | 0.77           | 0.49           | 20.25          | 0.62%         | 11.45                     | 1.26                |
|                      | Peer Group Scoring    | -0.03%     | 5.06%      | 1.66%      | 0.31       | 0.11       | -0.21          | -0.14          | 6.94           | 1.27%         | 12.04                     | 0.97                |
|                      | Criteria Peer Ranking | 6          | 3          | 3          | 1          | 1          | 2              | 5              | 3              | 11            | 59                        | 1                   |

## Investment Strategy

The investment seeks long-term capital appreciation. The fund invests primarily in common stocks of companies with significant exposure to countries with developing economies and/or markets. Under normal market conditions, the fund will invest at least 35% of its assets in equity and debt securities of issuers primarily based in qualified countries that have developing economies and/or markets.

## Manager Vs Benchmark Performance



| Investment Name                       | Last Qtr | YTD    | Annualized Returns |        |       |         |       | Inception Date | Calendar Year Returns |        |        |          |         |
|---------------------------------------|----------|--------|--------------------|--------|-------|---------|-------|----------------|-----------------------|--------|--------|----------|---------|
|                                       |          |        | 1 Year             | 3 Year | 5Year | 10 Year | ITD   |                | 2018                  | 2017   | 2016   | 2015     | 2014    |
| American Funds New World R6           | (0.75%)  | 17.37% | 7.87%              | 9.57%  | 5.49% | 6.40%   | 7.99% | 06/17/1999     | (11.97%)              | 33.06% | 4.31%  | (5.62%)  | (3.29%) |
| MSCI EM NR USD                        | (4.25%)  | 5.89%  | (2.02%)            | 5.97%  | 2.33% | 3.37%   | -     | -              | (14.57%)              | 37.28% | 11.19% | (14.92%) | (2.19%) |
| Morningstar Diversified Emerging Mkts | (3.64%)  | 7.99%  | (0.03%)            | 5.06%  | 1.66% | 3.39%   | -     | -              | (16.01%)              | 34.57% | 9.09%  | (13.66%) | (2.33%) |

## Morningstar Rating: \*\*\*\*\*

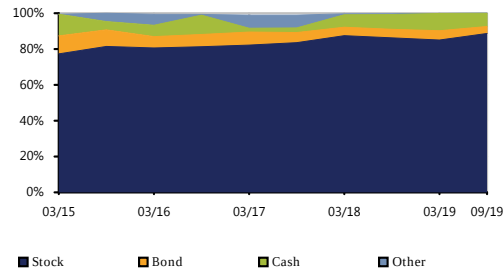
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# AMERICAN FUNDS NEW WORLD R6 | FUND FACT SHEET

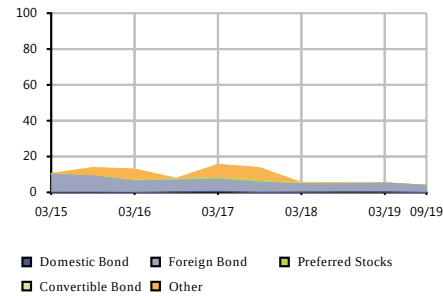
## Portfolio Composition

Time Period: 10/30/2014 - 09/30/2019



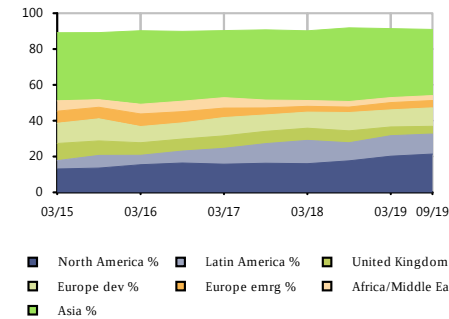
## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019



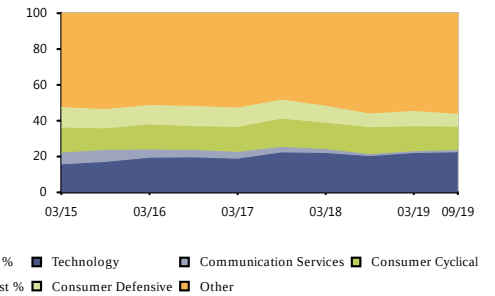
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019

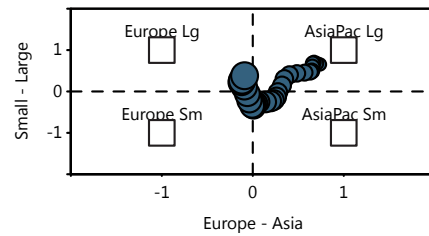


## Sector Distribution

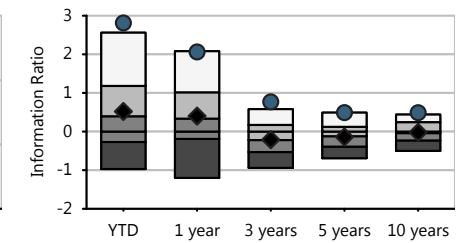
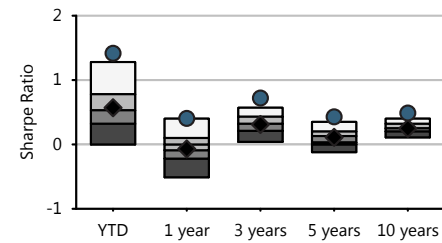
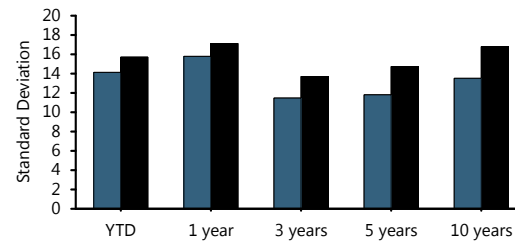
Time Period: 10/30/2014 - 09/30/2019



## Style Analysis



## Risk/Return vs Peer Group



## Fund Basics

|                              |                           |
|------------------------------|---------------------------|
| Ticker                       | RNWGX                     |
| Category                     | Diversified Emerging Mkts |
| Net Assets(This Class \$mn)  | 40,478 m                  |
| Net Assets(All Classes \$mn) | 0 m                       |
| Manager                      | Robert Lovelace           |
| Manager Tenure               | 20.25                     |
| Fund Inception               | Jun 17,1999               |

## Fee And Expenses

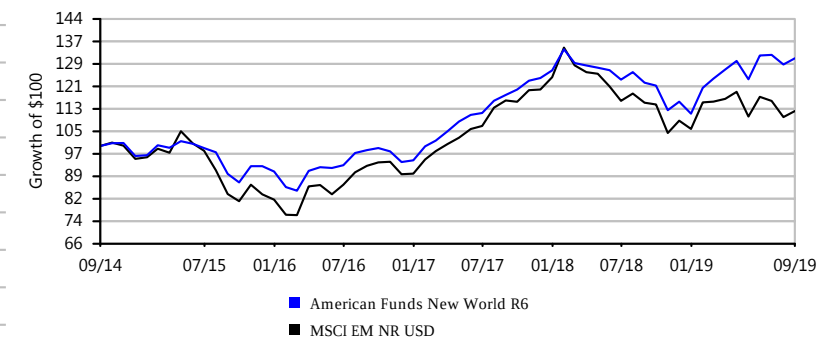
|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.62 |
| Gross Expense Ratio            | 0.62 |
| Prospectus Net Expense Ratio   | 0.62 |
| Prospectus Gross Expense Ratio | 0.62 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.53 |

## Top 10 Holdings (%)

|                            |      |
|----------------------------|------|
| Reliance Industries Ltd    | 1.78 |
| Alibaba Group Holding L... | 1.73 |
| AlA Group Ltd              | 1.66 |
| Taiwan Semiconductor Ma... | 1.56 |
| HDFC Bank Ltd              | 1.53 |
| Kotak Mahindra Bank Ltd    | 1.53 |
| Microsoft Corp             | 1.49 |
| Tencent Holdings Ltd       | 1.45 |
| Mastercard Inc A           | 1.31 |
| Alphabet Inc Class C       | 1.15 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

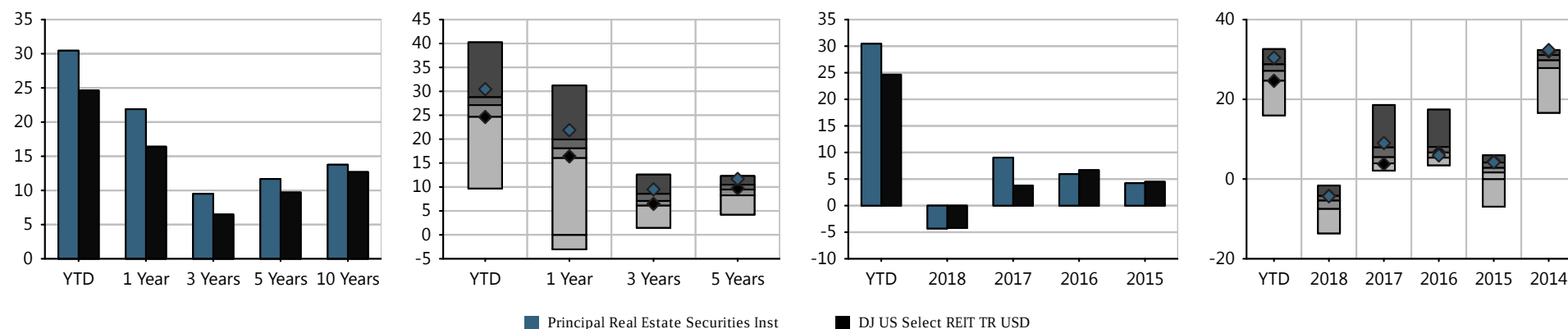
# PRINCIPAL REAL ESTATE SECURITIES INST | FUND FACT SHEET

| IPS Score            |                       | Return 1Yr | Return 3Yr | Return 5Yr | Sharpe 3Yr | Sharpe 5Yr | Info Ratio 3Yr | Info Ratio 5Yr | Manager Tenure | Expense Ratio | Style Consistency (RBSA) | Up/Down Capture 5Yr |
|----------------------|-----------------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|---------------|--------------------------|---------------------|
| <b>96</b><br>Passing | Criteria Scoring      | 21.89%     | 9.51%      | 11.68%     | 0.69       | 0.80       | 1.00           | 0.81           | 18.75          | 0.91%         | 27.70                    | 1.17                |
|                      | Peer Group Scoring    | 17.26%     | 7.22%      | 9.27%      | 0.52       | 0.67       | 0.13           | -0.20          | 10.86          | 1.12%         | 26.84                    | 1.12                |
|                      | Criteria Peer Ranking | 14         | 12         | 5          | 9          | 9          | 4              | 2              | 12             | 40            | 37                       | 13                  |

## Investment Strategy

The investment seeks to generate a total return. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies principally engaged in the real estate industry at the time of purchase. It invests in value equity securities, an investment strategy that emphasizes buying securities that appear to be undervalued. The fund concentrates its investments (invest more than 25% of its net assets) in securities in the real estate industry. It is non-diversified.

## Manager Vs Benchmark Performance



| Investment Name                       | Last Qtr | YTD    | Annualized Returns |        |        |         |        |                | Calendar Year Returns |       |       |       |        |
|---------------------------------------|----------|--------|--------------------|--------|--------|---------|--------|----------------|-----------------------|-------|-------|-------|--------|
|                                       |          |        | 1 Year             | 3 Year | 5Year  | 10 Year | ITD    | Inception Date | 2018                  | 2017  | 2016  | 2015  | 2014   |
| Principal Real Estate Securities Inst | 7.74%    | 30.45% | 21.89%             | 9.51%  | 11.68% | 13.76%  | 11.80% | 12/06/2000     | (4.31%)               | 9.03% | 5.93% | 4.22% | 32.36% |
| DJ US Select REIT TR USD              | 6.83%    | 24.64% | 16.41%             | 6.48%  | 9.70%  | 12.69%  | -      | -              | (4.22%)               | 3.76% | 6.68% | 4.48% | 32.00% |
| Morningstar Real Estate               | 6.89%    | 26.43% | 17.26%             | 7.22%  | 9.27%  | 12.15%  | -      | -              | (6.02%)               | 6.93% | 7.70% | 1.97% | 27.89% |

## Morningstar Rating: \*\*\*\*\*

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. To obtain current month-end performance information, please contact the phone number located in the "Important Disclosures" section of this report. For source information, please see the "Important Disclosures" section of this report. Please see further details on the scoring methodology in the "Investment Scoring Methodology" section of this report.

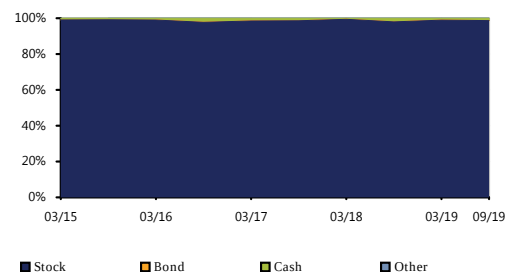
Peer groups based on Morningstar category. Fund rankings are based on trailing total returns, including reinvestment of dividends and capital gains. Funds are ranked between 1 and 100, with 1 being the top percentile and 100 being the bottom percentile. The ranking is for the indicated share class; other share classes may have a different performance ranking.

# PRINCIPAL REAL ESTATE SECURITIES INST | FUND FACT SHEET



## Portfolio Composition

Time Period: 10/30/2014 - 09/30/2019



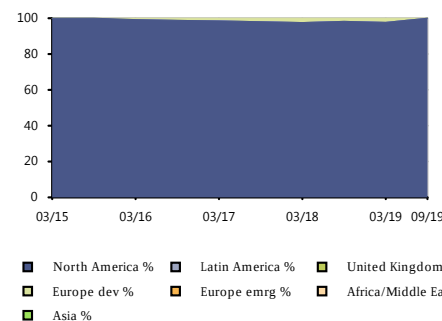
## Bond Distribution

Time Period: 10/30/2014 - 09/30/2019

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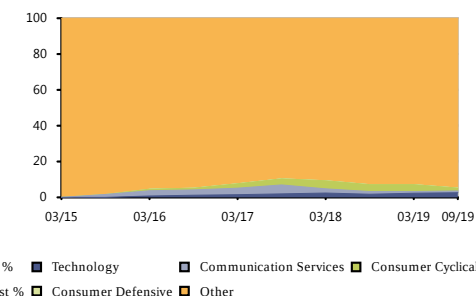
## Equity Regional Distribution

Time Period: 10/30/2014 - 09/30/2019

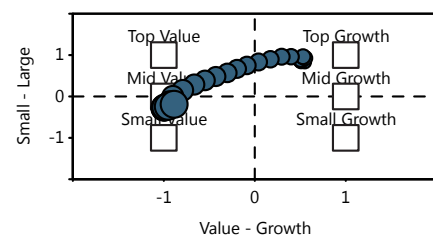


## Sector Distribution

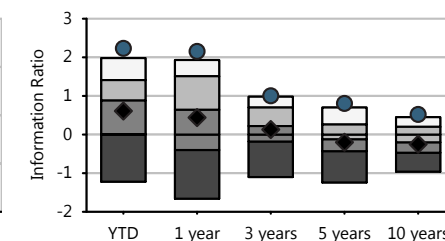
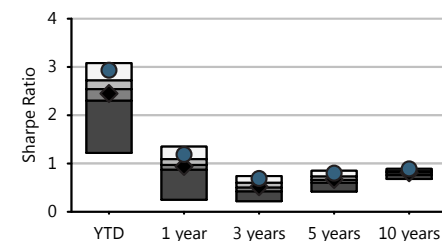
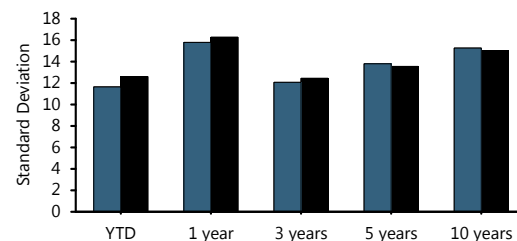
Time Period: 10/30/2014 - 09/30/2019



## Style Analysis



## Risk/Return vs Peer Group



## Fund Basics

|                              |             |
|------------------------------|-------------|
| Ticker                       | PIREX       |
| Category                     | Real Estate |
| Net Assets(This Class \$mn)  | 4,978 m     |
| Net Assets(All Classes \$mn) | 0 m         |
| Manager                      | Kelly Rush  |
| Manager Tenure               | 18.75       |
| Fund Inception               | Dec 06,2000 |

## Fee And Expenses

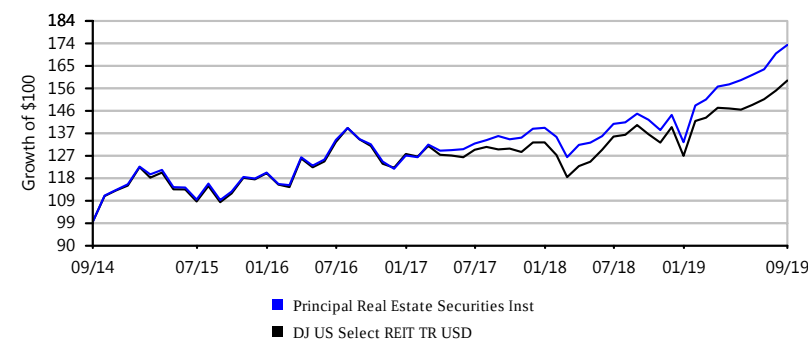
|                                |      |
|--------------------------------|------|
| Expense Ratio                  | 0.91 |
| Gross Expense Ratio            | 0.00 |
| Prospectus Net Expense Ratio   | 0.91 |
| Prospectus Gross Expense Ratio | 0.91 |
| Actual 12b1                    | 0.00 |
| Management Fee                 | 0.81 |

## Top 10 Holdings (%)

|                            |      |
|----------------------------|------|
| Prologis Inc               | 7.21 |
| Equinix Inc                | 6.46 |
| AvalonBay Communities Inc  | 6.06 |
| Welltower Inc              | 5.38 |
| Invitation Homes Inc       | 4.86 |
| Essex Property Trust Inc   | 4.33 |
| Alexandria Real Estate ... | 3.89 |
| Simon Property Group Inc   | 3.40 |
| Healthcare Trust of Ame... | 3.30 |
| STORE Capital Corp         | 3.21 |

## Cumulative Performance

Time Period: 01/30/2014 - 09/30/2019



Growth of \$100 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Results are not indicative of future performance.

# IMPORTANT DISCLOSURES

Community Action Partnership Profit Sharing  
For Period Ending 09/30/2019

# IMPORTANT DISCLOSURES, SOURCE INFORMATION, & INDEX DEFINITIONS

FOR PLAN SPONSOR USE ONLY - Not for Use with Participants or the General Public.  
Pensionmark Financial Group, LLC ("Pensionmark") is an investment adviser registered under the Investment Advisers Act of 1940. Pensionmark is affiliated through common ownership with Pensionmark Securities, LLC (member SIPC).

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain current month-end performance information, please call 888-201-5488.

The performance quoted reflects the reinvestment of dividends and capital gains and is net of all expenses. Investing in mutual funds involves risk, including possible loss of principal. All indices are unmanaged and cannot be invested into directly. Unmanaged index returns do not reflect fees, expenses, or sales charges. Index performance is not indicative of the performance of any investment.

Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the investment company. You can obtain a prospectus and summary prospectus from your financial representative. Read carefully before investing.

## **Risk Disclosures:**

**Bond Funds-** An increase in interest rates may cause the price of bonds and bond mutual funds to decline.

**Government Bond Funds-** An investor can lose money when investing in government bond funds. Fund itself is not guaranteed and fund's performance will vary.

**International/Emerging Markets Funds-** International and emerging market investing involves special risks such as currency fluctuation and political instability and may not be suitable for all investors.

**Real Estate Funds-** Investing in real estate involves special risks such as potential illiquidity and may not be suitable for all investors. There is no assurance that the investment objectives of the fund will be attained.

**Small and Mid Cap Funds-** The prices of small and mid-cap stocks are generally more volatile than large cap stocks.

**Target Date Funds-** The target date is the approximate date when investors plan to start withdrawing their money. The glidepath is how the asset allocation of the fund changes over time. The principal value of a target fund is not guaranteed at any time, including at the target date.

## **Morningstar Ratings:**

For each fund with at least a three year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variations in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars and the bottom 10% receive one star. The overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Ratings metrics.

## **Source Information:**

Executive Summary: Recommendations based on qualitative and/or quantitative investment methodology of Pensionmark Financial Group

Portfolio | Diversification: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Asset Allocation: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Holdings & Sector Allocation: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Region & Quality Allocation: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Returns : Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Beta/Standard Deviation: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Alpha: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Sharpe Ratio: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Information Ratio: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Cumulative Performance: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Portfolio | Weighted Fee Analysis: Assets aggregated from recordkeeper data as of quarter-end and compiled by Envestnet Retirement Solutions.

Investment Scorecard | Current & Historical Scoring

Investment Performance vs. Risk: Morningstar/Envestnet Retirement Solutions

Investment Scorecard | Investment Performance: Morningstar and Envestnet Retirement Solutions

Fund Fact Sheets: Morningstar, Envestnet Retirement Solutions, and Pensionmark Financial Group

Investment Scoring Methodology: Pensionmark Financial Group

# Index Descriptions

| Index Name                                     | Index Description                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Alerian MLP TR USD</b>                      | The index measures the performance of energy segment US equity securities. It is a composite of the 50 most prominent energy Master Limited Partnerships ('MLPs'). The index is calculated using a float-adjusted, capitalization-weighted methodology.                                                                                                                                                                                                           |
| <b>Bloomberg Commodity TR USD</b>              | The index measures the performance of future contracts on physical commodities which traded on US exchanges and London Metal Exchange. The commodity weightings are based on production and liquidity, subject to weighting restrictions applied annually.                                                                                                                                                                                                        |
| <b>Bloomberg Sub Brent Crude TR USD</b>        | The index is a single commodity index composed of futures contracts on Brent crude. The index is part of the Bloomberg CITR family. It reflects the return on fully collateralized futures positions and is quoted in USD.                                                                                                                                                                                                                                        |
| <b>Bloomberg Sub WTI Crude Oil TR USD</b>      | The index is a single commodity subindex of the Bloomberg CI composed of futures contracts on crude oil. It reflects the return of underlying commodity futures price movements only and is quoted in USD.                                                                                                                                                                                                                                                        |
| <b>BBgBarc US Treasury Bill 1-3 Mon TR USD</b> | The index measures the performance of public obligations of the U.S. Treasury with maturities of 1-3 month, including securities roll up to the U.S. Aggregate, U.S. Universal, and Global Aggregate Indices.                                                                                                                                                                                                                                                     |
| <b>BBgBarc Credit 1-5 Yr TR USD</b>            | The index measures the performance of the investment grade, US dollar denominated, fixed-rate, taxable corporate and government related bonds with maturity of 1-5 years. It is comprised of the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities.                                                                                                                               |
| <b>BBgBarc Global Aggregate TR USD</b>         | The index measures the performance of global investment grade fixed-rate debt markets, including the U.S. Aggregate, the Pan-European Aggregate, the Asian-Pacific Aggregate, Global Treasury, Eurodollar, Euro-Yen, Canadian, and Investment Grade 144A index-eligible securities.                                                                                                                                                                               |
| <b>BBgBarc Global High Yield TR USD</b>        | The index measures the performance of the global high-yield fixed income markets. It represents the union of the U.S. High-Yield, Pan-European High-Yield, U.S. Emerging Markets High-Yield, and Pan-European Emerging Market High-Yield Indices. The index is a component of the Multiverse Index, along with the Global Aggregate Index.                                                                                                                        |
| <b>BBgBarc Municipal TR USD</b>                | This index measures the performance of the Bloomberg Barclays U.S. Municipal bond, which covers the USD-denominated Long-Term tax exempt bond market with four main sectors: state and local general obligation bonds, revenue bonds, insured bonds and prerefunded bonds.                                                                                                                                                                                        |
| <b>BBgBarc US 1-5Y GovCredit FIAdj TR USD</b>  | The index measures the performance of the non-securitized component of the US Aggregate index with maturities of 1-5 years. It uses alternative weighting schemes instead of market value weights.                                                                                                                                                                                                                                                                |
| <b>BBgBarc US 5-10Y GovCredit FIAdj TR USD</b> | The index measures the performance of the non-securitized component of the US Aggregate index with maturities of 5-10 years. It uses alternative weighting schemes instead of market value weights.                                                                                                                                                                                                                                                               |
| <b>BBgBarc US Agg Bond TR USD</b>              | The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.                    |
| <b>BBgBarc US Credit 5-10 Yr TR USD</b>        | The index measures the performance of the US Corporate and a non-corporate component with maturities of 5-10 year that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.                                                                                                                                                                                  |
| <b>BBgBarc US Govt/Credit Long TR USD</b>      | The index measures the performance of non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues and corporates. It is a subset of the U.S. Aggregate Index.                                                                                                                                                                                                                  |
| <b>BBgBarc US MBS TR USD</b>                   | The index measures the performance of the agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).                                                                                                                                                                                                                                                                |
| <b>BBgBarc US Treasury US TIPS TR USD</b>      | The index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).                                                                                                                                                                                                                                                              |
| <b>CRSP US Large Cap Growth TR USD</b>         | The index measures the performance of US securities which are assigned to the large cap index and classified as growth securities by using CRSP's multifactor model. CRSP classifies growth securities using the following factors: future long-term growth in earnings per share (EPS), future short-term growth in EPS, 3-year historical growth in EPS, 3-year historical growth in sales per share, current investment-to-assets ratio, and return on assets. |
| <b>CRSP US Large Cap Value TR USD</b>          | The index measures the performance of US securities which are assigned to the large cap index and classified as value securities by using CRSP's multifactor model. CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.                                                                                                       |
| <b>CRSP US Total Market TR USD</b>             | The index measures the performance of broad US securities that traded on NYSE, NYSE Market, NANASDAQ or ARCA. It captures nearly 100% of the US investable equity market with around 4000 constituents across mega, large, small and micro capitalizations.                                                                                                                                                                                                       |



# Index Descriptions

| Index Name                                     | Index Description                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>CRSP US Mid Cap Growth TR USD</b>           | The index measures the performance of US securities which are assigned to the mid cap index and classified as growth securities by using CRSP's multifactor model. CRSP classifies growth securities using the following factors: future long-term growth in earnings per share (EPS), future short-term growth in EPS, 3-year historical growth in EPS, 3-year historical growth in sales per share, current investment-to-assets ratio, and return on assets.   |
| <b>CRSP US Mid Cap TR USD</b>                  | The index measures the performance of US companies that fall between the top 70%-85% of investable market capitalization. It includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.                                                                                                                                                                                                                                                                     |
| <b>CRSP US Mid Cap Value TR USD</b>            | The index measures the performance of US securities which are assigned to the mid cap index and classified as value securities by using CRSP's multifactor model. CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.                                                                                                         |
| <b>CRSP US Small Cap Growth TR USD</b>         | The index measures the performance of US securities which are assigned to the small cap index and classified as growth securities by using CRSP's multifactor model. CRSP classifies growth securities using the following factors: future long-term growth in earnings per share (EPS), future short-term growth in EPS, 3-year historical growth in EPS, 3-year historical growth in sales per share, current investment-to-assets ratio, and return on assets. |
| <b>CRSP US Small Cap TR USD</b>                | The index measures the performance of US companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. It includes securities traded on NYSE, NYSE Market, NNASDADAQ or ARCA.                                                                                                                                                   |
| <b>CRSP US Small Cap Value TR USD</b>          | The index measures the performance of US securities which are assigned to the small cap index and classified as value securities by using CRSP's multifactor model. CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.                                                                                                       |
| <b>DJ US Completion Total Stock Mkt TR USD</b> | The index measures the performance of all US equity securities with readily available prices, excluding components of the S&P 500. It is float-adjusted market capitalisation weighted.                                                                                                                                                                                                                                                                           |
| <b>DJ US Total Stock Market TR USD</b>         | The index measures the performance of all US equity securities with readily available prices. It represents the top 95% of the US stock market based on market capitalisation. The index is float-adjusted market capitalisation weighted.                                                                                                                                                                                                                        |
| <b>FTSE Developed ex North America NR USD</b>  | The index measures the performance of Large and Mid cap stocks providing coverage of Developed markets, excluding the US and Canada. It is derived from the FTSE Global Equity Index Series (GEIS). The index is market-capitalization weighted.                                                                                                                                                                                                                  |
| <b>FTSE Emerging NR USD</b>                    | The index measures the performance of Large, Mid and Small cap securities listed in Advanced Emerging and Secondary Emerging countries.                                                                                                                                                                                                                                                                                                                           |
| <b>FTSE EPRA Nareit Global TR USD</b>          | The index measures the performance of listed real estate companies and REITs in both developed and emerging markets. It includes a range of regional and country indices, capped indices, Dividend+ indices, Global Sectors, Investment Focused and REITs and Non-REITs series.                                                                                                                                                                                   |
| <b>FTSE EPRA Nareit United States TR USD</b>   | The index measures the performance of listed real estate companies and REITs in the United States.                                                                                                                                                                                                                                                                                                                                                                |
| <b>FTSE Treasury Bill 3 Mon USD</b>            | The index measures the performance of the last three three-month Treasury bill month-end rates.                                                                                                                                                                                                                                                                                                                                                                   |
| <b>ICE BofAML US Corporate TR USD</b>          | The index tracks the performance of US dollar denominated investment grade rated corporate debt publically issued in the US domestic market. To qualify for inclusion in the index, securities must have an investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).                            |
| <b>ICE BofAML US HY Master II OAS USD</b>      | The index measures the performance of short-term US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have at least 18 months to final maturity at the time of issuance, at least one year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and a minimum amount outstanding of \$100 million. It is capitalization-weighted.                    |
| <b>ICE USD Spot</b>                            | The index is a measure of the value of the U.S. dollar relative to the value of a basket of currencies of the majority of the U.S.'s most significant trading partners. This index is similar to other trade-weighted indexes, which also use the exchange rates from the same major currencies.                                                                                                                                                                  |
| <b>LPX 50 TR USD</b>                           | The index is designed to represent the global performance of the 50 most highly capitalised and liquid Listed Private Equity companies. The index is diversified across regions, private equity investment styles, financing styles and vintages.                                                                                                                                                                                                                 |

# Index Descriptions

| Index Name                             | Index Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>MSCI ACWI Ex USA NR USD</b>         | The index measures the performance of the large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.                                                                                                                                                                                                                                                                            |
| <b>MSCI EAFE NR USD</b>                | The index measures the performance of the large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted.                                                                                                                                                                                                                                                                                                              |
| <b>MSCI EAFE IMI NR USD</b>            | The index measures the performance of the large, mid and small cap equity representation across Developed Markets countries around the world, excluding the US and Canada. The index is free-adjusted market capitalization weighted.                                                                                                                                                                                                                                                                          |
| <b>MSCI EM IMI NR USD</b>              | The index measures the performance of the large, mid and small cap equity representation across Emerging Markets (EM) countries. It is free-adjusted market capitalization weighted.                                                                                                                                                                                                                                                                                                                           |
| <b>MSCI EM NR USD</b>                  | The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.                                                                                                                                                                                                                                                                                                                                           |
| <b>MSCI US REIT GR USD</b>             | The index measures the performance of the large, mid and small cap segments of the US equity securities. It is comprised of Equity REITs securities and based on the MSCI USA Investable Market Index, with the exception of Mortgage REIT and selected Specialized REITs. The index represents approximately most of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard. It is a free float market capitalization weighted index. |
| <b>MSCI US Small Cap Growth GR USD</b> | The index measures the performance of the growth small cap segments of US equity securities. It is free float-adjusted market-capitalization weighted.                                                                                                                                                                                                                                                                                                                                                         |
| <b>MSCI World ex USA NR USD</b>        | The index measures the performance of the large and mid cap segments of world, excluding US equity securities. It is free float-adjusted market-capitalization weighted.                                                                                                                                                                                                                                                                                                                                       |
| <b>MSCI World NR USD</b>               | The index measures the performance of the large and mid cap segments of world equity securities. It is free float-adjusted market-capitalization weighted.                                                                                                                                                                                                                                                                                                                                                     |
| <b>Russell 1000 Growth TR USD</b>      | The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.                                                                 |
| <b>Russell 1000 TR USD</b>             | The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.                                                                                                                                                                                                                                           |
| <b>Russell 1000 Value TR USD</b>       | The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.                                                                      |
| <b>Russell 2000 TR USD</b>             | The index measures the performance of the small-cap segment of the US equity universe. It is a subset of the Russell 3000 and includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.                                                            |
| <b>Russell 2000 Value TR USD</b>       | The index measures the performance of small-cap value segment of the US equity universe. It includes those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.                                                                              |
| <b>Russell 3000 TR USD</b>             | The index measures the performance of the largest 3000 US companies representing approximately 98% of the investable US equity market. It is market-capitalization weighted.                                                                                                                                                                                                                                                                                                                                   |
| <b>Russell Mid Cap Growth TR USD</b>   | The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.                                                                       |
| <b>Russell Mid Cap TR USD</b>          | The index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.                                                                                                                                          |
| <b>Russell Mid Cap Value TR USD</b>    | The index measures the performance of the mid-cap value segment of the US equity universe. It includes Russell midcap index companies with lower price-to-book ratios and lower forecasted growth values. It is market-capitalization weighted.                                                                                                                                                                                                                                                                |

# Index Descriptions

| Index Name                                          | Index Description                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>S&amp;P MidCap 400 TR</b>                        | The index measures the performance of mid-sized US companies, reflecting the distinctive risk and return characteristics of this market segment. It comprises stocks in the middle capitalization range, covering approximately 7% of the of US equity market.                                                                                                                                                                                             |
| <b>S&amp;P 500 TR USD</b>                           | The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization-weighted. |
| <b>S&amp;P GSCI Gold Spot</b>                       | The Index, a sub-index of the S&P GSCI, provides investors with a reliable and publicly available benchmark tracking the COMEX gold future. The index is designed to be tradable, readily accessible to market participants, and cost efficient to implement.                                                                                                                                                                                              |
| <b>S&amp;P SmallCap 600 TR USD</b>                  | The index measures the performance of small cap segment of US equity market. It consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation and covers approximately 3% of the domestic equities market.                                                                                                                                                                                                          |
| <b>S&amp;P Target Date 2010 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2010, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2015 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2015, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2020 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2020, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2025 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2030 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2035 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2040 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2045 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. It has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                         |
| <b>S&amp;P Target Date 2050 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2050, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2055 TR USD</b>              | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                  |
| <b>S&amp;P Target Date 2060+ TR USD</b>             | The S&P Target Date Series comprises eleven multi-asset class indices, each corresponding to a particular target retirement date. Each index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.                                                                                                            |
| <b>S&amp;P Target Date Retirement Income TR USD</b> | The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.                                                                          |

Benchmark: A standard against which the performance of a mutual fund can be measured.

Index: an imaginary portfolio of securities representing a particular market or a portion of it. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value.

# GLOSSARY

Community Action Partnership Profit Sharing  
For Period Ending 09/30/2019

-Equity, Fixed Income, and Target Date Investments are reviewed on 11 distinct criteria. Each criteria is scale-scored; the better an investment performs in a given criteria, the higher score the investment will receive.

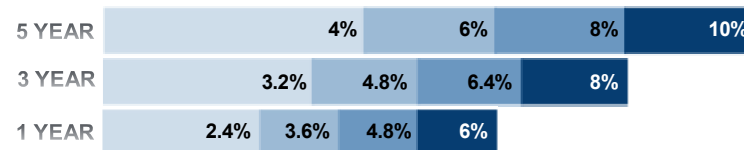
-Index investments are reviewed on 8 distinct criteria. Each criteria is scored on a binary pass/fail method.

-A fund that does not have at least a score of 70 will be identified as an investment on watch. Any Investment on watch for the current quarter and at least three of the previous seven quarters, or any investment with a score below 60 will be marked for review and potential replacement.

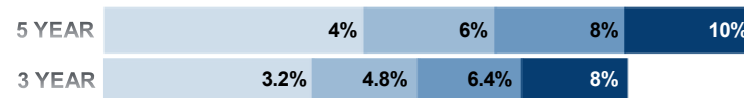
-Investments such as Stable Value and Money Market investments are not included on the quantitative IPS scoring methodology but are evaluated on a qualitative basis.

## EQUITY/FIXED INCOME SCORING CRITERIA

### RETURN



### SHARPE RATIO & INFORMATION RATIO

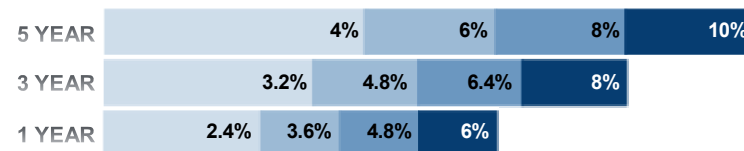


### 5 YEAR UP/DOWN MARKET CAPTURE, STYLE CONSISTENCY, MANAGER TENURE & EXPENSE RATIO

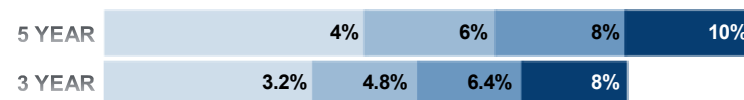


## TARGET DATE SCORING CRITERIA

### RETURN



### SHARPE RATIO & INFORMATION RATIO



### 5 YEAR UP/DOWN MARKET CAPTURE, 5 YEAR MAX DRAWDOWN, MANAGER TENURE & EXPENSE RATIO



## INDEX SCORING CRITERIA

| TRACKING ERROR |        |        | EXPENSE RATIO | ASSETS IN PRODUCT | EXPENSE-ADJUSTED RETURN VS. BENCHMARK |        |        |
|----------------|--------|--------|---------------|-------------------|---------------------------------------|--------|--------|
| 1 YEAR         | 3 YEAR | 5 YEAR | QUARTER END   | QUARTER END       | 1 YEAR                                | 3 YEAR | 5 YEAR |
| 8%             | 10%    | 12%    | 30%           | 10%               | 8%                                    | 10%    | 12%    |

|                                                           |                                                                                                                                                                                                                                                                                                                                                                                              |
|-----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1, 3, &amp; 5 Year Return</b>                          | When selecting an investment, you want to know that it has demonstrated an ability to outperform relative to its peers. The higher the return an investment experiences in a given period compared to peers, the higher the value assigned to its score.                                                                                                                                     |
| <b>3 &amp; 5 Year Sharpe Ratio</b>                        | When selecting an investment, the Sharpe ratio is a way to compare the return of portfolios on a risk-adjusted basis rather than a less informative, pure return basis. The higher the Sharpe Ratio an investment experiences in a given period compared to peers, the higher the value assigned to its score.                                                                               |
| <b>3 &amp; 5 Year Information Ratio</b>                   | When selecting an investment, you want to know how its returns compare to the index and to the amount of risk it took to generate those returns. The higher the Information Ratio an investment experiences in a given period compared to peers, the higher the value assigned to its score.                                                                                                 |
| <b>5 Year Upside/Downside Capture</b>                     | When selecting an investment, you want to know that it "captures" more than 100% of market returns in up markets and helps "cushion" the loss in down markets by capturing less than 100% of the fall. A ratio of greater than 1 implies that the investment captures more when the market is up than when it is down. The higher the ratio the higher the value assigned to its score.      |
| <b>Style Consistency (Equity &amp; Fixed Income Only)</b> | When selecting an investment, you want to know how consistency that fund's style (Value vs. Growth/Large vs. Mid vs. Small) is compared to its category. Investments with low scores are considered more consistent, while investments with high scores are considered less consistent. The lower the Style Consistency score compared to peers, the higher the value assigned to its score. |
| <b>Manager Tenure</b>                                     | When selecting an investment, you want to know that the track record being reviewed is primarily one from the current management team. The longer a manager has managed the specific investment being evaluated the higher the value assigned to its score.                                                                                                                                  |
| <b>Expense Ratio</b>                                      | When selecting an investment, you want to know how much it costs as total fees reduce the total return captured by the investor. The lower the Expense Ratio has compared to peers, the higher the value assigned to its score.                                                                                                                                                              |
| <b>5 Year Max Drawdown (Target Date Only)</b>             | When selecting an investment, Max Drawdown is the maximum loss, from peak to trough, that a portfolio experiences in a given period and is a measurement of downside risk over that period. The lower the max drawdown a portfolio experiences, compared to peers, the higher the value assigned to its score.                                                                               |

---

|                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1, 3, &amp; 5 Year<br/>Return –<br/>Expense<br/>Adjusted</b> | When selecting an index investment, you want to know that it has demonstrated an ability to perform in-line with the index it is meant to track. To pass, an investment must not underperform it's stated index by more than 20 basis point (-0.20%).                                                                                                                                                                             |
| <b>Expense Ratio</b>                                            | When selecting an investment, you want to know how much it costs as total fees reduce the total return captured by the investor. If the Index fund is ranked in the top quartile (lowest 25% of expense ratios) of it's peer group, it passes this criteria.                                                                                                                                                                      |
| <b>1, 3, &amp; 5 Year<br/>Tracking Error</b>                    | When selecting a passive investment, the tracking error shows the investment's consistency compared to its benchmark over a given period of time. The lower the tracking error, the more consistent the passive investment is performing like its stated index. To pass, the tracking error must be in the lowest 10% of its peer group.                                                                                          |
| <b>Assets<br/>Managed in<br/>Product</b>                        | When selecting a passive investment, the assets managed in that product have an effect on trading costs. Since passive investments tend to have a far greater number of holdings and trading costs can hurt returns an investment with more assets are better able to efficiently trade securities without significantly hurting performance. To pass, a fund must have at least 500 million dollars managed within that product. |

---

## ALPHA

Measures risk-adjusted performance, factoring in the risk due to the specific manager rather than the overall market. A high value for alpha implies that the manager has performed better than would have been expected, given its beta (volatility). In contrast, a negative alpha indicates the manager has under performed, given the expectations established by beta.

### WHY IT'S IMPORTANT

Alpha can be used to directly measure the value added or subtracted by a manager. Alpha depends on two factors: (1) the assumption that market risk, as measured by beta, is the only risk measure necessary, and (2) the strength of the linear relationship between the manager and the index, as it has been measured by R-Squared. In addition, a negative alpha can sometimes result from the additional expenses that are present in a manager's returns as compared to the benchmark index.

## BETA

Shows the volatility of a manager as compared to the volatility of the benchmark; specifically, the performance the fund, or portfolio has experienced in a given period of time as the index moved 1% up or down. A beta above 1 is more volatile than the index, while a beta below 1 is less volatile.

### WHY IT'S IMPORTANT

Beta can be used to show how sensitive a manager is to movements in the markets. It is important to note that a low beta for a manager does not necessarily imply that the manager has a low level of volatility. A low beta signifies only that the manager's market-related risk is low. (Standard deviation is a measure of a fund's absolute volatility.) R-Squared is a necessary statistic to factor into the equation because it reflects the percentage of a manager's movements that are explained by movements in its benchmark index, and thus whether it is an appropriate benchmark.

## STANDARD DEVIATION

The statistical measurement of dispersion of returns spread around their historical average, or in other words, how widely a fund's or portfolio's returns varied over a certain period or time.

### WHY IT'S IMPORTANT

Investors use the standard deviation of historical performance to try to predict the range of returns that are most likely for a given investment. When a fund or portfolio has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

## SHARPE RATIO

A risk-adjusted measure developed by William F. Sharpe, calculated using standard deviation and excess return to determine reward per unit of risk -the higher the Sharpe ratio, the better the manager's historical risk-adjusted performance.

### WHY IT'S IMPORTANT

Sharpe ratio is a measure of investment efficiency expressed as the amount of return earned per unit of associated risk. It can be used to compare two managers directly on how much excess return each manager achieved for a certain level of risk.



## INFORMATION RATIO

Is determined by taking the annualized excess return over a benchmark and dividing it by the standard deviation of excess return (tracking error). This measure relates the magnitude and consistency with which an investment outperformed its benchmark. The higher the information ratio, the better.

### WHY IT'S IMPORTANT

The information ratio is a risk-adjusted measure, which captures excess or active returns and relates them to excess or active risk. The information ratio is used as a way to compare more-and less-aggressive managers at the same time. A convenient way to think of the information ratio is a measure of how well one was rewarded for each incremental "unit" of risk. The information ratio can be a very valuable tool in evaluating a manager's ability to add incremental value relative to incremental risk. This tool is only valuable, however, when the benchmark is carefully chosen and appropriate.

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## MEMORANDUM

TO: Audit and Pension Committee  
FROM: Tracy Webster, Chief Financial Officer *Tracy Webster*  
DATE: January 16, 2020  
RE: **Agenda Item 5b: CAPK 401(a) and 403(b) Retirement Plan Re-Pricing – Action Item**

The repricing of the 401(a) and 403(b) retirement plans from The Standard was presented the Audit and Pension Committee on November 7, 2019, as an informational item. The proposed increase in asset charge would be 0.10%. The increase matches the volume of business for the CAPK staff size and need.

Staff worked with Tom Ming at Pensionmark to evaluate whether the cost increase from The Standard was reasonable. Several carriers were evaluated, and it was determined that The Standard is the most competitive in price and service delivery.

### Recommendation:

Staff recommends the approval of the CAPK 401(a) and 403(b) retirement plan re-pricing.

### Attachments:

Notice to Participants of the CAPK 401(a) Plan  
Notice to Participants of the CAPK 403(b) Plan

## A Notice to Participants of the **Community Action Partnership of Kern County 401(a) Plan**

Retirement plans are highly regulated by the Department of Labor, including communication to retirement plan participants about changes in their fees. Below is required information about recent fee changes for services connected with your retirement plan. These fees are updates to the fees shown in your plan's Fee Disclosure notice. The revised fees appear below and will be effective beginning of April 2020.

The change(s) will be incorporated into any subsequent Fee Disclosure notice that is distributed to you.

### **Modified Fees:**

Your Plan Administration Fees will be determined by the following schedule based on total assets in your plan.

|                  |       |
|------------------|-------|
| \$0-\$4 million  | 1.31% |
| \$4-\$8 million  | 0.79% |
| \$8-\$12 million | 0.62% |
| \$12 million+    | 0.41% |

### **Participant Transaction Fees:**

|                                                           |                  |
|-----------------------------------------------------------|------------------|
| Qualified Domestic Relations Order                        | \$ 200 per event |
| Overnight Delivery                                        | \$ 30 per event  |
| Paper Distribution                                        | \$ 100 per event |
| Paper Loan                                                | \$ 150 per event |
| Paper Distributions upon Death/ Disability/ Retirement    | \$ 100 per event |
| Paperless Distribution                                    | \$ 75 per event  |
| Paperless Distributions upon Death/ Disability/Retirement | \$ 75 per event  |
| Paperless Loan                                            | \$ 125per event  |

These fee changes will be reflected in your next annual notice. If you would like additional information, please call a customer service representative at 800.858.5420 or email [savings@standard.com](mailto:savings@standard.com).

This Notice should be kept with your current Fee Disclosure notice.

## A Notice to Participants of the **Community Action Partnership of Kern County 403(b) Plan**

Retirement plans are highly regulated by the Department of Labor, including communication to retirement plan participants about changes in their fees. Below is required information about recent fee changes for services connected with your retirement plan. These fees are updates to the fees shown in your plan's Fee Disclosure notice. The revised fees appear below and will be effective beginning of April 2020.

The change(s) will be incorporated into any subsequent Fee Disclosure notice that is distributed to you.

### **Modified Fees:**

Your Plan Administration Fees will be determined by the following schedule based on total assets in your plan.

|             |       |
|-------------|-------|
| \$0-maximum | 0.41% |
|-------------|-------|

### **Participant Transaction Fees:**

|                                                           |                  |
|-----------------------------------------------------------|------------------|
| Qualified Domestic Relations Order                        | \$ 200 per event |
| Overnight Delivery                                        | \$ 30 per event  |
| Paper Distribution                                        | \$ 100 per event |
| Paper Loan                                                | \$ 150 per event |
| Paper Distributions upon Death/ Disability/ Retirement    | \$ 100 per event |
| Paperless Distribution                                    | \$ 75 per event  |
| Paperless Distributions upon Death/ Disability/Retirement | \$ 75 per event  |
| Paperless Loan                                            | \$ 125per event  |

These fee changes will be reflected in your next annual notice. If you would like additional information, please call a customer service representative at 800.858.5420 or email [savings@standard.com](mailto:savings@standard.com).

This Notice should be kept with your current Fee Disclosure notice.



# BROWN ARMSTRONG

*Certified Public Accountants*

**Community Action Partnership of Kern  
Audit Committee Presentation of the 2019 Audit Results  
By: Andrew J. Paulden, CPA, and Brooke Baird, CPA  
Brown Armstrong Accountancy Corporation  
Thursday, January 16, 2020**

**BAKERSFIELD OFFICE  
(MAIN OFFICE)**

4200 TRUXTON AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL info@bacpas.com

**FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

**STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

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1. The Audit Process
  - a) Timeline coordination with staff
  - b) Understanding and evaluating internal controls through inquiry and observation
  - c) Confirmations
  - d) Interim testing and compliance audits
  - e) Final fieldwork – substantive procedures, special purpose audit, and 401(a) and 403(b) audits
  - f) Report presentation
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  - a) Federal and state awards compliance
  - b) Expenses for program and supporting services, accounts payable, and accrued liabilities
  - c) Program revenue, receivables, and deferred revenue
  - d) Property and equipment
  - e) Long-term debt
  - f) Accounts payable, deferred revenue, and expenditures
  - g) Fraud inquiry
  - h) New standard implemented: ASU 2016-14
3. Audit Reports Issued
  - a) Financial Audit of CAPK
    - 1) Independent Auditor's Report on financial statements – Unmodified Opinion – "Clean Opinion"
    - 2) Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
    - 3) Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance
    - 4) Independent Auditor's Report on Compliance for First 5 Programs and on Internal Control Over Compliance with the Program Specific Audit Option Under the Uniform Guidance
    - 5) Agreed Upon Conditions Report Designed to Increase Efficiency, Internal Controls, and/or Financial Reporting
    - 6) Agreed Upon Conditions Report Designed to Increase Efficiency, Internal Controls, and/or Information Technology

- b) Special Purpose Audit
    - 1) Independent Auditor's Report for the Special Purpose Audit – Unmodified Opinion – “Clean Opinion”
    - 2) Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
  - c) 401(a) and 403(b) Audits
    - 1) Independent Auditor's Reports – Disclaimer of Opinion
    - 2) Agreed Upon Conditions Report Designed to Increase Efficiency, Internal Controls, and/or Financial Reporting
- 4. Required Communication to the Board of Directors
  - 5. Questions and/or Comments?
-



*Helping People... Changing Lives.*

FINANCIAL REPORT  
AND THE  
INDEPENDENT AUDITOR'S REPORT  
FOR THE YEARS ENDED  
FEBRUARY 28, 2019 AND 2018



**COMMUNITY ACTION PARTNERSHIP OF KERN  
FINANCIAL REPORT  
FEBRUARY 28, 2019 AND 2018**

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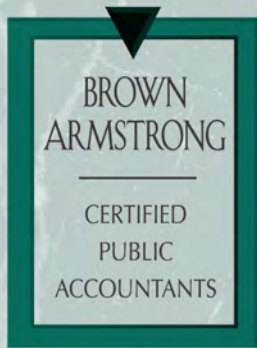
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# BROWN ARMSTRONG

*Certified Public Accountants*

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Community Action Partnership of Kern

### Report on the Financial Statements

We have audited the accompanying financial statements of Community Action Partnership of Kern (a nonprofit organization) (the Organization), which comprise the statements of financial position as of February 28, 2019 and 2018, the related statements of operations and cash flows for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**BAKERSFIELD OFFICE  
(MAIN OFFICE)**  
4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL info@bacpas.com

**FRESNO OFFICE**  
10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

**STOCKTON OFFICE**  
1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

WWW.BACPAS.COM

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of February 28, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

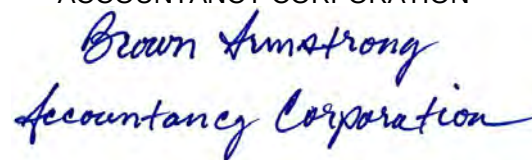
### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of revenues and expenditures and the statements of functional expenses are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2019, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

A handwritten signature in blue ink that reads "Brown Armstrong" on the first line and "Accountancy Corporation" on the second line.

Bakersfield, California  
November 15, 2019

**COMMUNITY ACTION PARTNERSHIP OF KERN  
STATEMENTS OF FINANCIAL POSITION  
FEBRUARY 28, 2019 AND 2018**

|                                                  | <u>2019</u>                 | <u>2018</u>                 |
|--------------------------------------------------|-----------------------------|-----------------------------|
| <b>ASSETS</b>                                    |                             |                             |
| Current Assets:                                  |                             |                             |
| Cash                                             | \$ 2,209,818                | \$ 3,850,166                |
| Grants and contracts receivable (Note 2)         | 4,389,972                   | 3,672,278                   |
| Inventory (Note 4)                               | 1,355,245                   | 1,265,045                   |
| Prepaid expenses                                 | <u>274,336</u>              | <u>398,620</u>              |
| Total current assets                             | 8,229,371                   | 9,186,109                   |
| Noncurrent Assets:                               |                             |                             |
| Property and equipment (Note 5)                  | <u>11,324,632</u>           | <u>11,826,611</u>           |
| Total assets                                     | <u><u>\$ 19,554,003</u></u> | <u><u>\$ 21,012,720</u></u> |
| <b>LIABILITIES AND NET ASSETS</b>                |                             |                             |
| Current Liabilities:                             |                             |                             |
| Current maturities of long-term debt (Note 7)    | 360,933                     | 352,246                     |
| Accounts payable                                 | 2,026,795                   | 1,883,875                   |
| Accrued expenses                                 | 1,431,363                   | 2,599,489                   |
| Advances payable                                 | 100,083                     | 22,808                      |
| Deferred revenue (Note 10)                       | <u>1,084,356</u>            | <u>1,728,320</u>            |
| Total current liabilities                        | 5,003,530                   | 6,586,738                   |
| Noncurrent Liabilities:                          |                             |                             |
| Long-term debt, less current maturities (Note 7) | <u>2,067,810</u>            | <u>2,429,474</u>            |
| Total liabilities                                | <u>7,071,340</u>            | <u>9,016,212</u>            |
| Net Assets:                                      |                             |                             |
| With Donor Restrictions (Note 11)                | 79,421                      | 70,439                      |
| Without Restrictions                             | <u>12,403,242</u>           | <u>11,926,069</u>           |
| Total net assets                                 | <u>12,482,663</u>           | <u>11,996,508</u>           |
| Total liabilities and net assets                 | <u><u>\$ 19,554,003</u></u> | <u><u>\$ 21,012,720</u></u> |

See Notes to Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
STATEMENTS OF OPERATIONS  
FOR THE YEARS ENDED FEBRUARY 28, 2019 AND 2018**

|                                             | 2019                          |                            |                   |
|---------------------------------------------|-------------------------------|----------------------------|-------------------|
|                                             | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total             |
| Program revenues:                           |                               |                            |                   |
| Federal grants                              | \$ 53,255,061                 | \$ -                       | \$ 53,255,061     |
| State grants                                | 8,313,968                     | -                          | 8,313,968         |
| Local grants                                | 378,068                       | 6,000                      | 384,068           |
| Public support:                             |                               |                            |                   |
| Contributions in-kind (Note 1)              | 136,040                       | -                          | 136,040           |
| Donations:                                  |                               |                            |                   |
| Food                                        | 17,142,940                    | -                          | 17,142,940        |
| Cash                                        | 2,148                         | 67,630                     | 69,778            |
| Gain on sale of assets                      |                               | -                          | -                 |
| Other                                       | 900,676                       | -                          | 900,676           |
| Net assets released from restriction:       |                               |                            |                   |
| Satisfaction of program restrictions        | 64,648                        | (64,648)                   | -                 |
| <br>Total revenue, gains, and other support | <br>80,193,549                | <br>8,982                  | <br>80,202,531    |
| Expenses:                                   |                               |                            |                   |
| Program:                                    |                               |                            |                   |
| Child care and education                    | 41,216,023                    | -                          | 41,216,023        |
| Nutrition                                   | 27,046,078                    | -                          | 27,046,078        |
| Energy conservation                         | 4,050,918                     | -                          | 4,050,918         |
| Community services                          | 2,016,316                     | -                          | 2,016,316         |
| General and administrative                  | 5,360,117                     | -                          | 5,360,117         |
| Fundraising                                 | 26,924                        | -                          | 26,924            |
| <br>Total expenses                          | <br>79,716,376                | <br>-                      | <br>79,716,376    |
| <br>Change in net assets                    | <br>477,173                   | <br>8,982                  | <br>486,155       |
| <br>Net assets, beginning                   | <br>11,926,069                | <br>70,439                 | <br>11,996,508    |
| <br>Net assets, ending                      | <br>\$ 12,403,242             | <br>\$ 79,421              | <br>\$ 12,482,663 |

See Notes to Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
STATEMENTS OF OPERATIONS (Continued)  
FOR THE YEARS ENDED FEBRUARY 28, 2019 AND 2018**

|                                             | 2018                          |                            |                |
|---------------------------------------------|-------------------------------|----------------------------|----------------|
|                                             | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total          |
| Program revenues:                           |                               |                            |                |
| Federal grants                              | \$ 50,884,959                 | \$ -                       | \$ 50,884,959  |
| State grants                                | 7,255,896                     | -                          | 7,255,896      |
| Local grants                                | 430,567                       | 32,000                     | 462,567        |
| Public support:                             |                               |                            |                |
| Contributions in-kind (Note 1)              | 78,737                        | -                          | 78,737         |
| Donations:                                  |                               |                            |                |
| Food                                        | 14,402,415                    | -                          | 14,402,415     |
| Cash                                        | 11,780                        | 100,606                    | 112,386        |
| Gain on sale/disposition of assets          | 15,441                        | -                          | 15,441         |
| Other                                       | 1,570,786                     | -                          | 1,570,786      |
| Net assets released from restriction:       |                               |                            |                |
| Satisfaction of program restrictions        | 123,813                       | (123,813)                  | -              |
| <br>Total revenue, gains, and other support | <br>74,774,394                | <br>8,793                  | <br>74,783,187 |
| Expenses:                                   |                               |                            |                |
| Program:                                    |                               |                            |                |
| Child care and education                    | 39,203,876                    | -                          | 39,203,876     |
| Nutrition                                   | 22,795,661                    | -                          | 22,795,661     |
| Energy conservation                         | 4,225,560                     | -                          | 4,225,560      |
| Community services                          | 1,792,987                     | -                          | 1,792,987      |
| General and administrative                  | 5,752,850                     | -                          | 5,752,850      |
| Fundraising                                 | 23,645                        | -                          | 23,645         |
| <br>Total expenses                          | <br>73,794,579                | <br>-                      | <br>73,794,579 |
| <br>Change in net assets                    | <br>979,815                   | <br>8,793                  | <br>988,608    |
| Net assets, beginning                       | 10,946,254                    | 61,646                     | 11,007,900     |
| Net assets, ending                          | \$ 11,926,069                 | \$ 70,439                  | \$ 11,996,508  |

See Notes to Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN**  
**STATEMENT OF FUNCTIONAL EXPENSES**

YEAR ENDED FEBRUARY 28, 2019

| Expenditures                 | Child Care<br>and Education | Nutrition            | Energy<br>Conservation | Community<br>Services | General and<br>Administrative | Fundraising      | Total                |
|------------------------------|-----------------------------|----------------------|------------------------|-----------------------|-------------------------------|------------------|----------------------|
| Salaries                     | \$ 20,564,658               | \$ 3,503,458         | \$ 1,622,805           | \$ 984,716            | \$ -                          | \$ 2,502         | \$ 26,678,139        |
| Fringe Benefits              | 6,199,234                   | 976,318              | 390,125                | 279,508               | -                             | 191              | 7,845,376            |
| Consultant/Contract Services | 701,015                     | 3,439                | 802,150                | 34,176                | 7,661                         | -                | 1,548,441            |
| Travel                       | 337,523                     | 122,727              | 51,003                 | 41,695                | 513                           | -                | 553,461              |
| Space Cost                   | 3,043,387                   | 556,824              | 178,802                | 309,703               | 2,194                         | 32               | 4,090,942            |
| Consumable Supplies          | 1,705,392                   | 329,347              | 53,279                 | 59,705                | -                             | 2,133            | 2,149,856            |
| Other Costs                  | 1,197,389                   | 339,203              | 461,699                | 95,680                | 24,642                        | 22,066           | 2,140,679            |
| Program Costs                | 6,954,282                   | 399,962              | 465,494                | 22,672                | 217                           | -                | 7,842,627            |
| Depreciation                 | 377,103                     | 301,087              | 25,561                 | 188,461               | 266,506                       | -                | 1,158,718            |
| In-Kind                      | 136,040                     | -                    | -                      | -                     | -                             | -                | 136,040              |
| Indirect Expenses            | -                           | -                    | -                      | -                     | 5,058,384                     | -                | 5,058,384            |
| Donated Commodities          | -                           | 20,513,713           | -                      | -                     | -                             | -                | 20,513,713           |
| Total Expenditures           | <u>\$ 41,216,023</u>        | <u>\$ 27,046,078</u> | <u>\$ 4,050,918</u>    | <u>\$ 2,016,316</u>   | <u>\$ 5,360,117</u>           | <u>\$ 26,924</u> | <u>\$ 79,716,376</u> |

See Notes to Financial Statements.



**COMMUNITY ACTION PARTNERSHIP OF KERN**  
**STATEMENT OF FUNCTIONAL EXPENSES**

YEAR ENDED FEBRUARY 28, 2018

| Expenditures                 | Child Care<br>and Education | Nutrition            | Energy<br>Conservation | Community<br>Services | General and<br>Administrative | Fundraising      | Total                |
|------------------------------|-----------------------------|----------------------|------------------------|-----------------------|-------------------------------|------------------|----------------------|
| Salaries                     | \$ 18,918,580               | \$ 3,888,460         | \$ 1,700,058           | \$ 830,676            | \$ 343,871                    | \$ 3,807         | \$ 25,685,452        |
| Fringe Benefits              | 6,089,490                   | 951,212              | 483,334                | 266,094               | 27,577                        | 509              | 7,818,216            |
| Consultant/Contract Services | 688,803                     | 10,269               | 702,106                | 68,928                | 23,174                        | -                | 1,493,280            |
| Travel                       | 322,436                     | 103,760              | 49,064                 | 28,099                | 724                           | -                | 504,083              |
| Space Cost                   | 2,960,746                   | 531,005              | 211,587                | 240,009               | 3,616                         | -                | 3,946,963            |
| Consumable Supplies          | 1,881,669                   | 271,299              | 63,106                 | 54,874                | 197                           | -                | 2,271,145            |
| Other Costs                  | 1,150,252                   | 318,017              | 492,589                | 97,286                | 32,488                        | 16,783           | 2,107,415            |
| Program Costs                | 6,706,601                   | 739,753              | 506,675                | 20,527                | -                             | -                | 7,973,556            |
| Depreciation                 | 409,107                     | 283,068              | 17,041                 | 186,494               | 260,371                       | -                | 1,156,081            |
| In-Kind                      | 76,192                      | -                    | -                      | -                     | -                             | 2,546            | 78,738               |
| Indirect Expenses            |                             |                      |                        | -                     | 5,060,832                     |                  | 5,060,832            |
| Donated Commodities          | -                           | 15,698,818           | -                      | -                     | -                             | -                | 15,698,818           |
| Total Expenditures           | <u>\$ 39,203,876</u>        | <u>\$ 22,795,661</u> | <u>\$ 4,225,560</u>    | <u>\$ 1,792,987</u>   | <u>\$ 5,752,850</u>           | <u>\$ 23,645</u> | <u>\$ 73,794,579</u> |

See Notes to Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED FEBRUARY 28, 2019 AND 2018**

|                                                                                                | <u>2019</u>         | <u>2018</u>         |
|------------------------------------------------------------------------------------------------|---------------------|---------------------|
| Cash Flows From Operating Activities                                                           |                     |                     |
| Change in net assets                                                                           | \$ 486,155          | \$ 988,608          |
| Adjustments to reconcile change in net assets<br>to net cash provided by operating activities: |                     |                     |
| Depreciation                                                                                   | 1,158,720           | 1,156,081           |
| (Gain) loss on sale of assets                                                                  | 3,011               | 7,742               |
| Debt forgiveness grant revenue (Note 7)                                                        | (65,052)            | (65,052)            |
| Changes in assets and liabilities:                                                             |                     |                     |
| (Increase) decrease in:                                                                        |                     |                     |
| Grants and contracts receivable                                                                | (717,694)           | (523,233)           |
| Inventory                                                                                      | (90,200)            | (145,195)           |
| Prepaid expenses                                                                               | 124,284             | (34,255)            |
| Increase (decrease) in:                                                                        |                     |                     |
| Accounts payable                                                                               | 142,920             | (135,034)           |
| Accrued expenses                                                                               | (1,168,126)         | (155,824)           |
| Advances payable                                                                               | 77,275              | 13,923              |
| Deferred revenue                                                                               | (643,964)           | 473,690             |
| Net cash provided (used) by operating activities                                               | <u>(692,671)</u>    | <u>1,581,451</u>    |
| Cash Flows From Investing Activities                                                           |                     |                     |
| Insurance proceeds from stolen property                                                        | 20,208              | -                   |
| Proceeds from sale of assets                                                                   | -                   | 15,441              |
| Purchase of property and equipment                                                             | <u>(679,960)</u>    | <u>(647,483)</u>    |
| Net cash used in investing activities                                                          | <u>(659,752)</u>    | <u>(632,042)</u>    |
| Cash Flows From Financing Activities                                                           |                     |                     |
| Net borrowings (payments) on revolving line of credit                                          | -                   | (125,000)           |
| Principal payments on long-term borrowings                                                     | <u>(287,925)</u>    | <u>(307,670)</u>    |
| Net cash used in financing activities                                                          | <u>(287,925)</u>    | <u>(432,670)</u>    |
| Net increase (decrease) in cash                                                                | (1,640,348)         | 516,739             |
| Cash:                                                                                          |                     |                     |
| Beginning                                                                                      | <u>3,850,166</u>    | <u>3,333,427</u>    |
| Ending                                                                                         | <u>\$ 2,209,818</u> | <u>\$ 3,850,166</u> |
| Supplemental Disclosures of Cash Flow Information                                              |                     |                     |
| Cash payments for:                                                                             |                     |                     |
| Interest                                                                                       | <u>\$ 95,992</u>    | <u>\$ 107,272</u>   |
| Supplemental Schedule of Noncash Operating Activities                                          |                     |                     |
| Program expenses provided by contributions in-kind revenue                                     | <u>\$ 136,040</u>   | <u>\$ 78,737</u>    |

See Notes to Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
NOTES TO FINANCIAL STATEMENTS  
FEBRUARY 28, 2019 AND 2018**

**NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

*Nature of Activities and Reporting Entity:* Community Action Partnership of Kern (the Organization) is the designated Community Action Agency of Kern County. The purpose of the Organization is to mobilize and utilize public and private resources of the urban and rural communities in the County of Kern to combat poverty through community action programs. Major classifications of program expenses are childcare, nutrition, energy conservation, and community services.

A summary of the Organization's significant accounting policies follows:

*Use of Estimates:* The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Restricted and Unrestricted Revenue and Support:* Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of operations as net assets released from restriction.

*Federal Grant Awards:* Federal grant awards are classified as deferred revenue until expended for the purposes of the grants.

*Cash:* Cash on deposit as of February 28, 2019 and 2018, included approximately \$3,094,129 and \$4,060,366, respectively, held by a financial institution which exceeded the insurance limits of the Federal Deposit Insurance Corporation. The Organization is required to maintain separate bank accounts in accordance with certain grant restrictions. As of February 28, 2019, and 2018, there was \$994,950 and \$625,786, respectively, in separate bank accounts.

*Inventories:* Inventories are comprised of food commodities and building weatherization supplies. Supplies are stated at cost, purchased food is stated at lower of cost or market, and food commodities received from the United States Department of Agriculture (USDA) are valued based on the USDA fair value commodity listing. The donated value of food based on Feeding America was \$17,518,686 and \$14,402,415 as of February 28, 2019 and 2018, respectively.

*Property and Equipment:* Acquisitions of property and equipment greater than \$5,000 are capitalized and stated at cost. The federal government retains a reversionary interest in property and equipment acquired with federal funds. Depreciation of property and equipment is computed using the straight-line method over the following estimated useful lives:

|             | <u>Years</u> |
|-------------|--------------|
| Buildings   | 10-35        |
| Renovations | 10-35        |
| Vehicles    | 3            |
| Equipment   | 3-5          |

Depreciation for property and equipment was \$1,128,544 and \$1,156,081 for the years ended February 28, 2019 and 2018, respectively.

## **NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Compensated Absences:* The Organization accrues compensated vacation pay for all employees. Sick leave is not payable upon termination, and therefore is not subject to accrual.

*Grants and Contracts:* Support received under grants and contracts is recorded as public support when the related grant award is determined to be due and is accounted for as with donor restrictions until grant restrictions are met. Management considers all amounts due under grants and contracts to be collectible.

*Donated Services and Property:* Donated services are recognized in the financial statements as revenue and expense in equal amounts at their estimated fair values. In-kind grantee contributions totaling \$136,040 and \$78,737 are included in the statements of operations for the years ended February 28, 2019 and 2018, respectively, and include donations of supplies and professional volunteer time charged at a rate pursuant to related contract provisions. In-kind contributions of volunteer time by parents participating in the Head Start (HS) and Early Head Start (EHS) programs are not included in the statements of operations because they do not meet the criteria for recognition. The totals are \$5,329,958 and \$6,489,388 for the years ended February 28, 2019 and 2018, respectively. The City of Shafter donated land for the Shafter Youth Center. As of February 28, 2019 and 2018, the value included in property and equipment was \$32,211.

*Income Taxes:* The Organization is a nonprofit corporation and has been recognized as tax exempt pursuant to Section 501 (c)(3) of the Internal Revenue Code and related State of California code sections.

On March 1, 2009, the Organization adopted the accounting standard on accounting for uncertainty in income taxes, which address the determination of whether tax benefits claimed or expected to be claimed on tax returns should be recorded in the financial statements. Under this guidance, the Organization may recognize the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. The guidance on accounting for uncertainty in income taxes also addresses de-recognition, classification, interest and penalties on income taxes, and accounting in interim periods. Management evaluated the Organization's tax positions and concluded that it had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance.

*Functional Allocation of Expenses:* The costs of providing the various programs and other activities are summarized on a functional basis in the statements of operations. Management allocates general and administrative costs using the 10% de minimis indirect rate.

*Reclassifications:* Certain accounts presented in the prior year's data may have been reclassified in order to be consistent with the current year's presentation.

*Basis of Accounting:* The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide"). (ASC) 958-205 was effective January 1, 2018. Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as with and without donor restrictions.

*New Accounting Pronouncement:* On August 18, 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Organization has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

**NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Net assets without donor restrictions:* These include net assets balances that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

*Net assets with donor restrictions:* These include net assets balances that are subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

In May 2014, the FASB issued ASU 2014-09, Revenue from Contracts with Customers (Topic 606), requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU 2015-14, which defers the effective date of ASU 2014-09 one year making it effective for annual reporting periods beginning after December 15, 2017, for public business entities and not-for-profit entities that have issued, or is a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market and effective for annual reporting periods beginning after December 15, 2018, for all other entities. The Organization has not yet selected a transition method and is currently evaluating the effect the standard will have on the financial statements.

In June 2018, the FASB issued ASU 2018-08, Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. The amendments in this ASU should assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. The amendments should be applied on a modified prospective basis. Under a modified prospective basis, in the first set of financial statements following the effective date, the amendments should be applied to agreements that are either not completed as of the effective date or entered into after the effective date. Retrospective application is permitted. This ASU is effective for annual reporting periods beginning after June 15, 2018, for not-for-profit entities that have issued, or is a conduit bond obligor for, securities that are traded, listed, or quoted on an exchange or an over-the-counter market. All other entities shall apply the pending content that links to this paragraph for transactions in which the entity serves as a resource recipient to annual periods beginning after December 15, 2018, and interim periods within annual periods beginning after December 15, 2019. The Organization is currently evaluating the effect the standard will have on the financial statements.

In February 2016, the FASB issued ASU 2016-02, Leases. The standard requires all leases with lease terms over 12 months to be capitalized as a right-of-use asset and lease liability on the balance sheet at the date of the lease commencement. Leases will be classified as either finance or operating. This distinction will be relevant for the pattern of expense recognition in the income statement. This standard will be effective for the calendar year ending December 31, 2020. The Organization is currently in the process of evaluating the impact of adoption of this ASU on the financial statements.

**NOTE 2 – GRANTS AND CONTRACTS RECEIVABLE**

The grants and contracts receivable at February 28, 2019 and 2018, are:

|               | <u>2019</u>         | <u>2018</u>         |
|---------------|---------------------|---------------------|
| Federal funds | \$ 3,807,347        | \$ 3,180,143        |
| State funds   | 499,125             | 389,387             |
| Local funds   | 16,635              | 56,946              |
| Private funds | 33,680              | -                   |
| Other         | <u>33,185</u>       | <u>45,802</u>       |
|               | <u>\$ 4,389,972</u> | <u>\$ 3,672,278</u> |

The Organization expects all receivables to be collected and therefore has not recorded an allowance for doubtful accounts.

**NOTE 3 – LIQUIDITY AND AVAILABILITY**

As of February 28, 2019, the following table shows the total financial assets held by the Organization and the amounts of those financial assets that could readily be made available within one-year of the balance sheet date to meet general expenditures:

|                                                                         | <u>2019</u>         | <u>2018</u>         |
|-------------------------------------------------------------------------|---------------------|---------------------|
| Financial assets held at year-end                                       |                     |                     |
| Cash and cash equivalents                                               | \$ 2,209,818        | \$ 3,850,166        |
| Grants and accounts receivable                                          | <u>4,389,972</u>    | <u>3,672,278</u>    |
|                                                                         | 6,599,790           | 7,522,444           |
| Less: Donor restrictions                                                | <u>(79,421)</u>     | <u>(70,439)</u>     |
| Financial assets available to meet expenditures over the next 12 months | <u>\$ 6,520,369</u> | <u>\$ 7,452,005</u> |

The Organization has certain donor-restricted assets limited to use which are available for expenditure within one-year in the normal course of operations. Accordingly, these assets have been included in the qualitative information above for financial asset to meet general expenditures within one year. The Organization has assets limited to use for donor-restricted purposes. These assets are not available for general expenditure within the next year.

**NOTE 4 – INVENTORY**

Inventory is comprised of the following at February 28, 2019 and 2018:

|                         | <u>2019</u>         | <u>2018</u>         |
|-------------------------|---------------------|---------------------|
| Weatherization supplies | \$ 148,381          | \$ 174,939          |
| Supply inventory        | 1,302               | -                   |
| Food commodities        | <u>1,205,562</u>    | <u>1,090,106</u>    |
|                         | <u>\$ 1,355,245</u> | <u>\$ 1,265,045</u> |

**NOTE 5 – PROPERTY AND EQUIPMENT**

Property and equipment as of February 28, 2019 and 2018, is comprised of the following:

|                               | 2019                 | 2018                 |
|-------------------------------|----------------------|----------------------|
| Land                          | \$ 1,776,669         | \$ 1,776,669         |
| Buildings                     | 18,411,488           | 18,411,487           |
| Renovations                   | 5,949,584            | 5,949,584            |
| Vehicles                      | 3,414,740            | 2,946,517            |
| Equipment                     | 1,926,624            | 1,768,284            |
|                               | 31,479,105           | 30,852,541           |
| Less accumulated depreciation | 20,154,473           | 19,025,930           |
|                               | <u>\$ 11,324,632</u> | <u>\$ 11,826,611</u> |

The federal government has a reversionary interest in property and equipment at February 28, 2019 and 2018, in the amount of \$26,592,645 and \$25,966,082, respectively, with accumulated depreciation of \$17,383,718 and \$16,677,794, respectively.

**NOTE 6 – LINE OF CREDIT**

The Organization has a \$2,000,000 revolving credit agreement with a bank, which provides credit through January 15, 2018. As of February 28, 2019 and 2018, \$2,000,000 and \$1,000,000, respectively, were available to the Organization for additional draws under the agreement. The note bears interest at the daily one month LIBOR rate (6.26225% as of February 28, 2019) plus 3.75% and is unsecured. The outstanding principal balance of this note is due and payable in full on January 15, 2020.

**NOTE 7 – CURRENT MATURITIES AND LONG-TERM DEBT**

Long-term debt consists of the following as of February 28, 2019 and 2018:

|                                                                                                                                                                                                                         | <u>2019</u>         | <u>2018</u>         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|
| 10 year note payable to a bank in the amount of \$2,305,600, secured by deed of trust, due in monthly installments of \$23,790 including interest at 4.2%. Final payment due June 1, 2026 <sup>(1)</sup> .              | \$ 1,792,833        | \$ 1,997,917        |
| Note payable to a bank, secured by land and building, due in monthly installments of \$6,903 including interest at 3.98% per annum. This note was refinanced on December 20, 2012, with a 10 year note <sup>(2)</sup> . | 310,650             | 393,491             |
| Non-interest bearing State of California, Department of Corrections and Rehabilitation Grant Loan, <sup>(3)</sup> secured by deed of trust, due in annual installments of \$65,052 through 2023.                        | <u>325,260</u>      | <u>390,312</u>      |
|                                                                                                                                                                                                                         | <u>\$ 2,428,743</u> | <u>\$ 2,781,720</u> |

(1) In August 2012, the Organization refinanced this note in the amount of \$2,670,283. The outstanding principal balance of this note bore interest at a fixed rate per annum at a rate of 2.75% above LIBOR in effect on the first day of each fixed rate term. Payments commenced on September 20, 2012, and continued up to and including July 20, 2015. Negotiations were started to refinance and terms were extended. In June 2016, the Organization refinanced this note in the amount of \$2,305,600.

(2) In December 2002, the Organization entered into an interest rate swap agreement related to this debt. The swap is utilized to manage interest rate exposure over the period of the interest rate swap and is designated as a highly effective cash flow hedge. The differential to be paid or received on the swap agreement is accrued as interest rates change and is recognized over the life of the agreement. The swap agreement expired in December 2012, and effectively fixed the interest rate at 4.62%. In December 2012, the note was refinanced with the total available funds being \$831,607. The outstanding note bears interest at 3.98% per annum with any unpaid principal due on December 20, 2022. p

(3) A Department of Corrections and Rehabilitation (formerly the Department of the Youth Authority) loan from the State of California was secured and executed July 16, 1999, in the amount of \$1,301,040 for the construction of a facility located in the City of Shafter and County of Kern for use as a youth center. Equal annual installments of \$65,052 are due through 2023. Each annual payment due is to be deemed forgiven, in whole, or in part, as long as the Organization operates the facility as a youth center for a period of 20 years, beginning with 2003, the year operations began in the completed center. The balances outstanding at February 28, 2019 and 2018, represent cash drawn on the note, net of debt forgiveness to date.



**NOTE 7 – CURRENT MATURITIES AND LONG-TERM DEBT** (Continued)

Aggregate maturities of long-term debt as of February 28, 2019, are due in future years as follows:

| <u>Year Ending February 28/29,</u> |                     |
|------------------------------------|---------------------|
| 2020                               | \$ 360,933          |
| 2021                               | 370,371             |
| 2022                               | 380,032             |
| 2023                               | 369,403             |
| 2024                               | 317,714             |
| Thereafter                         | <u>630,290</u>      |
|                                    | <u>\$ 2,428,743</u> |

Interest expense for the years ended February 28, 2019 and 2018, was \$95,992 and \$107,272, respectively.

**NOTE 8 – PENSION PLAN**

The Organization has a defined contribution money purchase pension plan, which covers all employees who have been employed for one year or more with at least 1,000 hours worked during the year, and who are at least 21 years of age. The employer's contribution is as follows:

Group "A" – 10% of the Participant's Compensation for that Plan Year. Group "A" is defined as "Executive Director".

Group "B" – 7.5% of the Participant's Compensation for that Plan Year. Group "B" is defined as "Division Director".

Group "C" – 5% of the Participant's Compensation for that Plan Year. Group "C" is defined as "all Participants who are not in Group A or B".

Employees become vested 25 percent upon two years of service, 50 percent upon three years of service, 75 percent upon four years of service, and 100 percent upon five years of service. Participants also become 100 percent vested upon normal retirement, disability, or death. The Organization's pension contribution for the years ended February 28, 2019 and 2018, was \$1,156,179 and \$1,084,690, respectively.

**NOTE 9 – ACCRUED VACATION**

Accumulated unpaid employee vacation benefits are recognized as liabilities of the Organization. The liability is recognized in the program to which the liability relates. Accrued vacation benefits at February 28, 2019 and 2018, are unfunded. The value of accumulated vacation at February 28, 2019 and 2018, is as follows:

|                                               | 2019                | 2018              |
|-----------------------------------------------|---------------------|-------------------|
| Early Head Start                              | \$ 293,162          | \$ 267,191        |
| Head Start                                    | 223,844             | 189,158           |
| Indirect Fund                                 | 190,090             | 188,570           |
| Early Head Start San Joaquin                  | 90,399              | 67,546            |
| Low Income Home Energy Assistance Program     | 66,449              | 65,634            |
| Women, Infants, and Children                  | 51,865              | 59,330            |
| Community Services Block Grant (CSBG)         | 36,979              | 34,755            |
| Migrant Alternative Payment                   | 29,250              | 19,183            |
| County of Kern 211                            | 6,705               | 6,111             |
| First 5 Kern East Kern Family Resource Center | 3,951               | 2,768             |
| I&E (Information & Education)                 | 3,260               | 2,651             |
| First 5 Kern Help Me Grow                     | 1,895               | 671               |
| First 5 Kern 211                              | 1,699               | 3,104             |
| Early Head Start Child Care Partnership       | 839                 | 1,311             |
| Commodity Supplement Food Program             | 725                 | 1,656             |
| Differential Response                         | 680                 | 1,446             |
| 211 United Way                                | 439                 | -                 |
| Economic Empowerment                          | 216                 | -                 |
| Wells Fargo Foundation                        | -                   | 53                |
|                                               | <u>\$ 1,002,447</u> | <u>\$ 911,138</u> |

The accrued vacation benefits of \$223,844 for Head Start and \$384,400 for Early Head Start have been funded.

Cash is maintained in separate interest-bearing bank accounts. The cash is reserved for this specific purpose and is not combined with the operating cash of the Organization.

**NOTE 10 – DEFERRED REVENUE**

The grants and contracts deferred at February 28, 2019 and 2018, are as follows:

|                                    | 2019                | 2018                |
|------------------------------------|---------------------|---------------------|
| California State Preschool         | \$ 682,415          | \$ 277,631          |
| State Drought Food Assistance      | 131,775             | 131,775             |
| General Child Care and Development | 99,207              | 209,347             |
| Wonderful Foundation               | 40,000              | 15,000              |
| Bank of the West                   | 34,493              | 25,000              |
| United Way                         | 26,832              | -                   |
| Migrant Specialized Services       | 24,938              | 31,068              |
| Starbucks Foundation               | 22,992              | 28,625              |
| So Cal Gas Company                 | 9,175               | 5,000               |
| Dignity Health                     | 8,698               | 24,701              |
| California Endowment               | 2,000               | -                   |
| Wells Fargo Foundation             | 1,831               | 16,153              |
| Migrant Alternative Payment        | -                   | 686,530             |
| Bakersfield Californian Foundation | -                   | 53                  |
| Community Services Block Grant     | -                   | 225,201             |
| Migrant Child Care                 | -                   | 39,912              |
| Summer Food Service for Children   | -                   | 10,166              |
| Early Head Start                   | -                   | (121)               |
| Head Start                         | -                   | (531)               |
| Food Bank                          | -                   | 3,750               |
| Women, Infant and Children (WIC)   | -                   | (940)               |
|                                    | <u>\$ 1,084,356</u> | <u>\$ 1,728,320</u> |

**NOTE 11 – DONOR RESTRICTED NET ASSETS**

Donor restricted net assets as of February 28, 2019 and 2018, are available for the following:

|                                   | 2019             | 2018             |
|-----------------------------------|------------------|------------------|
| Friendship House                  | \$ 656           | \$ 656           |
| Friendship House - Robotics       | 2,548            | 2,548            |
| Friendship House - Advisory Board | 29,075           | 21,254           |
| Food Bank - Produce Program       | 15,000           | 15,000           |
| Youth Centers - First Aid         | 200              | -                |
| Blue Shield Wellness Program      | 19,948           | 19,948           |
| East Kern Family Resource Center  | 11,994           | 11,033           |
|                                   | <u>\$ 79,421</u> | <u>\$ 70,439</u> |

**NOTE 12 – LEASE COMMITMENTS**

The Organization leases various equipment and facilities under noncancelable operating leases that expire through June 2033. Rental expense for the years ended February 28, 2019 and 2018, was \$1,359,686 and \$1,435,704, respectively.

At February 28, 2019, total annual rental commitments are as follows:

| <u>Year Ending February 28/29,</u> |                            |
|------------------------------------|----------------------------|
| 2020                               | \$ 1,016,263               |
| 2021                               | 488,717                    |
| 2022                               | 275,315                    |
| 2023                               | 218,177                    |
| 2024                               | 135,125                    |
| Thereafter                         | <u>246,400</u>             |
|                                    | <u><u>\$ 2,379,997</u></u> |

**NOTE 13 – CONCENTRATION OF REVENUE**

For the years ended February 28, 2019 and 2018, approximately 53% and 53%, respectively, of the Organization's program revenue was received from one grant source. Management believes the grant will be renewed on an ongoing basis.

**NOTE 14 – UNRELATED BUSINESS INCOME TAX MATTERS**

The Internal Revenue Service (IRS) and certain state taxing authorities are currently revisiting what, if any, products and services provided by nonprofit organizations are subject to unrelated business income tax (UBIT). There is currently very little guidance in the IRS Code on what activities should be subject to UBIT. The IRS has indicated that it is studying the issue and may issue additional guidance. As a result, at this time there is uncertainty regarding whether the Organization should pay income tax on certain types of net taxable income from activities that may be considered by taxing authorities as unrelated to the purpose for which the Organization was granted non-taxable status. The Organization has not filed any tax returns in the past for potential taxable activities. The taxing authorities have the ability to assess taxes, penalties, and interest for any years for which no tax return was filed. In the opinion of management, any liability resulting from taxing authorities imposing income taxes on the net taxable income from activities deemed to be unrelated to the Organization's nontaxable status is not expected to have a material effect on the Organization's financial position or results of operations. The Organization is no longer subject to U.S. federal, state, or local income tax examinations by tax authorities for years before 2012.

**NOTE 15 – CONTINGENCIES AND COMMITMENTS**

The Organization discovered that the eligibility requirements of the Community Action Partnership of Kern 401(a) Plan have not been applied correctly for certain individuals. The Organization has filed an application under the Voluntary Compliance Program with the Internal Revenue Service to provide for correction. The corrective contributions for the impacted individuals will be approximately \$200,000 plus applicable earnings.

**NOTE 16 – SUBSEQUENT EVENTS**

Subsequent to February 28, 2019, and through November 15, 2019, the date through which management evaluated subsequent events and the date of the Independent Auditor's Report, there were no subsequent events that require disclosure.

## **SUPPLEMENTARY INFORMATION**

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AND STATE AWARDS  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

| <u>Federal Grantor/Pass-Through<br/>Grantor Program Title</u> | <u>Federal<br/>CFDA<br/>Number</u> | <u>Grantor's<br/>Number</u> | <u>Amount</u> | <u>Total</u>      |
|---------------------------------------------------------------|------------------------------------|-----------------------------|---------------|-------------------|
| <b>FEDERAL:</b>                                               |                                    |                             |               |                   |
| <b>U.S. Department of Health and Human Services</b>           |                                    |                             |               |                   |
| <i>Direct Program</i>                                         |                                    |                             |               |                   |
| Early Head Start (EHS)/Head Start - Kern                      | 93.600                             | 09CH9142-06                 | \$ 25,559,742 |                   |
| EHS Child Care Partnership                                    | 93.600                             | 09HP0036-03                 | 510,451       |                   |
| EHS Child Care Partnership                                    | 93.600                             | 09HP0036-04                 | 328,109       |                   |
| EHS San Joaquin                                               | 93.600                             | 09CH010071-04               | 4,825,700     |                   |
| EHS San Joaquin                                               | 93.600                             | 09CH010071-05               | 448,700       |                   |
|                                                               |                                    |                             |               | <u>31,672,702</u> |
| <i>State of California - Pass-Through Programs</i>            |                                    |                             |               |                   |
| Department of Community Services and Development              |                                    |                             |               |                   |
| CSBG (Community Services Block Grant)                         | 93.569                             | 18F-5015                    | 1,245,968     |                   |
| CSBG (Community Services Block Grant)                         | 93.569                             | 19F-5015                    | 274,132       |                   |
|                                                               |                                    |                             |               | <u>1,520,100</u>  |
|                                                               |                                    |                             |               |                   |
| Low Income Home Energy Assistance Program                     | 93.568                             | 16B-4012                    | 4,540         |                   |
| Low Income Home Energy Assistance Program                     | 94.568                             | 17B-3012                    | (92,193)      |                   |
| Low Income Home Energy Assistance Program                     | 93.568                             | 18B-4012                    | 2,719,015     |                   |
| Low Income Home Energy Assistance Program                     | 93.568                             | 18B-5012                    | 1,278,366     |                   |
|                                                               |                                    |                             |               | <u>3,909,728</u>  |
| Department of Education                                       |                                    |                             |               |                   |
| Child Care and Development Fund                               |                                    |                             |               |                   |
| General Child Care and Development                            | 93.596                             | CCTR-7050                   | 197,082       |                   |
| General Child Care and Development                            | 93.596                             | CCTR-8049                   | 383,716       |                   |
| California State Preschool                                    | 93.596                             | CSPP-7119                   | 122,339       |                   |
| California State Preschool                                    | 93.596                             | CSPP-8120                   | 187,743       |                   |
|                                                               |                                    |                             |               | <u>890,880</u>    |
| Child Care and Development Block Grant                        |                                    |                             |               |                   |
| General Child Care and Development                            | 93.575                             | CCTR-7050                   | 90,591        |                   |
| General Child Care and Development                            | 93.575                             | CCTR-8049                   | 176,391       |                   |
| California State Preschool                                    | 93.575                             | CSPP-7119                   | 56,190        |                   |
| California State Preschool                                    | 93.575                             | CSPP-8120                   | 86,229        |                   |
| Migrant Alternative Payment                                   | 93.575                             | CMAF-7000                   | 1,771,229     |                   |
| Migrant Alternative Payment                                   | 93.575                             | CMAF-8000                   | 3,135,432     |                   |
|                                                               |                                    |                             |               | <u>5,316,062</u>  |

See accompanying notes to the schedule.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AND STATE AWARDS (Continued)  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

| <u>Federal Grantor/Pass-Through<br/>Grantor Program Title</u> | <u>Federal<br/>CFDA<br/>Number</u> | <u>Grantor's<br/>Number</u> | <u>Amount</u>    | <u>Total</u>     |
|---------------------------------------------------------------|------------------------------------|-----------------------------|------------------|------------------|
| <b>FEDERAL: (Continued)</b>                                   |                                    |                             |                  |                  |
| <b>U.S. Department of Homeland Security</b>                   |                                    |                             |                  |                  |
| <i>Pass-Through United Way of Kern County Local Board</i>     |                                    |                             |                  |                  |
| Emergency Food and Shelter                                    | 97.024                             | Phase 34                    | <u>93,230</u>    | <u>93,230</u>    |
| <b>U.S. Department of Housing and Urban Development</b>       |                                    |                             |                  |                  |
| <i>Pass-Through United Way of Kern County</i>                 |                                    |                             |                  |                  |
| HUD Continuum of Care Planning Grant                          | 14.267                             | N/A                         | <u>40,901</u>    | <u>40,901</u>    |
| <b>U.S. Department of the Treasury</b>                        |                                    |                             |                  |                  |
| <i>Direct Program</i>                                         |                                    |                             |                  |                  |
| Internal Revenue Service                                      | 21.009                             | 17VITA0187                  | 41,251           |                  |
|                                                               | 21.009                             | 19VITA0228                  | <u>22,626</u>    | <u>63,877</u>    |
| <b>U.S. Department of Agriculture</b>                         |                                    |                             |                  |                  |
| <i>State of California - Pass-Through Programs</i>            |                                    |                             |                  |                  |
| Department of Public Health                                   |                                    |                             |                  |                  |
| WIC Supplemental Nutrition                                    |                                    |                             |                  |                  |
| WIC (Women, Infants, and Children)                            |                                    |                             |                  |                  |
| Contract 1                                                    | 10.557                             | 15-10064                    | 2,212,678        |                  |
| Contract 2                                                    | 10.557                             | 15-10064                    | <u>1,586,394</u> | <u>3,799,072</u> |
| Department of Social Services                                 |                                    |                             |                  |                  |
| Emergency Food Assistance                                     |                                    |                             |                  |                  |
| Contract 1                                                    | 10.568                             | 15-MOU-00118                | 158,147          |                  |
| Contract 2                                                    | 10.568                             | 15-MOU-00118                | <u>131,268</u>   | <u>289,415</u>   |
| Emergency Food Assistance                                     | 10.569                             | N/A                         | <u>3,313,272</u> | <u>3,313,272</u> |
| Supplemental Nutrition Assistance                             |                                    |                             |                  |                  |
| Cal Fresh                                                     | 10.561                             | 16-SUB-00876                | 8,431            |                  |
| Cal Fresh                                                     | 10.561                             | 16-SUB-00876                | <u>19,226</u>    | <u>27,657</u>    |
| Child and Adult Care Food                                     | 10.558                             | 15-1248-OJ                  | 1,511,489        |                  |
| Child and Adult Care Food                                     | 10.558                             | 15-1248-OJ                  | <u>153,242</u>   | <u>1,664,731</u> |

See accompanying notes to the schedule.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AND STATE AWARDS (Continued)  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

| <u>Federal Grantor/Pass-Through<br/>Grantor Program Title</u> | <u>Federal<br/>CFDA<br/>Number</u> | <u>Grantor's<br/>Number</u> | <u>Amount</u> | <u>Total</u>                |
|---------------------------------------------------------------|------------------------------------|-----------------------------|---------------|-----------------------------|
| <b>FEDERAL: (Continued)</b>                                   |                                    |                             |               |                             |
| <b>U.S. Department of Agriculture</b>                         |                                    |                             |               |                             |
| <i>State of California - Pass-Through Programs</i>            |                                    |                             |               |                             |
| Department of Social Services                                 |                                    |                             |               |                             |
| CSFP (Commodity Supplemental Food Program)                    | 10.565                             | 16-MOU-6017                 | 227,722       |                             |
| CSFP (Commodity Supplemental Food Program)                    | 10.565                             | 16-MOU-6017                 | 100,569       |                             |
|                                                               |                                    |                             |               | <u>328,291</u>              |
| <b>U.S. Department of Energy</b>                              |                                    |                             |               |                             |
| <i>State of California - Pass-Through Programs</i>            |                                    |                             |               |                             |
| Department of Community Services and Development              |                                    |                             |               |                             |
| Department of Energy                                          |                                    |                             |               |                             |
| Weatherization Assistance Program                             | 81.042                             | 16C-6012                    | 260,000       |                             |
|                                                               |                                    |                             |               | <u>260,000</u>              |
| <b>U.S. Department of Health and Human Services</b>           |                                    |                             |               |                             |
| <i>State of California-Office of Child Abuse Prevention</i>   |                                    |                             |               |                             |
| Economic Empowerment                                          | 93.590                             | EE-KERN-17-20               | 42,921        |                             |
|                                                               |                                    |                             |               | <u>42,921</u>               |
| <b>U.S. Department of Education</b>                           |                                    |                             |               |                             |
| <i>Department of Education-First 5 California</i>             |                                    |                             |               |                             |
| QRIS (Quality Rating and Improvement System) - San            | 84.412                             | N/A                         | 4,000         |                             |
| QRIS (Quality Rating and Improvement System) - San            | 84.412                             | N/A                         | 8,345         |                             |
|                                                               |                                    |                             |               | <u>12,345</u>               |
| <b>U.S. Department of Health and Human Services</b>           |                                    |                             |               |                             |
| <i>County of Kern- Department of Public Health</i>            |                                    |                             |               |                             |
| Hospital Preparedness - Emergency Response                    | 93.074                             | 659-2017                    | 9,875         |                             |
|                                                               |                                    |                             |               | <u>9,875</u>                |
| <b>Total Federal Grants</b>                                   |                                    |                             |               | <u><u>\$ 53,255,059</u></u> |
| <b>STATE:</b>                                                 |                                    |                             |               |                             |
| <b>State of California - Department of Education</b>          |                                    |                             |               |                             |
| Migrant Alternative Payment                                   |                                    | CMAF-7000                   | \$ 544,180    |                             |
| Migrant Alternative Payment                                   |                                    | CMAF-8000                   | 1,765,212     |                             |
|                                                               |                                    |                             |               | <u>2,309,392</u>            |
| General Child Care and Development                            |                                    | CCTR-7050                   | 503,942       |                             |
| General Child Care and Development                            |                                    | CCTR-8049                   | 1,300,743     |                             |
|                                                               |                                    |                             |               | <u>1,804,685</u>            |
| State Preschool                                               |                                    | CSPP-7119                   | 881,920       |                             |
| State Preschool                                               |                                    | CSPP-8120                   | 1,945,467     |                             |
|                                                               |                                    |                             |               | <u>2,827,387</u>            |
| Migrant Child Care                                            |                                    | CMIG-7004                   | 74,470        |                             |
| Migrant Child Care                                            |                                    | CMIG-8004                   | 173,772       |                             |
|                                                               |                                    |                             |               | <u>248,242</u>              |
| Migrant Specialized Services                                  |                                    | CMSS-7004                   | 34,998        |                             |
| Migrant Specialized Services                                  |                                    | CMSS-8004                   | 251           |                             |
|                                                               |                                    |                             |               | <u>35,249</u>               |

See accompanying notes to the schedule.



**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF EXPENDITURES OF  
FEDERAL AND STATE AWARDS (Continued)  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

| Federal Grantor/Pass-Through<br>Grantor Program Title      | CFDA<br>Number | Grantor's<br>Number | Amount  | Total               |
|------------------------------------------------------------|----------------|---------------------|---------|---------------------|
| <b>STATE: (Continued)</b>                                  |                |                     |         |                     |
| <b>State of California - Department of Social Services</b> |                |                     |         |                     |
| Tax Check-Off/AB2366                                       |                | N/A                 | 9,945   | 9,945               |
| Coordinated Entry Services                                 |                | N/A                 | 19,266  | 19,266              |
| Differential Response                                      |                | N/A                 | 47,722  |                     |
| Differential Response                                      |                | N/A                 | 109,721 | 157,443             |
| State Emergency Food Assistance                            |                | N/A                 | 51,629  |                     |
| State Drought Food Assistance                              |                | N/A                 | 70,816  | 122,445             |
| <b>State of California - Department of Public Health</b>   |                |                     |         |                     |
| Information and Education                                  |                | 16-10206            | 24,312  |                     |
| Information and Education                                  |                | 16-10206            | 60,645  | 84,957              |
| <b>Department of Community Services and Development</b>    |                |                     |         |                     |
| CalEITC Free Tax Preparation Assistance Grant              |                | 18T-8012            | 49,888  |                     |
| LIWP (Low Income Weatherization Program) Solar Project     |                | N/A                 | 34,325  |                     |
| LIWP (Low Income Weatherization Program) Single Family     |                | PC06436             | 189,279 | 273,492             |
| <b>Department of Corrections and Rehabilitation</b>        |                |                     |         |                     |
| Shafter Youth Center                                       |                | 99 - 011            | 65,052  |                     |
| Realignment for Success                                    |                | 236-2017            | 47,792  | 112,844             |
| <b>California Children and Families Commission</b>         |                |                     |         |                     |
| 2-1-1                                                      |                | 2015.2.5            | 37,437  |                     |
| 2-1-1                                                      |                | 2015.2.5            | 83,860  |                     |
| E Kern Family Resource Center                              |                | 2015.2.6            | 25,739  |                     |
| E Kern Family Resource Center                              |                | 2015.2.6            | 82,201  |                     |
| Help Me Grow                                               |                | 2017.2.01           | 12,606  |                     |
| Help Me Grow                                               |                | 2017.2.01           | 41,345  |                     |
| Differential Response                                      |                | N/A                 | 8,125   |                     |
| Differential Response                                      |                | N/A                 | 17,308  | 308,621             |
| <b>Total State Grants</b>                                  |                |                     |         | <b>\$ 8,313,968</b> |

See accompanying notes to the schedule.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
NOTES TO SCHEDULE OF  
EXPENDITURES OF FEDERAL AND STATE AWARDS  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal and State Awards includes the federal and state grant activity of Community Action Partnership of Kern (the Organization) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of U.S. Office of Management and Budget (OMB) *Compliance Supplement*. The Organization has elected to use the 10% de minimis indirect cost rate in year 2019.

**NOTE 2 – NONCASH ASSISTANCE**

The Organization received noncash assistance in the form of food commodities, which is included in the amounts reported on the Schedule of Expenditures of Federal and State Awards. Commodities, with a fair value of \$1,528,117 at the time received, have been included in the determination of federal awards expended for the year ended February 28, 2019.

**NOTE 3 – CLUSTER INFORMATION**

Presented in this note are only grants that are clustered under Part 5 of the OMB *Compliance Supplement*.

| <b><u>Program or Cluster Title</u></b>                                            | <b><u>Federal CFDA<br/>Number</u></b> | <b><u>Federal<br/>Expenditures</u></b> |
|-----------------------------------------------------------------------------------|---------------------------------------|----------------------------------------|
| <b>Child Care Development Block Grant Cluster</b>                                 |                                       |                                        |
| Child Care and Development Block Grant                                            | 93.575                                | \$ 5,316,061                           |
| Child Care Mandatory and Matching Funds of the Child<br>Care and Development Fund | 93.596                                | <u>890,880</u>                         |
| <b>Total Child Care Development Block Grant Cluster</b>                           |                                       | 6,206,941                              |
| <b>Emergency Food Assistance Cluster</b>                                          |                                       |                                        |
| Emergency Food Assistance Program (Administrative Costs)                          | 10.568                                | 289,415                                |
| Emergency Food Assistance Program (Food Commodities)                              | 10.569                                | <u>3,313,272</u>                       |
| <b>Total Emergency Food Assistance Center</b>                                     |                                       | 3,602,687                              |
| <b>Cluster Total</b>                                                              |                                       | <u>\$ 9,809,628</u>                    |

**COMMUNITY ACTION PARTNERSHIP OF KERN**

**SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 18F - 5015 (CSBG)  
FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2018**

|                              | <u>Jan. 1, 2018<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>               |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue Awarded        | \$ 367,296                                        | \$ 1,139,381                                      | \$ 1,506,677                       |                                        | \$ 1,506,677            |
| Deferred Grant Revenue       | <u>(106,724)</u>                                  | <u>106,724</u>                                    | <u>-</u>                           |                                        | <u>-</u>                |
| <b>Total Revenue</b>         | <u>\$ 260,572</u>                                 | <u>\$ 1,246,105</u>                               | <u>\$ 1,506,677</u>                | <u>\$ -</u>                            | <u>\$ 1,506,677</u>     |
| <b>EXPENDITURES</b>          |                                                   |                                                   |                                    |                                        |                         |
| <b>Administrative Costs</b>  |                                                   |                                                   |                                    |                                        |                         |
| Salaries and Wages           | \$ -                                              | \$ -                                              | \$ -                               | \$ -                                   | \$ -                    |
| Fringe Benefits              | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Operating Expenses           | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Out-of-State Travel          | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Contract/Consultant Services | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Other Costs                  | <u>65,984</u>                                     | <u>386,776</u>                                    | <u>452,760</u>                     | <u>452,760</u>                         | <u>452,760</u>          |
| Total Administrative Costs   | 65,984                                            | 386,776                                           | 452,760                            | 452,760                                | 452,760                 |
| <b>Program Costs</b>         |                                                   |                                                   |                                    |                                        |                         |
| Salaries and Wages           | 130,119                                           | 459,938                                           | 590,057                            | 590,057                                | 645,810                 |
| Fringe Benefits              | 35,774                                            | 156,232                                           | 192,006                            | 192,006                                | 172,918                 |
| Operating Expenses           | <u>28,695</u>                                     | <u>243,159</u>                                    | <u>271,854</u>                     | <u>271,854</u>                         | <u>235,189</u>          |
| Total Program Costs          | <u>194,588</u>                                    | <u>859,329</u>                                    | <u>1,053,917</u>                   | <u>1,053,917</u>                       | <u>1,053,917</u>        |
| <b>Total Expenditures</b>    | <u>\$ 260,572</u>                                 | <u>\$ 1,246,105</u>                               | <u>\$ 1,506,677</u>                | <u>\$ 1,506,677</u>                    | <u>\$ 1,506,677</u>     |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 16B – 4012 (LIHEAP)  
WEATHERIZATION  
FOR THE PERIOD JANUARY 1, 2016 THROUGH MARCH 31, 2018**

|                                                     | <u>Jan. 1, 2016<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Mar. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>                                      |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue                                       | \$ 2,153,533                                      | \$ 3,381                                          | \$ -                               | \$ -                                   | \$ 2,162,294            |
| Interest Income                                     | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Other Income                                        | -                                                 | -                                                 | -                                  | -                                      | -                       |
| <b>Total Revenue</b>                                | <u>\$ 2,153,533</u>                               | <u>\$ 3,381</u>                                   | <u>\$ -</u>                        | <u>\$ -</u>                            | <u>\$ 2,162,294</u>     |
| <b>EXPENDITURES</b>                                 |                                                   |                                                   |                                    |                                        |                         |
| <b>Weatherization Program Costs</b>                 |                                                   |                                                   |                                    |                                        |                         |
| Intake                                              | \$ 131,258                                        | \$ -                                              | \$ 131,258                         | \$ 131,258                             | \$ 172,984              |
| Outreach                                            | 48,748                                            | -                                                 | 48,748                             | 48,748                                 | 108,115                 |
| Training & Technical Assistance                     | 73,739                                            | -                                                 | 73,739                             | 73,739                                 | 108,115                 |
| Out of State Travel                                 | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (More than \$5k)  | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (Less than \$5k)  | -                                                 | -                                                 | -                                  | -                                      | -                       |
| General Operating Expenditures                      | 1,155,397                                         | -                                                 | 1,155,397                          | 1,155,397                              | 750,000                 |
| Training & Technical Assistance - Solar H2O Heating | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Total Program Costs:                                | <u>1,409,142</u>                                  | <u>-</u>                                          | <u>1,409,142</u>                   | <u>1,409,142</u>                       | <u>1,139,214</u>        |
| <b>Weatherization Direct Program Costs</b>          |                                                   |                                                   |                                    |                                        |                         |
| Total Weatherization Activity Expenditures          | <u>744,391</u>                                    | <u>3,381</u>                                      | <u>747,772</u>                     | <u>747,772</u>                         | <u>1,023,080</u>        |
| <b>Total Expenditures:</b>                          | <u>\$ 2,153,533</u>                               | <u>\$ 3,381</u>                                   | <u>\$ 2,156,914</u>                | <u>\$ 2,156,914</u>                    | <u>\$ 2,162,294</u>     |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SUPPLEMENTAL SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 16B – 4012 (LIHEAP)  
ECIP, HEAP AND ASSURANCE 16  
FOR THE PERIOD JANUARY 1, 2016 THROUGH MARCH 31, 2018**

|                                                     | <u>Jan. 1, 2016<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Mar. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>                                      |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue                                       | \$ 2,072,861                                      | \$ 5,284                                          | \$ 2,078,145                       | \$                                     | \$ 4,874,124            |
| Interest Income                                     | 140                                               | -                                                 | 140                                |                                        |                         |
| Other Income                                        | 127                                               | -                                                 | 127                                |                                        | -                       |
| <b>Total Revenue</b>                                | <u>\$ 2,073,128</u>                               | <u>\$ 5,284</u>                                   | <u>\$ 2,078,412</u>                | <u>\$ -</u>                            | <u>\$ 4,874,124</u>     |
| <b>EXPENDITURES</b>                                 |                                                   |                                                   |                                    |                                        |                         |
| <b>Assurance 16 Costs</b>                           |                                                   |                                                   |                                    |                                        |                         |
| Administrative Costs                                | \$ 386,145                                        | \$ 2,310                                          | \$ 388,455                         | \$ 388,455                             | \$ 398,826              |
| <b>Administrative Costs</b>                         |                                                   |                                                   |                                    |                                        |                         |
| Administrative Costs                                | 357,194                                           | 428                                               | 357,622                            | 357,622                                | 381,308                 |
| Administrative Equipment                            | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Out of State Travel                                 | -                                                 | -                                                 | -                                  | -                                      | -                       |
| <b>Total Assurance 16/Administration Costs:</b>     | <u>743,339</u>                                    | <u>2,738</u>                                      | <u>746,077</u>                     | <u>746,077</u>                         | <u>780,134</u>          |
| <b>Program Support Costs</b>                        |                                                   |                                                   |                                    |                                        |                         |
| Intake                                              | 374,135                                           | -                                                 | 374,135                            | 374,135                                | 381,567                 |
| Outreach                                            | 263,892                                           | -                                                 | 263,892                            | 263,892                                | 263,892                 |
| Training & Technical Assistance                     | 2,035                                             | -                                                 | 2,035                              | 2,035                                  | 5,000                   |
| Out of State Travel                                 | -                                                 | -                                                 | -                                  | -                                      | 0                       |
| Major Vehicle and Field Equipment (More than \$5k)  | -                                                 | -                                                 | -                                  | -                                      | 0                       |
| Major Vehicle and Field Equipment (Less than \$5k)  | -                                                 | -                                                 | -                                  | -                                      | 0                       |
| General Operating Expenditures                      | 248,880                                           | 811                                               | 249,692                            | 249,692                                | 240,000                 |
| Automation Supplemental                             | -                                                 | -                                                 | -                                  | -                                      | 0                       |
| <b>Total Program Costs</b>                          | <u>888,942</u>                                    | <u>811</u>                                        | <u>889,754</u>                     | <u>889,754</u>                         | <u>890,459</u>          |
| <b>Program Service Costs</b>                        |                                                   |                                                   |                                    |                                        |                         |
| ECIP Emergency Heating & Cooling Services (EHCS)    | 330,695                                           | 1,735                                             | 332,430                            | 332,429                                | 307,900                 |
| Severe Weather Energy Assist & Trans. Svcs (SWEATS) | -                                                 | -                                                 | -                                  | -                                      | 0                       |
| Wood, Propane and Oil (ECIP & HEAP WPO)             | 110,151                                           | -                                                 | 110,151                            | 110,151                                | 110,000                 |
| <b>Total Program Services Costs</b>                 | <u>440,846</u>                                    | <u>1,735</u>                                      | <u>442,581</u>                     | <u>442,580</u>                         | <u>417,900</u>          |
| <b>Total Expenditures</b>                           | <u>\$ 2,073,127</u>                               | <u>\$ 5,284</u>                                   | <u>\$ 2,078,412</u>                | <u>\$ 2,078,411</u>                    | <u>\$ 2,088,493</u>     |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 17B - 3012 (LIHEAP)  
WEATHERIZATION  
FOR THE PERIOD JANUARY 1, 2017 THROUGH DECEMBER 31, 2018**

|                                                    | <u>Jan. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>                                     |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue                                      | \$ 1,748,013                                      | \$ 10,415                                         | \$ 1,758,428                       | \$                                     | \$ 1,789,158            |
| Interest Income                                    | -                                                 | -                                                 | -                                  |                                        | -                       |
| Other Income                                       | -                                                 | -                                                 | -                                  |                                        | -                       |
| Deferred Revenue Earned                            | -                                                 | -                                                 | -                                  |                                        | -                       |
| <b>Total Revenue</b>                               | <u>\$ 1,748,013</u>                               | <u>\$ 10,415</u>                                  | <u>\$ 1,758,428</u>                | <u>\$ -</u>                            | <u>\$ 1,789,158</u>     |
| <b>EXPENDITURES</b>                                |                                                   |                                                   |                                    |                                        |                         |
| <b>Weatherization Program Costs</b>                |                                                   |                                                   |                                    |                                        |                         |
| Intake                                             | \$ 143,133                                        | \$ -                                              | \$ 143,133                         | \$ 143,133                             | \$ 143,133              |
| Outreach                                           | 13,080                                            | -                                                 | 13,080                             | 13,080                                 | 13,080                  |
| Training & Technical Assistance                    | 38,140                                            | -                                                 | 38,140                             | 38,140                                 | 38,140                  |
| Out of State Travel                                | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (More than \$5k) | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (Less than \$5k) | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Liability Insurance                                | 13,434                                            | -                                                 | 13,434                             | 13,434                                 | 13,434                  |
| General Operating Expenditures                     | 244,176                                           | 150                                               | 244,326                            | 244,326                                | 286,457                 |
| Other Program Costs                                | 770,598                                           | 10,265                                            | 780,863                            | 780,863                                | 769,296                 |
| Total Weatherization Program Costs:                | <u>1,222,561</u>                                  | <u>10,415</u>                                     | <u>1,232,976</u>                   | <u>1,232,976</u>                       | <u>1,263,540</u>        |
| <b>Weatherization Direct Program Costs</b>         |                                                   |                                                   |                                    |                                        |                         |
| Total Weatherization Activity Expenditures         | <u>525,452</u>                                    | <u>-</u>                                          | <u>525,452</u>                     | <u>525,452</u>                         | <u>525,618</u>          |
| <b>Total Expenditures:</b>                         | <u>\$ 1,748,013</u>                               | <u>\$ 10,415</u>                                  | <u>\$ 1,758,428</u>                | <u>\$ 1,758,428</u>                    | <u>\$ 1,789,158</u>     |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 17B - 3012 (LIHEAP)  
ECIP, HEAP AND ASSURANCE 16  
FOR THE PERIOD JANUARY 1, 2017 THROUGH DECEMBER 31, 2018**

|                                                     | <u>Jan. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>                                      |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue                                       | \$ 1,643,346                                      | \$ 76,067                                         | \$ 1,719,413                       | \$                                     | \$ 1,724,371            |
| Interest Income                                     | 195                                               | -                                                 | 195                                |                                        | -                       |
| Other Income                                        | 30                                                | -                                                 | 30                                 |                                        | -                       |
| <b>Total Revenue</b>                                | <u>\$ 1,643,571</u>                               | <u>\$ 76,067</u>                                  | <u>\$ 1,719,638</u>                |                                        | <u>\$ 1,724,371</u>     |
| <b>EXPENDITURES</b>                                 |                                                   |                                                   |                                    |                                        |                         |
| <b>Assurance 16 Costs</b>                           |                                                   |                                                   |                                    |                                        |                         |
| Administrative Costs                                | \$ 338,904                                        | \$ 11,083                                         | \$ 349,987                         | \$ 349,987                             | \$ 355,675              |
| <b>Administrative Costs</b>                         |                                                   |                                                   |                                    |                                        |                         |
| Administrative Costs                                | 310,053                                           | 3,010                                             | 313,063                            | 313,063                                | 395,700                 |
| Total Assurance 16/Administration Costs:            | <u>648,957</u>                                    | <u>14,093</u>                                     | <u>663,050</u>                     | <u>663,050</u>                         | <u>751,375</u>          |
| <b>Program Support Costs</b>                        |                                                   |                                                   |                                    |                                        |                         |
| Intake                                              | 283,694                                           | 14,136                                            | 297,830                            | 297,830                                | 304,166                 |
| Outreach                                            | 191,058                                           | 6,675                                             | 197,733                            | 197,733                                | 201,620                 |
| Training & Technical Assistance                     | 1,168                                             | -                                                 | 1,168                              | 1,168                                  | 10,000                  |
| Liability Insurance                                 | 2,047                                             | 108                                               | 2,155                              | 2,155                                  | 3,500                   |
| General Operating Expenditures                      | 130,717                                           | 10,406                                            | 141,123                            | 141,123                                | 123,708                 |
| Automation Supplemental                             | 40,000                                            | -                                                 | 40,000                             | 40,000                                 | -                       |
| Other Program Costs                                 | 124,313                                           | 13,615                                            | 137,928                            | 137,928                                | 119,002                 |
| Total Program Support Costs                         | <u>772,997</u>                                    | <u>44,940</u>                                     | <u>817,937</u>                     | <u>817,937</u>                         | <u>761,996</u>          |
| <b>Program Service Costs</b>                        |                                                   |                                                   |                                    |                                        |                         |
| ECIP Emergency Heating & Cooling Services (EHCS)    | 144,171                                           | 17,034                                            | 161,205                            | 161,205                                | 133,000                 |
| Severe Weather Energy Assist & Trans. Svcs (SWEATS) | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Wood, Propane and Oil (ECIP & HEAP WPO)             | 77,446                                            | -                                                 | 77,446                             | 77,446                                 | 78,000                  |
| Total Program Service Costs                         | <u>221,617</u>                                    | <u>17,034</u>                                     | <u>238,651</u>                     | <u>238,651</u>                         | <u>211,000</u>          |
| <b>Total Expenditures</b>                           | <u>\$ 1,643,571</u>                               | <u>\$ 76,067</u>                                  | <u>\$ 1,719,638</u>                | <u>\$ 1,719,638</u>                    | <u>\$ 1,724,371</u>     |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 18B - 4012 (LIHEAP)  
WEATHERIZATION  
FOR THE PERIOD OCTOBER 1, 2017 THROUGH DECEMBER 31, 2018**

|                                                    | <u>Oct. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>                                     |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue                                      | \$ 348,792                                        | \$ 1,495,660                                      | \$ 1,844,452                       | \$                                     | \$ 1,844,452            |
| Interest Income                                    | -                                                 | -                                                 | -                                  |                                        | -                       |
| Other Income                                       | -                                                 | -                                                 | -                                  |                                        | -                       |
| <b>Total Revenue</b>                               | <u>\$ 348,792</u>                                 | <u>\$ 1,495,660</u>                               | <u>\$ 1,844,452</u>                | <u>\$ -</u>                            | <u>\$ 1,844,452</u>     |
| <b>EXPENDITURES</b>                                |                                                   |                                                   |                                    |                                        |                         |
| <b>Weatherization Program Costs</b>                |                                                   |                                                   |                                    |                                        |                         |
| Intake                                             | \$ 49,618                                         | \$ 102,898                                        | \$ 152,516                         | \$ 152,516                             | \$ 152,516              |
| Outreach                                           | 2,966                                             | 36,095                                            | 39,061                             | 39,061                                 | 95,323                  |
| Training & Technical Assistance                    | 3,824                                             | 51,333                                            | 55,157                             | 55,157                                 | 95,323                  |
| Out of State Travel                                | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (More than \$5k) | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (Less than \$5k) | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Liability Insurance                                | 3,644                                             | 8,425                                             | 12,069                             | 12,069                                 | -                       |
| General Operating Expenditures                     | 58,680                                            | 105,588                                           | 164,268                            | 164,268                                | -                       |
| Other Program Costs                                | 207,947                                           | 568,405                                           | 776,352                            | 776,352                                | -                       |
| Total Weatherization Program Costs:                | <u>326,679</u>                                    | <u>872,744</u>                                    | <u>1,199,423</u>                   | <u>1,199,423</u>                       | <u>343,162</u>          |
| <b>Weatherization Direct Program Costs</b>         |                                                   |                                                   |                                    |                                        |                         |
| Total Weatherization Activity Expenditures         | <u>22,113</u>                                     | <u>622,916</u>                                    | <u>645,029</u>                     | <u>645,029</u>                         | <u>1,501,290</u>        |
| <b>Total Expenditures</b>                          | <u>\$ 348,792</u>                                 | <u>\$ 1,495,660</u>                               | <u>\$ 1,844,452</u>                | <u>\$ 1,844,452</u>                    | <u>\$ 1,844,452</u>     |



**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT  
CONTRACT NO. 18B - 4012 (LIHEAP)  
ECIP, HEAP AND ASSURANCE 16  
FOR THE PERIOD OCTOBER 1, 2017 THROUGH DECEMBER 31, 2018**

|                                                     | <u>Oct. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</u> | <u>Total<br/>Audited<br/>Costs</u> | <u>Total<br/>Reported<br/>Expenses</u> | <u>Total<br/>Budget</u> |
|-----------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|-------------------------|
| <b>REVENUE</b>                                      |                                                   |                                                   |                                    |                                        |                         |
| Grant Revenue                                       | \$ 272,819                                        | \$ 1,400,109                                      | \$ 1,672,928                       | \$                                     | \$                      |
| Interest Income                                     | 46                                                | 197                                               | 243                                |                                        |                         |
| Other Income                                        | 136                                               | 654                                               | 790                                |                                        | -                       |
| <b>Total Revenue</b>                                | <u>\$ 273,001</u>                                 | <u>\$ 1,400,960</u>                               | <u>\$ 1,673,961</u>                | <u>\$ -</u>                            | <u>\$ -</u>             |
| <b>EXPENDITURES</b>                                 |                                                   |                                                   |                                    |                                        |                         |
| <b>Assurance 16 Costs</b>                           |                                                   |                                                   |                                    |                                        |                         |
| Administrative Costs                                | \$ 53,561                                         | \$ 245,756                                        | \$ 299,317                         | \$ 299,317                             | \$ 449,185              |
| <b>Administrative Costs</b>                         |                                                   |                                                   |                                    |                                        |                         |
| Administrative Costs                                | 70,860                                            | 235,122                                           | 305,981                            | 305,981                                | 449,185                 |
| Administrative Equipment                            | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Out of State Travel                                 | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Total Assurance 16/Administration Costs:            | <u>124,421</u>                                    | <u>480,878</u>                                    | <u>605,298</u>                     | <u>605,299</u>                         | <u>898,370</u>          |
| <b>Program Support Costs</b>                        |                                                   |                                                   |                                    |                                        |                         |
| Intake                                              | 45,969                                            | 210,189                                           | 256,158                            | 256,158                                | 318,645                 |
| Outreach                                            | 28,592                                            | 132,627                                           | 161,219                            | 161,219                                | 194,494                 |
| Training & Technical Assistance                     | -                                                 | 1,447                                             | 1,447                              | 1,447                                  | 114,177                 |
| Out of State Travel                                 | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (More than \$5k)  | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Major Vehicle and Field Equipment (Less than \$5k)  | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Liability Insurance                                 | 352                                               | 519                                               | 871                                | 871                                    | -                       |
| General Operating Expenditures                      | 25,810                                            | 116,271                                           | 142,081                            | 142,081                                | -                       |
| Automation Supplemental                             | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Other Program Costs                                 | 32,701                                            | 159,393                                           | 192,094                            | 192,094                                | -                       |
| Total Program Costs                                 | <u>133,424</u>                                    | <u>620,446</u>                                    | <u>753,870</u>                     | <u>753,870</u>                         | <u>627,316</u>          |
| <b>Program Service Costs</b>                        |                                                   |                                                   |                                    |                                        |                         |
| ECIP Emergency Heating & Cooling Services (EHCS)    | -                                                 | 190,990                                           | 190,990                            | 190,990                                | 151,376                 |
| Severe Weather Energy Assist & Trans. Svcs (SWEATS) | -                                                 | -                                                 | -                                  | -                                      | -                       |
| Wood, Propane and Oil (ECIP & HEAP WPO)             | 15,156                                            | 108,647                                           | 123,803                            | 123,803                                | -                       |
| Total Program Services Costs                        | <u>15,156</u>                                     | <u>299,637</u>                                    | <u>314,793</u>                     | <u>314,793</u>                         | <u>151,376</u>          |
| <b>Total Expenditures</b>                           | <u>\$ 273,001</u>                                 | <u>\$ 1,400,961</u>                               | <u>\$ 1,673,961</u>                | <u>\$ 1,673,962</u>                    | <u>\$ 1,677,062</u>     |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
CALIFORNIA STATE PRESCHOOL PROGRAMS  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CSPP - 7119  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 356,509                                        | \$ 178,529                                        | \$ 535,038       |
| State Grant Revenue                          | 1,719,214                                         | 877,018                                           | 2,596,232        |
| Parent Fees                                  | <u>1,913</u>                                      | <u>338</u>                                        | <u>2,251</u>     |
| <b>Total Revenue</b>                         | <u>2,077,636</u>                                  | <u>1,055,885</u>                                  | <u>3,133,521</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 1,394,468                                         | 707,807                                           | 2,102,275        |
| Fringe Benefits                              | 470,564                                           | 240,830                                           | 711,394          |
| Travel                                       | 1,291                                             | 185                                               | 1,476            |
| Consumable Supplies                          | 131                                               | 267                                               | 398              |
| Consultant/Contract Services                 | 4,899                                             | 8,887                                             | 13,786           |
| Other Costs                                  | 2,735                                             | 1,919                                             | 4,654            |
| Depreciation                                 | 14,466                                            | -                                                 | 14,466           |
| Administration Cost                          | <u>189,082</u>                                    | <u>95,990</u>                                     | <u>285,072</u>   |
| <b>Total Expenditures</b>                    | <u>2,077,636</u>                                  | <u>1,055,885</u>                                  | <u>3,133,521</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN**  
**SCHEDULE OF REVENUE AND EXPENDITURES**  
**CHILD AND ADULT CARE FOOD - KERN**  
**CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. 15-1248-OJ**  
**FOR THE PERIOD OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018**

|                                              | <b>Oct. 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>Sept. 30, 2018</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|----------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                    |                  |
| Federal Grant Revenue                        | \$ 699,883                                        | \$ 737,001                                         | \$ 1,436,884     |
| <b>Total Revenue</b>                         | <u>699,883</u>                                    | <u>737,001</u>                                     | <u>1,436,884</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                    |                  |
| Salaries                                     | 314,492                                           | 347,466                                            | 661,958          |
| Fringe Benefits                              | 68,236                                            | 119,394                                            | 187,630          |
| Travel                                       | 11,875                                            | 14,977                                             | 26,852           |
| Space Costs                                  | 33,563                                            | 64,248                                             | 97,811           |
| Consumable Supplies                          | 60,090                                            | 71,268                                             | 131,358          |
| Consultant/Contract Services                 | 1,152                                             | 1,117                                              | 2,269            |
| Other Costs                                  | 25,327                                            | 37,065                                             | 62,392           |
| Program Costs                                | 390,341                                           | 432,220                                            | 822,561          |
| Depreciation                                 | 4,229                                             | 2,467                                              | 6,696            |
| Administration Cost                          | 63,433                                            | 66,053                                             | 129,486          |
| Head Start Subsidy                           | <u>(272,855)</u>                                  | <u>(419,274)</u>                                   | <u>(692,129)</u> |
| <b>Total Expenditures</b>                    | <u>699,883</u>                                    | <u>737,001</u>                                     | <u>1,436,884</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                        | <u>\$ -</u>      |

COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
CHILD AND ADULT CARE FOOD – SAN JOAQUIN  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. 15-1248-OJ  
FOR THE PERIOD OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018

|                                              | Oct. 1, 2017<br>through<br>Feb. 28, 2018 | Mar. 1, 2018<br>through<br>Sept. 30, 2018 | TOTAL          |
|----------------------------------------------|------------------------------------------|-------------------------------------------|----------------|
| <b>REVENUE</b>                               |                                          |                                           |                |
| Federal Grant Revenue                        | \$ 61,652                                | \$ 87,586                                 | \$ 149,238     |
| <b>Total Revenue</b>                         | <u>61,652</u>                            | <u>87,586</u>                             | <u>149,238</u> |
| <b>EXPENDITURES</b>                          |                                          |                                           |                |
| Salaries                                     | -                                        | -                                         | -              |
| Fringe Benefits                              | -                                        | -                                         | -              |
| Travel                                       | -                                        | -                                         | -              |
| Space Costs                                  | -                                        | -                                         | -              |
| Consumable Supplies                          | -                                        | -                                         | -              |
| Equipment                                    | -                                        | -                                         | -              |
| Consultant/Contract Services                 | -                                        | -                                         | -              |
| Other Costs                                  | -                                        | -                                         | -              |
| Program Costs                                | 56,437                                   | 78,845                                    | 135,282        |
| Administration Cost                          | <u>5,215</u>                             | <u>8,741</u>                              | <u>13,956</u>  |
| <b>Total Expenditures</b>                    | <u>61,652</u>                            | <u>87,586</u>                             | <u>149,238</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u>-</u>                              | \$ <u>-</u>                               | \$ <u>-</u>    |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
COMMUNITY SERVICES BLOCK GRANT NO. 18F - 2015  
FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2018**

|                                              | <b>Jan. 1, 2018<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 260,709                                        | \$ 1,245,968                                      | \$ 1,506,677     |
| Private Revenue                              | -                                                 | 2,740                                             | 2,740            |
| Donation                                     | -                                                 | 300                                               | 300              |
| <b>Total Revenue</b>                         | <u>260,709</u>                                    | <u>1,249,008</u>                                  | <u>1,509,717</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 130,118                                           | 459,938                                           | 590,056          |
| Fringe Benefits                              | 35,774                                            | 156,232                                           | 192,006          |
| Travel                                       | 680                                               | 7,955                                             | 8,635            |
| Space Costs                                  | 18,524                                            | 184,506                                           | 203,030          |
| Consumable Supplies                          | 1,225                                             | 13,920                                            | 15,145           |
| Consultant/Contract Services                 | 401                                               | 1,984                                             | 2,385            |
| Other Costs                                  | 6,168                                             | 35,100                                            | 41,268           |
| Program Costs                                | 1,699                                             | 2,733                                             | 4,432            |
| Administration Cost                          | 66,120                                            | 386,640                                           | 452,760          |
| <b>Total Expenditures</b>                    | <u>260,709</u>                                    | <u>1,249,008</u>                                  | <u>1,509,717</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
COUNTY OF KERN 211 GRANT NO. 1004 - 2016  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>  |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |
| Local Grant Revenue                          | \$ 44,738                                         | \$ -                                              | \$ 44,738     |
| <b>Total Revenue</b>                         | <u>44,738</u>                                     | <u>-</u>                                          | <u>44,738</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |
| Travel                                       | 589                                               | -                                                 | 589           |
| Space Costs                                  | 11,815                                            | -                                                 | 11,815        |
| Consumable Supplies                          | 9,192                                             | -                                                 | 9,192         |
| Consultant/Contract Services                 | 1,431                                             | -                                                 | 1,431         |
| Other Costs                                  | 18,124                                            | -                                                 | 18,124        |
| Administration Cost                          | <u>3,587</u>                                      | <u>-</u>                                          | <u>3,587</u>  |
| <b>Total Expenditures</b>                    | <u>44,738</u>                                     | <u>-</u>                                          | <u>44,738</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>   |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
COUNTY OF KERN 211 HOSPITAL PREPAREDNESS  
FOR THE PERIOD SEPTEMBER 4, 2018 THROUGH JANUARY 31, 2019**

|                                              | <b>Sept. 4, 2018<br/>through<br/>Jan. 31, 2019</b> | <b>TOTAL</b>       |
|----------------------------------------------|----------------------------------------------------|--------------------|
| <b>REVENUE</b>                               |                                                    |                    |
| Federal Grant Revenue                        | \$ <u>9,875</u>                                    | \$ <u>9,875</u>    |
| <b>Total Revenue</b>                         | <u>9,875</u>                                       | <u>9,875</u>       |
| <br><b>EXPENDITURES</b>                      |                                                    |                    |
| Consumable Supplies                          | <u>9,875</u>                                       | <u>9,875</u>       |
| <b>Total Expenditures</b>                    | <u>9,875</u>                                       | <u>9,875</u>       |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u><u>-</u></u>                                 | \$ <u><u>-</u></u> |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
COUNTY OF KERN - GANG VIOLENCE PREVENTION GRANT NO. 230 - 2017  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                                  | <u>July 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> | <u>TOTAL</u>    |
|--------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-----------------|
| <b>REVENUE</b>                                   |                                                   |                                                   |                 |
| Local Grant Revenue                              | \$ 36,787                                         | \$ 18,654                                         | \$ 55,441       |
| <b>Total Revenue</b>                             | <u>36,787</u>                                     | <u>18,654</u>                                     | <u>55,441</u>   |
| <br><b>EXPENDITURES</b>                          |                                                   |                                                   |                 |
| Salaries                                         | 25,041                                            | 12,549                                            | 37,590          |
| Fringe Benefits                                  | 4,201                                             | 2,222                                             | 6,423           |
| Travel                                           | 392                                               | 228                                               | 620             |
| Space Costs                                      | 1,689                                             | 1,630                                             | 3,319           |
| Consumable Supplies                              | 424                                               | -                                                 | 424             |
| Other Costs                                      | 1,584                                             | -                                                 | 1,584           |
| Program Costs                                    | 112                                               | 329                                               | 441             |
| Administration Cost                              | <u>3,344</u>                                      | <u>1,696</u>                                      | <u>5,040</u>    |
| <b>Total Expenditures</b>                        | <u>36,787</u>                                     | <u>18,654</u>                                     | <u>55,441</u>   |
| <br><b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <br><u>\$ -</u>                                   | <br><u>\$ -</u>                                   | <br><u>\$ -</u> |



**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
DIFFERENTIAL RESPONSE  
FOR THE PERIOD JULY 1, 2017 THROUGH FEBRUARY 28, 2019**

|                                              | STATE DEPARTMENT OF SOCIAL SERVICES      |                                          |                |                                          | FIRST 5 KERN                             |                                          |               |                                          |
|----------------------------------------------|------------------------------------------|------------------------------------------|----------------|------------------------------------------|------------------------------------------|------------------------------------------|---------------|------------------------------------------|
|                                              | July 1, 2017<br>through<br>Feb. 28, 2018 | Mar. 1, 2018<br>through<br>June 30, 2018 | TOTAL          | July 1, 2018<br>through<br>Feb. 28, 2019 | July 1, 2017<br>through<br>Feb. 28, 2018 | Mar. 1, 2018<br>through<br>June 30, 2018 | TOTAL         | July 1, 2018<br>through<br>Feb. 28, 2019 |
| <b>REVENUE</b>                               |                                          |                                          |                |                                          |                                          |                                          |               |                                          |
| State Grant Revenue                          | \$ 108,178                               | \$ 47,722                                | \$ 155,900     | \$ 109,721                               | \$ 17,948                                | \$ 8,125                                 | \$ 26,073     | \$ 17,308                                |
| <b>Total Revenue</b>                         | <u>108,178</u>                           | <u>47,722</u>                            | <u>155,900</u> | <u>109,721</u>                           | <u>17,948</u>                            | <u>8,125</u>                             | <u>26,073</u> | <u>17,308</u>                            |
| <b>EXPENDITURES</b>                          |                                          |                                          |                |                                          |                                          |                                          |               |                                          |
| Salaries                                     | 66,122                                   | 26,154                                   | 92,276         | 64,255                                   | 13,139                                   | 5,637                                    | 18,776        | 12,144                                   |
| Fringe Benefits                              | 17,106                                   | 9,117                                    | 26,223         | 20,324                                   | 3,484                                    | 1,888                                    | 5,372         | 3,886                                    |
| Travel                                       | 2,910                                    | 1,735                                    | 4,645          | 3,964                                    | -                                        | -                                        | -             | -                                        |
| Space Costs                                  | 8,886                                    | 3,855                                    | 12,741         | 9,052                                    | -                                        | -                                        | -             | -                                        |
| Consumable Supplies                          | 1,069                                    | 1,781                                    | 2,850          | 762                                      | -                                        | -                                        | -             | -                                        |
| Equipment                                    | 330                                      | -                                        | 330            | -                                        | -                                        | -                                        | -             | -                                        |
| Consultant/Contract Services                 | -                                        | -                                        | -              | -                                        | -                                        | -                                        | -             | -                                        |
| Other Costs                                  | 2,912                                    | 1,269                                    | 4,181          | 3,408                                    | -                                        | -                                        | -             | -                                        |
| Program Costs                                | 964                                      | 245                                      | 1,209          | 41                                       | -                                        | -                                        | -             | -                                        |
| Administration Cost                          | 7,879                                    | 3,566                                    | 11,445         | 7,915                                    | 1,325                                    | 600                                      | 1,925         | 1,278                                    |
| <b>Total Expenditures</b>                    | <u>108,178</u>                           | <u>47,722</u>                            | <u>155,900</u> | <u>109,721</u>                           | <u>17,948</u>                            | <u>8,125</u>                             | <u>26,073</u> | <u>17,308</u>                            |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                              | <u>\$ -</u>                              | <u>\$ -</u>    | <u>\$ -</u>                              | <u>\$ -</u>                              | <u>\$ -</u>                              | <u>\$ -</u>   | <u>\$ -</u>                              |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
EARLY HEAD START/HEAD START AWARD NO. 09CH9142/05  
FOR THE PERIOD MARCH 1, 2018 THROUGH FEBRUARY 28, 2019**

|                                              | <u>EARLY<br/>HEAD START<br/>BASE</u>              | <u>EARLY<br/>HEAD START<br/>T &amp; TA</u>        | <u>EARLY<br/>HEAD START<br/>CARRYOVER</u>         | <u>HEAD START<br/>BASE</u>                        | <u>HEAD START<br/>T &amp; TA</u>                  | <u>HEAD START<br/>CARRYOVER</u>                   |                   |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------|
|                                              | <u>Mar. 1, 2018<br/>through<br/>Feb. 28, 2019</u> | <u>Mar. 1, 2018<br/>through<br/>Feb. 28, 2019</u> | <u>Mar. 1, 2018<br/>through<br/>Feb. 29, 2019</u> | <u>Mar. 1, 2018<br/>through<br/>Feb. 28, 2019</u> | <u>Mar. 1, 2018<br/>through<br/>Feb. 28, 2019</u> | <u>Mar. 1, 2018<br/>through<br/>Feb. 28, 2019</u> | <u>TOTAL</u>      |
| <b>REVENUE</b>                               |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                   |
| Federal Grant Revenue                        | \$ 4,044,655                                      | \$ 95,089                                         | \$ 57,000                                         | 20,602,005                                        | \$ 249,168                                        | 511,825                                           | \$ 25,559,742     |
| Other Revenue                                | 3,719                                             | -                                                 | -                                                 | 58,754                                            | -                                                 | -                                                 | 62,473            |
| Donations                                    | -                                                 | -                                                 | -                                                 | 1,100                                             | -                                                 | -                                                 | 1,100             |
| In-Kind                                      | -                                                 | -                                                 | -                                                 | 8,427,669                                         | -                                                 | -                                                 | 8,427,669         |
| <b>Total Revenue</b>                         | <u>4,048,374</u>                                  | <u>95,089</u>                                     | <u>57,000</u>                                     | <u>29,089,528</u>                                 | <u>249,168</u>                                    | <u>511,825</u>                                    | <u>34,050,984</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                   |
| Salaries                                     | 1,849,951                                         | 8,345                                             | -                                                 | 10,664,574                                        | -                                                 | -                                                 | 12,522,870        |
| Fringe Benefits                              | 570,073                                           | 2,195                                             | -                                                 | 3,247,288                                         | -                                                 | -                                                 | 3,819,556         |
| Travel                                       | 34,485                                            | 228                                               | -                                                 | 139,819                                           | 57,845                                            | -                                                 | 232,377           |
| Space Costs                                  | 251,397                                           | -                                                 | -                                                 | 1,887,502                                         | -                                                 | 343,474                                           | 2,482,373         |
| Consumable Supplies                          | 495,481                                           | 10,933                                            | -                                                 | 954,861                                           | 20,880                                            | -                                                 | 1,482,155         |
| Equipment                                    | 252,128                                           | -                                                 | 57,000                                            | 152,379                                           | -                                                 | 133,999                                           | 595,506           |
| Consultant/Contract Services                 | 20,583                                            | 2,353                                             | -                                                 | 135,356                                           | 16,802                                            | -                                                 | 175,094           |
| Other Costs                                  | 86,090                                            | 63,766                                            | -                                                 | 708,366                                           | 131,085                                           | -                                                 | 989,307           |
| Program Costs                                | 148,734                                           | -                                                 | -                                                 | 646,392                                           | -                                                 | -                                                 | 795,126           |
| Depreciation                                 | 7,318                                             | -                                                 | -                                                 | 389,702                                           | -                                                 | -                                                 | 397,020           |
| Administration Cost                          | 332,134                                           | 7,269                                             | -                                                 | 1,735,620                                         | 22,556                                            | 34,352                                            | 2,131,931         |
| In-Kind                                      | -                                                 | -                                                 | -                                                 | 8,427,669                                         | -                                                 | -                                                 | 8,427,669         |
| <b>Total Expenditures</b>                    | <u>4,048,374</u>                                  | <u>95,089</u>                                     | <u>57,000</u>                                     | <u>29,089,528</u>                                 | <u>249,168</u>                                    | <u>511,825</u>                                    | <u>34,050,984</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>       |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
EARLY HEAD START CHILDCARE PARTNERSHIP AWARD NO. 09HP0036/04  
FOR THE PERIOD SEPTEMBER 1, 2017 THROUGH AUGUST 31, 2018**

|                                              | <u>EARLY<br/>HEAD START<br/>CHILDCARE<br/>PARTNERSHIP<br/>BASE</u> | <u>EARLY<br/>HEAD START<br/>CHILDCARE<br/>PARTNERSHIP<br/>BASE</u> | <u>EARLY<br/>HEAD START<br/>CHILDCARE<br/>PARTNERSHIP<br/>T &amp; TA</u> | <u>EARLY<br/>HEAD START<br/>CHILDCARE<br/>PARTNERSHIP<br/>T &amp; TA</u> | <u>EARLY<br/>HEAD START<br/>CHILDCARE<br/>PARTNERSHIP<br/>CARRYOVER</u> | <u>EARLY<br/>HEAD START<br/>CHILDCARE<br/>PARTNERSHIP<br/>CARRYOVER</u> |                  |
|----------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------|
|                                              | <u>Sept. 1, 2017<br/>through<br/>Feb. 28, 2018</u>                 | <u>Mar. 1, 2018<br/>through<br/>Aug. 31, 2018</u>                  | <u>Sept. 1, 2017<br/>through<br/>Feb. 28, 2018</u>                       | <u>Mar. 1, 2018<br/>through<br/>Aug. 31, 2018</u>                        | <u>Sept. 1, 2017<br/>through<br/>Feb. 28, 2018</u>                      | <u>Mar. 1, 2018<br/>through<br/>Aug. 31, 2018</u>                       | <u>TOTAL</u>     |
| <b>REVENUE</b>                               |                                                                    |                                                                    |                                                                          |                                                                          |                                                                         |                                                                         |                  |
| Federal Grant Revenue                        | \$ 361,846                                                         | \$ 329,065                                                         | \$ 10,024                                                                | \$ 11,006                                                                | \$ -                                                                    | \$ 170,379                                                              | \$ 882,320       |
| Other Revenue                                | 1                                                                  | 1                                                                  | -                                                                        | -                                                                        | -                                                                       | -                                                                       | 2                |
| In-Kind                                      | <u>112,384</u>                                                     | <u>125,765</u>                                                     | <u>-</u>                                                                 | <u>-</u>                                                                 | <u>-</u>                                                                | <u>-</u>                                                                | <u>238,149</u>   |
| <b>Total Revenue</b>                         | <u>474,231</u>                                                     | <u>454,831</u>                                                     | <u>10,024</u>                                                            | <u>11,006</u>                                                            | <u>-</u>                                                                | <u>170,379</u>                                                          | <u>1,120,471</u> |
| <b>EXPENDITURES</b>                          |                                                                    |                                                                    |                                                                          |                                                                          |                                                                         |                                                                         |                  |
| Salaries                                     | 62,281                                                             | 61,053                                                             | -                                                                        | -                                                                        | -                                                                       | -                                                                       | 123,334          |
| Fringe Benefits                              | 16,356                                                             | 15,358                                                             | -                                                                        | -                                                                        | -                                                                       | -                                                                       | 31,714           |
| Travel                                       | 651                                                                | 901                                                                | 1,945                                                                    | 2,053                                                                    | -                                                                       | -                                                                       | 5,550            |
| Space Costs                                  | 1,388                                                              | 1,412                                                              | -                                                                        | -                                                                        | -                                                                       | -                                                                       | 2,800            |
| Consumable Supplies                          | 13,991                                                             | 3                                                                  | 1,557                                                                    | 1,791                                                                    | -                                                                       | 66,142                                                                  | 83,484           |
| Equipment                                    | -                                                                  | -                                                                  | -                                                                        | -                                                                        | -                                                                       | 48,500                                                                  | 48,500           |
| Consultant/Contract Services                 | 230,904                                                            | 216,904                                                            | 20                                                                       | 1,000                                                                    | -                                                                       | -                                                                       | 448,828          |
| Other Costs                                  | 2,247                                                              | 2,811                                                              | 5,591                                                                    | 5,162                                                                    | -                                                                       | 44,657                                                                  | 60,468           |
| Program Costs                                | 518                                                                | 92                                                                 | -                                                                        | -                                                                        | -                                                                       | -                                                                       | 610              |
| Depreciation                                 | 634                                                                | 634                                                                | -                                                                        | -                                                                        | -                                                                       | -                                                                       | 1,268            |
| Administration Cost                          | 32,877                                                             | 29,898                                                             | 911                                                                      | 1,000                                                                    | -                                                                       | 11,080                                                                  | 75,766           |
| In-Kind                                      | <u>112,384</u>                                                     | <u>125,765</u>                                                     | <u>-</u>                                                                 | <u>-</u>                                                                 | <u>-</u>                                                                | <u>-</u>                                                                | <u>238,149</u>   |
| <b>Total Expenditures</b>                    | <u>474,231</u>                                                     | <u>454,831</u>                                                     | <u>10,024</u>                                                            | <u>11,006</u>                                                            | <u>-</u>                                                                | <u>170,379</u>                                                          | <u>1,120,471</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                                        | <u>\$ -</u>                                                        | <u>\$ -</u>                                                              | <u>\$ -</u>                                                              | <u>\$ -</u>                                                             | <u>\$ -</u>                                                             | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
EARLY HEAD START SAN JOAQUIN AWARD NO. 09CH010071/04  
FOR THE PERIOD FEBRUARY 1, 2018 THROUGH JANUARY 31, 2019**

|                                              | EARLY<br>HEAD START<br>SAN JOAQUIN<br>BASE | EARLY<br>HEAD START<br>SAN JOAQUIN<br>BASE | EARLY<br>HEAD START<br>SAN JOAQUIN<br>T & TA | EARLY<br>HEAD START<br>SAN JOAQUIN<br>T & TA |                  |
|----------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------------------|----------------------------------------------|------------------|
|                                              | Feb. 1, 2018<br>through<br>Feb. 28, 2018   | Mar. 1, 2018<br>through<br>Jan. 31, 2019   | Feb. 1, 2018<br>through<br>Feb. 28, 2018     | Mar. 1, 2018<br>through<br>Jan. 31, 2019     | TOTAL            |
| <b>REVENUE</b>                               |                                            |                                            |                                              |                                              |                  |
| Federal Grant Revenue                        | \$ 426,090                                 | \$ 4,707,551                               | \$ 1,026                                     | \$ 118,149                                   | \$ 5,252,816     |
| Other Revenue                                | 9                                          | 29,645                                     | -                                            | -                                            | 29,654           |
| In-Kind                                      | 64,685                                     | 1,180,040                                  | -                                            | -                                            | 1,244,725        |
| <b>Total Revenue</b>                         | <b>490,784</b>                             | <b>5,917,236</b>                           | <b>1,026</b>                                 | <b>118,149</b>                               | <b>6,527,195</b> |
| <b>EXPENDITURES</b>                          |                                            |                                            |                                              |                                              |                  |
| Salaries                                     | 255,108                                    | 2,843,123                                  | -                                            | 30,370                                       | 3,128,601        |
| Fringe Benefits                              | 72,967                                     | 761,128                                    | -                                            | 11,201                                       | 845,296          |
| Travel                                       | 3,457                                      | 47,521                                     | 343                                          | 20,858                                       | 72,179           |
| Space Costs                                  | 29,947                                     | 339,044                                    | -                                            | -                                            | 368,991          |
| Consumable Supplies                          | 11,515                                     | 105,643                                    | -                                            | 3,825                                        | 120,983          |
| Equipment                                    | -                                          | 68,809                                     | -                                            | -                                            | 68,809           |
| Consultant/Contract Services                 | 950                                        | 11,795                                     | -                                            | 8,250                                        | 20,995           |
| Other Costs                                  | 7,844                                      | 101,975                                    | 590                                          | 33,598                                       | 144,007          |
| Program Costs                                | 6,073                                      | 54,518                                     | -                                            | -                                            | 60,591           |
| Depreciation                                 | 111                                        | 1,106                                      | -                                            | -                                            | 1,217            |
| Administration Cost                          | 38,127                                     | 402,534                                    | 93                                           | 10,047                                       | 450,801          |
| In-Kind                                      | 64,685                                     | 1,180,040                                  | -                                            | -                                            | 1,244,725        |
| <b>Total Expenditures</b>                    | <b>490,784</b>                             | <b>5,917,236</b>                           | <b>1,026</b>                                 | <b>118,149</b>                               | <b>6,527,195</b> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <b>\$ -</b>                                | <b>\$ -</b>                                | <b>\$ -</b>                                  | <b>\$ -</b>                                  | <b>\$ -</b>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
EMERGENCY FOOD ASSISTANCE PROGRAM GRANT NO. 15-MOU-00118  
FOR THE PERIOD OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018**

|                                              | <b>Oct. 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>Sept. 30, 2018</b> | <b>TOTAL</b>   |
|----------------------------------------------|---------------------------------------------------|----------------------------------------------------|----------------|
| <b>REVENUE</b>                               |                                                   |                                                    |                |
| Federal Grant Revenue                        | \$ 78,915                                         | \$ 158,147                                         | \$ 237,062     |
| Donations                                    | <u>-</u>                                          | <u>-</u>                                           | <u>-</u>       |
| <b>Total Revenue</b>                         | <u>78,915</u>                                     | <u>158,147</u>                                     | <u>237,062</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                    |                |
| Salaries                                     | 39,474                                            | 96,070                                             | 135,544        |
| Fringe Benefits                              | 9,994                                             | 19,715                                             | 29,709         |
| Travel                                       | 6,369                                             | 8,124                                              | 14,493         |
| Space Costs                                  | 4,711                                             | 16,867                                             | 21,578         |
| Consumable Supplies                          | 2,957                                             | 2,544                                              | 5,501          |
| Consultant/Contract Services                 | 1,127                                             | 1,143                                              | 2,270          |
| Other Costs                                  | 14,283                                            | 20,404                                             | 34,687         |
| Food Bank Subsidy                            | <u>-</u>                                          | <u>(6,720)</u>                                     | <u>(6,720)</u> |
| <b>Total Expenditures</b>                    | <u>78,915</u>                                     | <u>158,147</u>                                     | <u>237,062</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                        | <u>\$ -</u>    |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
FIRST 5 KERN 211 AGREEMENT NO. 2015.2.5  
FOR THE PERIOD JULY 1, 2017 THROUGH FEBRUARY 28, 2019**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>  | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|---------------------------------------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |                                                   |
| State Grant Revenue                          | \$ 53,499                                         | \$ 37,437                                         | \$ 90,936     | \$ 83,860                                         |
| <b>Total Revenue</b>                         | <u>53,499</u>                                     | <u>37,437</u>                                     | <u>90,936</u> | <u>83,860</u>                                     |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |                                                   |
| Salaries                                     | 41,236                                            | 28,289                                            | 69,525        | 64,288                                            |
| Fringe Benefits                              | 7,399                                             | 7,376                                             | 14,775        | 12,768                                            |
| Administration Cost                          | <u>4,864</u>                                      | <u>1,772</u>                                      | <u>6,636</u>  | <u>6,804</u>                                      |
| <b>Total Expenditures</b>                    | <u>53,499</u>                                     | <u>37,437</u>                                     | <u>90,936</u> | <u>83,860</u>                                     |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>   | <u>\$ -</u>                                       |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
FIRST 5 KERN - EAST KERN FAMILY RESOURCE CENTER  
AGREEMENT NO. 2015.2.6  
FOR THE PERIOD JULY 1, 2017 THROUGH FEBRUARY 28, 2019**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>   | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|----------------|---------------------------------------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                |                                                   |
| State Grant Revenue                          | \$ 85,757                                         | \$ 25,739                                         | \$ 111,496     | \$ 82,201                                         |
| <b>Total Revenue</b>                         | <b>85,757</b>                                     | <b>25,739</b>                                     | <b>111,496</b> | <b>82,201</b>                                     |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                |                                                   |
| Salaries                                     | 55,556                                            | 14,053                                            | 69,609         | 52,654                                            |
| Fringe Benefits                              | 11,789                                            | 4,960                                             | 16,749         | 12,836                                            |
| Travel                                       | 3,525                                             | 309                                               | 3,834          | 1,644                                             |
| Space Costs                                  | 5,924                                             | 2,570                                             | 8,494          | 5,832                                             |
| Consumable Supplies                          | 696                                               | 752                                               | 1,448          | 528                                               |
| Other Costs                                  | 1,957                                             | 1,146                                             | 3,103          | 2,624                                             |
| Administration Cost                          | 6,310                                             | 1,949                                             | 8,259          | 6,083                                             |
| <b>Total Expenditures</b>                    | <b>85,757</b>                                     | <b>25,739</b>                                     | <b>111,496</b> | <b>82,201</b>                                     |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <b>\$ -</b>                                       | <b>\$ -</b>                                       | <b>\$ -</b>    | <b>\$ -</b>                                       |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
FIRST 5 KERN – HELP ME GROW  
AGREEMENT NO. 2017.2.01  
FOR THE PERIOD JULY 1, 2017 THROUGH FEBRUARY 28, 2019**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>  | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|---------------------------------------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |                                                   |
| State Grant Revenue                          | \$ 34,470                                         | \$ 12,606                                         | \$ 47,076     | \$ 41,345                                         |
| <b>Total Revenue</b>                         | <u>34,470</u>                                     | <u>12,606</u>                                     | <u>47,076</u> | <u>41,345</u>                                     |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |                                                   |
| Salaries                                     | 26,040                                            | 10,275                                            | 36,315        | 30,232                                            |
| Fringe Benefits                              | 5,296                                             | 1,978                                             | 7,274         | 7,774                                             |
| Administration Cost                          | <u>3,134</u>                                      | <u>353</u>                                        | <u>3,487</u>  | <u>3,339</u>                                      |
| <b>Total Expenditures</b>                    | <u>34,470</u>                                     | <u>12,606</u>                                     | <u>47,076</u> | <u>41,345</u>                                     |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u>-</u>                                       | \$ <u>-</u>                                       | \$ <u>-</u>   | \$ <u>-</u>                                       |



**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
GENERAL CHILD CARE AND DEVELOPMENT PROGRAM  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CCTR - 7050  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <u>July 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> | <u>TOTAL</u>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 583,000                                        | \$ 287,673                                        | \$ 870,673       |
| State Grant Revenue                          | 976,658                                           | 481,742                                           | 1,458,400        |
| Parent Fees                                  | <u>2,181</u>                                      | <u>705</u>                                        | <u>2,886</u>     |
| <b>Total Revenue</b>                         | <u>1,561,839</u>                                  | <u>770,120</u>                                    | <u>2,331,959</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 1,048,778                                         | 524,284                                           | 1,573,062        |
| Fringe Benefits                              | 367,064                                           | 172,255                                           | 539,319          |
| Travel                                       | 396                                               | 59                                                | 455              |
| Consumable Supplies                          | 72                                                | 82                                                | 154              |
| Consultant/Contract Services                 | 2,687                                             | 2,725                                             | 5,412            |
| Other Costs                                  | 858                                               | 616                                               | 1,474            |
| Administration Cost                          | <u>141,984</u>                                    | <u>70,099</u>                                     | <u>212,083</u>   |
| <b>Total Expenditures</b>                    | <u>1,561,839</u>                                  | <u>770,120</u>                                    | <u>2,331,959</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
INFORMATION AND EDUCATION GRANT NO. 16-10206  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>  |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |
| State Grant Revenue                          | \$ 51,614                                         | \$ 24,311                                         | \$ 75,925     |
| <b>Total Revenue</b>                         | <u>51,614</u>                                     | <u>24,311</u>                                     | <u>75,925</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |
| Salaries                                     | 34,026                                            | 14,572                                            | 48,598        |
| Fringe Benefits                              | 8,291                                             | 4,533                                             | 12,824        |
| Travel                                       | 2,079                                             | 1,301                                             | 3,380         |
| Consumable Supplies                          | 479                                               | 476                                               | 955           |
| Other Costs                                  | 193                                               | 242                                               | 435           |
| Program Costs                                | 1,854                                             | 508                                               | 2,362         |
| Administration Cost                          | 4,692                                             | 2,679                                             | 7,371         |
| <b>Total Expenditures</b>                    | <u>51,614</u>                                     | <u>24,311</u>                                     | <u>75,925</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u>-</u>                                       | \$ <u>-</u>                                       | \$ <u>-</u>   |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
LOW-INCOME WEATHERIZATION PROGRAM (LIWP)  
SINGLE FAMILY  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <u>Aug 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> | <u>TOTAL</u>   |
|----------------------------------------------|--------------------------------------------------|---------------------------------------------------|----------------|
| <b>REVENUE</b>                               |                                                  |                                                   |                |
| State Grant Revenue                          | \$ 25,391                                        | \$ 189,279                                        | \$ 214,670     |
| <b>Total Revenue</b>                         | <u>25,391</u>                                    | <u>189,279</u>                                    | <u>214,670</u> |
| <b>EXPENDITURES</b>                          |                                                  |                                                   |                |
| Salaries                                     | 12,329                                           | 38,836                                            | 51,165         |
| Fringe Benefits                              | 3,687                                            | 11,851                                            | 15,538         |
| Travel                                       | 357                                              | 886                                               | 1,243          |
| Space Costs                                  | 3,242                                            | 12,265                                            | 15,507         |
| Consumable Supplies                          | 725                                              | 2,513                                             | 3,238          |
| Consultant/Contract Services                 | 191                                              | 63,812                                            | 64,003         |
| Other Costs                                  | 2,595                                            | 12,886                                            | 15,481         |
| Depreciation                                 | 142                                              | 15,932                                            | 16,074         |
| Administration Cost                          | 2,123                                            | 30,298                                            | 32,421         |
| <b>Total Expenditures</b>                    | <u>25,391</u>                                    | <u>189,279</u>                                    | <u>214,670</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u>-</u>                                      | \$ <u>-</u>                                       | \$ <u>-</u>    |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
LOW INCOME WEATHERIZATION PROGRAM (LIWP)  
SOLAR PV PILOT  
FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2018**

|                                              | <u>July 1, 2016<br/>through<br/>Feb. 28, 2017</u> | <u>Mar. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> | <u>TOTAL</u>       |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|--------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                                                   |                    |
| State Grant Revenue                          | \$ <u>99,907</u>                                  | <u>106,489</u>                                    | \$ <u>34,325</u>                                  | \$ <u>240,721</u>  |
| <b>Total Revenue</b>                         | <u>99,907</u>                                     | <u>106,489</u>                                    | <u>34,325</u>                                     | <u>240,721</u>     |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                                                   |                    |
| Salaries                                     | 47,212                                            | 48,267                                            | 14,843                                            | 110,322            |
| Fringe Benefits                              | 16,644                                            | 16,786                                            | 5,949                                             | 39,379             |
| Travel                                       | 5,781                                             | 1,607                                             | 613                                               | 8,001              |
| Space Costs                                  | -                                                 | 798                                               | 1,602                                             | 2,400              |
| Consumable Supplies                          | 18,561                                            | 9,328                                             | 2,555                                             | 30,444             |
| Consultant/Contract Services                 | -                                                 | 12,686                                            | 4,023                                             | 16,709             |
| Other Costs                                  | 110                                               | 744                                               | 1,646                                             | 2,500              |
| Depreciation                                 | 2,517                                             | 6,634                                             | 1,441                                             | 10,592             |
| Administration Cost                          | <u>9,082</u>                                      | <u>9,639</u>                                      | <u>1,653</u>                                      | <u>20,374</u>      |
| <b>Total Expenditures</b>                    | <u>99,907</u>                                     | <u>106,489</u>                                    | <u>34,325</u>                                     | <u>240,721</u>     |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u><u>-</u></u>                                | \$ <u><u>-</u></u>                                | \$ <u><u>-</u></u>                                | \$ <u><u>-</u></u> |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
MIGRANT ALTERNATIVE PAYMENT  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CMAP - 7000  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <b>July 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>June 30, 2018</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 3,472,248                                      | \$ 1,771,229                                      | \$ 5,243,477     |
| State Grant Revenue                          | 1,064,626                                         | 544,180                                           | 1,608,806        |
| Parent Fees                                  | <u>76,498</u>                                     | <u>45,479</u>                                     | <u>121,977</u>   |
| <b>Total Revenue</b>                         | <u>4,613,372</u>                                  | <u>2,360,888</u>                                  | <u>6,974,260</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 357,574                                           | 153,898                                           | 511,472          |
| Fringe Benefits                              | 71,485                                            | 32,442                                            | 103,927          |
| Travel                                       | 5,867                                             | 2,202                                             | 8,069            |
| Space Costs                                  | 52,619                                            | 24,425                                            | 77,044           |
| Consumable Supplies                          | 6,431                                             | 4,012                                             | 10,443           |
| Consultant/Contract Services                 | 4,053                                             | 6,189                                             | 10,242           |
| Other Costs                                  | 47,378                                            | 23,450                                            | 70,828           |
| Program Costs                                | 3,801,917                                         | 1,951,892                                         | 5,753,809        |
| Administration Cost                          | <u>266,048</u>                                    | <u>162,378</u>                                    | <u>428,426</u>   |
| <b>Total Expenditures</b>                    | <u>4,613,372</u>                                  | <u>2,360,888</u>                                  | <u>6,974,260</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
MIGRANT CHILD CARE  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CMIG-7004  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <u>July 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> | <u>TOTAL</u>   |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|----------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                |
| State Grant Revenue                          | \$ 162,029                                        | \$ 74,470                                         | \$ 236,499     |
| Parent Fees                                  | <u>1,210</u>                                      | <u>641</u>                                        | <u>1,851</u>   |
| <b>Total Revenue</b>                         | <u>163,239</u>                                    | <u>75,111</u>                                     | <u>238,350</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                |
| Salaries                                     | 110,334                                           | 50,668                                            | 161,002        |
| Fringe Benefits                              | 37,619                                            | 17,282                                            | 54,901         |
| Travel                                       | 35                                                | 11                                                | 46             |
| Consumable Supplies                          | 8                                                 | 7                                                 | 15             |
| Consultant/Contract Services                 | 316                                               | 237                                               | 553            |
| Other Costs                                  | 87                                                | 78                                                | 165            |
| Administration Cost                          | <u>14,840</u>                                     | <u>6,828</u>                                      | <u>21,668</u>  |
| <b>Total Expenditures</b>                    | <u>163,239</u>                                    | <u>75,111</u>                                     | <u>238,350</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>    |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
MIGRANT CHILD CARE - SPECIALIZED SERVICES  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CMSS-7004  
FOR THE PERIOD JULY 1, 2017 THROUGH JUNE 30, 2018**

|                                              | <u>July 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> | <u>TOTAL</u>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| State Grant Revenue                          | \$ <u>30</u>                                      | \$ <u>34,998</u>                                  | \$ <u>35,028</u> |
| <b>Total Revenue</b>                         | <u>30</u>                                         | <u>34,998</u>                                     | <u>35,028</u>    |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Consumable Supplies                          | -                                                 | 31,804                                            | 31,804           |
| Other Costs                                  | 27                                                | 12                                                | 39               |
| Administration Cost                          | <u>3</u>                                          | <u>3,182</u>                                      | <u>3,185</u>     |
| <b>Total Expenditures</b>                    | <u>30</u>                                         | <u>34,998</u>                                     | <u>35,028</u>    |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
STATE TAX CHECK-OFF  
FOR THE PERIOD MARCH 1, 2018 THROUGH JUNE 30, 2018

|                                              | <u>Mar. 1, 2018<br/>through<br/>June 30, 2018</u> |
|----------------------------------------------|---------------------------------------------------|
| <b>REVENUE</b>                               |                                                   |
| State Grant Revenue                          | \$ <u>9,784</u>                                   |
| <b>Total Revenue</b>                         | <u>9,784</u>                                      |
| <br><b>EXPENDITURES</b>                      |                                                   |
| Program Costs                                | <u>9,784</u>                                      |
| <b>Total Expenditures</b>                    | <u>9,784</u>                                      |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u><u>-</u></u>                                |



**COMMUNITY ACTION PARTNERSHIP OF KERN**  
**SCHEDULE OF REVENUE AND EXPENDITURES**  
**SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM (CAL FRESH)**  
**GRANT NO. 16-SUB-00876**  
**FOR THE PERIOD OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018**

|                                              | <b>Oct. 1, 2017<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>Sept. 30, 2018</b> | <b>TOTAL</b>       |
|----------------------------------------------|---------------------------------------------------|----------------------------------------------------|--------------------|
| <b>REVENUE</b>                               |                                                   |                                                    |                    |
| Federal Grant Revenue                        | \$ 7,196                                          | \$ 8,431                                           | \$ 15,627          |
| <b>Total Revenue</b>                         | <u>7,196</u>                                      | <u>8,431</u>                                       | <u>15,627</u>      |
| <b>EXPENDITURES</b>                          |                                                   |                                                    |                    |
| Salaries                                     | 4,829                                             | 6,536                                              | 11,365             |
| Fringe Benefits                              | 1,713                                             | 1,129                                              | 2,842              |
| Administration Cost                          | <u>654</u>                                        | <u>766</u>                                         | <u>1,420</u>       |
| <b>Total Expenditures</b>                    | <u>7,196</u>                                      | <u>8,431</u>                                       | <u>15,627</u>      |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | \$ <u><u>-</u></u>                                | \$ <u><u>-</u></u>                                 | \$ <u><u>-</u></u> |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
COUNTY OF KERN – REALIGNMENT FOR SUCCESS  
GRANT NO. 236 - 2017  
FOR THE PERIOD JUNE 1, 2017 THROUGH FEBRUARY 28, 2018**

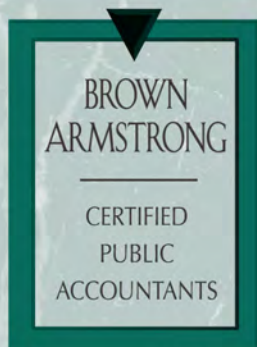
|                                              | <u>June. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>June. 1, 2018</u> | <u>TOTAL</u>     |
|----------------------------------------------|----------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                    |                                                   |                  |
| State Grant Revenue                          | \$ <u>77,052</u>                                   | \$ <u>20,412</u>                                  | \$ <u>97,464</u> |
| <b>Total Revenue</b>                         | <u>77,052</u>                                      | <u>20,412</u>                                     | <u>97,464</u>    |
| <b>EXPENDITURES</b>                          |                                                    |                                                   |                  |
| Salaries                                     | 47,876                                             | 13,154                                            | 61,030           |
| Fringe Benefits                              | 13,869                                             | 2,632                                             | 16,501           |
| Travel                                       | 413                                                | 256                                               | 669              |
| Consumable Supplies                          | 1,908                                              | 18                                                | 1,926            |
| Other Costs                                  | 400                                                | -                                                 | 400              |
| Program Costs                                | 2,444                                              | 1,102                                             | 3,546            |
| Depreciation                                 | 3,137                                              | 1,394                                             | 4,531            |
| Administration Cost                          | <u>7,005</u>                                       | <u>1,856</u>                                      | <u>8,861</u>     |
| <b>Total Expenditures</b>                    | <u>77,052</u>                                      | <u>20,412</u>                                     | <u>97,464</u>    |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                        | <u>\$ -</u>                                       | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
WOMEN, INFANTS, AND CHILDREN (WIC) GRANT NO. 15-10064  
FOR THE PERIOD OCTOBER 1, 2017 THROUGH SEPTEMBER 30, 2018**

|                                              | <u>Oct. 1, 2017<br/>through<br/>Feb. 28, 2018</u> | <u>Mar. 1, 2018<br/>through<br/>Sept. 30, 2018</u> | <u>TOTAL</u>     |
|----------------------------------------------|---------------------------------------------------|----------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                    |                  |
| Federal Grant Revenue                        | \$ 1,572,964                                      | \$ 2,212,678                                       | \$ 3,785,642     |
| Other Revenue                                | <u>296</u>                                        | <u>-</u>                                           | <u>296</u>       |
| <b>Total Revenue</b>                         | <u>1,573,260</u>                                  | <u>2,212,678</u>                                   | <u>3,785,938</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                    |                  |
| Salaries                                     | 969,742                                           | 1,297,046                                          | 2,266,788        |
| Fringe Benefits                              | 246,706                                           | 336,768                                            | 583,474          |
| Travel                                       | 13,283                                            | 30,254                                             | 43,537           |
| Space Costs                                  | 131,175                                           | 192,475                                            | 323,650          |
| Consumable Supplies                          | 13,054                                            | 45,712                                             | 58,766           |
| Other Costs                                  | 61,684                                            | 106,331                                            | 168,015          |
| Program Costs                                | 1,351                                             | 12,485                                             | 13,836           |
| Depreciation                                 | 3,575                                             | 5,005                                              | 8,580            |
| Administration Cost                          | <u>132,690</u>                                    | <u>186,602</u>                                     | <u>319,292</u>   |
| <b>Total Expenditures</b>                    | <u>1,573,260</u>                                  | <u>2,212,678</u>                                   | <u>3,785,938</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                        | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF REVENUE AND EXPENDITURES  
WONDERFUL FOUNDATION – FARMER’S MARKET  
FOR THE PERIOD JANUARY 1, 2018 THROUGH DECEMBER 31, 2018**

|                                              | <b>Jan. 1, 2018<br/>through<br/>Feb. 28, 2018</b> | <b>Mar. 1, 2018<br/>through<br/>Dec. 31, 2018</b> | <b>TOTAL</b>  |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |
| Federal Grant Revenue                        | \$ -                                              | \$ 30,000                                         | \$ 30,000     |
| Private Revenue                              | <u>-</u>                                          | <u>18</u>                                         | <u>18</u>     |
| <b>Total Revenue</b>                         | <u>-</u>                                          | <u>30,018</u>                                     | <u>30,018</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |
| Salaries                                     | -                                                 | 2,289                                             | 2,289         |
| Fringe Benefits                              | -                                                 | 180                                               | 180           |
| Travel                                       | -                                                 | 2,226                                             | 2,226         |
| Consumable Supplies                          | -                                                 | 1,441                                             | 1,441         |
| Program Costs                                | -                                                 | 22,079                                            | 22,079        |
| Administration Cost                          | <u>-</u>                                          | <u>1,803</u>                                      | <u>1,803</u>  |
| <b>Total Expenditures</b>                    | <u>-</u>                                          | <u>30,018</u>                                     | <u>30,018</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>   |



# BROWN ARMSTRONG

*Certified Public Accountants*

## **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Community Action Partnership of Kern

### **BAKERSFIELD OFFICE (MAIN OFFICE)**

4200 TRUXTON AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

### **FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

### **STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Action Partnership of Kern (the Organization), which comprise the statement of financial position as of February 28, 2018 and 2019, the related statements of operations and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated November 15, 2019.

### **Internal Control Over Financial Reporting**

In planning and performing our audits of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

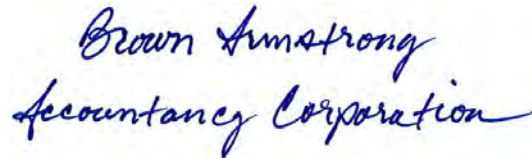
## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

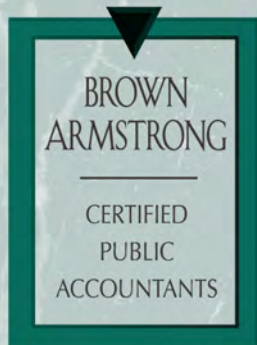
## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

A handwritten signature in blue ink that reads "Brown Armstrong Accountancy Corporation". The signature is written in a cursive, flowing style.

Bakersfield, California  
November 15, 2019



# BROWN ARMSTRONG

*Certified Public Accountants*

## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors  
Community Action Partnership of Kern

### **Report on Compliance for Each Major Federal Program**

We have audited Community Action Partnership of Kern's (the Organization) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended February 28, 2019. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended February 28, 2019.

#### **BAKERSFIELD OFFICE (MAIN OFFICE)**

4200 TRUXTON AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL info@bacpas.com

#### **FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### **STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

WWW.BACPAS.COM

## Report on Internal Control Over Compliance

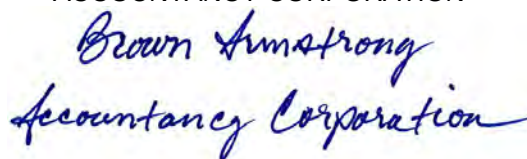
Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

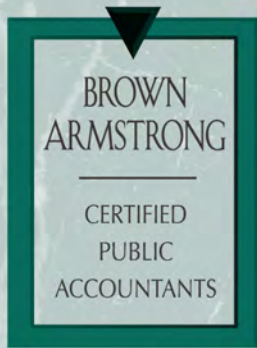
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

A handwritten signature in blue ink that reads "Brown Armstrong" on the first line and "Accountancy Corporation" on the second line.

Bakersfield, California  
November 15, 2019





# BROWN ARMSTRONG

*Certified Public Accountants*

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR FIRST 5 PROGRAMS AND ON INTERNAL CONTROL OVER COMPLIANCE WITH THE PROGRAM SPECIFIC AUDIT OPTION UNDER THE UNIFORM GUIDANCE

Board of Directors  
Community Action Partnership of Kern

### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

### Report on Compliance for Each Major Federal Program

We have audited Community Action Partnership of Kern's (the Organization) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on the First 5 Kern 211, East Kern Family Resource Center, and Help Me Grow Programs (the Programs) for the year ended February 28, 2019.

### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the Programs.

### Auditor's Responsibility

Our responsibility is to express an opinion on compliance of the Organization's Programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above, that could have a direct and material effect on the Programs occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the Programs. However, our audit does not provide a legal determination of the Organization's compliance.

### Opinion on Each Major Federal Program

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Programs for the year ended February 28, 2019.

## Report on Internal Control Over Compliance

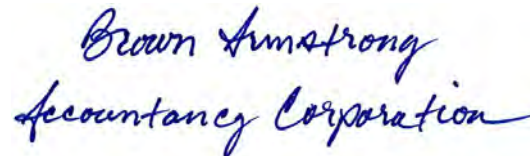
Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on the Programs to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the Programs and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

A handwritten signature in blue ink that reads "Brown Armstrong" on the first line and "Accountancy Corporation" on the second line.

Bakersfield, California  
November 15, 2019

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

**SECTION I – SUMMARY OF AUDITOR'S RESULTS**

*Financial Statements*

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? ☐ Yes ☒ No
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ Yes ☒ None Reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

*Federal Awards*

Internal control over major federal programs:

- Material weakness identified? ☐ Yes ☒ No
- Significant deficiencies identified that are not considered to be material weaknesses? ☐ Yes ☒ None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance ☐ Yes ☒ No

Identification of major programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|-------------------------------------------|
| 93.575/93.596         | Child Care and Development Cluster        |
| 93.600                | Head Start                                |
| 10.558                | Child and Adult Care Food Program         |
| 93.568                | Low Income Home Energy Assistance         |

Dollar threshold used to distinguish between Type A and B programs: \$1,597,652

Auditee qualified as low-risk auditee? ☒ Yes ☐ No

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

**SECTION II – FINDINGS RELATING TO FINANCIAL STATEMENTS REQUIRED UNDER GENERALLY  
ACCEPTED GOVERNMENT AUDITING STANDARDS**

None.

**SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED FEBRUARY 28, 2019**

**SECTION II – FINDINGS RELATING TO FINANCIAL STATEMENTS REQUIRED UNDER GENERALLY  
ACCEPTED GOVERNMENT AUDITING STANDARDS**

None.

**SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.





## BROWN ARMSTRONG

*Certified Public Accountants*

Board of Directors  
Community Action Partnership of Kern

We have audited the financial statements of Community Action Partnership of Kern (the Organization) for the year ended February 28, 2019, and have issued our report thereon dated November 15, 2019. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 7, 2019. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Findings**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the financial statements. In the current year, the Organization implemented Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the depreciation is based on useful life of the asset. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of the audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole. The attached schedule shows misstatements detected as a result of audit procedures that were corrected by management.

#### **BAKERSFIELD OFFICE (MAIN OFFICE)**

4200 TRUXTON AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

#### **FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### **STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)



#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 15, 2019.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### **Other Matters**

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

\*\*\*\*\*

This information is intended solely for the use of Board of Directors of the Organization and is not intended to be, and should not be, used by anyone other than this specified party.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
November 15, 2019

Client: 17649 - Community Action Partnership of Kern  
Engagement: 2/28/2019 Audit  
Period Ending: 2/28/2019  
Trial Balance:  
Workpaper: PSR-27-1 - SAS Attachment

| Account | Description | W/P Ref | Debit | Credit |
|---------|-------------|---------|-------|--------|
|---------|-------------|---------|-------|--------|

#### Adjusting Journal Entries JE # 1

PSR-23-1

To adjust due from federal for CSBG WCA received 2/8/2019.

1210-103-000-000-000-00-0 Due From Federal

98,251.00

2340-103-000-000-000-00-0 Advance Payable

98,251.00

Total

98,251.00

98,251.00

#### Adjusting Journal Entries JE # 2

TO RECORD BLUE RECEIPT ACTIVITY FOR THE PERIOD OF 03/01/18 - 02/28/19 AND TO ADJUST INVENTORY TO ACTUALS PER THE PHYSICAL COUNT TAKEN ON 02/28/19.

4580-504-000-000-000-00-2-1 Donated Commodities/Food Revenue

279,944.00

"Food Inventory

1320-504-000-000-000-00-0-0 Food Inventory"

515.00

8180-504-000-120-000-00-2-1 Donated Commodities/Food Expense

279,429.00

Total

279,944.00

279,944.00

#### Adjusting Journal Entries JE # 3

TO RECORD DONATIONS - MISC ACTIVITY FOR THE PERIOD OF 03/01/18 - 02/28/19 AND TO ADJUST INVENTORY TO ACTUALS PER THE PHYSICAL COUNT TAKEN ON 02/28/19.

4580-504-000-000-000-00-2-1 Donated Commodities/Food Revenue

81,718.00

"Food Inventory

1320-504-000-000-000-00-0-0 Food Inventory"

515.00

8180-504-000-120-000-00-2-1 Donated Commodities/Food Expense

81,203.00

Total

81,718.00

81,718.00

#### Adjusting Journal Entries JE # 4

TO RECORD FOOD DRIVE FD ACTIVITY FOR THE PERIOD OF 03/01/18 - 02/28/19 AND TO ADJUST INVENTORY TO ACTUALS PER THE PHYSICAL COUNT TAKEN ON 02/28/19.

4580-504-000-000-000-00-2-1 Donated Commodities/Food Revenue

10,150.00

"Food Inventory

1320-504-000-000-000-00-0-0 Food Inventory"

1,906.00

8180-504-000-120-000-00-2-1 Donated Commodities/Food Expense

8,244.00

Total

10,150.00

10,150.00





# BROWN ARMSTRONG

*Certified Public Accountants*

## AGREED UPON CONDITIONS REPORT DESIGNED TO INCREASE EFFICIENCY, INTERNAL CONTROLS, AND/OR FINANCIAL REPORTING

To the Board of Directors  
Community Action Partnership of Kern

We have audited the financial statements of the Community Action Partnership of Kern (the Organization) for the year ended February 28, 2019, and have issued our report dated November 15, 2019. In planning and performing our audit of the financial statements of the Organization, we considered its internal control structure over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. We did not identify any deficiencies in internal control that we considered to be material weaknesses.

### Current Year Agreed Upon Conditions and Recommendations

#### Agreed Upon Condition 1 – 2019-01

**Program Title(s):** Low Income Housing Energy Assistance Program (LIHEAP)  
**CFDA No.:** 93.568  
**Federal Agency(ies):** Department of Community Services and Development  
**Pass Through:** State of California  
**Federal Award No.:** 93.568  
**Federal Award Year:** 2018-2019  
**Compliance Requirement:** Eligibility  
**Questioned Cost:** N/A

#### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

#### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)



#### Criteria:

Grantees may provide assistance to (a) households in which one or more individuals are receiving Temporary Assistance for Needy Families (TANF), Supplemental Security Income (SSI), Supplemental Nutrition Assistance Program (SNAP) benefits, or certain needs-tested veterans benefits; or (b) households with incomes which do not exceed the greater of 150 percent of the State's established poverty level, or 60 percent of the State median income. Grantees may establish lower income eligibility criteria, but no household may be excluded solely on the basis of income if the household income is less than 110 percent of the State's poverty level. Grantees may give priority to those households with the highest home energy costs or needs in relation to income (42 USC 8624(b)(2)).

#### Condition:

During our testing of eligibility for the LIHEAP grant, we noted one out of forty samples selected for testing had a personnel file that lacked the proper documents required to determine compliance per the *Audit Program for Federal Award Programs – Compliance Requirements, Section E. Eligibility*.

#### Cause of the Condition:

Per the *Audit Program for Federal Award Programs*, we would expect the Organization to maintain a proper personnel file for individuals who are receiving federal funding in order to be able to refer to this file at a later date to accurately determine the eligibility of the individual receiving the funds over a period of time.

#### Effect of the Condition:

A possible effect of this condition is a misappropriation of federal funding as funds would be disbursed to a recipient that does not meet the conditions to receive the federal funding.

#### Recommendations:

We recommend the Organization strengthen its procedures over the review of participant files in order to determine the correct information necessary for compliance are present.

#### Management Response and Planned Corrective Action:

This recommendation has already been addressed as staff self-identified the issue prior to the audit review. All new files are controlled and organized in an efficient and logical manner, which not only allow an efficient review by federal monitors, but to ensure that all documentation is accounted for. In addition, recently implemented all files are scanned and saved within the Hancock client management software. The file that was selected was prior to this change in document management and was found not to be complete. Action has already been taken with regards to this recommendation.

#### Agreed Upon Condition 2 – 2019-02

During our inventory count observation, we noted that one of the miscellaneous food items tested was recorded with the incorrect weight. We found that the records had been overstated by 538 pounds.

#### Recommendations:

We recommend the Organization calibrate the scale and have a reviewer check after donations are received, weighed, and recorded.

#### Management Response and Planned Corrective Action:

The Organization has changed the procedures at the Food Bank Warehouse. Historically, the process was completed by a single individual. In order to improve internal controls and the reliability of measurement, this procedure will now be completed by two individuals. Both individuals will initial the weights recorded.

### Agreed Upon Condition 3 – 2019-03

Per our review of the food bank summary schedule, we noted that the Organization was using the prior year calculated pound value rate of \$1.73 per pound to calculate the fair market value of the weight of the food bank inventory rather than the current year rate. While onsite, the Organization updated its calculations to use the corrected rate of \$1.68 per pound and posted an adjusting journal entry to correct the values.

#### Recommendations:

We recommend that, going forward, the Organization review the calculations to ensure that the correct rate is used when calculating the fair market value of its food bank inventory.

#### Management Response and Planned Corrective Action:

Staff at the Food Bank and in Finance have received additional training about the source documentation that is used for the calculated pound value. Standard Operating Procedures have been created for use by both departments.

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### **Prior Year Agreed Upon Conditions and Recommendations**

#### Agreed Upon Condition 1 – 2018-01

**Program Title(s):** Early Head Start Partnership

**CFDA No.:** 93.600

**Federal Agency(ies):** U.S. Department of Health and Human Services

**Pass Through:** N/A

**Federal Award No.:** 09HP0036-03-00

**Federal Award Year:** Fiscal Year 2017-2018

**Compliance Requirement:** Reporting

**Questioned Cost:** \$62,839

#### Criteria:

Title 45 Subtitle A, subpart D, section 75.341, Financial Reporting, states "[Financial] information must be collected with the frequency required by the terms and conditions of the Federal award, but no less frequently than annually nor more frequently than quarterly except in unusual circumstances, ...." Per Program Instruction (PI) from the Administration of Children and Families, ACF-PI-HS-1704, "All Head Start grantees are required to submit financial reports detailing the cash transactions made for its federal award(s) and separate reports detailing the expenditures made for the same award(s)." "Cash transactions are reported quarterly with online reporting to the U.S. Department of Health and Human Services (HHS) Payment Management System (PMS) on lines 10a–c of SF-425. Expenditures, obligations, and liquidations are reported either quarterly, semi-annually, or annually to the Administration for Children and Families on lines 10d–o of SF-425. Unless instructed otherwise, such as through the terms and conditions or a special condition on the Notice of Award, all Head Start grantees are expected to submit three reports for each Notice of Award and each budget period they have received. Generally, awards are for a 12-month budget period."

Head Start grantees submit the following reports:

- Semi-Annual Report
- Annual Report
- Final Report



Condition:

During our review of the federal financial reports, we noted that the semi-annual report for the Early Head Start Partnership grant was filed with the incorrect in-kind expenses amount. Line I of the Federal the semi-annual report, "Total Recipients Share Required," did not agree to the Notice of Award for the grant, and the amount of expenses reported in Line M did not agree to the Organization's general ledger.

In addition, when reviewing the annual report for the grant, we noted the report had the same error. The annual report was re-submitted and corrected in November 2018.

Cause of the Condition:

The Organization was not completely familiar with the federal financial report filing instructions for completing the semi-annual report.

Effect of the Condition:

The incorrect data was reported to the federal agency. The in-kind expenses were over reported by \$62,839 on the semi-annual report. The annual report was also submitted incorrectly in October 2018, however, was corrected and resubmitted in November 2018.

Recommendations:

We recommend that the Organization management attend Head Start training programs and review Head Start guidance to ensure that the Organization is adhering to the program reporting requirements.

Management Response and Planned Corrective Action:

The Organization had a significant change in Finance staff starting June 2018. The error identified on the annual report was swiftly rectified and a revision was sent to the Office of Head Start. It was further communicated to the Fiscal Specialist with the Office of Head Start.

The Finance Staff has received additional training and guidance in the completion of the SF-425. Additionally, communication with Finance and the Head Start Division is being improved. Deadlines for documentation have been strengthened. Greater oversight will be completed for future reporting.

Current Year Status:

Implemented.

Agreed Upon Condition 2 – 2018-02

**Program Title(s):** CCTR

**CFDA No.:** 93.596, 93.569, 10.557

**Federal Agency(ies):** Department of Education

**Pass Through:** N/A

**Federal Award No.:** Multiple

**Federal Award Year:** Fiscal Year 2017-2018

**Compliance Requirement:** None

**Questioned Cost:** None

Criteria:

Uniform Guidance Administrative Requirements, Cost Principles, and Audit Requirements, 200.303, requires that the Organization establish and maintain effective internal controls over federal awards and provide reasonable assurance that the funds are managed in a way that is compliant with federal statutes, regulations, and the terms and conditions of the federal awards.

Condition:

Federal and state grant revenue and unapplied grants for CCTR were improperly recorded.

Cause of the Condition:

The Organization miscalculated the net applied grant when the original entry in August 2018 was completed.

Effect of the Condition:

The incorrect account balances were originally reported and had to be adjusted.

Recommendations:

We recommend that the Organization establish and maintain effective internal controls, improve procedures over journal entry review, and implement a corrective action.

Management Response and Planned Corrective Action:

---

The Organization had a significant change in Finance staff starting June 2018. The mistake in the calculation of net unapplied grant for CCTR was completed by a staff member who had been with agency for less than a month.

Great effort has been completed to fully train and acclimate the new Finance staff. Training will be ongoing and internal controls will continue to be strengthened.

Current Year Status:

Implemented.

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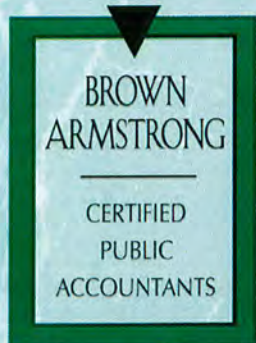
This communication is indented solely for the information and use of the Board of Directors and management of the Organization and is not intended to be, and should not be, used by anyone other than these specified parties.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
November 15, 2019





## BROWN ARMSTRONG

*Certified Public Accountants*

### **AGREED UPON CONDITIONS REPORT DESIGNED TO INCREASE EFFICIENCY, INTERNAL CONTROLS, AND/OR INFORMATION TECHNOLOGY**

Board of Directors  
Community Action Partnership of Kern

In planning and performing our audit of the financial statements, we considered the Community Action Partnership of Kern's (CAPK or the Organization) internal control over information technology (IT) (internal control) as of February 28, 2019, to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

However, during our audit we became aware of certain matters that are opportunities for strengthening internal controls and operating efficiency. The list that follows summarizes our comments and suggestions regarding these matters.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Organization personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

#### **Current Year Agreed Upon Observations and Recommendations for Information Technology (IT)**

##### **Financial Systems Observation**

- 1. Password requirements are not configured to match the requirements specified by the "Passwords Policy" (2019 and 2018).** During our examination of the password requirement settings within the in-scope systems, it was noted that certain configured settings do not meet or exceed the requirements specified by CAPK's "Passwords Policy." Furthermore, given that there were no separate passwords for the Abila MIP application during the audit period, as its authentication was integrated with Active Directory, such that an employee's CIT Active Directory domain user account and password were used as their credentials for Abila MIP, and given that the password requirements for CIT Active Directory domain user accounts were determined by the capk.org Active Directory Default Domain Policy during the audit period, the discrepancies configured within the Policy extended to Abila MIP during the audit period as well. The following discrepancies were noted:

#### **BAKERSFIELD OFFICE (MAIN OFFICE)**

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

#### **FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### **STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

| Requirement Description                                 | Passwords Policy                                                                     | capk.org Active Directory Default Domain Policy Setting |
|---------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------|
| Minimum Password Length                                 | 8 characters                                                                         | 8 characters                                            |
| Password Expires (aging)                                | 90 days                                                                              | 180 days                                                |
| Minimum Password Age                                    | 10 days                                                                              | 0 days                                                  |
| Complex Passwords                                       | At least 1 upper case letter, 1 lower case letter, 1 number, and 1 special character | Complexity requirements enabled                         |
| Password History (# of passwords that cannot be reused) | Last 10 passwords cannot be re-used                                                  | 24 passwords remembered                                 |
| Account Lockout After X Number of Failed Attempts       | 5 invalid login attempts                                                             | 16 invalid logon attempts                               |
| Duration of Account Lockout                             | 30 minutes                                                                           | 30 minutes                                              |

#### Recommendation

It is recommended that CAPK examine and revise where appropriate the password requirement settings within the Active Directory Default Domain Policy to ensure that strong password requirements have been implemented.

#### Management Response

Staff acknowledges the misalignment of the Active Directory domain policy and the Password Policy. The two will be adjusted to ensure strong password requirements.

### **Business Process Improvement Observations (IT Controls Only)**

1. **Lack of backup files.** During our IT review, the IT department was unable to provide us backups of logs for our testing. The IT department stated that it does not have access to any type of files on the servers that were hosted by Diamond IT due to the termination of the contract with Diamond IT. Due to this, we were unable to test that the backups were functioning properly. There is also the associated risk that CAPK is unable to restore data if needed.

#### Recommendation

We recommend that the IT department attempt to obtain their data, and going forward ensure that their service provider contract include language stating that they have ownership to their data. In addition, we recommend that someone periodically test a sample of backups to ensure they are functioning correctly. Lastly, we recommend that the new procedures be codified in an updated written policy.

#### Management Response

Staff acknowledges the recommendation and has a backup system in place now. Staff are also researching an alternative and will establish written policy.



**Status of Prior Year Agreed Upon Observations and  
Recommendations for Information Technology (IT)**

**Financial Systems Observation**

1. **Periodic user access reviews for appropriate group membership and permission assignments within Active Directory are not performed (2017 and 2018).** Although CAPK staff review all user accounts within Active Directory on a regular basis to verify that they are assigned to active employees, there is no process in place to review the group memberships of Active Directory user accounts or the permissions assigned to them. This increases the risk that user accounts may have access to data or system functions that are not commensurate with employees' current job responsibilities (if assigned to an employee) or their current functions/purposes (if assigned to a vendor or system function).

**Recommendation**

It is recommended that CAPK implement regularly scheduled (on an annual basis, at a minimum) reviews of Active Directory user accounts and their associated permissions and group memberships to ensure that the permissions/group memberships assigned within the system are appropriate for employees' job responsibilities. If the reviews are performed by CAPK IT staff members, they may wish to work with individual departments during this process to ensure that they are aware of current employee lists and job positions, if deemed necessary.

**Management Response**

CAPK currently has a policy and process for adding new employees to Active Directory security groups from Human Resources notification of a new employee start date and position. When an employee is transferred to a different department, Human Resources also notifies IT and the employee's groups are modified. This process is tracked in a help desk ticketing system. We agree that a yearly review should be conducted to ensure that employees are in their correct groups for their current job positions. This review will be conducted by an IT staff and included into the job description of the IT staff member.

**Current Year Status**

Implemented.

2. **Password requirements are not configured to match the requirements specified by the "Passwords Policy" (2017 and 2018).** During our examination of the password requirement settings within the in-scope systems, it was noted that certain configured settings do not meet or exceed the requirements specified by CAPK's "Passwords Policy." Furthermore, given that there were no separate passwords for the Abila MIP application during the audit period, as its authentication was integrated with Active Directory, such that an employee's CIT Active Directory domain user account and password were used as their credentials for Abila MIP, and given that the password requirements for CIT Active Directory domain user accounts were determined by the capk.org Active Directory Default Domain Policy during the audit period, the discrepancies configured within the Policy extended to Abila MIP during the audit period as well. The following discrepancies were noted:

| Requirement Description  | Passwords Policy                                                                     | capk.org Active Directory Default Domain Policy Setting |
|--------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------|
| Minimum Password Length  | 8 characters                                                                         | 8 characters                                            |
| Password Expires (aging) | 90 days                                                                              | 180 days                                                |
| Minimum Password Age     | 10 days                                                                              | 1 day                                                   |
| Complex Passwords        | At least 1 upper case letter, 1 lower case letter, 1 number, and 1 special character | Complexity requirements enabled                         |



| Requirement Description                                 | Passwords Policy                    | capk.org Active Directory Default Domain Policy Setting |
|---------------------------------------------------------|-------------------------------------|---------------------------------------------------------|
| Password History (# of passwords that cannot be reused) | Last 10 passwords cannot be re-used | 10 passwords remembered                                 |
| Account Lockout After X Number of Failed Attempts       | 5 invalid login attempts            | 15 invalid logon attempts                               |
| Duration of Account Lockout                             | 30 minutes                          | 15 minutes                                              |

#### Recommendation

It is recommended that CAPK examine and revise where appropriate the password requirement settings within the Active Directory Default Domain Policy to ensure that strong password requirements have been implemented.

#### Management Response

We have changed our security policies to be more aligned with current updated settings recommend by Office 365 and Azure AD, for the smart lockout feature to function properly the Azure AD lockout threshold must be less than the Active Directory account lockout threshold. The default lockout threshold on Azure AD is 10, setting the on-premise active directory lockout policy to 5 would invalidate the Azure AD smart lockout feature. It is also recommended to set the values so that the Active Directory account lockout threshold is at least two or three times longer than the Azure AD lockout threshold. A revise written password policy will be written and shared with employees, so they will know the password complexity requirements when creating or resetting a password.

Setting the lockout threshold to a higher value allows the Azure AD smart lockout feature to function properly and helps reduce help desk calls because users cannot accidentally or purposely lock themselves or other employees out of their accounts. CAPK has migrated to Abila Cloud which has its own authentication system and policies and does not rely on Active Directory password and security lockout policies. CAPK will modify its written policy and procedure to align with the settings in Active Directory.

#### Current Year Status

Per our review of the password requirements, the requirements are still not aligning with the policy. Please see the current year recommendation above.

### **Business Process Improvement Observations (IT Controls Only)**

- 1. The IT Plan was not updated during the audit period (2017 and 2018).** Although an IT Plan is in place, and although an updated draft of the document is in development at the time of this report, an up-to-date Plan was not in place during the audit period. Failure to ensure that the Organization's IT Plan is up-to-date increases the risk that CAPK's IT initiatives do not align with the Organization's strategic goals.

#### Recommendation

It is recommended that CAPK continue its current strategic planning process and complete an updated IT Technology Plan as soon as possible.

#### Management Response

The IT steering committee at CAPK is in place and is well represented by different departments. The completion and revision of the IT Strategic plan will be a high priority of the IT steering committee and anticipates having the IT Strategic Plan completed by the end of the 2018/2019 fiscal year.

Current Year Status

CAPK completed its IT Strategic Plan in January 2019.

\*\*\*\*\*

This information is intended solely for the use of the Board of Directors and management of the Organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

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Bakersfield, California  
November 15, 2019

**COMMUNITY ACTION PARTNERSHIP OF KERN**  
**SPECIAL PURPOSE FINANCIAL STATEMENTS**  
**JUNE 30, 2019**

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SPECIAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2019**

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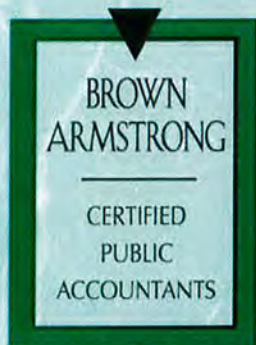
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# BROWN ARMSTRONG

*Certified Public Accountants*

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Community Action Partnership of Kern  
Bakersfield, California

### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

### Report on the Financial Statements

We have audited the accompanying special purpose financial statements of Community Action Partnership of Kern (the Organization) for the year ended June 30, 2019, and the related notes to the financial statements, which comprise the Organization's special purpose financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these special purpose financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these special purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the special purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the special purpose financial statements referred to above present fairly, in all material respects, the special purpose financial statements of the California Department of Education funds of the Organization for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2019, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

---

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
November 15, 2019

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF EXPENDITURES OF STATE AWARDS  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

| Pass-Through<br>Grantor Program Title | State<br>Number / Grantor Number | Amount |
|---------------------------------------|----------------------------------|--------|
|---------------------------------------|----------------------------------|--------|

**STATE:**

**State of California - Department of Education**

|                                                   |             |                      |
|---------------------------------------------------|-------------|----------------------|
| General Child Care and Development Programs       | CCTR - 8049 | \$ 3,182,948         |
| California State Preschool Programs               | CSPP - 8120 | 4,694,965            |
| Migrant Child Care                                | CMIG - 8004 | 257,680              |
| Migrant Specialized Services                      | CMSS - 8004 | 35,488               |
| Migrant Alternative Payment                       | CMAF - 8000 | 7,883,513            |
| Child and Adult Care Food                         | 15-1248-OJ  | 1,702,064            |
| Quality Rating And Improvement System Block Grant | N/A         | 27,158               |
|                                                   |             | <u>\$ 17,783,816</u> |

**Basis of Presentation**

The accompanying Schedule of Expenditures of State Awards includes the state grant activity of the Organization and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of U.S. Office of Management and Budget (OMB) Uniform Guidance, 2 CFR Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards." The Organization has elected to use the 10% de minimis indirect cost rate in the fiscal year 2019.



**COMMUNITY ACTION PARTNERSHIP OF KERN  
GENERAL CHILD CARE AND DEVELOPMENT PROGRAMS  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CCTR-8049  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                              | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> | <b>Mar. 1, 2019<br/>through<br/>June 30, 2019</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 560,107                                        | \$ 315,833                                        | \$ 875,940       |
| State Grant Revenue                          | 1,321,972                                         | 689,988                                           | 2,011,960        |
| Family Fees                                  | 10,862                                            | 1,346                                             | 12,208           |
| Head Start                                   | 184,281                                           | 98,559                                            | 282,840          |
| <b>Total Revenue</b>                         | <u>2,077,222</u>                                  | <u>1,105,726</u>                                  | <u>3,182,948</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 1,455,136                                         | 775,845                                           | 2,230,981        |
| Fringe Benefits                              | 447,520                                           | 234,784                                           | 682,304          |
| Consultant/Contract Services                 | -                                                 | 1,148                                             | 1,148            |
| Travel                                       | 1,496                                             | 643                                               | 2,139            |
| Space Costs                                  | -                                                 | -                                                 | -                |
| Consumable Supplies                          | -                                                 | 41                                                | 41               |
| Other Costs                                  | 1,372                                             | 664                                               | 2,036            |
| Indirect Costs                               | 171,698                                           | 92,601                                            | 264,299          |
| <b>Total Expenditures</b>                    | <u>2,077,222</u>                                  | <u>1,105,726</u>                                  | <u>3,182,948</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

See Notes to Special Purpose Financial Statements.

COMMUNITY ACTION PARTNERSHIP OF KERN  
CALIFORNIA STATE PRESCHOOL PROGRAMS  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CSPP-8120  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

|                              | <u>through</u><br><u>Feb. 28, 2019</u> | <u>through</u><br><u>June 30, 2019</u> | <u>TOTAL</u>     |
|------------------------------|----------------------------------------|----------------------------------------|------------------|
| <b>REVENUE</b>               |                                        |                                        |                  |
| Federal Grant Revenue        | \$ 273,972                             | \$ 247,356                             | \$ 521,328       |
| State Grant Revenue          | 1,960,713                              | 1,179,571                              | 3,140,284        |
| Reserve                      | -                                      | -                                      | -                |
| Head Start                   | <u>822,005</u>                         | <u>210,764</u>                         | <u>1,032,769</u> |
| <b>Total Revenue</b>         | <u>3,057,086</u>                       | <u>1,637,879</u>                       | <u>4,694,965</u> |
| <b>EXPENDITURES</b>          |                                        |                                        |                  |
| Salaries                     | 2,120,950                              | 1,034,776                              | 3,155,726        |
| Fringe Benefits              | 719,708                                | 350,250                                | 1,069,958        |
| Consultant/Contract Services | 1,612                                  | 3,745                                  | 5,357            |
| Travel                       | 4,877                                  | 2,642                                  | 7,519            |
| Space Costs                  | -                                      | -                                      | -                |
| Consumable Supplies          | 3,861                                  | 92                                     | 3,953            |
| Other Costs                  | 4,108                                  | 2,651                                  | 6,759            |
| Depreciation                 | -                                      | -                                      | -                |
| Indirect Costs               | 201,970                                | 117,882                                | 319,852          |
| Start Up Costs               | <u>-</u>                               | <u>125,841</u>                         | <u>125,841</u>   |
| <b>REVENUE OVER/(UNDER)</b>  |                                        |                                        |                  |
| <b>EXPENDITURES</b>          | <u>3,057,086</u>                       | <u>1,637,879</u>                       | <u>4,694,965</u> |
| <b>REVENUE OVER/(UNDER)</b>  |                                        |                                        |                  |
| <b>EXPENDITURES</b>          | <u>\$ -</u>                            | <u>\$ -</u>                            | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
MIGRANT CHILD CARE  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CMIG-8004  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                              | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> | <b>Mar. 1, 2019<br/>through<br/>June 30, 2019</b> | <b>TOTAL</b>   |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|----------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                |
| State Grant Revenue                          | \$ 173,772                                        | \$ 80,605                                         | \$ 254,377     |
| Miscellaneous Revenue                        | -                                                 | -                                                 | -              |
| Family Fees                                  | 308                                               | -                                                 | 308            |
| Head Start                                   | 2,995                                             | -                                                 | 2,995          |
| <b>Total Revenue</b>                         | <u>177,075</u>                                    | <u>80,605</u>                                     | <u>257,680</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                |
| Salaries                                     | 120,175                                           | 54,462                                            | 174,637        |
| Fringe Benefits                              | 40,876                                            | 18,520                                            | 59,396         |
| Consultant/Contract Services                 | -                                                 | 100                                               | 100            |
| Travel                                       | 130                                               | 99                                                | 229            |
| Space Costs                                  | -                                                 | -                                                 | -              |
| Consumable Supplies                          | -                                                 | 4                                                 | 4              |
| Other Costs                                  | 121                                               | 93                                                | 214            |
| Indirect Costs                               | 15,773                                            | 7,327                                             | 23,100         |
| <b>Total Expenditures</b>                    | <u>177,075</u>                                    | <u>80,605</u>                                     | <u>257,680</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>    |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
MIGRANT SPECIALIZED SERVICES  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CMSS-8004  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                              | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> | <b>Mar. 1, 2019<br/>through<br/>June 30, 2019</b> | <b>TOTAL</b>  |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |
| State Grant Revenue                          | \$ 251                                            | \$ 35,237                                         | \$ 35,488     |
| <b>Total Revenue</b>                         | <b>251</b>                                        | <b>35,237</b>                                     | <b>35,488</b> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |
| Salaries                                     | -                                                 | 15,299                                            | 15,299        |
| Fringe Benefits                              | -                                                 | 3,280                                             | 3,280         |
| Consultant/Contract Services                 | -                                                 | 3,500                                             | 3,500         |
| Travel                                       | -                                                 | -                                                 | -             |
| Space Costs                                  | -                                                 | -                                                 | -             |
| Consumable Supplies                          | 214                                               | 5,016                                             | 5,230         |
| Other Costs                                  | 14                                                | 4,939                                             | 4,953         |
| Indirect Costs                               | 23                                                | 3,203                                             | 3,226         |
| <b>Total Expenditures</b>                    | <b>251</b>                                        | <b>35,237</b>                                     | <b>35,488</b> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <b>\$ -</b>                                       | <b>\$ -</b>                                       | <b>\$ -</b>   |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
MIGRANT ALTERNATIVE PAYMENT  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. CMAP-8000  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                              | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> | <b>Mar. 1, 2019<br/>through<br/>June 30, 2019</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 3,135,432                                      | \$ 1,831,866                                      | \$ 4,967,298     |
| State Grant Revenue                          | 1,765,358                                         | 1,032,255                                         | 2,797,613        |
| Family Fees                                  | 74,918                                            | 43,684                                            | 118,602          |
| <b>Total Revenue</b>                         | <b>4,975,708</b>                                  | <b>2,907,805</b>                                  | <b>7,883,513</b> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 410,974                                           | 187,451                                           | 598,425          |
| Fringe Benefits                              | 78,597                                            | 39,965                                            | 118,562          |
| Consultant/Contract Services                 | 576                                               | 2,389                                             | 2,965            |
| Travel                                       | 5,119                                             | 2,863                                             | 7,982            |
| Space Costs                                  | 49,881                                            | 29,512                                            | 79,393           |
| Consumable Supplies                          | 8,606                                             | 7,201                                             | 15,807           |
| Other Costs                                  | 49,764                                            | 21,291                                            | 71,055           |
| Program Costs                                | 4,146,767                                         | 2,356,662                                         | 6,503,429        |
| Indirect Costs                               | 225,424                                           | 260,471                                           | 485,895          |
| <b>Total Expenditures</b>                    | <b>4,975,708</b>                                  | <b>2,907,805</b>                                  | <b>7,883,513</b> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <b>\$ -</b>                                       | <b>\$ -</b>                                       | <b>\$ -</b>      |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD  
CALIFORNIA DEPARTMENT OF EDUCATION CONTRACT NO. 15-1248-OJ  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                              | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> | <b>Mar. 1, 2019<br/>through<br/>June 30, 2019</b> | <b>TOTAL</b>     |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------------|
| <b>REVENUE</b>                               |                                                   |                                                   |                  |
| Federal Grant Revenue                        | \$ 1,160,630                                      | \$ 539,403                                        | \$ 1,700,033     |
| Head Start                                   | -                                                 | -                                                 | -                |
| Other Revenue                                | 2,031                                             | -                                                 | 2,031            |
| <b>Total Revenue</b>                         | <u>1,162,661</u>                                  | <u>539,403</u>                                    | <u>1,702,064</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |                  |
| Salaries                                     | 461,277                                           | 228,501                                           | 689,778          |
| Fringe Benefits                              | 146,058                                           | 74,103                                            | 220,161          |
| Consultant/Contract Services                 | -                                                 | -                                                 | -                |
| Travel                                       | 19,871                                            | 9,403                                             | 29,274           |
| Space Costs                                  | 78,262                                            | 34,199                                            | 112,461          |
| Consumable Supplies                          | 102,506                                           | 46,187                                            | 148,693          |
| Other Costs                                  | 40,860                                            | 24,979                                            | 65,839           |
| Program Costs                                | 206,966                                           | 71,820                                            | 278,786          |
| Depreciation                                 | 2,819                                             | 1,410                                             | 4,229            |
| Indirect Costs                               | 104,042                                           | 48,801                                            | 152,843          |
| <b>Total Expenditures</b>                    | <u>1,162,661</u>                                  | <u>539,403</u>                                    | <u>1,702,064</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>      |

**COMMUNITY ACTION PARTNERSHIP OF KERN  
QUALITY RATING AND IMPROVEMENT SYSTEM BLOCK GRANT  
SCHEDULE OF REVENUE AND EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                              | <b>July 1, 2018<br/>through<br/>Feb. 28, 2019</b> | <b>Mar. 1, 2019<br/>through<br/>June 30, 2019</b> | <b>TOTAL</b>  |
|----------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------|
| <b>REVENUE</b>                               |                                                   |                                                   |               |
| State Grant Revenue                          | \$ -                                              | \$ 27,158                                         | \$ 27,158     |
| <b>Total Revenue</b>                         | <u>-</u>                                          | <u>27,158</u>                                     | <u>27,158</u> |
| <b>EXPENDITURES</b>                          |                                                   |                                                   |               |
| Salaries                                     | -                                                 | -                                                 | -             |
| Fringe Benefits                              | -                                                 | -                                                 | -             |
| Consultant/Contract Services                 | -                                                 | -                                                 | -             |
| Travel                                       | -                                                 | -                                                 | -             |
| Space Costs                                  | -                                                 | 13,859                                            | 13,859        |
| Consumable Supplies                          | -                                                 | 11,445                                            | 11,445        |
| Other Costs                                  | -                                                 | -                                                 | -             |
| Indirect Costs                               | -                                                 | 1,854                                             | 1,854         |
| <b>Total Expenditures</b>                    | <u>-</u>                                          | <u>27,158</u>                                     | <u>27,158</u> |
| <b>REVENUE OVER/(UNDER)<br/>EXPENDITURES</b> | <u>\$ -</u>                                       | <u>\$ -</u>                                       | <u>\$ -</u>   |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
COMBINING SCHEDULE OF EXPENDITURES BY STATE CATEGORIES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                                             | GENERAL<br>CHILD CARE<br>CCTR - 8049 | STATE<br>PRESCHOOL<br>CSPP - 8120 | MIGRANT<br>CHILD CARE<br>CMIG - 8004 | MIGRANT<br>SPECIALIZED<br>SERVICES<br>CMSS - 8004 | MIGRANT<br>ALTERNATIVE<br>PAYMENT<br>CMAP - 8000 | TOTAL<br>REIMBURSABLE |
|-------------------------------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------|-----------------------|
| <b>1000 CERTIFICATED SALARIES</b>                           | <b>\$ 1,631,504</b>                  | <b>\$ 2,230,044</b>               | <b>\$ 124,508</b>                    | <b>\$ 11,163</b>                                  | <b>\$ -</b>                                      | <b>\$ 3,997,219</b>   |
| 1100 TEACHERS' SALARIES                                     | 1,625,093                            | 2,197,810                         | 122,464                              | 11,163                                            | -                                                | 3,956,530             |
| 1300 CERTIFICATED SUPERVISORS' & ADMINISTRATORS' SALARIES   | 6,411                                | 32,234                            | 2,044                                | -                                                 | -                                                | 40,689                |
| <b>2000 CLASSIFIED SALARIES</b>                             | <b>599,477</b>                       | <b>925,682</b>                    | <b>50,129</b>                        | <b>4,136</b>                                      | <b>598,425</b>                                   | <b>2,177,849</b>      |
| 2100 INSTRUCTIONAL AIDES' SALARIES                          | 578,421                              | 717,037                           | 35,606                               | 4,136                                             | 15,122                                           | 1,350,322             |
| 2300 CLASSIFIED SUPERVISORS' & ADMINISTRATORS' SALARIES     | 18,711                               | 92,959                            | 6,029                                | -                                                 | -                                                | 117,699               |
| 2400 CLERICAL, TECHNICAL, & OFFICE STAFF SALARIES           | 2,345                                | 115,686                           | 8,494                                | -                                                 | 583,303                                          | 709,828               |
| <b>3000 EMPLOYEE BENEFITS</b>                               | <b>682,304</b>                       | <b>1,069,957</b>                  | <b>59,396</b>                        | <b>3,280</b>                                      | <b>118,562</b>                                   | <b>1,933,499</b>      |
| 3301 OASDI/MEDICARE/ALTERNATIVE CERTIFICATED                | 51,128                               | 738,114                           | 41,605                               | 745                                               | -                                                | 831,592               |
| 3302 OASDI/MEDICARE/ALTERNATIVE CLASSIFIED                  | 18,787                               | 306,388                           | 16,750                               | 276                                               | 44,877                                           | 387,078               |
| 3401 HEALTH AND WELFARE BENEFITS CERTIFICATED               | 330,496                              | 15,515                            | 641                                  | 1,375                                             | -                                                | 348,027               |
| 3402 HEALTH AND WELFARE BENEFITS CLASSIFIED                 | 121,437                              | 6,440                             | 258                                  | 509                                               | 61,275                                           | 189,919               |
| 3501 STATE UNEMPLOYMENT INSURANCE CERTIFICATED              | 23,344                               | 574                               | 24                                   | -                                                 | -                                                | 23,942                |
| 3502 STATE UNEMPLOYMENT INSURANCE CLASSIFIED                | 8,578                                | 238                               | 10                                   | -                                                 | 8,255                                            | 17,081                |
| 3601 WORKERS' COMPENSATION INSURANCE CERTIFICATED           | 93,996                               | 1,900                             | 77                                   | 274                                               | -                                                | 96,247                |
| 3602 WORKERS' COMPENSATION INSURANCE CLASSIFIED             | 34,538                               | 788                               | 31                                   | 101                                               | 4,155                                            | 39,613                |
| <b>4000 BOOKS AND SUPPLIES</b>                              | <b>41</b>                            | <b>3,953</b>                      | <b>4</b>                             | <b>5,230</b>                                      | <b>15,807</b>                                    | <b>25,035</b>         |
| 4300 MATERIALS & SUPPLIES                                   | 41                                   | 3,953                             | 4                                    | 5,230                                             | 15,807                                           | 25,035                |
| <b>5000 SERVICES AND OTHER OPERATING EXPENSES</b>           | <b>5,323</b>                         | <b>19,635</b>                     | <b>543</b>                           | <b>8,453</b>                                      | <b>6,664,824</b>                                 | <b>6,698,778</b>      |
| 5200 TRAVEL AND CONFERENCES                                 | 2,139                                | 7,519                             | 229                                  | -                                                 | 7,982                                            | 17,869                |
| 5300 DUES AND MEMBERSHIPS                                   | 1,802                                | -                                 | -                                    | -                                                 | 4,250                                            | 6,052                 |
| 5400 INSURANCE                                              | -                                    | -                                 | -                                    | -                                                 | 8,649                                            | 8,649                 |
| 5500 OPERATIONS AND HOUSEKEEPING SERVICES                   | -                                    | -                                 | -                                    | -                                                 | 41,780                                           | 41,780                |
| 5600 RENTALS, LEASES, REPAIRS & NONCAPITALIZED IMPROVEMENTS | -                                    | -                                 | -                                    | -                                                 | 69,611                                           | 69,611                |
| 5800 PROFESSIONAL/CONSULTING SVCS & OPERATING EXPENDITURES  | 1,382                                | 12,116                            | 314                                  | 8,453                                             | 6,503,429                                        | 6,525,694             |
| 5900 COMMUNICATIONS                                         | -                                    | -                                 | -                                    | -                                                 | 29,123                                           | 29,123                |
| Start Up Costs                                              | -                                    | 125,841                           | -                                    | -                                                 | -                                                | 125,841               |
| Start Up Costs                                              | -                                    | 125,841                           | -                                    | -                                                 | -                                                | 125,841               |
| <b>INDIRECT COSTS</b>                                       | <b>264,299</b>                       | <b>319,853</b>                    | <b>23,100</b>                        | <b>3,226</b>                                      | <b>485,895</b>                                   | <b>1,096,373</b>      |
| <b>TOTAL</b>                                                | <b>\$ 3,182,948</b>                  | <b>\$ 4,694,965</b>               | <b>\$ 257,680</b>                    | <b>\$ 35,488</b>                                  | <b>\$ 7,883,513</b>                              | <b>\$ 16,064,594</b>  |

We have examined the claims filed for reimbursement and the original supporting records covering the transactions under these contracts to an extent considered necessary to assure ourselves that the amounts claimed by the Organization were proper.

See Notes to Special Purpose Financial Statements.



**COMMUNITY ACTION PARTNERSHIP OF KERN  
COMBINING SCHEDULE OF ADMINISTRATIVE COSTS  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                                             | GENERAL<br>CHILD CARE<br>CCTR - 8049 | STATE<br>PRESCHOOL<br>CSPP - 8120 | MIGRANT<br>CHILD CARE<br>CMIG - 8004 | MIGRANT<br>SPECIALIZED<br>SERVICES<br>CMSS - 8004 | MIGRANT<br>ALTERNATIVE<br>PAYMENT<br>CMAP - 8000 | Total<br>Costs |
|-------------------------------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------|----------------|
| CLERICAL, TECHNICAL, AND OFFICE STAFF SALARIES              | \$ 9,375                             | \$ 66,998                         | \$ 7,343                             | \$ -                                              | \$ 429,562                                       | \$ 513,278     |
| EMPLOYEE BENEFITS                                           | 1,346                                | 46,641                            | 2,411                                | -                                                 | 85,358                                           | 135,756        |
| MATERIALS AND SUPPLIES                                      | 41                                   | 3,994                             | 4                                    | -                                                 | 9,364                                            | 13,403         |
| TRAVEL AND CONFERENCES                                      | 2,093                                | 7,367                             | 225                                  | -                                                 | 10,439                                           | 20,124         |
| DUES AND MEMBERSHIPS                                        | 1,678                                | -                                 | -                                    | -                                                 | 4,250                                            | 5,928          |
| INSURANCE                                                   | -                                    | -                                 | -                                    | -                                                 | 7,064                                            | 7,064          |
| OPERATIONS AND HOUSEKEEPING SERVICES                        | -                                    | -                                 | -                                    | -                                                 | 748                                              | 748            |
| RENTALS, LEASES, REPAIRS AND NONCAPITALIZED IMPROVEMENTS    | -                                    | -                                 | -                                    | -                                                 | 58,920                                           | 58,920         |
| PROFESSIONAL/CONSULTING SERVICES AND OPERATING EXPENDITURES | 1,382                                | 276                               | 302                                  | -                                                 | 22,465                                           | 24,425         |
| COMMUNICATIONS                                              | -                                    | -                                 | -                                    | -                                                 | 21,131                                           | 21,131         |
| INDIRECT COSTS                                              | 264,299                              | 319,853                           | 23,100                               | 3,226                                             | 485,895                                          | 1,096,373      |
| TOTAL ADMINISTRATIVE COSTS                                  | \$ 280,214                           | \$ 445,129                        | \$ 33,385                            | \$ 3,226                                          | \$ 1,135,196                                     | \$ 1,897,150   |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
COMBINING SCHEDULE OF RENOVATION AND REPAIR EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                                             | GENERAL<br>CHILD CARE<br>CCTR - 8049 | STATE<br>PRESCHOOL<br>CSPP - 8120 | MIGRANT<br>CHILD CARE<br>CMIG - 8004 | MIGRANT<br>SPECIALIZED<br>SERVICES<br>CMSS - 8004 | MIGRANT<br>ALTERNATIVE<br>PAYMENT<br>CMAP - 8000 | Total<br>Costs |
|-------------------------------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------|----------------|
|                                                             |                                      |                                   |                                      |                                                   |                                                  |                |
| <u>Unit Costs Under \$10,000 Items:</u>                     | \$ -                                 | \$ -                              | \$ -                                 | \$ -                                              | \$ -                                             | \$ -           |
| <u>Unit Costs Over \$10,000 Items With CDD Approval:</u>    | -                                    | -                                 | -                                    | -                                                 | -                                                | -              |
| <u>Unit Costs Over \$10,000 Items Without CDD Approval:</u> | -                                    | -                                 | -                                    | -                                                 | -                                                | -              |
| <b>Total Renovation and Repair Expenditures</b>             | \$ -                                 | \$ -                              | \$ -                                 | \$ -                                              | \$ -                                             | \$ -           |

See Notes to Special Purpose Financial Statements.  
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**COMMUNITY ACTION PARTNERSHIP OF KERN  
COMBINING SCHEDULE OF EQUIPMENT EXPENDITURES  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

|                                                            | GENERAL<br>CHILD CARE<br>CCTR - 8049 | STATE<br>PRESCHOOL<br>CSPP - 8120 | MIGRANT<br>CHILD CARE<br>CMIG - 8004 | MIGRANT<br>SPECIALIZED<br>SERVICES<br>CMSS - 8004 | MIGRANT<br>ALTERNATIVE<br>PAYMENT<br>CMAP - 8000 | Total<br>Costs |
|------------------------------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------|----------------|
| <u>Unit Costs Under \$7,500 Items:</u>                     | \$ -                                 | \$ -                              | \$ -                                 | \$ -                                              | \$ -                                             | \$ -           |
| <u>Unit Costs Over \$7,500 Items With CDD Approval:</u>    | -                                    | -                                 | -                                    | -                                                 | -                                                | -              |
| <u>Unit Costs Over \$7,500 Items Without CDD Approval:</u> | -                                    | -                                 | -                                    | -                                                 | -                                                | -              |
| <b>Total Equipment Expenditures</b>                        | \$ -                                 | \$ -                              | \$ -                                 | \$ -                                              | \$ -                                             | \$ -           |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD PROGRAM  
SCHEDULE OF REPORTED, ADJUSTED, AND ALLOWED MEALS AND EARNED REIMBURSEMENT  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

**FIXED PERCENTAGE METHOD**

|                                    | Federal Meal Compensation | Reported       | Meals<br>Adjusted | Allowed        | Food Service Rates<br>July 2017 to June 2018 | Revenue<br>Recognized | Audit<br>Adjustments | Earned<br>Reimbursements |
|------------------------------------|---------------------------|----------------|-------------------|----------------|----------------------------------------------|-----------------------|----------------------|--------------------------|
| <b>Breakfast</b>                   |                           |                |                   |                |                                              |                       |                      |                          |
| Free                               |                           | 237,810        | -                 | 237,810        | \$1.79                                       | \$ 425,680            | -                    | \$ 425,680               |
| Reduced                            |                           | -              | -                 | -              | \$1.49                                       | -                     | -                    | -                        |
| Base                               |                           | -              | -                 | -              | \$0.31                                       | -                     | -                    | -                        |
| <b>Total</b>                       |                           | <u>237,810</u> | <u>-</u>          | <u>237,810</u> |                                              | <u>\$ 425,680</u>     | <u>-</u>             | <u>\$ 425,680</u>        |
| <b>Lunch</b>                       |                           |                |                   |                |                                              |                       |                      |                          |
| Free                               |                           | 306,941        | -                 | 306,941        | \$3.31                                       | \$ 1,015,974          | -                    | \$ 1,015,974             |
| Reduced                            |                           | -              | -                 | -              | \$2.91                                       | -                     | -                    | -                        |
| Base                               |                           | -              | -                 | -              | \$0.31                                       | -                     | -                    | -                        |
| <b>Total</b>                       |                           | <u>306,941</u> | <u>-</u>          | <u>306,941</u> |                                              | <u>\$ 1,015,974</u>   | <u>-</u>             | <u>\$ 1,015,974</u>      |
| <b>HS Snack</b>                    |                           |                |                   |                |                                              |                       |                      |                          |
| Free                               |                           | 85,352         | -                 | 85,352         | \$0.91                                       | \$ 77,670             | -                    | \$ 77,670                |
| Reduced                            |                           | -              | -                 | -              | \$0.45                                       | -                     | -                    | -                        |
| Base                               |                           | -              | -                 | -              | \$0.08                                       | -                     | -                    | -                        |
| <b>Total</b>                       |                           | <u>85,352</u>  | <u>-</u>          | <u>85,352</u>  |                                              | <u>\$ 77,670</u>      | <u>-</u>             | <u>\$ 77,670</u>         |
| <b>State Snack</b>                 |                           |                |                   |                |                                              |                       |                      |                          |
| Free                               |                           | 119,314        | -                 | 119,314        | \$0.91                                       | \$ 108,576            | -                    | \$ 108,576               |
| Reduced                            |                           | -              | -                 | -              | \$0.45                                       | -                     | -                    | -                        |
| Base                               |                           | -              | -                 | -              | \$0.08                                       | -                     | -                    | -                        |
| <b>Total</b>                       |                           | <u>119,314</u> | <u>-</u>          | <u>119,314</u> |                                              | <u>\$ 108,576</u>     | <u>-</u>             | <u>\$ 108,576</u>        |
| <b>Total Rate X Meals</b>          |                           | <u>749,417</u> | <u>-</u>          | <u>749,417</u> |                                              | <u>\$ 1,627,900</u>   | <u>-</u>             | <u>\$ 1,627,900</u>      |
| <b>Cash-in-Lieu</b>                |                           | <u>306,941</u> | <u>-</u>          | <u>306,941</u> | \$0.2350                                     | \$ 72,131             | -                    | \$ 72,131                |
| <b>Total Federal Reimbursement</b> |                           |                |                   |                |                                              | <u>\$ 1,700,031</u>   | <u>-</u>             | <u>\$ 1,700,031</u>      |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD PROGRAM  
SCHEDULE OF REPORTED, ADJUSTED, AND ALLOWED MEALS  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

**FIXED PERCENTAGE METHOD**

|                           | <u>Reported</u><br><u>July 1, 2018 to July 31, 2018</u> | <u>Adjusted</u><br><u>July 1, 2018 to July 31, 2018</u> | <u>Allowed</u><br><u>July 1, 2018 to July 31, 2018</u> | <u>Reported</u><br><u>August 1, 2018 to August 31, 2018</u> | <u>Adjusted</u><br><u>August 1, 2018 to August 31, 2018</u> | <u>Allowed</u><br><u>August 1, 2018 to August 31, 2018</u> | <u>Reported</u><br><u>September 1, 2018 to September 30, 2018</u> | <u>Adjusted</u><br><u>September 1, 2018 to September 30, 2018</u> | <u>Allowed</u><br><u>September 1, 2018 to September 30, 2018</u> |
|---------------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------|
| <b><u>Breakfast</u></b>   |                                                         |                                                         |                                                        |                                                             |                                                             |                                                            |                                                                   |                                                                   |                                                                  |
| Free                      | 6,294                                                   | -                                                       | 6,294                                                  | 18,468                                                      | -                                                           | 18,468                                                     | 23,398                                                            | -                                                                 | 23,398                                                           |
| Reduced                   | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Base                      | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Total                     | <u>6,294</u>                                            | <u>-</u>                                                | <u>6,294</u>                                           | <u>18,468</u>                                               | <u>-</u>                                                    | <u>18,468</u>                                              | <u>23,398</u>                                                     | <u>-</u>                                                          | <u>23,398</u>                                                    |
| <b><u>Lunch</u></b>       |                                                         |                                                         |                                                        |                                                             |                                                             |                                                            |                                                                   |                                                                   |                                                                  |
| Free                      | 6,638                                                   | -                                                       | 6,638                                                  | 22,142                                                      | -                                                           | 22,142                                                     | 29,561                                                            | -                                                                 | 29,561                                                           |
| Reduced                   | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Base                      | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Total                     | <u>6,638</u>                                            | <u>-</u>                                                | <u>6,638</u>                                           | <u>22,142</u>                                               | <u>-</u>                                                    | <u>22,142</u>                                              | <u>29,561</u>                                                     | <u>-</u>                                                          | <u>29,561</u>                                                    |
| <b><u>HS Snack</u></b>    |                                                         |                                                         |                                                        |                                                             |                                                             |                                                            |                                                                   |                                                                   |                                                                  |
| Free                      | 1,831                                                   | -                                                       | 1,831                                                  | 6,114                                                       | -                                                           | 6,114                                                      | 7,995                                                             | -                                                                 | 7,995                                                            |
| Reduced                   | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Base                      | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Total                     | <u>1,831</u>                                            | <u>-</u>                                                | <u>1,831</u>                                           | <u>6,114</u>                                                | <u>-</u>                                                    | <u>6,114</u>                                               | <u>7,995</u>                                                      | <u>-</u>                                                          | <u>7,995</u>                                                     |
| <b><u>State Snack</u></b> |                                                         |                                                         |                                                        |                                                             |                                                             |                                                            |                                                                   |                                                                   |                                                                  |
| Free                      | 3,914                                                   | -                                                       | 3,914                                                  | 9,740                                                       | -                                                           | 9,740                                                      | 11,753                                                            | -                                                                 | 11,753                                                           |
| Reduced                   | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Base                      | -                                                       | -                                                       | -                                                      | -                                                           | -                                                           | -                                                          | -                                                                 | -                                                                 | -                                                                |
| Total                     | <u>3,914</u>                                            | <u>-</u>                                                | <u>3,914</u>                                           | <u>9,740</u>                                                | <u>-</u>                                                    | <u>9,740</u>                                               | <u>11,753</u>                                                     | <u>-</u>                                                          | <u>11,753</u>                                                    |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD PROGRAM  
SCHEDULE OF REPORTED, ADJUSTED, AND ALLOWED MEALS (Continued)  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

**FIXED PERCENTAGE METHOD**

|                           | <u>Reported</u><br><b>October 1, 2018 to October 31, 2018</b> | <u>Adjusted</u><br><b>October 1, 2018 to October 31, 2018</b> | <u>Allowed</u><br><b>October 1, 2018 to October 31, 2018</b> | <u>Reported</u><br><b>November 1, 2018 to November 30, 2018</b> | <u>Adjusted</u><br><b>November 1, 2018 to November 30, 2018</b> | <u>Allowed</u><br><b>November 1, 2018 to November 30, 2018</b> | <u>Reported</u><br><b>December 1, 2018 to December 31, 2018</b> | <u>Adjusted</u><br><b>December 1, 2018 to December 31, 2018</b> | <u>Allowed</u><br><b>December 1, 2018 to December 31, 2018</b> |
|---------------------------|---------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------|
| <b><u>Breakfast</u></b>   |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                                 |                                                                 |                                                                |
| Free                      | 28,907                                                        | -                                                             | 28,907                                                       | 22,991                                                          | -                                                               | 22,991                                                         | 18,752                                                          | -                                                               | 18,752                                                         |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Total                     | <u>28,907</u>                                                 | <u>-</u>                                                      | <u>28,907</u>                                                | <u>22,991</u>                                                   | <u>-</u>                                                        | <u>22,991</u>                                                  | <u>18,752</u>                                                   | <u>-</u>                                                        | <u>18,752</u>                                                  |
| <b><u>Lunch</u></b>       |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                                 |                                                                 |                                                                |
| Free                      | 36,863                                                        | -                                                             | 36,863                                                       | 29,914                                                          | -                                                               | 29,914                                                         | 24,343                                                          | -                                                               | 24,343                                                         |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Total                     | <u>36,863</u>                                                 | <u>-</u>                                                      | <u>36,863</u>                                                | <u>29,914</u>                                                   | <u>-</u>                                                        | <u>29,914</u>                                                  | <u>24,343</u>                                                   | <u>-</u>                                                        | <u>24,343</u>                                                  |
| <b><u>HS Snack</u></b>    |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                                 |                                                                 |                                                                |
| Free                      | 10,201                                                        | -                                                             | 10,201                                                       | 8,292                                                           | -                                                               | 8,292                                                          | 7,756                                                           | -                                                               | 7,756                                                          |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Total                     | <u>10,201</u>                                                 | <u>-</u>                                                      | <u>10,201</u>                                                | <u>8,292</u>                                                    | <u>-</u>                                                        | <u>8,292</u>                                                   | <u>7,756</u>                                                    | <u>-</u>                                                        | <u>7,756</u>                                                   |
| <b><u>State Snack</u></b> |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                                 |                                                                 |                                                                |
| Free                      | 14,982                                                        | -                                                             | 14,982                                                       | 11,848                                                          | -                                                               | 11,848                                                         | 8,976                                                           | -                                                               | 8,976                                                          |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                               | -                                                               | -                                                              |
| Total                     | <u>14,982</u>                                                 | <u>-</u>                                                      | <u>14,982</u>                                                | <u>11,848</u>                                                   | <u>-</u>                                                        | <u>11,848</u>                                                  | <u>8,976</u>                                                    | <u>-</u>                                                        | <u>8,976</u>                                                   |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD PROGRAM  
SCHEDULE OF REPORTED, ADJUSTED, AND ALLOWED MEALS (Continued)  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

**FIXED PERCENTAGE METHOD**

|                           | <u>Reported</u><br><b>January 1, 2019 to January 31, 2019</b> | <u>Adjusted</u><br><b>January 1, 2019 to January 31, 2019</b> | <u>Allowed</u><br><b>January 1, 2019 to January 31, 2019</b> | <u>Reported</u><br><b>February 1, 2019 to February 28, 2019</b> | <u>Adjusted</u><br><b>February 1, 2019 to February 28, 2019</b> | <u>Allowed</u><br><b>February 1, 2019 to February 28, 2019</b> | <u>Reported</u><br><b>March 1, 2019 to March 31, 2019</b> | <u>Adjusted</u><br><b>March 1, 2019 to March 31, 2019</b> | <u>Allowed</u><br><b>March 1, 2019 to March 31, 2019</b> |
|---------------------------|---------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| <b><u>Breakfast</u></b>   |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                           |                                                           |                                                          |
| Free                      | 22,579                                                        | -                                                             | 22,579                                                       | 22,219                                                          | -                                                               | 22,219                                                         | 25,298                                                    | -                                                         | 25,298                                                   |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| <b>Total</b>              | <u>22,579</u>                                                 | <u>-</u>                                                      | <u>22,579</u>                                                | <u>22,219</u>                                                   | <u>-</u>                                                        | <u>22,219</u>                                                  | <u>25,298</u>                                             | <u>-</u>                                                  | <u>25,298</u>                                            |
| <b><u>Lunch</u></b>       |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                           |                                                           |                                                          |
| Free                      | 29,357                                                        | -                                                             | 29,357                                                       | 29,297                                                          | -                                                               | 29,297                                                         | 33,232                                                    | -                                                         | 33,232                                                   |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| <b>Total</b>              | <u>29,357</u>                                                 | <u>-</u>                                                      | <u>29,357</u>                                                | <u>29,297</u>                                                   | <u>-</u>                                                        | <u>29,297</u>                                                  | <u>33,232</u>                                             | <u>-</u>                                                  | <u>33,232</u>                                            |
| <b><u>HS Snack</u></b>    |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                           |                                                           |                                                          |
| Free                      | 7,994                                                         | -                                                             | 7,994                                                        | 8,308                                                           | -                                                               | 8,308                                                          | 11,287                                                    | -                                                         | 11,287                                                   |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| <b>Total</b>              | <u>7,994</u>                                                  | <u>-</u>                                                      | <u>7,994</u>                                                 | <u>8,308</u>                                                    | <u>-</u>                                                        | <u>8,308</u>                                                   | <u>11,287</u>                                             | <u>-</u>                                                  | <u>11,287</u>                                            |
| <b><u>State Snack</u></b> |                                                               |                                                               |                                                              |                                                                 |                                                                 |                                                                |                                                           |                                                           |                                                          |
| Free                      | 11,910                                                        | -                                                             | 11,910                                                       | 11,246                                                          | -                                                               | 11,246                                                         | 11,371                                                    | -                                                         | 11,371                                                   |
| Reduced                   | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| Base                      | -                                                             | -                                                             | -                                                            | -                                                               | -                                                               | -                                                              | -                                                         | -                                                         | -                                                        |
| <b>Total</b>              | <u>11,910</u>                                                 | <u>-</u>                                                      | <u>11,910</u>                                                | <u>11,246</u>                                                   | <u>-</u>                                                        | <u>11,246</u>                                                  | <u>11,371</u>                                             | <u>-</u>                                                  | <u>11,371</u>                                            |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD PROGRAM  
SCHEDULE OF REPORTED, ADJUSTED, AND ALLOWED MEALS (Continued)  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

**FIXED PERCENTAGE METHOD**

|                           | <u>Reported</u><br><b><u>April 1, 2019 to April 30, 2019</u></b> | <u>Adjusted</u><br><b><u>April 1, 2019 to April 30, 2019</u></b> | <u>Allowed</u><br><b><u>April 1, 2019 to April 30, 2019</u></b> | <u>Reported</u><br><b><u>May 1, 2019 to May 31, 2019</u></b> | <u>Adjusted</u><br><b><u>May 1, 2019 to May 31, 2019</u></b> | <u>Allowed</u><br><b><u>May 1, 2019 to May 31, 2019</u></b> | <u>Reported</u><br><b><u>June 1, 2019 to June 30, 2019</u></b> | <u>Adjusted</u><br><b><u>June 1, 2019 to June 30, 2019</u></b> | <u>Allowed</u><br><b><u>June 1, 2019 to June 30, 2019</u></b> |
|---------------------------|------------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------|
| <b><u>Breakfast</u></b>   |                                                                  |                                                                  |                                                                 |                                                              |                                                              |                                                             |                                                                |                                                                |                                                               |
| Free                      | 22,303                                                           | -                                                                | 22,303                                                          | 22,209                                                       | -                                                            | 22,209                                                      | 4,392                                                          | -                                                              | 4,392                                                         |
| Reduced                   | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Base                      | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Total                     | <u>22,303</u>                                                    | <u>-</u>                                                         | <u>22,303</u>                                                   | <u>22,209</u>                                                | <u>-</u>                                                     | <u>22,209</u>                                               | <u>4,392</u>                                                   | <u>-</u>                                                       | <u>4,392</u>                                                  |
| <b><u>Lunch</u></b>       |                                                                  |                                                                  |                                                                 |                                                              |                                                              |                                                             |                                                                |                                                                |                                                               |
| Free                      | 28,750                                                           | -                                                                | 28,750                                                          | 28,492                                                       | -                                                            | 28,492                                                      | 8,352                                                          | -                                                              | 8,352                                                         |
| Reduced                   | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Base                      | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Total                     | <u>28,750</u>                                                    | <u>-</u>                                                         | <u>28,750</u>                                                   | <u>28,492</u>                                                | <u>-</u>                                                     | <u>28,492</u>                                               | <u>8,352</u>                                                   | <u>-</u>                                                       | <u>8,352</u>                                                  |
| <b><u>HS Snack</u></b>    |                                                                  |                                                                  |                                                                 |                                                              |                                                              |                                                             |                                                                |                                                                |                                                               |
| Free                      | 7,968                                                            | -                                                                | 7,968                                                           | 7,606                                                        | -                                                            | 7,606                                                       | -                                                              | -                                                              | -                                                             |
| Reduced                   | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Base                      | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Total                     | <u>7,968</u>                                                     | <u>-</u>                                                         | <u>7,968</u>                                                    | <u>7,606</u>                                                 | <u>-</u>                                                     | <u>7,606</u>                                                | <u>-</u>                                                       | <u>-</u>                                                       | <u>-</u>                                                      |
| <b><u>State Snack</u></b> |                                                                  |                                                                  |                                                                 |                                                              |                                                              |                                                             |                                                                |                                                                |                                                               |
| Free                      | 11,881                                                           | -                                                                | 11,881                                                          | 11,693                                                       | -                                                            | 11,693                                                      | -                                                              | -                                                              | -                                                             |
| Reduced                   | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Base                      | -                                                                | -                                                                | -                                                               | -                                                            | -                                                            | -                                                           | -                                                              | -                                                              | -                                                             |
| Total                     | <u>11,881</u>                                                    | <u>-</u>                                                         | <u>11,881</u>                                                   | <u>11,693</u>                                                | <u>-</u>                                                     | <u>11,693</u>                                               | <u>-</u>                                                       | <u>-</u>                                                       | <u>-</u>                                                      |

See Notes to Special Purpose Financial Statements.



**COMMUNITY ACTION PARTNERSHIP OF KERN  
CHILD AND ADULT CARE FOOD PROGRAM – CHILD CARE CENTERS  
SCHEDULE OF REPORTED, ADJUSTED, AND ALLOWED ENROLLMENT  
FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

**FIXED PERCENTAGE METHOD**

| <b><u>Enrollment</u></b> | <b><u>July</u></b> | <b><u>August</u></b> | <b><u>September</u></b> | <b><u>October</u></b> | <b><u>November</u></b> | <b><u>December</u></b> | <b><u>January</u></b> | <b><u>February</u></b> | <b><u>March</u></b> | <b><u>April</u></b> | <b><u>May</u></b> | <b><u>June</u></b> |
|--------------------------|--------------------|----------------------|-------------------------|-----------------------|------------------------|------------------------|-----------------------|------------------------|---------------------|---------------------|-------------------|--------------------|
| <b><u>Total</u></b>      |                    |                      |                         |                       |                        |                        |                       |                        |                     |                     |                   |                    |
| Reported                 | 823                | 2,425                | 2,502                   | 2,682                 | 2,682                  | 2,679                  | 2,682                 | 2,682                  | 2,682               | 2,682               | 2,682             | 510                |
| Adjusted                 | 2,858              | 1,256                | 1,179                   | 999                   | 999                    | 1,002                  | 999                   | 999                    | 999                 | 999                 | 999               | 3,171              |
| Allowed                  | 3,681              | 3,681                | 3,681                   | 3,681                 | 3,681                  | 3,681                  | 3,681                 | 3,681                  | 3,681               | 3,681               | 3,681             | 3,681              |
| <b><u>Free</u></b>       |                    |                      |                         |                       |                        |                        |                       |                        |                     |                     |                   |                    |
| Reported                 | 823                | 2,425                | 2,502                   | 2,682                 | 2,682                  | 2,679                  | 2,682                 | 2,682                  | 2,682               | 2,682               | 2,682             | 510                |
| Adjusted                 | 2,858              | 1,256                | 1,179                   | 999                   | 999                    | 1,002                  | 999                   | 999                    | 999                 | 999                 | 999               | 3,171              |
| Allowed                  | 3,681              | 3,681                | 3,681                   | 3,681                 | 3,681                  | 3,681                  | 3,681                 | 3,681                  | 3,681               | 3,681               | 3,681             | 3,681              |
| <b><u>Reduced</u></b>    |                    |                      |                         |                       |                        |                        |                       |                        |                     |                     |                   |                    |
| Reported                 | -                  | -                    | -                       | -                     | -                      | -                      | -                     | -                      | -                   | -                   | -                 | -                  |
| Adjusted                 | -                  | -                    | -                       | -                     | -                      | -                      | -                     | -                      | -                   | -                   | -                 | -                  |
| Allowed                  | -                  | -                    | -                       | -                     | -                      | -                      | -                     | -                      | -                   | -                   | -                 | -                  |
| <b><u>Base</u></b>       |                    |                      |                         |                       |                        |                        |                       |                        |                     |                     |                   |                    |
| Reported                 | -                  | -                    | -                       | -                     | -                      | -                      | -                     | -                      | -                   | -                   | -                 | -                  |
| Adjusted                 | -                  | -                    | -                       | -                     | -                      | -                      | -                     | -                      | -                   | -                   | -                 | -                  |
| Allowed                  | -                  | -                    | -                       | -                     | -                      | -                      | -                     | -                      | -                   | -                   | -                 | -                  |

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
RECONCILIATION OF SINGLE AUDIT TO PROGRAM AUDIT  
PERIODS ENDED FEBRUARY 28, 2019, AND JUNE 30, 2019**

|                                                         | Single<br>Audit<br>2/28/2019 | Less: 03/01/18<br>thru 06/30/18 and<br>Eliminations * | 3/1/2019<br>Thru<br>6/30/2019 | Program<br>Audit<br>6/30/2019 |
|---------------------------------------------------------|------------------------------|-------------------------------------------------------|-------------------------------|-------------------------------|
| <b>ASSETS</b>                                           |                              |                                                       |                               |                               |
| Current Assets                                          |                              |                                                       |                               |                               |
| Cash - Unrestricted                                     | \$ 2,209,818                 | \$ (1,030,063)                                        | \$ (1,108,383)                | \$ 71,372                     |
| Grants and contracts receivable                         | 4,389,972                    | (4,811,513)                                           | 1,216,589                     | 795,048                       |
| Inventory                                               | 1,355,245                    | (1,355,245)                                           | -                             | -                             |
| Prepaid expenses                                        | 274,336                      | (274,336)                                             | 33,166                        | 33,166                        |
| Total current assets                                    | 8,229,371                    | (7,471,157)                                           | 141,372                       | 899,586                       |
| Noncurrent Assets                                       |                              |                                                       |                               |                               |
| Property and equipment                                  | 11,324,632                   | (11,324,632)                                          | -                             | -                             |
| Total assets                                            | <u>\$ 19,554,003</u>         | <u>\$ (18,795,789)</u>                                | <u>\$ 141,372</u>             | <u>\$ 899,586</u>             |
| <b>LIABILITIES AND NET ASSETS</b>                       |                              |                                                       |                               |                               |
| Current liabilities                                     |                              |                                                       |                               |                               |
| Current maturities of long-term debt                    | \$ 360,933                   | \$ (346,467)                                          | \$ -                          | \$ 14,466                     |
| Accounts payable                                        | 2,026,795                    | (1,414,613)                                           | 91,408                        | 703,590                       |
| Accrued expenses                                        | 1,431,363                    | (1,379,128)                                           | 79,495                        | 131,730                       |
| Advances payable                                        | 100,083                      | (99,842)                                              | (98)                          | 143                           |
| Deferred revenue                                        | 1,084,356                    | (1,030,579)                                           | -                             | 53,777                        |
| Total current liabilities                               | 5,003,530                    | (4,270,629)                                           | 170,805                       | 903,706                       |
| Noncurrent Liabilities                                  |                              |                                                       |                               |                               |
| Long-term debt, less current maturities                 | 2,067,810                    | (2,067,693)                                           | (14,583)                      | (14,466)                      |
| Total liabilities                                       | 7,071,340                    | (6,338,322)                                           | 156,222                       | 889,240                       |
| Net Position:                                           |                              |                                                       |                               |                               |
| Temporarily restricted                                  | 79,421                       | (79,421)                                              | -                             | -                             |
| Unrestricted                                            | 12,403,242                   | (12,393,439)                                          | 543                           | 10,346                        |
| Total net position                                      | 12,482,663                   | (12,472,860)                                          | 543                           | 10,346                        |
| Total liabilities and net position                      | <u>\$ 19,554,003</u>         | <u>\$ (18,811,182)</u>                                | <u>\$ 156,765</u>             | <u>\$ 899,586</u>             |
| <b>SUPPORT AND REVENUE</b>                              |                              |                                                       |                               |                               |
| Program Revenues                                        |                              |                                                       |                               |                               |
| Federal grants                                          | \$ 53,255,061                | \$ (47,115,638)                                       | \$ 3,687,483                  | \$ 9,826,906                  |
| State grants                                            | 8,313,968                    | (3,091,902)                                           | 2,600,467                     | 7,822,533                     |
| Local grants                                            | 384,068                      | (384,068)                                             | -                             | -                             |
| Public Support                                          |                              |                                                       |                               |                               |
| Contributions in-kind                                   | 136,040                      | (136,040)                                             | -                             | -                             |
| Donations                                               |                              |                                                       |                               |                               |
| Food                                                    | 17,142,940                   | (17,142,940)                                          | -                             | -                             |
| Cash                                                    | 69,778                       | (69,778)                                              | -                             | -                             |
| Other                                                   | 900,676                      | (812,161)                                             | 45,540                        | 134,055                       |
| Total support and revenue                               | 80,202,531                   | (68,752,527)                                          | 6,333,490                     | 17,783,494                    |
| EXPENDITURES                                            | 79,716,376                   | (68,266,372)                                          | 6,333,490                     | 17,783,494                    |
| EXCESS SUPPORT AND REVENUE OVER<br>(UNDER) EXPENDITURES | <u>\$ 486,155</u>            | <u>\$ (486,155)</u>                                   | <u>\$ -</u>                   | <u>\$ -</u>                   |

\* Eliminations are non-California Department

See Notes to Special Purpose Financial Statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
NOTES TO SPECIAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2019**

**NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES**

*Nature of Activities:* Community Action Partnership of Kern (the Organization) is a non-profit organization which has been designated as the Community Action Agency of Kern County. The purpose of this organization is to mobilize and utilize public and private resources of the urban and rural communities in the County of Kern to combat poverty through community action programs.

These special purpose financial statements represent only specific information for the year ended June 30, 2019, and they are not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. The general purpose financial statements for the Organization for the year ended February 28, 2019, were prepared in conformity with accounting principles generally accepted in the United States of America. A copy can be obtained by contacting the Organization.

The Schedules of Revenue and Expenditures presented on pages 4 - 10 represent the program activity for each state grant for the year ended June 30, 2019. They are intended to assist the California Department of Education in reconciling to the Organization's fiscal year ended February 28, 2018.

The special purpose financial statements presented herein on pages 11 - 20 and 25 - 63 were prepared specifically to comply with California Department of Education reporting requirements at each program level, using the fiscal year of the state.

A summary of the Organization's significant accounting policies follows:

*Basis of Presentation:* The accompanying Schedule of Expenditures of State Awards includes the state grant activity of the Organization and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of U.S. Office of Management and Budget (OMB) Uniform Guidance, 2 CFR Part 200, "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards."

*Property:* Property purchased with California Department of Education contract funds during the fiscal year 2018-2019 has been separately accounted for in the property management system.

*Claim Preparation:* Due to the provisions in the Improving Head Start for School Readiness Act of 2007 (Public Law 110-134), any child enrolled in Head Start is now automatically eligible for free meals provided by the United States Department of Agriculture (USDA) National School Breakfast Program, National School Lunch Program, and the Child and Adult Care Food Program.

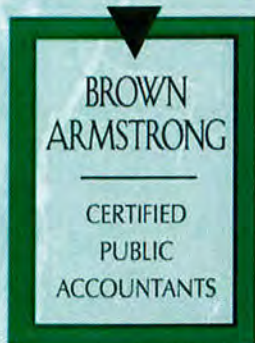
*New Accounting Pronouncement:* On August 18, 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Organization has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

**NOTE 2 – CONTINGENCIES AND COMMITMENTS**

The Organization discovered that the eligibility requirements of the Community Action Partnership of Kern 401(a) Plan have not been applied correctly for certain individuals. The Organization has filed an application under the Voluntary Compliance Program with the Internal Revenue Service to provide for correction. The corrective contributions for the impacted individuals will be approximately \$200,000 plus applicable earnings.

**NOTE 3 – SUBSEQUENT EVENTS**

Subsequent to June 30, 2019, and through November 15, 2019, the date through which management evaluated subsequent events and the date of the Independent Auditor's Report, the Organization did not identify any subsequent events that require disclosure.



## BROWN ARMSTRONG

*Certified Public Accountants*

### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Community Action Partnership of Kern  
Bakersfield, California

#### **BAKERSFIELD OFFICE (MAIN OFFICE)**

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

#### **FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### **STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the special purpose financial statements of Community Action Partnership of Kern (the Organization) for the year ended June 30, 2019, and the related notes to the financial statements, which comprise the Organization's special purpose financial statements, as noted in the table of contents, and have issued our report thereon dated November 15, 2019.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the special purpose financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the special purpose financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



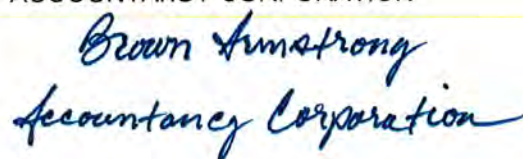
## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's special purpose financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

A handwritten signature in blue ink that reads "Brown Armstrong Accountancy Corporation". The signature is written in a cursive, flowing style.

Bakersfield, California  
November 15, 2019

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
A U D 9500 Page 1 of 10 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CCTR 8049  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children  | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|----------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Infants (up to 18 months) Full-time-plus           | 311                                  |                                  | 311                                 | 2.4426                           | 759,6486                               |
| Infants (up to 18 months) Full-time                | 8,513                                |                                  | 8,513                               | 2.0700                           | 17,621.91                              |
| Infants (up to 18 months) Three-quarters-time      | 1,574                                |                                  | 1,574                               | 1.5525                           | 2,443.635                              |
| Infants (up to 18 months) One-half-time            |                                      |                                  |                                     | 1.1385                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time-plus      |                                      |                                  |                                     | 2.2656                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time           |                                      |                                  |                                     | 1.9200                           | 0                                      |
| FCCH Infants (up to 18 months) Three-quarters-time |                                      |                                  |                                     | 1.4400                           | 0                                      |
| FCCH Infants (up to 18 months) One-half-time       |                                      |                                  |                                     | 1.0560                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time-plus       | 1,127                                |                                  | 1,127                               | 1.8880                           | 2,127.776                              |
| Toddlers (18 up to 36 months) Full-time            | 19,693                               |                                  | 19,693                              | 1.6000                           | 31,508.8                               |
| Toddlers (18 up to 36 months) Three-quarters-time  | 4,119                                |                                  | 4,119                               | 1.2000                           | 4,942.8                                |
| Toddlers (18 up to 36 months) One-half-time        | 0                                    |                                  | 0                                   | 0.8800                           | 0                                      |
| Three Years and Older Full-time-plus               | 113                                  |                                  | 113                                 | 1.1800                           | 133.34                                 |
| Three Years and Older Full-time                    | 620                                  |                                  | 620                                 | 1.0000                           | 620                                    |
| Three Years and Older Three-quarters-time          | 375                                  |                                  | 375                                 | 0.7500                           | 281.25                                 |
| Three Years and Older One-half-time                | 9                                    |                                  | 9                                   | 0.5500                           | 4.95                                   |

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Fiscal Year Ending June 30, 2019  
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Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children      | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|--------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Exceptional Needs Full-time-plus                       |                                      |                                  |                                     | 1.6166                           | 0                                      |
| Exceptional Needs Full-time                            |                                      |                                  |                                     | 1.3700                           | 0                                      |
| Exceptional Needs Three-quarters-time                  |                                      |                                  |                                     | 1.0275                           | 0                                      |
| Exceptional Needs One-half-time                        |                                      |                                  |                                     | 0.7535                           | 0                                      |
| Limited and Non-English Proficient Full-time-plus      |                                      |                                  |                                     | 1.2980                           | 0                                      |
| Limited and Non-English Proficient Full-time           |                                      |                                  |                                     | 1.1000                           | 0                                      |
| Limited and Non-English Proficient Three-quarters-time |                                      |                                  |                                     | 0.8250                           | 0                                      |
| Limited and Non-English Proficient One-half-time       |                                      |                                  |                                     | 0.6050                           | 0                                      |
| At Risk of Abuse or Neglect Full-time-plus             |                                      |                                  |                                     | 1.2980                           | 0                                      |
| At Risk of Abuse or Neglect Full-time                  |                                      |                                  |                                     | 1.1000                           | 0                                      |
| At Risk of Abuse or Neglect Three-quarters-time        |                                      |                                  |                                     | 0.8250                           | 0                                      |
| At Risk of Abuse or Neglect One-half-time              |                                      |                                  |                                     | 0.6050                           | 0                                      |



CALIFORNIA DEPARTMENT OF EDUCATION  
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|--------------------|---------------|
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| Contract Number    | CCTR 8049     |
| Vendor Code        | Y320          |

Full Name of Contractor Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|---------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Severely Disabled Full-time-plus                  |                                      |                                  |                                     | 2.0237                           | 0                                      |
| Severely Disabled Full-time                       |                                      |                                  |                                     | 1.7150                           | 0                                      |
| Severely Disabled Three-quarters-time             |                                      |                                  |                                     | 1.2863                           | 0                                      |
| Severely Disabled One-half-time                   |                                      |                                  |                                     | 0.9433                           | 0                                      |

| Section 1 - Days of Enrollment Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|---------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| TOTAL DAYS OF ENROLLMENT                          | 36,454                               |                                  | 36,454                              | N/A                              | 60,444.1096                            |
| DAYS OF OPERATION                                 | 245                                  |                                  | 245                                 | N/A                              | N/A                                    |
| DAYS OF ATTENDANCE                                | 35,936                               |                                  | 35,936                              | N/A                              | N/A                                    |

☐ NO NON-CERTIFIED CHILDREN Check this box (omit pages 4-6) and continue to Revenue Section on page 7.

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
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Full Name of Contractor Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Infants (up to 18 months) Full-time-plus              |                                      |                                  |                                     | 2.4426                           | 0                                      |
| Infants (up to 18 months) Full-time                   |                                      |                                  |                                     | 2.0700                           | 0                                      |
| Infants (up to 18 months) Three-quarters-time         | 600                                  |                                  | 600                                 | 1.5525                           | 931.5                                  |
| Infants (up to 18 months) One-half-time               |                                      |                                  |                                     | 1.1385                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time-plus         |                                      |                                  |                                     | 2.2656                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time              |                                      |                                  |                                     | 1.9200                           | 0                                      |
| FCCH Infants (up to 18 months) Three-quarters-time    |                                      |                                  |                                     | 1.4400                           | 0                                      |
| FCCH Infants (up to 18 months) One-half-time          |                                      |                                  |                                     | 1.0560                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time-plus          |                                      |                                  |                                     | 1.8880                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time               |                                      |                                  |                                     | 1.6000                           | 0                                      |
| Toddlers (18 up to 36 months) Three-quarters-time     | 4,062                                |                                  | 4,062                               | 1.2000                           | 4,874.4                                |
| Toddlers (18 up to 36 months) One-half-time           |                                      |                                  |                                     | 0.8800                           | 0                                      |
| Three Years and Older Full-time-plus                  |                                      |                                  |                                     | 1.1800                           | 0                                      |
| Three Years and Older Full-time                       |                                      |                                  |                                     | 1.0000                           | 0                                      |
| Three Years and Older Three-quarters-time             | 107                                  |                                  | 107                                 | 0.7500                           | 80.25                                  |
| Three Years and Older One-half-time                   | 16                                   |                                  | 16                                  | 0.5500                           | 8.8                                    |

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Vendor Code

Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children  | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|--------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Exceptional Needs Full-time-plus                       |                                      |                                  |                                     | 1.6166                           | 0                                      |
| Exceptional Needs Full-time                            |                                      |                                  |                                     | 1.3700                           | 0                                      |
| Exceptional Needs Three-quarters-time                  |                                      |                                  |                                     | 1.0275                           | 0                                      |
| Exceptional Needs One-half-time                        |                                      |                                  |                                     | 0.7535                           | 0                                      |
| Limited and Non-English Proficient Full-time-plus      |                                      |                                  |                                     | 1.2980                           | 0                                      |
| Limited and Non-English Proficient Full-time           |                                      |                                  |                                     | 1.1000                           | 0                                      |
| Limited and Non-English Proficient Three-quarters-time |                                      |                                  |                                     | 0.8250                           | 0                                      |
| Limited and Non-English Proficient One-half-time       |                                      |                                  |                                     | 0.6050                           | 0                                      |
| At Risk of Abuse or Neglect Full-time-plus             |                                      |                                  |                                     | 1.2980                           | 0                                      |
| At Risk of Abuse or Neglect Full-time                  |                                      |                                  |                                     | 1.1000                           | 0                                      |
| At Risk of Abuse or Neglect Three-quarters-time        |                                      |                                  |                                     | 0.8250                           | 0                                      |
| At Risk of Abuse or Neglect One-half-time              |                                      |                                  |                                     | 0.6050                           | 0                                      |

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
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|--------------------|---------------|
| Fiscal Year Ending | June 30, 2019 |
| Contract Number    | CCTR 8049     |
| Vendor Code        | Y320          |

|                         |                                      |
|-------------------------|--------------------------------------|
| Full Name of Contractor | Community Action Partnership of Kern |
|-------------------------|--------------------------------------|

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Severely Disabled Full-time-plus                      |                                      |                                  |                                     | 2.0237                           | 0                                      |
| Severely Disabled Full-time                           |                                      |                                  |                                     | 1.7150                           | 0                                      |
| Severely Disabled Three-quarters-time                 |                                      |                                  |                                     | 1.2863                           | 0                                      |
| Severely Disabled One-half-time                       |                                      |                                  |                                     | 0.9433                           | 0                                      |

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| TOTAL NON-CERTIFIED DAYS OF ENROLLMENT                | 4,785                                |                                  | 4,785                               | N/A                              | 5,894.95                               |

CALIFORNIA DEPARTMENT OF EDUCATION  
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Full Name of Contractor Community Action Partnership of Kern

| Section 3 - Revenue                                                | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit Adjustments | Column C<br>Cumulative<br>Per Audit |
|--------------------------------------------------------------------|--------------------------------------|-------------------------------|-------------------------------------|
| Restricted Income - Child Nutrition Programs                       |                                      |                               |                                     |
| Restricted Income - County Maintenance of Effort (EC Section 8279) |                                      |                               |                                     |
| Restricted Income - Other:                                         |                                      |                               |                                     |
| <b>Restricted Income - Subtotal</b>                                |                                      |                               |                                     |
| Transfer From Reserve                                              |                                      |                               |                                     |
| Family Fees for Certified Children                                 | 3,958                                |                               | 3,958                               |
| Interest Earned on Child Development Apportionment Payments        |                                      |                               |                                     |
| Unrestricted Income: Fees for Non-Certified Children               |                                      |                               |                                     |
| Unrestricted Income: Head Start                                    | 282,840                              |                               | 282,840                             |
| Unrestricted Income - Other Refund Work Comp Premium               | 8,250                                |                               | 8,250                               |
| <b>Total Revenue</b>                                               | <b>295,048</b>                       |                               | <b>295,048</b>                      |



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Full Name of Contractor Community Action Partnership of Kern

| Section 4 - Reimbursable Expenses                       |                                      |                               |                                     |
|---------------------------------------------------------|--------------------------------------|-------------------------------|-------------------------------------|
|                                                         | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit Adjustments | Column C<br>Cumulative<br>Per Audit |
| Direct Payments to Providers (FCCCH only)               |                                      |                               |                                     |
| 1000 Certificated Salaries                              | 1,631,504                            |                               | 1,631,504                           |
| 2000 Classified Salaries                                | 599,477                              |                               | 599,477                             |
| 3000 Employee Benefits                                  | 682,304                              |                               | 682,304                             |
| 4000 Books and Supplies                                 | 41                                   |                               | 41                                  |
| 5000 Services and Other Operating Expenses              | 5,323                                |                               | 5,323                               |
| 6100/6200 Other Approved Capital Outlay                 |                                      |                               |                                     |
| 6400 New Equipment (program-related)                    |                                      |                               |                                     |
| 6500 Equipment Replacement (program-related)            |                                      |                               |                                     |
| Depreciation or Use Allowance                           |                                      |                               |                                     |
| Start-up Expenses (service level exemption)             |                                      |                               |                                     |
| Budget Impasse Credit                                   |                                      |                               |                                     |
| Indirect Costs (Include in Administrative Cost)         | 264,299                              |                               | 264,299                             |
| Non-Reimbursable (State Use Only)                       |                                      |                               |                                     |
| <b>Total Reimbursable Expenses</b>                      | <b>3,182,948</b>                     |                               | <b>3,182,948</b>                    |
| Total Administrative Cost (included in Section 4 above) | 280,214                              |                               | 280,214                             |

Approved Indirect Cost Rate: 10.0%

Comments:

☒ NO SUPPLEMENTAL REVENUE Check this box and omit Page 9.

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CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
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Fiscal Year Ending June 30, 2019  
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Full Name of Contractor Community Action Partnership of Kern

| Section 5 - Supplemental Revenue  |                                      |                                  |                                     |
|-----------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
| Enhancement Funding               | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|                                   | 11,445                               |                                  | 11,445                              |
| Other:                            |                                      |                                  |                                     |
| Other:                            |                                      |                                  |                                     |
| <b>Total Supplemental Revenue</b> | <b>11,445</b>                        |                                  | <b>11,445</b>                       |

| Section 6 - Supplemental Expenses                                   |                                      |                                  |                                     |
|---------------------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
|                                                                     | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| 1000 Certificated Salaries                                          |                                      |                                  |                                     |
| 2000 Classified Salaries                                            |                                      |                                  |                                     |
| 3000 Employee Benefits                                              |                                      |                                  |                                     |
| 4000 Books and Supplies                                             | 11,445                               |                                  | 11,445                              |
| 5000 Services and Other Operating Expenses                          |                                      |                                  |                                     |
| 6000 Equipment/Capital Outlay                                       |                                      |                                  |                                     |
| Depreciation or Use Allowance                                       |                                      |                                  |                                     |
| Indirect Costs                                                      |                                      |                                  |                                     |
| Non-reimbursable Expenses 6100-6500 Non-reimbursable Capital Outlay |                                      |                                  |                                     |
| <b>Total Supplemental Expenses</b>                                  | <b>11,445</b>                        |                                  | <b>11,445</b>                       |



CALIFORNIA DEPARTMENT OF EDUCATION  
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| Section 7 - Summary                         |                                  |                                     |  |
|---------------------------------------------|----------------------------------|-------------------------------------|--|
| Column A<br>Cumulative<br>CDNFS 9500        | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |  |
| 36,454                                      |                                  | 36,454                              |  |
| 245                                         |                                  | 245                                 |  |
| 35,936                                      |                                  | 35,936                              |  |
| 4,785                                       |                                  | 4,785                               |  |
| Total Certified Days of Enrollment          |                                  |                                     |  |
| Days of Operation                           |                                  |                                     |  |
| Days of Attendance                          |                                  |                                     |  |
| Total Non-Certified Days of Enrollment      |                                  |                                     |  |
| Restricted Program Income                   |                                  |                                     |  |
| Transfer from Reserve                       |                                  |                                     |  |
| Family Fees for Certified Children          |                                  |                                     |  |
| Interest Earned on Apportionment Payments   |                                  |                                     |  |
| Direct Payments to Providers                |                                  |                                     |  |
| Start-up Expenses (service level exemption) |                                  |                                     |  |
| Total Reimbursable Expenses                 |                                  |                                     |  |
| Total Administrative Cost                   |                                  |                                     |  |

Total Certified Adjusted  
Days of Enrollment 60,444.1096

Total Non-Certified  
Adjusted  
Days of Enrollment 5,894.95

Independent Auditor's Assurances on Agency's Compliance with Contract Funding Terms and Conditions and Program Requirements of the California Department of Education, Early Learning and Care Division:

Eligibility, enrollment and attendance records are being maintained as required (check YES or NO):

☒ Yes  
☐ No

Reimbursable expenses claimed on page 8 are eligible for reimbursement, reasonable, necessary, and adequately supported (check YES or NO):

☒ Yes  
☐ No

Include any comments in the 'Comments' box on page 8. If necessary, attach additional sheets to explain adjustments.



CALIFORNIA DEPARTMENT OF EDUCATION  
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|--------------------|---------------|
| Fiscal Year Ending | June 30, 2019 |
| Contract Number    | CSPP 8120     |
| Vendor Code        | Y320          |

**Full Name of Contractor** Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children      | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|--------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Three Years and Older Full-time-plus                   | 1,671                                |                                  | 1,671                               | 1.1800                           | 1,971.78                               |
| Three Years and Older Full-time                        | 18,433                               |                                  | 18,433                              | 1.0000                           | 18,433                                 |
| Three Years and Older Three-quarters-time              | 2,436                                |                                  | 2,436                               | 0.7500                           | 1,827                                  |
| Three Years and Older One-half-time                    | 63,181                               |                                  | 63,181                              | 0.6193                           | 39,127.9933                            |
| Exceptional Needs Full-time-plus                       | 32                                   |                                  | 32                                  | 1.6166                           | 51.7312                                |
| Exceptional Needs Full-time                            | 440                                  |                                  | 440                                 | 1.3700                           | 602.8                                  |
| Exceptional Needs Three-quarters-time                  |                                      |                                  |                                     | 1.0275                           | 0                                      |
| Exceptional Needs One-half-time                        | 343                                  |                                  | 343                                 | 0.6193                           | 212.4199                               |
| Limited and Non-English Proficient Full-time-plus      | 1,451                                |                                  | 1,451                               | 1.2980                           | 1,883.398                              |
| Limited and Non-English Proficient Full-time           | 1,075                                |                                  | 1,075                               | 1.1000                           | 1,182.5                                |
| Limited and Non-English Proficient Three-quarters-time | 399                                  |                                  | 399                                 | 0.8250                           | 329.175                                |
| Limited and Non-English Proficient One-half-time       | 3,586                                |                                  | 3,586                               | 0.6193                           | 2,220.8098                             |

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Vendor Code

Y320

**Full Name of Contractor** Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|---------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| At Risk of Abuse or Neglect Full-time-plus        | 1                                    |                                  | 1                                   | 1.2980                           | 1.298                                  |
| At Risk of Abuse or Neglect Full-time             | 3,915                                |                                  | 3,915                               | 1.1000                           | 4,306.5                                |
| At Risk of Abuse or Neglect Three-quarters-time   | 260                                  |                                  | 260                                 | 0.8250                           | 214.5                                  |
| At Risk of Abuse or Neglect One-half-time         | 1,424                                |                                  | 1,424                               | 0.6193                           | 881.8832                               |
| Severely Disabled Full-time-plus                  |                                      |                                  |                                     | 2.0237                           | 0                                      |
| Severely Disabled Full-time                       |                                      |                                  |                                     | 1.7150                           | 0                                      |
| Severely Disabled Three-quarters-time             |                                      |                                  |                                     | 1.2863                           | 0                                      |
| Severely Disabled One-half-time                   |                                      |                                  |                                     | 0.6193                           | 0                                      |
| <b>TOTAL DAYS OF ENROLLMENT</b>                   | <b>98,647</b>                        |                                  | <b>98,647</b>                       | <b>N/A</b>                       | <b>73,246.7884</b>                     |
| <b>DAYS OF OPERATION</b>                          | <b>246</b>                           |                                  | <b>246</b>                          | <b>N/A</b>                       | <b>N/A</b>                             |
| <b>DAYS OF ATTENDANCE</b>                         | <b>96,743</b>                        |                                  | <b>96,743</b>                       | <b>N/A</b>                       | <b>N/A</b>                             |

☐ NO NON-CERTIFIED CHILDREN Check this box (omit pages 3-5) and continue to Revenue Section on page 6.

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**Full Name of Contractor** Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Toddlers (18 up to 36 months) Full-time-plus          |                                      |                                  |                                     | 1.8880                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time               |                                      |                                  |                                     | 1.6000                           | 0                                      |
| Toddlers (18 up to 36 months) Three-quarters-time     | Text                                 |                                  |                                     | 1.2000                           | 0                                      |
| Toddlers (18 up to 36 months) One-half-time           |                                      |                                  |                                     | 0.6193                           | 0                                      |
| Three Years and Older Full-time-plus                  |                                      |                                  |                                     | 1.1800                           | 0                                      |
| Three Years and Older Full-time                       |                                      |                                  |                                     | 1.0000                           | 0                                      |
| Three Years and Older Three-quarters-time             |                                      |                                  |                                     | 0.7500                           | 0                                      |
| Three Years and Older One-half-time                   | 34,535                               | 0                                | 34,535                              | 0.6193                           | 21,387.5255                            |
| Exceptional Needs Full-time-plus                      |                                      |                                  |                                     | 1.6166                           | 0                                      |
| Exceptional Needs Full-time                           |                                      |                                  |                                     | 1.3700                           | 0                                      |
| Exceptional Needs Three-quarters-time                 |                                      |                                  |                                     | 1.0275                           | 0                                      |
| Exceptional Needs One-half-time                       |                                      |                                  |                                     | 0.6193                           | 0                                      |

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CSPP 8120

Vendor Code

Y320

**Full Name of Contractor** Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children  | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|--------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Limited and Non-English Proficient Full-time-plus      |                                      |                                  |                                     | 1.2980                           | 0                                      |
| Limited and Non-English Proficient Full-time           |                                      |                                  |                                     | 1.1000                           | 0                                      |
| Limited and Non-English Proficient Three-quarters-time |                                      |                                  |                                     | 0.8250                           | 0                                      |
| Limited and Non-English Proficient One-half-time       | 6                                    |                                  | 6                                   | 0.6193                           | 3.7158                                 |
| At Risk of Abuse or Neglect Full-time-plus             |                                      |                                  |                                     | 1.2980                           | 0                                      |
| At Risk of Abuse or Neglect Full-time                  |                                      |                                  |                                     | 1.1000                           | 0                                      |
| At Risk of Abuse or Neglect Three-quarters-time        |                                      |                                  |                                     | 0.8250                           | 0                                      |
| At Risk of Abuse or Neglect One-half-time              |                                      |                                  |                                     | 0.6193                           | 0                                      |

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| Vendor Code        | Y320          |

|                         |                                      |
|-------------------------|--------------------------------------|
| Full Name of Contractor | Community Action Partnership of Kern |
|-------------------------|--------------------------------------|

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Severely Disabled Full-time-plus                      |                                      |                                  |                                     | 2.0237                           | 0                                      |
| Severely Disabled Full-time                           |                                      |                                  |                                     | 1.7150                           | 0                                      |
| Severely Disabled Three-quarters-time                 |                                      |                                  |                                     | 1.2863                           | 0                                      |
| Severely Disabled One-half-time                       |                                      |                                  |                                     | 0.6193                           | 0                                      |
| <b>TOTAL NON-CERTIFIED DAYS OF ENROLLMENT</b>         | <b>34,541</b>                        | <b>0</b>                         | <b>34,541</b>                       | <b>N/A</b>                       | <b>21,391.2413</b>                     |



CALIFORNIA DEPARTMENT OF EDUCATION  
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Full Name of Contractor Community Action Partnership of Kern

| Section 3 - Revenue                                                | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|--------------------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
| Restricted Income - Child Nutrition Programs                       |                                      |                                  |                                     |
| Restricted Income - County Maintenance of Effort (EC Section 8279) |                                      |                                  |                                     |
| Restricted Income - Other:                                         |                                      |                                  |                                     |
| <b>Restricted Income - Subtotal</b>                                |                                      |                                  |                                     |
| Transfer from Reserve - General                                    | 3                                    |                                  | 3                                   |
| Transfer from Reserve - Professional Development                   |                                      |                                  |                                     |
| <b>Transfer from Reserve Total</b>                                 | <b>3</b>                             |                                  | <b>3</b>                            |
| Family Fees for Certified Children                                 |                                      |                                  |                                     |
| Interest Earned on Child Development Apportionment Payments        | 584                                  |                                  | 584                                 |
| Unrestricted Income: Fees for Non-Certified Children               |                                      |                                  |                                     |
| Unrestricted Income: Head Start                                    | 1,032,769                            |                                  | 1,032,769                           |
| Unrestricted Income - Other:                                       |                                      |                                  |                                     |
| <b>Total Revenue</b>                                               | <b>1,033,356</b>                     |                                  | <b>1,033,356</b>                    |

CALIFORNIA DEPARTMENT OF EDUCATION  
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Full Name of Contractor

Community Action Partnership of Kern

| Section 4 - Reimbursable Expenses                       |                                  |                                     |  |
|---------------------------------------------------------|----------------------------------|-------------------------------------|--|
| Column A<br>Cumulative<br>CDFNS 8501                    | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |  |
| Direct Payments to Providers (FCCH only)                |                                  |                                     |  |
| 1000 Certificated Salaries                              | 2,230,044                        | 2,230,044                           |  |
| 2000 Classified Salaries                                | 925,682                          | 925,682                             |  |
| 3000 Employee Benefits                                  | 1,069,958                        | 1,069,958                           |  |
| 4000 Books and Supplies                                 | 3,953                            | 3,953                               |  |
| 5000 Services and Other Operating Expenses              | 19,634                           | 19,634                              |  |
| 6100/6200 Other Approved Capital Outlay                 |                                  |                                     |  |
| 6400 New Equipment (program-related)                    |                                  |                                     |  |
| 6500 Equipment Replacement (program-related)            |                                  |                                     |  |
| Depreciation or Use Allowance                           |                                  |                                     |  |
| Start-up Expenses (service level exemption)             | 125,841                          | 125,841                             |  |
| Budget Impasse Credit                                   |                                  |                                     |  |
| Indirect Costs (Include in Administrative Cost)         | 319,853                          | 319,853                             |  |
| Non-Reimbursable (State Use Only)                       |                                  |                                     |  |
| <b>Total Reimbursable Expenses</b>                      | <b>4,694,965</b>                 | <b>4,694,965</b>                    |  |
| Total Administrative Cost (included in section 4 above) | 445,129                          | 445,129                             |  |

Approved Indirect Cost Rate: 10.0%

Comments: Minor adjustments were made to prior period and reflected in the cumulative prior period column

☒ NO SUPPLEMENTAL REVENUE Check this box and omit Page 8.

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Full Name of Contractor Community Action Partnership of Kern

| Section 5 - Supplemental Revenue |                                      |                                  |                                     |
|----------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
|                                  | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| Enhancement Funding              | 15,713                               |                                  | 15,713                              |
| Other:                           |                                      |                                  |                                     |
| Other:                           |                                      |                                  |                                     |
| Total Supplemental Revenue       | 15,713                               |                                  | 15,713                              |

| Section 6 - Supplemental Expenses                                   |                                      |                                  |                                     |
|---------------------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
|                                                                     | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| 1000 Certificated Salaries                                          |                                      |                                  |                                     |
| 2000 Classified Salaries                                            |                                      |                                  |                                     |
| 3000 Employee Benefits                                              |                                      |                                  |                                     |
| 4000 Books and Supplies                                             |                                      |                                  |                                     |
| 5000 Services and Other Operating Expenses                          | 13,859                               |                                  | 13,859                              |
| 6000 Equipment/Capital Outlay                                       |                                      |                                  |                                     |
| Depreciation or Use Allowance                                       |                                      |                                  |                                     |
| Indirect Costs                                                      | 1,854                                |                                  | 1,854                               |
| Non-reimbursable Expenses 6100-6500 Non-reimbursable Capital Outlay |                                      |                                  |                                     |
| Total Supplemental Expenses                                         | 15,713                               |                                  | 15,713                              |



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Full Name of Contractor Community Action Partnership of Kern

| Section 7 - Summary                         | Column A<br>Cumulative<br>CDNFS 8501 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|---------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
| Total Certified Days of Enrollment          | 98,647                               |                                  | 98,647                              |
| Days of Operation                           | 246                                  |                                  | 246                                 |
| Days of Attendance                          | 96,743                               |                                  | 96,743                              |
| Total Non-Certified Days of Enrollment      | 34,541                               | 0                                | 34,541                              |
| Restricted Program Income                   |                                      |                                  |                                     |
| Transfer from Reserve                       | 3                                    |                                  | 3                                   |
| Family Fees for Certified Children          |                                      |                                  |                                     |
| Interest Earned on Apportionment Payments   | 584                                  |                                  | 584                                 |
| Direct Payments to Providers                |                                      |                                  |                                     |
| Start-up Expenses (service level exemption) | 125,841                              |                                  | 125,841                             |
| Total Reimbursable Expenses                 | 4,694,965                            |                                  | 4,694,965                           |
| Total Administrative Cost                   | 445,129                              |                                  | 445,129                             |

Total Certified Adjusted  
Days of Enrollment 73,246.7884

Total Non-Certified  
Adjusted  
Days of Enrollment 21,391.2413

Independent Auditor's Assurances on Agency's Compliance with the Contract Funding Terms and Conditions and Program Requirements of the California Department of Education, Early Learning and Care Division:

Eligibility, enrollment and attendance records are being maintained as required (check YES or NO):  
☒ Yes ☐ No  
 Reimbursable expenses claimed on page 7 are eligible for reimbursement, reasonable, necessary, and adequately supported (check YES or NO):  
☒ Yes ☐ No

Include any comments in the Comments box on page 7. If necessary, attach additional sheets to explain adjustments.

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Contract Number

CMIG 8004

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Full Name of Contractor

Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children  | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|----------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Infants (up to 18 months) Full-time-plus           |                                      |                                  |                                     | 2.4426                           | 0                                      |
| Infants (up to 18 months) Full-time                |                                      |                                  |                                     | 2.0700                           | 0                                      |
| Infants (up to 18 months) Three-quarters-time      |                                      |                                  |                                     | 1.5525                           | 0                                      |
| Infants (up to 18 months) One-half-time            |                                      |                                  |                                     | 1.1385                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time-plus      |                                      |                                  |                                     | 2.2656                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time           |                                      |                                  |                                     | 1.9200                           | 0                                      |
| FCCH Infants (up to 18 months) Three-quarters-time |                                      |                                  |                                     | 1.4400                           | 0                                      |
| FCCH Infants (up to 18 months) One-half-time       |                                      |                                  |                                     | 1.0560                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time-plus       |                                      |                                  |                                     | 1.8880                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time            |                                      |                                  |                                     | 1.6000                           | 0                                      |
| Toddlers (18 up to 36 months) Three-quarters-time  |                                      |                                  |                                     | 1.2000                           | 0                                      |
| Toddlers (18 up to 36 months) One-half-time        |                                      |                                  |                                     | 0.8800                           | 0                                      |
| Three Years and Older Full-time-plus               | 164                                  |                                  | 164                                 | 1.1800                           | 193.52                                 |
| Three Years and Older Full-time                    | 213                                  |                                  | 213                                 | 1.0000                           | 213                                    |
| Three Years and Older Three-quarters-time          | 7                                    |                                  | 7                                   | 0.7500                           | 5.25                                   |
| Three Years and Older One-half-time                |                                      |                                  |                                     | 0.5500                           | 0                                      |

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June 30, 2019

Contract Number

CMIG 8004

Vendor Code

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Full Name of Contractor Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children      | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|--------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Exceptional Needs Full-time-plus                       |                                      |                                  |                                     | 1.6166                           | 0                                      |
| Exceptional Needs Full-time                            |                                      |                                  |                                     | 1.3700                           | 0                                      |
| Exceptional Needs Three-quarters-time                  |                                      |                                  |                                     | 1.0275                           | 0                                      |
| Exceptional Needs One-half-time                        |                                      |                                  |                                     | 0.7535                           | 0                                      |
| Limited and Non-English Proficient Full-time-plus      | 3,764                                |                                  | 3,764                               | 1.2980                           | 4,885.672                              |
| Limited and Non-English Proficient Full-time           | 204                                  |                                  | 204                                 | 1.1000                           | 224.4                                  |
| Limited and Non-English Proficient Three-quarters-time | 150                                  |                                  | 150                                 | 0.8250                           | 123.75                                 |
| Limited and Non-English Proficient One-half-time       |                                      |                                  |                                     | 0.6050                           | 0                                      |
| At Risk of Abuse or Neglect Full-time-plus             |                                      |                                  |                                     | 1.2980                           | 0                                      |
| At Risk of Abuse or Neglect Full-time                  |                                      |                                  |                                     | 1.1000                           | 0                                      |
| At Risk of Abuse or Neglect Three-quarters-time        |                                      |                                  |                                     | 0.8250                           | 0                                      |
| At Risk of Abuse or Neglect One-half-time              |                                      |                                  |                                     | 0.6050                           | 0                                      |

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Full Name of Contractor Community Action Partnership of Kern

| Section 1 - Days of Enrollment Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|---------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Severely Disabled Full-time-plus                  |                                      |                                  |                                     | 2.0237                           | 0                                      |
| Severely Disabled Full-time                       |                                      |                                  |                                     | 1.7150                           | 0                                      |
| Severely Disabled Three-quarters-time             |                                      |                                  |                                     | 1.2863                           | 0                                      |
| Severely Disabled One-half-time                   |                                      |                                  |                                     | 0.9433                           | 0                                      |

| Section 1 - Days of Enrollment Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|---------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| TOTAL DAYS OF ENROLLMENT                          | 4,502                                |                                  | 4,502                               | N/A                              | 5,645.592                              |
| DAYS OF OPERATION                                 | 245                                  |                                  | 245                                 | N/A                              | N/A                                    |
| DAYS OF ATTENDANCE                                | 4,444                                |                                  | 4,444                               | N/A                              | N/A                                    |

☐ NO NON-CERTIFIED CHILDREN Check this box (omit pages 4-6) and continue to Revenue Section on page 7.



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| Fiscal Year Ending | June 30, 2019 |
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| Vendor Code        | Y320          |

**Full Name of Contractor** Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Infants (up to 18 months) Full-time-plus              |                                      |                                  |                                     | 2.4426                           | 0                                      |
| Infants (up to 18 months) Full-time                   |                                      |                                  |                                     | 2.0700                           | 0                                      |
| Infants (up to 18 months) Three-quarters-time         |                                      |                                  |                                     | 1.5525                           | 0                                      |
| Infants (up to 18 months) One-half-time               |                                      |                                  |                                     | 1.1385                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time-plus         |                                      |                                  |                                     | 2.2656                           | 0                                      |
| FCCH Infants (up to 18 months) Full-time              |                                      |                                  |                                     | 1.9200                           | 0                                      |
| FCCH Infants (up to 18 months) Three-quarters-time    |                                      |                                  |                                     | 1.4400                           | 0                                      |
| FCCH Infants (up to 18 months) One-half-time          |                                      |                                  |                                     | 1.0560                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time-plus          |                                      |                                  |                                     | 1.8880                           | 0                                      |
| Toddlers (18 up to 36 months) Full-time               |                                      |                                  |                                     | 1.6000                           | 0                                      |
| Toddlers (18 up to 36 months) Three-quarters-time     |                                      |                                  |                                     | 1.2000                           | 0                                      |
| Toddlers (18 up to 36 months) One-half-time           |                                      |                                  |                                     | 0.8800                           | 0                                      |
| Three Years and Older Full-time-plus                  |                                      |                                  |                                     | 1.1800                           | 0                                      |
| Three Years and Older Full-time                       |                                      |                                  |                                     | 1.0000                           | 0                                      |
| Three Years and Older Three-quarters-time             |                                      |                                  |                                     | 0.7500                           | 0                                      |
| Three Years and Older One-half-time                   | 42                                   |                                  | 42                                  | 0.5500                           | 23.1                                   |

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
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Fiscal Year Ending

June 30, 2019

Contract Number

CMIG 8004

Vendor Code

Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children  | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|--------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Exceptional Needs Full-time-plus                       |                                      |                                  |                                     | 1.6166                           | 0                                      |
| Exceptional Needs Full-time                            |                                      |                                  |                                     | 1.3700                           | 0                                      |
| Exceptional Needs Three-quarters-time                  |                                      |                                  |                                     | 1.0275                           | 0                                      |
| Exceptional Needs One-half-time                        |                                      |                                  |                                     | 0.7535                           | 0                                      |
| Limited and Non-English Proficient Full-time-plus      |                                      |                                  |                                     | 1.2980                           | 0                                      |
| Limited and Non-English Proficient Full-time           |                                      |                                  |                                     | 1.1000                           | 0                                      |
| Limited and Non-English Proficient Three-quarters-time |                                      |                                  |                                     | 0.8250                           | 0                                      |
| Limited and Non-English Proficient One-half-time       | 65                                   |                                  | 65                                  | 0.6050                           | 39.325                                 |
| At Risk of Abuse or Neglect Full-time-plus             |                                      |                                  |                                     | 1.2980                           | 0                                      |
| At Risk of Abuse or Neglect Full-time                  |                                      |                                  |                                     | 1.1000                           | 0                                      |
| At Risk of Abuse or Neglect Three-quarters-time        |                                      |                                  |                                     | 0.8250                           | 0                                      |
| At Risk of Abuse or Neglect One-half-time              |                                      |                                  |                                     | 0.6050                           | 0                                      |

CALIFORNIA DEPARTMENT OF EDUCATION  
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|                    |               |
|--------------------|---------------|
| Fiscal Year Ending | June 30, 2019 |
| Contract Number    | CMIG 8004     |
| Vendor Code        | Y320          |

Full Name of Contractor Community Action Partnership of Kern

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| Severely Disabled Full-time-plus                      |                                      |                                  |                                     | 2.0237                           | 0                                      |
| Severely Disabled Full-time                           |                                      |                                  |                                     | 1.7150                           | 0                                      |
| Severely Disabled Three-quarters-time                 |                                      |                                  |                                     | 1.2863                           | 0                                      |
| Severely Disabled One-half-time                       |                                      |                                  |                                     | 0.9433                           | 0                                      |

| Section 2 - Days of Enrollment Non-Certified Children | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit | Column D<br>Adjustment<br>Factor | Column E<br>Adjusted Days<br>Per Audit |
|-------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|----------------------------------|----------------------------------------|
| TOTAL NON-CERTIFIED DAYS OF ENROLLMENT                | 107                                  |                                  | 107                                 | N/A                              | 62.425                                 |



CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
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Fiscal Year Ending June 30, 2019  
Contract Number CMIG 8004  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 3 - Revenue                                                | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit Adjustments | Column C<br>Cumulative<br>Per Audit |
|--------------------------------------------------------------------|--------------------------------------|-------------------------------|-------------------------------------|
| Restricted Income - Child Nutrition Programs                       |                                      |                               |                                     |
| Restricted Income - County Maintenance of Effort (EC Section 8279) |                                      |                               |                                     |
| Restricted Income - Other:                                         |                                      |                               |                                     |
| <b>Restricted Income - Subtotal</b>                                |                                      |                               |                                     |
| Transfer From Reserve                                              |                                      |                               |                                     |
| Family Fees for Certified Children                                 | 308                                  |                               | 308                                 |
| Interest Earned on Child Development Apportionment Payments        |                                      |                               |                                     |
| Unrestricted Income: Fees for Non-Certified Children               |                                      |                               |                                     |
| Unrestricted Income: Head Start                                    | 2,995                                |                               | 2,995                               |
| Unrestricted Income - Other                                        |                                      |                               |                                     |
| <b>Total Revenue</b>                                               | <b>3,303</b>                         |                               | <b>3,303</b>                        |



CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
A U D 9500 Page 8 of 10 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMIG 8004  
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Full Name of Contractor Community Action Partnership of Kern

| Section 4 - Reimbursable Expenses                       |                               |                                     |  |
|---------------------------------------------------------|-------------------------------|-------------------------------------|--|
| Column A<br>Cumulative<br>CDNFS 9500                    | Column B<br>Audit Adjustments | Column C<br>Cumulative<br>Per Audit |  |
| Direct Payments to Providers (FCCH only)                |                               |                                     |  |
| 1000 Certificated Salaries                              | 124,508                       | 124,508                             |  |
| 2000 Classified Salaries                                | 50,129                        | 50,129                              |  |
| 3000 Employee Benefits                                  | 59,396                        | 59,396                              |  |
| 4000 Books and Supplies                                 | 4                             | 4                                   |  |
| 5000 Services and Other Operating Expenses              | 543                           | 543                                 |  |
| 6100/6200 Other Approved Capital Outlay                 |                               |                                     |  |
| 6400 New Equipment (program-related)                    |                               |                                     |  |
| 6500 Equipment Replacement (program-related)            |                               |                                     |  |
| Depreciation or Use Allowance                           |                               |                                     |  |
| Start-up Expenses (service level exemption)             |                               |                                     |  |
| Budget Impasse Credit                                   |                               |                                     |  |
| Indirect Costs (Include in Administrative Cost)         | 23,100                        | 23,100                              |  |
| Non-Reimbursable (State Use Only)                       |                               |                                     |  |
| <b>Total Reimbursable Expenses</b>                      | <b>257,680</b>                | <b>257,680</b>                      |  |
| Total Administrative Cost (included in Section 4 above) | 33,385                        | 33,385                              |  |

Approved Indirect Cost Rate: 10.0%

Comments: Minor adjustments were made to prior period and reflected in the cumulative prior period column

☒ NO SUPPLEMENTAL REVENUE Check this box and omit Page 9.

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
A U D 9500 Page 9 of 10 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMIG 8004  
Vendor Code

**Full Name of Contractor** Community Action Partnership of Kern

| Section 5 - Supplemental Revenue |                                      |                                  |                                     |
|----------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
| Enhancement Funding              | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| Other:                           |                                      |                                  |                                     |
| Other:                           |                                      |                                  |                                     |
| Total Supplemental Revenue       |                                      |                                  |                                     |

| Section 6 - Supplemental Expenses                                   |                                      |                                  |                                     |
|---------------------------------------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|
|                                                                     | Column A<br>Cumulative<br>CDNFS 9500 | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| 1000 Certificated Salaries                                          |                                      |                                  |                                     |
| 2000 Classified Salaries                                            |                                      |                                  |                                     |
| 3000 Employee Benefits                                              |                                      |                                  |                                     |
| 4000 Books and Supplies                                             |                                      |                                  |                                     |
| 5000 Services and Other Operating Expenses                          |                                      |                                  |                                     |
| 6000 Equipment/Capital Outlay                                       |                                      |                                  |                                     |
| Depreciation or Use Allowance                                       |                                      |                                  |                                     |
| Indirect Costs                                                      |                                      |                                  |                                     |
| Non-reimbursable Expenses 6100-6500 Non-reimbursable Capital Outlay |                                      |                                  |                                     |
| Total Supplemental Expenses                                         |                                      |                                  |                                     |



CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED ATTENDANCE AND FISCAL REPORT FOR  
CHILD DEVELOPMENT PROGRAMS  
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Fiscal Year Ending June 30, 2019  
Contract Number CMIG 8004  
Vendor Code

Full Name of Contractor Community Action Partnership of Kern

| Section 7 - Summary                         |                                  |                                     |  |
|---------------------------------------------|----------------------------------|-------------------------------------|--|
| Column A<br>Cumulative<br>CDNFS 9500        | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |  |
| 4,502                                       |                                  | 4,502                               |  |
| 245                                         |                                  | 245                                 |  |
| 4,444                                       |                                  | 4,444                               |  |
| 107                                         |                                  | 107                                 |  |
| Total Certified Days of Enrollment          |                                  |                                     |  |
| Days of Operation                           |                                  |                                     |  |
| Days of Attendance                          |                                  |                                     |  |
| Total Non-Certified Days of Enrollment      |                                  |                                     |  |
| Restricted Program Income                   |                                  |                                     |  |
| Transfer from Reserve                       |                                  |                                     |  |
| Family Fees for Certified Children          |                                  |                                     |  |
| Interest Earned on Apportionment Payments   |                                  |                                     |  |
| Direct Payments to Providers                |                                  |                                     |  |
| Start-up Expenses (service level exemption) |                                  |                                     |  |
| Total Reimbursable Expenses                 |                                  |                                     |  |
| Total Administrative Cost                   |                                  |                                     |  |

Total Certified Adjusted  
Days of Enrollment 5,645.592

Total Non-Certified  
Adjusted  
Days of Enrollment 62.425

Independent Auditor's Assurances on Agency's Compliance with Contract Funding Terms and Conditions and Program Requirements of the California Department of Education, Early Learning and Care Division:

Eligibility, enrollment and attendance records are being maintained as required (check YES or NO):

☒ Yes  
☐ No

Reimbursable expenses claimed on page 8 are eligible for reimbursement, reasonable, necessary, and adequately supported (check YES or NO):

☒ Yes  
☐ No

Include any comments in the 'Comments' box on page 8. If necessary, attach additional sheets to explain adjustments.

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED FISCAL REPORT FOR  
MIGRANT SPECIAL SERVICES CONTRACTS  
A U D 9500-A Page 1 of 4 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMSS 8004  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 1 - Revenue                                         | Column A<br>Cumulative<br>CDNFS 9500-A | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|-------------------------------------------------------------|----------------------------------------|----------------------------------|-------------------------------------|
| Restricted Income Other:                                    |                                        |                                  |                                     |
| Restricted Income Other:                                    |                                        |                                  |                                     |
| <b>Subtotal</b>                                             |                                        |                                  |                                     |
| Interest Earned on Child Development Apportionment Payments |                                        |                                  |                                     |
| Unrestricted Income Other:                                  |                                        |                                  |                                     |
| <b>Total Revenue</b>                                        |                                        |                                  |                                     |

Fiscal Year Ending June 30, 2019  
Contract Number CMSS 8004  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 2 - Reimbursable Expenses                       |                                  |                                     |  |
|---------------------------------------------------------|----------------------------------|-------------------------------------|--|
| Column A<br>Cumulative<br>CDNFS 9500-A                  | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |  |
| 1000 Certificated Salaries                              | 11,163                           | 11,163                              |  |
| 2000 Classified Salaries                                | 4,136                            | 4,136                               |  |
| 3000 Employee Benefits                                  | 3,280                            | 3,280                               |  |
| 4000 Books and Supplies                                 | 5,230                            | 5,230                               |  |
| 5000 Services and Other Operating Expenses              | 8,453                            | 8,453                               |  |
| Indirect Costs (Include in Administrative Cost)         | 3,226                            | 3,226                               |  |
| Non-Reimbursable (State Use Only)                       |                                  |                                     |  |
| <b>Total Reimbursable Expenses</b>                      | <b>35,488</b>                    | <b>35,488</b>                       |  |
| Total Administrative Cost (included in section 2 above) | 3,226                            | 3,226                               |  |
| Days of Operation                                       | 245                              | 245                                 |  |

Approved Indirect Cost Rate: 10.0%

COMMENTS - If necessary, attach additional sheets to explain adjustments:

☒ NO SUPPLEMENTAL REVENUE Check this box and omit Page 3.



CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED FISCAL REPORT FOR  
MIGRANT SPECIAL SERVICES CONTRACTS  
A U D 9500-A Page 3 of 4 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMSS 8004  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 3 - Supplemental Revenue                                    |  | Column A<br>Cumulative<br>CDNFS 9500-A | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative Per<br>Audit |
|---------------------------------------------------------------------|--|----------------------------------------|----------------------------------|-------------------------------------|
| Enhancement Funding                                                 |  |                                        |                                  |                                     |
| Other:                                                              |  |                                        |                                  |                                     |
| Other:                                                              |  |                                        |                                  |                                     |
| Total Supplemental Revenue                                          |  |                                        |                                  |                                     |
| Section 4 - Supplemental Expenses                                   |  | Column A<br>Cumulative<br>CDNFS 9500-A | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| 1000 Certificated Salaries                                          |  |                                        |                                  |                                     |
| 2000 Classified Salaries                                            |  |                                        |                                  |                                     |
| 3000 Employee Benefits                                              |  |                                        |                                  |                                     |
| 4000 Books and Supplies                                             |  |                                        |                                  |                                     |
| 5000 Services and Other Operating Expenses                          |  |                                        |                                  |                                     |
| 6000 Equipment / Capital Outlay                                     |  |                                        |                                  |                                     |
| Depreciation or Use Allowance                                       |  |                                        |                                  |                                     |
| Indirect Costs                                                      |  |                                        |                                  |                                     |
| Non-reimbursable Expenses 6100-6500 Non-reimbursable Capital Outlay |  |                                        |                                  |                                     |
| Total Supplemental Expenses                                         |  |                                        |                                  |                                     |

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED FISCAL REPORT FOR  
MIGRANT SPECIAL SERVICES CONTRACTS  
AUD 9500-A Page 4 of 4 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMSS 8004  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 5 - Summary                       | Column A<br>Cumulative<br>CDNFS 9500-A | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|-------------------------------------------|----------------------------------------|----------------------------------|-------------------------------------|
| Restricted Program Income                 |                                        |                                  |                                     |
| Interest Earned on Apportionment Payments |                                        |                                  |                                     |
| Total Reimbursable Expenses               | 35,488                                 |                                  | 35,488                              |
| Total Administrative Cost                 | 3,226                                  |                                  | 3,226                               |
| Days of Operation                         | 245                                    |                                  | 245                                 |

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED FISCAL REPORT FOR  
CALWORKS, ALTERNATIVE PAYMENT OR  
FAMILY CHILD CARE HOME PROGRAMS  
A U D 9500-AP Page 1 of 4 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMAP 8000  
Vendor Code Y320

Full Name of Contractor

Community Action Partnership of Kern

| Section 1 - Revenue                                                | Column A1<br>Cumulative<br>Prior Year<br>AUD 9500-AP<br>(Multi-Year<br>Contract Only) | Column A2<br>Cumulative<br>Current Year<br>CDNFS 9500-AP | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|--------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|-------------------------------------|
| Restricted Income - Child Nutrition Programs                       |                                                                                       |                                                          |                                  |                                     |
| Restricted Income - County Maintenance of Effort (EC Section 8279) |                                                                                       |                                                          |                                  |                                     |
| Restricted Income - Uncashed Checks to Providers                   |                                                                                       |                                                          |                                  |                                     |
| Restricted Income - Other:                                         |                                                                                       |                                                          |                                  |                                     |
| <b>Restricted Income Subtotal</b>                                  |                                                                                       |                                                          |                                  |                                     |
| Transfer from Reserve (Alternative Payment Only)                   | 322                                                                                   |                                                          |                                  | 322                                 |
| Family Fees for Certified Children                                 | 118,602                                                                               |                                                          |                                  | 118,602                             |
| Interest Earned on Child Development Apportionment Payments        |                                                                                       |                                                          |                                  |                                     |
| Unrestricted Income - Other: Work Comp Refund                      | 248                                                                                   |                                                          |                                  | 248                                 |
| <b>Total Revenue</b>                                               | <b>119,172</b>                                                                        |                                                          |                                  | <b>119,172</b>                      |

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Fiscal Year Ending June 30, 2019  
Contract Number CMAP 8000  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 2 - Reimbursable Expenses                       |                                                                                       |                                                          |                                  |                                     |
|---------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|-------------------------------------|
|                                                         | Column A1<br>Cumulative<br>Prior Year<br>AUD 9500-AP<br>(Multi-Year<br>Contract Only) | Column A2<br>Cumulative<br>Current Year<br>CDNFS 9500-AP | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| Direct Payments to Providers                            | 6,503,429                                                                             |                                                          |                                  | 6,503,429                           |
| 1000 Certificated Salaries                              |                                                                                       |                                                          |                                  |                                     |
| 2000 Classified Salaries                                | 598,425                                                                               |                                                          |                                  | 598,425                             |
| 3000 Employee Benefits                                  | 118,562                                                                               |                                                          |                                  | 118,562                             |
| 4000 Books and Supplies                                 | 15,807                                                                                |                                                          |                                  | 15,807                              |
| 5000 Services and Other Operating Expenses              | 161,395                                                                               |                                                          |                                  | 161,395                             |
| 6100/6200 Other Approved Capital Outlay                 |                                                                                       |                                                          |                                  |                                     |
| 6400 New Equipment (program-related)                    |                                                                                       |                                                          |                                  |                                     |
| 6500 Equipment Replacement (program-related)            |                                                                                       |                                                          |                                  |                                     |
| Depreciation or Use Allowance                           |                                                                                       |                                                          |                                  |                                     |
| Indirect Costs (Include in Administrative Cost)         | 485,895                                                                               |                                                          |                                  | 485,895                             |
| Non-Reimbursable (State Use Only)                       |                                                                                       |                                                          |                                  |                                     |
| <b>Total Reimbursable Expenses</b>                      | <b>7,883,513</b>                                                                      |                                                          |                                  | <b>7,883,513</b>                    |
| Total Administrative Cost (included in section 2 above) | 1,135,196                                                                             |                                                          |                                  | 1,135,196                           |
| Days of Operation                                       | 247                                                                                   |                                                          |                                  | 247                                 |

Approved Indirect Cost Rate: 10.0%

☒ NO SUPPLEMENTAL REVENUE Check this box and omit Page 3.

CALIFORNIA DEPARTMENT OF EDUCATION  
 AUDITED FISCAL REPORT FOR  
 CALWORKS, ALTERNATIVE PAYMENT OR  
 FAMILY CHILD CARE HOME PROGRAMS  
 A U D 9500-AP Page 3 of 4 (06/19)

Fiscal Year Ending June 30, 2019  
 Contract Number CMAP  
 Vendor Code Y320

Full Name of Contractor

Community Action Partnership of Kern

| Section 3 - Supplemental Revenue                                    |  | Column A1<br>Cumulative<br>Prior Year<br>AUD 9500-AP<br>(Multi-Year<br>Contract Only) | Column A2<br>Cumulative<br>Current Year<br>CDNFS 9500-<br>AP | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
|---------------------------------------------------------------------|--|---------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------|-------------------------------------|
| Enhancement Funding                                                 |  |                                                                                       |                                                              |                                  |                                     |
| Other:                                                              |  |                                                                                       |                                                              |                                  |                                     |
| Total Supplemental Revenue                                          |  |                                                                                       |                                                              |                                  |                                     |
| Section 4 - Supplemental Expenses                                   |  | Column A1<br>Cumulative<br>Prior Year<br>AUD 9500-AP                                  | Column A2<br>Cumulative<br>Current Year<br>CDNFS 9500-<br>AP | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| Direct Payments to Providers                                        |  |                                                                                       |                                                              |                                  |                                     |
| 1000 Certificated Salaries                                          |  |                                                                                       |                                                              |                                  |                                     |
| 2000 Classified Salaries                                            |  |                                                                                       |                                                              |                                  |                                     |
| 3000 Employee Benefits                                              |  |                                                                                       |                                                              |                                  |                                     |
| 4000 Books and Supplies                                             |  |                                                                                       |                                                              |                                  |                                     |
| 5000 Services and Other Operating Expenses                          |  |                                                                                       |                                                              |                                  |                                     |
| 6000 Equipment/Capital Outlay                                       |  |                                                                                       |                                                              |                                  |                                     |
| Depreciation or Use Allowance                                       |  |                                                                                       |                                                              |                                  |                                     |
| Indirect Costs                                                      |  |                                                                                       |                                                              |                                  |                                     |
| Non-reimbursable Expenses 6100-6500 Non-reimbursable Capital Outlay |  |                                                                                       |                                                              |                                  |                                     |
| Total Supplemental Expenses                                         |  |                                                                                       |                                                              |                                  |                                     |

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CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED FISCAL REPORT FOR  
CALWORKS, ALTERNATIVE PAYMENT OR  
FAMILY CHILD CARE HOME PROGRAMS  
A U D 9500-AP Page 4 of 4 (06/19)

Fiscal Year Ending June 30, 2019  
Contract Number CMAP 8000  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Section 5 - Summary                       |                                                                                       |                                                          |                                  |                                     |
|-------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------|-------------------------------------|
|                                           | Column A1<br>Cumulative<br>Prior Year<br>AUD 9500-AP<br>(Multi-Year<br>Contract Only) | Column A2<br>Cumulative<br>Current Year<br>CDNFS 9500-AP | Column B<br>Audit<br>Adjustments | Column C<br>Cumulative<br>Per Audit |
| Restricted Program Income                 |                                                                                       |                                                          |                                  |                                     |
| Interest Earned on Apportionment Payments |                                                                                       |                                                          |                                  |                                     |
| Direct Payments to Providers              | 6,503,429                                                                             |                                                          |                                  | 6,503,429                           |
| Total Administrative Costs                | 1,135,196                                                                             |                                                          |                                  | 1,135,196                           |
| Days of Operation                         | 247                                                                                   |                                                          |                                  | 247                                 |
| Total Reimbursable Expenses               | 7,883,513                                                                             |                                                          |                                  | 7,883,513                           |

Comments



CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED RESERVE ACCOUNT ACTIVITY REPORT  
A U D 9530-A Page 1 of 1 (06/19)

Fiscal Year End June 30, 2019  
Reserve Account Type Center-Based  
Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Prior Year - Reserve Account Activity               |  | Per 2017-18 AUD 9530-A   |                               |                       |
|-----------------------------------------------------|--|--------------------------|-------------------------------|-----------------------|
| 1. Beginning Balance (2017-18 Ending Balance)       |  | 3                        |                               |                       |
| 2. Plus Transfers to Reserve Account:               |  | Per CDNFS 9530           |                               |                       |
| Contract No.                                        |  |                          |                               |                       |
| Contract No.                                        |  |                          |                               |                       |
| Contract No.                                        |  |                          |                               |                       |
| Contract No.                                        |  |                          |                               |                       |
| Contract No.                                        |  |                          |                               |                       |
| Contract No.                                        |  |                          |                               |                       |
| Total Transferred from PY Contracts to Reserve      |  |                          |                               |                       |
| 3. Less Excess Reserve to be Billed                 |  |                          |                               |                       |
| 4. Ending Balance on PY Post-Audit CDNFS 9530       |  | 3                        |                               |                       |
| Current Year - Reserve Account Activity             |  | Column A<br>CDNFS 9530-A | Column B<br>Audit Adjustments | Column C<br>Per Audit |
| 5. Plus Interest Earned This Year on Reserve        |  |                          |                               |                       |
| 6. Less Transfers to Contracts from Reserve:        |  |                          |                               |                       |
| CSPP General-Contract No.                           |  |                          |                               |                       |
| CSPP General-Contract No.                           |  |                          |                               |                       |
| CSPP Professional Development-Contract No.          |  |                          |                               |                       |
| CSPP Professional Development-Contract No.          |  |                          |                               |                       |
| Subtotal CSPP Transfers                             |  |                          |                               |                       |
| Other Contract No.                                  |  |                          |                               |                       |
| Other Contract No.                                  |  |                          |                               |                       |
| Other Contract No.                                  |  |                          |                               |                       |
| Other Contract No.                                  |  |                          |                               |                       |
| Other Contract No.                                  |  |                          |                               |                       |
| Subtotal Other Contract Transfers                   |  |                          |                               |                       |
| Total Transferred to Contracts from Reserve Account |  |                          |                               |                       |
| 7. Ending Balance on June 30, 2019                  |  | 3                        |                               | 3                     |

COMMENTS - If necessary, attach additional sheets to explain adjustments.

CALIFORNIA DEPARTMENT OF EDUCATION  
AUDITED RESERVE ACCOUNT ACTIVITY REPORT  
A U D 9530-A Page 1 of 1 (06/19)

Fiscal Year End June 30, 2019

Reserve Account Type Alternative Payment

Vendor Code Y320

Full Name of Contractor Community Action Partnership of Kern

| Prior Year - Reserve Account Activity               |  | Per 2017-18 AUD 9530-A   |                               |
|-----------------------------------------------------|--|--------------------------|-------------------------------|
| 1. Beginning Balance (2017-18 Ending Balance)       |  | 322                      |                               |
| 2. Plus Transfers to Reserve Account:               |  | Per CDNFS 9530           |                               |
| Contract No.                                        |  |                          |                               |
| Contract No.                                        |  |                          |                               |
| Contract No.                                        |  |                          |                               |
| Contract No.                                        |  |                          |                               |
| Contract No.                                        |  |                          |                               |
| Contract No.                                        |  |                          |                               |
| Total Transferred from PY Contracts to Reserve      |  |                          |                               |
| 3. Less Excess Reserve to be Billed                 |  |                          |                               |
| 4. Ending Balance on PY Post-Audit CDNFS 9530       |  | 322                      |                               |
| Current Year - Reserve Account Activity             |  | Column A<br>CDNFS 9530-A | Column B<br>Audit Adjustments |
| 5. Plus Interest Earned This Year on Reserve        |  | 2                        | 2                             |
| 6. Less Transfers to Contracts from Reserve:        |  |                          |                               |
| CSPP General-Contract No.                           |  |                          |                               |
| CSPP General-Contract No.                           |  |                          |                               |
| CSPP Professional Development-Contract No.          |  |                          |                               |
| CSPP Professional Development-Contract No.          |  |                          |                               |
| Subtotal CSPP Transfers                             |  |                          |                               |
| Other Contract No.CMAP - 8000                       |  | 322                      | 322                           |
| Other Contract No.                                  |  |                          |                               |
| Other Contract No.                                  |  |                          |                               |
| Other Contract No.                                  |  |                          |                               |
| Other Contract No.                                  |  |                          |                               |
| Subtotal Other Contract Transfers                   |  | 322                      | 322                           |
| Total Transferred to Contracts from Reserve Account |  | 322                      | 322                           |
| 7. Ending Balance on June 30, 2019                  |  | 2                        | 2                             |

COMMENTS - If necessary, attach additional sheets to explain adjustments.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2019**

No findings in the current year.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2019**

No findings in the prior year.



**COMMUNITY ACTION PARTNERSHIP OF KERN  
DEFINED CONTRIBUTION PENSION PLAN  
FINANCIAL STATEMENTS  
WITH  
INDEPENDENT AUDITOR'S REPORT  
FEBRUARY 28, 2019 AND 2018**

**COMMUNITY ACTION PARTNERSHIP OF KERN  
DEFINED CONTRIBUTION PENSION PLAN  
FEBRUARY 28, 2019 AND 2018**

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## BROWN ARMSTRONG

*Certified Public Accountants*

The Board of Directors  
Community Action Partnership of Kern  
Bakersfield, California

### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

We have audited the special purpose financial statements of Community Action Partnership of Kern (the Organization) for the year ended June 30, 2019, and have issued our report thereon dated November 15, 2019. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 7, 2019. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Findings**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the financial statements. In the current year, the Organization implemented Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. There are no significant accounting estimates reflected in the Organization's June 30, 2019 special purpose financial statements.

The special purpose financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no such misstatements.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 15, 2019.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

\*\*\*\*\*

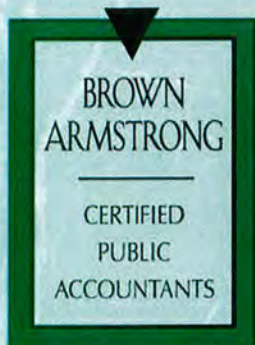
This information is intended solely for the use of Board of Directors of the Organization and is not intended to be, and should not be, used by anyone other than this specified party.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
November 15, 2019





# BROWN ARMSTRONG

*Certified Public Accountants*

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Community Action Partnership of Kern  
Defined Contribution Pension Plan

### Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Community Action Partnership of Kern Defined Contribution Pension Plan (the Plan), which comprise the statements of net assets available for benefits as of February 28, 2019 and 2018, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### Basis for Disclaimer of Opinion

As permitted by 29 Code of Federal Regulations (CFR) 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Standard Insurance Company, the trustee of the Plan in 2019, and Mutual of America, the trustee of the Plan in 2018, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended February 28, 2019 and 2018, that the information provided to the plan administrator by the trustee is complete and accurate.

#### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

#### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

**Disclaimer of Opinion**

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

**Other Matter**

The supplemental schedule, Schedule H, Line 4I – Schedule of Assets Held at End of Year for the year ended February 28, 2019, is required by the DOL Rules and Regulations for Reporting and Disclosure under ERISA and is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

**Report on Form and Content in Compliance with DOL Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL Rules and Regulations for Reporting and Disclosure under ERISA.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
December 13, 2019

**COMMUNITY ACTION PARTNERSHIP OF KERN  
DEFINED CONTRIBUTION PENSION PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
FEBRUARY 28, 2019 AND 2018**

|                                   | <u>2019</u>                 | <u>2018</u>                 |
|-----------------------------------|-----------------------------|-----------------------------|
| <b>ASSETS:</b>                    |                             |                             |
| Cash                              | \$ 1,008                    | \$ -                        |
| Investments at Fair Value         | <u>17,432,803</u>           | <u>16,720,918</u>           |
| Total Assets                      | <u>17,433,811</u>           | <u>16,720,918</u>           |
| Net Assets Available for Benefits | <u><u>\$ 17,433,811</u></u> | <u><u>\$ 16,720,918</u></u> |

The accompanying notes are an integral part of these financial statements.



**COMMUNITY ACTION PARTNERSHIP OF KERN  
DEFINED CONTRIBUTION PENSION PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED FEBRUARY 28, 2019 AND 2018**

|                                                  | <u>2019</u>                 | <u>2018</u>                 |
|--------------------------------------------------|-----------------------------|-----------------------------|
| <b>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</b>    |                             |                             |
| Investment Income:                               |                             |                             |
| Net Increase in Fair Value of Investments        | \$ 415,909                  | \$ 1,563,754                |
| Interest                                         | 36,555                      | 16,339                      |
| Other Income                                     | -                           | 126,449                     |
| Contributions:                                   |                             |                             |
| Employer Contributions                           | 1,265,451                   | 1,077,811                   |
| Rollovers                                        | <u>-</u>                    | <u>5,419</u>                |
| Total Additions                                  | <u>1,717,915</u>            | <u>2,789,772</u>            |
| <b>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</b> |                             |                             |
| Benefits Paid to Participants                    | 938,259                     | 2,484,074                   |
| Administrative Expenses                          | <u>66,763</u>               | <u>179</u>                  |
| Total Deductions                                 | <u>1,005,022</u>            | <u>2,484,253</u>            |
| Net Increase                                     | 712,893                     | 305,519                     |
| Net Assets Available for Benefits:               |                             |                             |
| Beginning of the Period                          | <u>16,720,918</u>           | <u>16,415,399</u>           |
| End of the Period                                | <u><u>\$ 17,433,811</u></u> | <u><u>\$ 16,720,918</u></u> |

The accompanying notes are an integral part of these financial statements.

**COMMUNITY ACTION PARTNERSHIP OF KERN  
DEFINED CONTRIBUTION PENSION PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
FEBRUARY 28, 2019 AND 2018**

**NOTE 1 – PLAN DESCRIPTION**

The following description of the Community Action Partnership of Kern (the Organization) Defined Contribution Pension Plan (the Plan) provides only general information. The trustee of the Plan's assets is Standard Insurance Company and the Custodian of the Plan is Charles Schwab Trust Company. On March 1, 2018, trustee services switched over from Mutual of America to Standard Insurance Company. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution pension plan covering all employees who have been employed by the Organization for one year or more with at least 1,000 hours worked during the year and who are at least 21 years of age. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Plan's provisions stipulate that the Organization will contribute as follows:

Group "A" – 10% of the Participant's Compensation for that Plan Year. Group "A" is defined as "Executive Director".

Group "B" – 7.5% of the Participant's Compensation for that Plan Year. Group "B" is defined as "Division Director".

Group "C" – 5% of the Participant's Compensation for that Plan Year. Group "C" is defined as "all Participants who are not in Group A or Group B".

Participants direct the investment of the Organization's contribution into various investment options offered by the Plan.

Participants' Accounts

Each participant's account is credited with an allocation of (a) the Organization's contribution and (b) Plan earnings. Allocations are based on participants' earnings, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Any contributions made on behalf of a participant, for whom no investment direction is in effect, shall be allocated to a retirement fund appropriate to his or her age at the time of allocation.

Vesting

Vesting in the Organization's contributions plus earnings thereon is based on years of continuous service. A participant is 100 percent vested after 5 years of credited service.

| <u>Year(s) of Vesting Service</u> | <u>Vesting Percentage</u> |
|-----------------------------------|---------------------------|
| Less than 2 years                 | 0%                        |
| 2 years                           | 25%                       |
| 3 years                           | 50%                       |
| 4 years                           | 75%                       |
| 5 years                           | 100%                      |

## **NOTE 1 – PLAN DESCRIPTION** (Continued)

### **Payment of Benefits**

On termination due to death, disability, or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in his or her account either in a lump sum amount or as a joint and survivor annuity. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a rollover distribution. Amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid as of February 28, 2019 and 2018, were \$0 for both years.

### **Forfeited Accounts**

During fiscal years 2019 and 2018, forfeitures were allocated among the participants who were employees on the last day of the Plan year in the ratio that each such participant's compensation for that Plan year bears to the compensation of all such Plan participants for that Plan year. As of February 28, 2019, forfeitures reallocated to participant accounts were \$92,368. In fiscal year 2018, forfeitures reallocated to participant accounts were \$100,949.

### **Party-in-Interest Transactions**

Plan investments include shares of registered investment company funds managed by Standard Insurance Company. Standard Insurance Company, as the trustee of the Plan, is a party-in-interest.

## **NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES**

### **Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting. Plan revenues and expenses are recognized when they become measurable.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

### **Investment Valuation and Income Recognition**

Investments are recorded at fair value as determined by quoted market prices of the securities held in the funds. The unrealized appreciation or depreciation of the investments, based on the quoted market value at February 28, 2019 and 2018, is recorded as an increase or decrease to net assets available for plan benefits. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis of accounting. Net appreciation (depreciation) of the investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

### **Payment of Benefits**

Benefits are recorded when paid.

## NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Recently Issued Accounting Pronouncements for the Future

- Accounting Standard Update (ASU) No. 2017-06, *Plan Accounting: Defined Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965), Employee Benefit Plan Master Trust Reporting (a Consensus of the Emerging Issues Taskforce)*. This update was issued in February 2017 and relates primarily to the reporting by an employee benefit plan for its interest in a master trust. The amendments in this update are effective for fiscal years beginning after December 15, 2018. Early adoption is permitted. The Plan currently does not have any investments in master trusts; as such, this update does not affect the Plan.
- ASU No. 2016-01, *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. This update addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. The provisions of this update are effective for Plan years beginning after December 15, 2018. With certain exceptions, early adoption is permitted. This update is not expected to have a material impact on the financial statements.
- ASU No. 2018-03, *Technical Corrections and Improvements to Financial Improvements – Overall (Subtopic 825-10) Recognition and Measurement of Financial Assets and Financial Liabilities*. This update addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. In addition to amending Topic 825, *Financial Instruments*, the amendments in this update include certain aspects of the guidance issued in Update No. 2016-01. The provisions of this update are the same effective date in Update No. 2016-01 as described above. This update is not expected to have a material impact on the financial statements.
- ASU No. 2018-09, *Codification Improvements*. This update amends several Subtopics including Subtopic 962-325, *Plan Accounting – Defined Contribution Pension Plans – Investments – Other*, which removes the stable value common collective trust fund from the illustrative example in paragraph 962-325-55-17 to avoid the interpretation that such an investment would never have a readily determinable fair value and, therefore, would always use the net asset value per share practical expedient. The transition and effective date guidance is based on the facts and circumstances of each amendment. Subtopic 962-325 is effective for Plan years beginning after December 15, 2019. Early adoption is allowed. The Plan has opted not to early implement and is determining the impact of this update on its financial statements.
- ASU No. 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework, Changes to the Disclosure Requirements for Fair Value Measurement*. This update modifies the disclosure requirements on fair value measurements in Topic 820, *Fair Value Measurement*, based on the concepts in the Concepts Statement, including the consideration of costs and benefits. The ASU is effective for fiscal years beginning after December 15, 2019. Early adoption is permitted. Management has not yet determined the impact of this update on its financial statements.
- ASU No. 2019-04, *Codification Improvements to Topic 326, Financial Instruments – Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments*. This update is to clarify and correct previous updates issued, including ASU No. 2016-01, *Financial Instruments – Overall (Subtopic 825-10)*, ASU No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, and ASU No. 2017-012, *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities*. The amendments in this update apply to all reporting entities within the scope of the affected accounting guidance. The amendments on recognizing and measuring financial instruments are effective for fiscal years beginning after December 15, 2019, including interim periods in those years. Management has not yet determined the impact of this update on its financial statements.

### **NOTE 3 – FAIR VALUE MEASUREMENTS**

The Organization has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820-10, *Fair Value Measurements* (formerly Statement of Financial Accounting Standards (SFAS) No. 157). ASC Topic 820-10 defines fair value, establishes a framework for measuring fair value, and expands disclosures regarding fair value measurements.

ASC Topic 820-10 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

ASC Topic 820-10 also establishes a fair value hierarchy which requires the use of observable inputs and to minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 Quoted prices in active markets for identical assets or liabilities that the Plan has the ability to access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly or indirectly through corroboration with observable market data. Level 2 inputs include (a) quoted prices for similar assets or liabilities in active markets, (b) quoted prices for identical or similar assets or liabilities in markets that are not active, (c) inputs other than quoted prices that are observable for the asset or liability (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates), and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Unobservable inputs used to measure fair value to the extent that observable market based inputs are not available and that are supported by little or no market activity for the asset or liability. These unobservable inputs reflect the Plan's own estimates about the assumptions that market participants would use in pricing the asset or liability.

#### **Level 1 Fair Value Measurements**

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. The fair values of mutual funds are based on the closing price reported on the active market where the individual securities are traded.

#### **Level 2 Fair Value Measurements**

There are no plan assets requiring the use of Level 2 inputs for the periods presented.

#### **Level 3 Fair Value Measurements**

There are no plan assets requiring the use of Level 3 inputs for the periods presented.

The following tables set forth by level, within the fair value hierarchy, the Plan's fair value measurements at February 28, 2019 and 2018:

### NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

| Investments at Fair Value as of February 28, 2019    |                                                                         |                                                     |                                                 |                      |
|------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|----------------------|
| Description                                          | Quoted Prices in<br>Active Markets<br>for Identical<br>Assets (Level 1) | Significant Other<br>Observable<br>Inputs (Level 2) | Significant<br>Unobservable<br>Inputs (Level 3) | Total                |
| Vanguard Tot Bd Mkt Idx Adm                          | \$ 434,045                                                              | \$ -                                                | \$ -                                            | \$ 434,045           |
| Putnam Dynamic AA Growth Y                           | 424,115                                                                 | -                                                   | -                                               | 424,115              |
| Putnam Dynamic AA Conserv Y                          | 376,483                                                                 | -                                                   | -                                               | 376,483              |
| BlackRock LifePth Idx Ret K                          | 464,389                                                                 | -                                                   | -                                               | 464,389              |
| BlackRock LifePth Idx 2020 K                         | 1,620,860                                                               | -                                                   | -                                               | 1,620,860            |
| BlackRock LifePth Idx 2025 K                         | 2,001,533                                                               | -                                                   | -                                               | 2,001,533            |
| BlackRock LifePth Idx 2030 K                         | 1,415,484                                                               | -                                                   | -                                               | 1,415,484            |
| BlackRock LifePth Idx 2035 K                         | 1,726,534                                                               | -                                                   | -                                               | 1,726,534            |
| BlackRock LifePth Idx 2040 K                         | 1,267,091                                                               | -                                                   | -                                               | 1,267,091            |
| BlackRock LifePth Idx 2045 K                         | 1,722,850                                                               | -                                                   | -                                               | 1,722,850            |
| BlackRock LifePth Idx 2050 K                         | 498,914                                                                 | -                                                   | -                                               | 498,914              |
| BlackRock LifePth Idx 2055 K                         | 153,654                                                                 | -                                                   | -                                               | 153,654              |
| BlackRock LifePth Idx 2060 K                         | 14,919                                                                  | -                                                   | -                                               | 14,919               |
| Putnam Dynamic AA Balanced Y                         | 819,096                                                                 | -                                                   | -                                               | 819,096              |
| MFS Value R6                                         | 979,784                                                                 | -                                                   | -                                               | 979,784              |
| iShares S&P 500 Index K                              | 481,710                                                                 | -                                                   | -                                               | 481,710              |
| TIAA-CREF Inst Lg Cp Gr Inst                         | 180,290                                                                 | -                                                   | -                                               | 180,290              |
| Wells Fargo Spec MdCpVal Ins                         | 3,907                                                                   | -                                                   | -                                               | 3,907                |
| Vanguard Mid Cap Index Adm                           | 76,615                                                                  | -                                                   | -                                               | 76,615               |
| MassMutual Select MidCapGr I                         | 612,588                                                                 | -                                                   | -                                               | 612,588              |
| DFA US Small Cap Value I                             | 181,365                                                                 | -                                                   | -                                               | 181,365              |
| Janus Henderson Triton T                             | 135,631                                                                 | -                                                   | -                                               | 135,631              |
| American Funds New World R6                          | 283,935                                                                 | -                                                   | -                                               | 283,935              |
| Principal Real Estate Sec I                          | 5,673                                                                   | -                                                   | -                                               | 5,673                |
| Total Mutual Funds                                   | <u>\$ 15,881,465</u>                                                    | <u>\$ -</u>                                         | <u>\$ -</u>                                     | <u>\$ 15,881,465</u> |
| <u>Investments Measured at Net Asset Value (NAV)</u> |                                                                         |                                                     |                                                 |                      |
| Group Annuity Contract (1)                           | <u>\$ 1,551,338</u>                                                     | <u>\$ -</u>                                         | <u>\$ -</u>                                     | <u>\$ 1,551,338</u>  |
| Total Investments<br>Measured at NAV                 | <u>\$ 1,551,338</u>                                                     | <u>\$ -</u>                                         | <u>\$ -</u>                                     | <u>\$ 1,551,338</u>  |
| Total Investments                                    | <u>\$ 17,432,803</u>                                                    | <u>\$ -</u>                                         | <u>\$ -</u>                                     | <u>\$ 17,432,803</u> |

(1) In accordance with ASU Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statement of Net Assets Available for Plan Benefits.

### NOTE 3 – FAIR VALUE MEASUREMENTS (Continued)

| Investments at Fair Value as of February 28, 2018 |                                                                         |                                                     |                                                 |               |
|---------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------|---------------|
| Description                                       | Quoted Prices in<br>Active Markets<br>for Identical<br>Assets (Level 1) | Significant Other<br>Observable<br>Inputs (Level 2) | Significant<br>Unobservable<br>Inputs (Level 3) | Total         |
| Mutual of America General Account Fund            | \$ 1,561,411                                                            | \$ -                                                | \$ -                                            | \$ 1,561,411  |
| Pooled Separate Funds:                            |                                                                         |                                                     |                                                 |               |
| Mutual of America All America Fund                | 3,303                                                                   | -                                                   | -                                               | 3,303         |
| Mutual of America Bond Fund                       | 306,344                                                                 | -                                                   | -                                               | 306,344       |
| Mutual of America Composite Fund                  | 17,283                                                                  | -                                                   | -                                               | 17,283        |
| Mutual of America Mid-Term Bond Fund              | 122,360                                                                 | -                                                   | -                                               | 122,360       |
| Mutual of America Mid-Cap Equity Index            | 64,545                                                                  | -                                                   | -                                               | 64,545        |
| Mutual of America Equity Index Fund               | 429,825                                                                 | -                                                   | -                                               | 429,825       |
| Mutual of America Conservative Allocation         | 400,519                                                                 | -                                                   | -                                               | 400,519       |
| Mutual of America Moderate Allocation             | 543,808                                                                 | -                                                   | -                                               | 543,808       |
| Mutual of America Aggressive Allocation           | 417,650                                                                 | -                                                   | -                                               | 417,650       |
| Mutual of America Mid-Cap Value Fund              | 8,888                                                                   | -                                                   | -                                               | 8,888         |
| Mutual of America Small Cap Growth Fund           | 112,553                                                                 | -                                                   | -                                               | 112,553       |
| Mutual of America Small Cap Value Fund            | 178,506                                                                 | -                                                   | -                                               | 178,506       |
| Mutual of America International Fund              | 3,869                                                                   | -                                                   | -                                               | 3,869         |
| Mutual of America Retirement Income Fund          | 1,944                                                                   | -                                                   | -                                               | 1,944         |
| Mutual of America 2010 Retirement Fund            | 1,443                                                                   | -                                                   | -                                               | 1,443         |
| Mutual of America 2015 Retirement Fund            | 504,480                                                                 | -                                                   | -                                               | 504,480       |
| Mutual of America 2020 Retirement Fund            | 1,601,267                                                               | -                                                   | -                                               | 1,601,267     |
| Mutual of America 2025 Retirement Fund            | 1,893,101                                                               | -                                                   | -                                               | 1,893,101     |
| Mutual of America 2030 Retirement Fund            | 1,338,776                                                               | -                                                   | -                                               | 1,338,776     |
| Mutual of America 2035 Retirement Fund            | 1,662,043                                                               | -                                                   | -                                               | 1,662,043     |
| Mutual of America 2040 Retirement Fund            | 1,226,089                                                               | -                                                   | -                                               | 1,226,089     |
| Mutual of America 2045 Retirement Fund            | 1,573,151                                                               | -                                                   | -                                               | 1,573,151     |
| Mutual of America 2050 Retirement Fund            | 378,105                                                                 | -                                                   | -                                               | 378,105       |
| Mutual of America 2055 Retirement Fund            | 51,656                                                                  | -                                                   | -                                               | 51,656        |
| DWS Capital Growth                                | 25,907                                                                  | -                                                   | -                                               | 25,907        |
| VP Capital Appreciation                           | 219,734                                                                 | -                                                   | -                                               | 219,734       |
| Calvert VP SRI Balanced Portfolio                 | 5,103                                                                   | -                                                   | -                                               | 5,103         |
| Fidelity Investments VIP Asset Manager            | 269,354                                                                 | -                                                   | -                                               | 269,354       |
| Fidelity Investments VIP Equity Income            | 109,221                                                                 | -                                                   | -                                               | 109,221       |
| Fidelity Investments VIP Contra Fund              | 732,204                                                                 | -                                                   | -                                               | 732,204       |
| Fidelity Investments VIP Mid-Cap                  | 349,785                                                                 | -                                                   | -                                               | 349,785       |
| Vanguard VIF Diversified Value                    | 244,655                                                                 | -                                                   | -                                               | 244,655       |
| Vanguard VIF International                        | 309,890                                                                 | -                                                   | -                                               | 309,890       |
| T. Rowe Price Blue Chip Growth Fund               | 42,526                                                                  | -                                                   | -                                               | 42,526        |
| Oppenheimer Main Street VA                        | 3,038                                                                   | -                                                   | -                                               | 3,038         |
| American Funds Insurance Series New World Fund    | 2,072                                                                   | -                                                   | -                                               | 2,072         |
| Vanguard VIF REIT Index Portfolio                 | 4,510                                                                   | -                                                   | -                                               | 4,510         |
| Total:                                            | \$ 16,720,918                                                           | \$ -                                                | \$ -                                            | \$ 16,720,918 |

### NOTE 4 – CERTIFIED INFORMATION

The fiscal years 2019 and 2018 financial statements and the financial information presented in Note 3 are prepared from information supplied by the Plan's trustee, Mutual of America in 2018 and Standard Insurance Company in 2019. Specifically, investments and contributions received as of and for the years ended February 28, 2019 and 2018, were supplied by the trustee and such information has been certified by the trustee as being complete and accurate.

### NOTE 5 – PLAN ADMINISTRATION

As trustee of the Plan, Standard Insurance Company provides recordkeeping and investment services to the Plan. Organization contributions are managed by the trustee who invests cash received, interest and dividend income, and makes distributions to participants. The Plan assets are held by Charles Schwab Trust Company, the custodian.



#### **NOTE 5 – PLAN ADMINISTRATION** (Continued)

Administrative functions are jointly performed by Standard Insurance Company and by officers or employees of the Organization. No office or employee receives compensation from the Plan. Trustee administrative expenses, along with fees paid to Pensionmark, the Plan's investment advisor, are absorbed by the Plan and allocated among the participants' accounts. The independent auditor's fees are paid directly by the Organization.

Administrative fees consist of trustee and advisor fees, which totaled \$66,762 and \$179 for the years ended February 28, 2019 and 2018.

#### **NOTE 6 – PLAN TERMINATION**

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants shall become 100 percent vested in their accounts. Upon such termination, the Organization may direct either a complete distribution of the Plan assets in a manner consistent with Plan requirements, or continue to hold the investments of the Plan as though the Plan had not been terminated. In the event that the Plan is terminated, the trustee will have the right to charge a fair value assessment on funds withdrawn prior to maturity. The amount of this assessment is equal to the amount required to cover the investment losses, if any, resulting from making an early payment of funds.

#### **NOTE 7 – TAX STATUS**

The Internal Revenue Service has determined and informed the Organization with a letter dated June 23, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe the Plan is currently being operated in compliance with the applicable provisions of the IRC.

The FASB issued guidance on accounting for uncertainty in income taxes. The Plan adopted this guidance for the year ended February 28, 2010. Management evaluated the Plan's tax positions and concluded that the Plan had maintained its tax exempt status and had taken no uncertain tax positions that require adjustment to the financial statements. Therefore, no provision for income taxes has been included in the financial statements.

##### **Uncertain Tax Positions**

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that, more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of February 28, 2019 and 2018, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

#### **NOTE 8 – CONTINGENCIES AND COMMITMENTS**

The Plan Sponsor discovered that a group of employees were inadvertently excluded from participation in the Plan. The Plan Sponsor has filed a filing under the Voluntary Compliance Program ("VCP") with the Internal Revenue Service to obtain a compliance statement in order to retain the Plan's qualified status. The filing is currently active with the Internal Revenue Service.

Subsequent to the filing with the Internal Revenue Service, the Plan Sponsor has discovered an additional operational defect in which the definition of compensation for new participants was inadvertently changed during the transition from different service providers. The Plan Sponsor is in the process of preparing an amendment to the VCP filing to obtain approval for correction of the operational defect.

**NOTE 9 – RISK AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level or risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near-term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

**NOTE 10 – TRANSACTIONS WITH PARTIES-IN-INTEREST**

The Plan invests in annuities sponsored by the Plan's trustee, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Administrative fees related to the administration of the Plan are paid by the Plan. Administrative expenses will be allocated either proportionately based on the value of the account balances or as an equal dollar amount based on the number of participants in the Plan. The method of allocating the expenses depends on the nature of the expense itself.

**NOTE 11 – SUBSEQUENT EVENTS**

Subsequent to February 28, 2019, and through December 13, 2019, the date through which management evaluated subsequent events and on which the financial statements were issued, the Organization did not identify any other subsequent events that require disclosure.

## **SUPPLEMENTAL SCHEDULE**

**COMMUNITY ACTION PARTNERSHIP OF KERN  
DEFINED CONTRIBUTION PENSION PLAN  
EIN 95-2402760 – PN 001  
SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS HELD AT END OF YEAR  
FEBRUARY 28, 2019**

| (A) | (B)<br>Identity of Issuer,<br>Borrower, Lessor,<br>or Similar Party | (C)<br>Description of Investment, Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value | (D)<br>Cost | (E)<br>Carrying<br>Value |
|-----|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|
| *   | The Standard                                                        | Group Annuity Contract                                                                                                | \$ -        | \$ 1,551,338             |
|     | Vanguard Tot Bd Mkt Idx Adm                                         | Mutual Funds                                                                                                          | -           | 434,045                  |
|     | Putnam Dynamic AA Growth Y                                          | Mutual Funds                                                                                                          | -           | 424,115                  |
|     | Putnam Dynamic AA Conserv Y                                         | Mutual Funds                                                                                                          | -           | 376,483                  |
|     | BlackRock LifePth Idx Ret K                                         | Mutual Funds                                                                                                          | -           | 464,389                  |
|     | BlackRock LifePth Idx 2020 K                                        | Mutual Funds                                                                                                          | -           | 1,620,860                |
|     | BlackRock LifePth Idx 2025 K                                        | Mutual Funds                                                                                                          | -           | 2,001,533                |
|     | BlackRock LifePth Idx 2030 K                                        | Mutual Funds                                                                                                          | -           | 1,415,484                |
|     | BlackRock LifePth Idx 2035 K                                        | Mutual Funds                                                                                                          | -           | 1,726,534                |
|     | BlackRock LifePth Idx 2040 K                                        | Mutual Funds                                                                                                          | -           | 1,267,091                |
|     | BlackRock LifePth Idx 2045 K                                        | Mutual Funds                                                                                                          | -           | 1,722,850                |
|     | BlackRock LifePth Idx 2050 K                                        | Mutual Funds                                                                                                          | -           | 498,914                  |
|     | BlackRock LifePth Idx 2055 K                                        | Mutual Funds                                                                                                          | -           | 153,654                  |
|     | BlackRock LifePth Idx 2060 K                                        | Mutual Funds                                                                                                          | -           | 14,919                   |
|     | Putnam Dynamic AA Balanced Y                                        | Mutual Funds                                                                                                          | -           | 819,096                  |
|     | MFS Value R6                                                        | Mutual Funds                                                                                                          | -           | 979,784                  |
|     | iShares S&P 500 Index K                                             | Mutual Funds                                                                                                          | -           | 481,710                  |
|     | TIAA-CREF Inst Lg Cp Gr Inst                                        | Mutual Funds                                                                                                          | -           | 180,290                  |
|     | Wells Fargo Spec MdCpVal Ins                                        | Mutual Funds                                                                                                          | -           | 3,907                    |
|     | Vanguard Mid Cap Index Adm                                          | Mutual Funds                                                                                                          | -           | 76,615                   |
|     | MassMutual Select MidCapGr I                                        | Mutual Funds                                                                                                          | -           | 612,588                  |
|     | DFA US Small Cap Value I                                            | Mutual Funds                                                                                                          | -           | 181,365                  |
|     | Janus Henderson Triton T                                            | Mutual Funds                                                                                                          | -           | 135,631                  |
|     | American Funds New World R6                                         | Mutual Funds                                                                                                          | -           | 283,935                  |
|     | Principal Real Estate Sec I                                         | Mutual Funds                                                                                                          | -           | 5,673                    |
|     |                                                                     |                                                                                                                       | <u>-</u>    | <u>5,673</u>             |
|     | Total assets held for investment purposes                           |                                                                                                                       | <u>\$ -</u> | <u>\$ 17,432,803</u>     |

Cost omitted as investments are participant directed.

\*Represents a party-in-interest



## BROWN ARMSTRONG

*Certified Public Accountants*

To the Board of Directors  
Community Action Partnership of Kern  
Defined Contribution Pension Plan

We have conducted a Department of Labor (DOL) limited-scope audit of the financial statements and supplemental schedule of Community Action Partnership of Kern Defined Contribution Pension Plan (the Plan) for the year ended February 28, 2019, and have issued our report thereon December 13, 2019. As permitted by 29 Code of Federal Regulations (CFR) 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3 to those financial statements. Because of the significance of the information that we did not audit, we are unable to, and have not, expressed an opinion on those financial statements and supplemental schedule as a whole. We did, however, audit the form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, in accordance with auditing standards generally accepted in the United States of America and found them to be presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 7, 2019. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the fair value of investments is based on various methods as detailed in the notes to the financial statements. We evaluated the key factors and assumptions used to develop the estimate of the fair value of investments in determining that it is reasonable in relation to the financial statements taken as a whole.

#### **BAKERSFIELD OFFICE (MAIN OFFICE)**

4200 TRUXTON AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

#### **FRESNO OFFICE**

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

#### **STOCKTON OFFICE**

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)



Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was the disclosure of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820-10 in Note 3 to the financial statements which expands the disclosure about the fair value measurement.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. There were no such misstatements noted as a result of our audit procedures.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated December 13, 2019.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Other Matters**

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of Board of Directors and management of the Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
December 13, 2019

**COMMUNITY ACTION PARTNERSHIP  
OF KERN'S 403(B) PLAN**

**FINANCIAL STATEMENTS  
WITH INDEPENDENT AUDITOR'S REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2018**



**COMMUNITY ACTION PARTNERSHIP  
OF KERN'S 403(B) PLAN  
FOR THE YEAR ENDED DECEMBER 31, 2018**

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# BROWN ARMSTRONG

*Certified Public Accountants*

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the  
Community Action Partnership of  
Kern's 403(b) Plan  
Bakersfield, California

### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTUN AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

### Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Community Action Partnership of Kern's 403(b) Plan (the Plan), which comprise the statement of net assets available for plan benefits as of December 31, 2018, the related statement of changes in net assets available for plan benefits for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### Basis for Disclaimer of Opinion

As permitted by 29 Code of Federal Regulations (CFR) 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by the Standard Insurance Company, the trustee of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2018, that the information provided to the plan administrator by the trustee is complete and accurate.

### **Disclaimer of Opinion**

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

### **Other Matter—Supplemental Schedule**

The supplemental schedule, Schedule H, Line 4i – Schedule of Assets Held at End of Year for the year ended December 31, 2018, is required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. It is presented for the purpose of additional analysis and is not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on the supplemental schedule referred to above.

### **Report on Form and Content in Compliance with the DOL's Rules and Regulations**

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
October 15, 2019

**COMMUNITY ACTION PARTNERSHIP  
OF KERN'S 403(B) PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS  
DECEMBER 31, 2018**

|                                        | <u>2018</u>                |
|----------------------------------------|----------------------------|
| <b>ASSETS:</b>                         |                            |
| Cash and Cash Equivalents              | \$ 246                     |
| Investments at Fair Value (Note 6):    |                            |
| Mutual Funds                           | 3,743,955                  |
| Group Annuity Contract                 | <u>720,487</u>             |
| Total Assets                           | <u>4,464,688</u>           |
| NET ASSETS AVAILABLE FOR PLAN BENEFITS | <u><u>\$ 4,464,688</u></u> |

The accompanying notes are an integral part of these financial statements.

**COMMUNITY ACTION PARTNERSHIP  
OF KERN'S 403(B) PLAN  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

|                                                  | <u>2018</u>                |
|--------------------------------------------------|----------------------------|
| <b>ADDITIONS TO NET ASSETS ATTRIBUTED TO:</b>    |                            |
| Contributions:                                   |                            |
| Participants                                     | \$ 637,746                 |
| Rollovers                                        | 98,180                     |
| Investment Income:                               |                            |
| Interest/Dividends                               | 12,026                     |
| Net Depreciation in Fair Value of Investments    | <u>(225,664)</u>           |
| Total Additions                                  | <u>522,288</u>             |
| <b>DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:</b> |                            |
| Benefits Paid to Participants                    | 464,620                    |
| Administrative Expenses                          | <u>18,619</u>              |
| Total Deductions                                 | <u>483,239</u>             |
| Change in Net Assets Available for Plan Benefits | 39,049                     |
| Net Assets Available for Plan Benefits:          |                            |
| Beginning of Year                                | <u>4,425,639</u>           |
| End of Year                                      | <u><u>\$ 4,464,688</u></u> |

The accompanying notes are an integral part of these financial statements.

**COMMUNITY ACTION PARTNERSHIP  
OF KERN'S 403(B) PLAN  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 – DESCRIPTION OF PLAN**

Community Action Partnership of Kern (the Administrator or the Agency) originally established a tax deferred annuity plan (the Plan) under Section 403(b) of the Internal Revenue Code (IRC), effective date of January 27, 2010. The Plan's restated effective date is February 1, 2018. The total number of participants in the Plan with account balances as of December 31, 2018, was 628. The trustee of the Plan's assets is Standard Insurance Company and the Custodian of the Plan is Charles Schwab Trust Company. On March 1, 2018, trustee services switched over from Mutual of America to Standard Insurance Company.

The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Agency established the Plan to provide employees with a systematic means of saving and investing for the future. All eligible employees are able to enter the Plan and participate for the purposes of making elective deferrals upon his or her employment commencement date. This date is the entry date. All eligible employees are able to enter the Plan and participate for the purposes of receiving an allocation of matching contributions or non-elective contributions upon completing 1,000 hours worked. The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Plan Contributions

Participants may contribute from \$1 up to the maximum amount allowed by law and certain discrimination tests prescribed by the IRC. For 2018, the 403(b) elective deferral limit was \$18,500 (the limit is increased by \$6,000 for participants that have reached age 50 by the end of the Plan year and make catch-up contributions).

Participant Accounts

Each participant's account is credited with the participant's contributions, allocation of the Agency's contribution, plan earnings, and an allocation of administrative expenses. The benefit to which a participant is entitled is the vested benefit that can be provided from the participant's account.

Investment Options

All contributions to the Plan are directed by the participants into investments in funds made available through a contract with the trustee.

Vesting

A participant's vested interest will be 100% at all times, meaning participants are entitled to all of the amounts in their accounts attributable to the following:

- Elective deferrals including Roth elective deferrals and catch-up contributions
- Rollover contributions



## **NOTE 1 – DESCRIPTION OF PLAN** (Continued)

### **Distributions**

Upon termination of employment, retirement, or death, a participant or his/her beneficiary may elect to have the benefits distributed in one lump sum cash payment or elect to have a transfer of the vested interest directly to an individual retirement account (IRA) of the participant's choosing.

If a participant terminates employment for any reason and at any age (including retirement), and the value of their vested benefit does not exceed \$5,000, including any rollover contributions, then a distribution will automatically be paid to them even if they do not consent. Any distribution under this paragraph will be paid to in a lump-sum distribution within a year after termination.

If the vested benefit exceeds \$5,000, then the participant will be entitled to a distribution in a reasonable time after termination.

### **Participant Investment Rollovers**

Participants are allowed to transfer or rollover funds into the Plan from other qualified plans, tax shelter annuity plans, government 457 plans, or traditional IRAs that qualify.

## **NOTE 2 – SUMMARY OF ACCOUNTING POLICIES**

The financial statements of the Plan have been prepared in conformity with accounting principles generally accepted in the United States of America and in accordance with the terms of the Plan agreement.

The following are the significant accounting policies followed by the Plan:

### **Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America, except for distributions paid to participants which are prepared on the cash basis of accounting.

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities. Accordingly, the actual amounts could differ from those estimates. Any adjustments applied to estimated amounts are recognized in the year in which such adjustments are determined.

### **Valuation of Investments and Income Recognition**

At December 31, 2018, the Plan's investments were held in mutual funds and unallocated contracts and are stated at fair value as certified by the Plan's trustee. The net appreciation/depreciation in the fair value of investments includes realized and unrealized gains and losses on the fair value of investments held by the Plan. Purchases and sales of investments are recorded on a settlement date basis. Interest and dividend income are accrued as it is earned.



## **NOTE 2 – SUMMARY OF ACCOUNTING POLICIES** (Continued)

### **Excluded Contracts and Accounts**

As allowed by the Department of Labor (DOL) Field Assistance Bulletin (FAB) 2009-02, the plan administrator has the ability to exclude certain contracts and accounts from Plan assets. Certain contracts and accounts may be excluded due to the fact that:

- The contract or account was issued to a current or former employee before January 1, 2009;
- The employer ceased to have any obligation to make contributions (including employee salary reduction contributions), and in fact stopped making contributions to the contract on or before January 1, 2009;
- All the rights under the contract or account are legally enforceable against the insurer or custodian by the individual owner of the contract or account without any involvement by the employer; and
- The individual owner of the contract is fully vested in the contract or account.

For the year ended December 31, 2018, there were no contracts or accounts excluded. The Plan assets include all the contracts and accounts.

### **Contributions**

Contributions from employees and the employer are recorded in the period in which the Agency makes the payroll deductions from participant earnings.

### **Distributions**

Distributions are recorded when paid. At December 31, 2018, there were no benefits processed and approved for payment, but not paid.

### **Expenses**

A certain amount of the Plan's administrative expenses are paid by the Agency. Other expenses such as loan fees are paid from Plan assets and deducted from participant accounts in accordance with the Plan document.

## **NOTE 3 – FUNDING POLICY**

A summary of the funding policy of the Plan is as follows:

### **Contributions:**

1. Employee Salary Reduction: At participant's discretion up to maximum permitted by law.
2. Matching: Employer may elect to make a matching contribution each Plan year in an amount to be determined by the Employer.
3. Non-Elective: Employer may also make other discretionary contributions to the Plan. In any Plan year in which non-elective contributions are made, an allocation is made to an employee's non-elective contribution account based on the ratio that each employee's compensation bears to the total compensation of all eligible participants for that year.

### **Limits:**

1. Maximum Employee Contribution for 2018: \$18,500.
2. Maximum Contribution Limit – Employer plus Employee for 2018: \$55,000.
3. Maximum Compensation for 2018: \$275,000.

**Vesting:** Employee: 100% full and immediate

#### **NOTE 4 – INVESTMENTS**

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. FASB ASC Topic 820 also established a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1 Quoted prices in active markets for identical assets or liabilities that the Agency has the ability to access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly or indirectly, through corroboration with observable market data. Level 2 inputs include (a) quoted prices for similar assets or liabilities in active markets, (b) quoted prices for identical or similar assets or liabilities in markets that are not active, (c) inputs other than quoted prices that are observable for the asset or liability (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates), and (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 Unobservable inputs used to measure fair value to the extent that observable market based inputs are not available and that are supported by little or no market activity for the asset or liability. These unobservable inputs reflect the Agency's own estimates about the assumptions that market participants would use in pricing the asset or liability.

##### **Level 1 Fair Value Measurements**

The fair value of mutual funds is based on quoted net asset values of the shares as reported by the fund. The mutual funds held by the Plan are open-end mutual funds registered with the U.S. Securities and Exchange Commission. The funds must publish their daily net asset value and transact at that price. The mutual funds held by the Plan are considered to be actively traded. The fair values of mutual funds are based on the closing price reported on the active market where the individual securities are traded.

##### **Level 2 Fair Value Measurements**

There are no Plan assets requiring the use of Level 2 inputs for the periods presented.

##### **Level 3 Fair Value Measurements**

There are no Plan assets requiring the use of Level 3 inputs for the periods presented.

**NOTE 4 – INVESTMENTS** (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2018:

| Fair Value Measurements at December 31, 2018 |                                                                            |                                                           |                                                    |                     |
|----------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|---------------------|
|                                              | Quoted Prices in<br>Active Markets<br>for Identical<br>Assets<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) | Total               |
| Mutual Funds:                                |                                                                            |                                                           |                                                    |                     |
| Equity Index Funds                           | \$ 3,406,926                                                               | \$ -                                                      | \$ -                                               | \$ 3,406,926        |
| Balanced Funds                               | 89,969                                                                     | -                                                         | -                                                  | 89,969              |
| Value Funds                                  | 110,908                                                                    | -                                                         | -                                                  | 110,908             |
| Growth Funds                                 | 136,152                                                                    | -                                                         | -                                                  | 136,152             |
| Total Mutual Funds                           | 3,743,955                                                                  | -                                                         | -                                                  | 3,743,955           |
| Total Assets at Fair Value                   | <u>\$ 3,743,955</u>                                                        | <u>\$ -</u>                                               | <u>\$ -</u>                                        | <u>\$ 3,743,955</u> |

**Investments Measured at Net Asset Value (NAV)**

|                                      |                     |
|--------------------------------------|---------------------|
| Group Annuity Contract (1)           | <u>\$ 720,487</u>   |
| Total Investments<br>Measured at NAV | <u>\$ 720,487</u>   |
| Total Investments                    | <u>\$ 4,464,442</u> |

(1) In accordance with Accounting Standards Update (ASU) Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statement of Net Assets Available for Plan Benefits.

**NOTE 5 – INVESTMENTS CERTIFIED BY PLAN TRUSTEE**

Standard Insurance Company, trustee, certified all investments (at fair value) and investment transactions (individually and in summary) as of December 31, 2018, and for the year then ended. The certifications include realized and unrealized gains and losses and certain supplemental schedule information.

**NOTE 6 – ADMINISTRATION OF PLAN NET ASSETS**

As trustee of the Plan, Standard Insurance Company provides recordkeeping and investment services to the Plan. Agency contributions are management by the trustee who invests cash received, interest and dividend income and makes distributions to participants. The Plan assets are held by Charles Schwab Trust Company, the custodian.

Administrative functions are jointly performed by Standard Insurance Company and by officers or employees of the Agency. No office or employee receives compensation from the Plan. Trustee administrative expenses, along with fees paid to Pensionmark, the Plan's investment advisor, are absorbed by the Plan and allocated among the participants' accounts. The independent auditor's fees are paid directly by the Agency.

Administrative fees consist of trustee and advisor fees, which totaled \$18,619 for the year ended December 31, 2018.

## **NOTE 7 – RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Plan Benefits.

## **NOTE 8 – PLAN TERMINATION**

Although it has not expressed any intent to do so, the Agency has the right under the Plan to discontinue its contribution at any time and to terminate the Plan subject to the provisions of ERISA. However, no such action may deprive any participant or beneficiary under the Plan of any vested right.

## **NOTE 9 – TRANSACTIONS WITH PARTIES-IN-INTEREST**

The Plan invests in annuities sponsored by the Plan's trustee, as defined by the Plan, and therefore, these transactions qualify as party-in-interest transactions. Administrative fees related to the administration of the Plan are paid by the Plan.

## **NOTE 10 – RECENTLY ISSUED PRONOUNCEMENTS APPLICABLE TO FUTURE YEARS**

Accounting Standard Update (ASU) No. 2017-06, *Plan Accounting: Defined Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965), Employee Benefit Plan Master Trust Reporting (a consensus of the Emerging Issues Taskforce)*. This update was issued in February 2017 and relates primarily to the reporting by an employee benefit plan for its interest in a master trust. The amendments in this update are effective for fiscal years beginning after December 15, 2018. Early adoption is permitted. The Plan currently does not have any investments in master trusts, as such, this update does not affect the Plan.

ASU No. 2016-01, *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. This update addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. The provisions of this update are effective for Plan years beginning after December 15, 2018. With certain exceptions, early adoption is permitted. This update is not expected to have a material impact on the financial statements.

ASU 2018-03, *Technical Corrections and Improvements to Financial Improvements – Overall (Subtopic 825-10) Recognition and Measurement of Financial Assets and Financial Liabilities*. This update addresses certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. In addition to amending Topic 825, *Financial Instruments*, the amendments in this update include certain aspects of the guidance issued in Update 2016-01. The provisions of this update are the same effective date in Update 2016-01 as described above. This update is not expected to have a material impact on the financial statements.

ASU 2018-09, *Codification Improvements*. This update amends several Subtopics including Subtopic 962-325, *Plan Accounting – Defined Contribution Pension Plans – Investments – Other*, which removes the stable value common collective trust fund from the illustrative example in paragraph 962-325-55-17 to avoid the interpretation that such an investment would never have a readily determinable fair value and, therefore, would always use the net asset value per share practical expedient. The transition and effective date guidance is based on the facts and circumstances of each amendment. Subtopic 962-325 is effective for Plan years beginning after December 15, 2019. Early adoption is allowed. The Plan has opted not to early implement and is determining the impact of this update on its financial statements.

**NOTE 10 – RECENTLY ISSUED PRONOUNCEMENTS APPLICABLE TO FUTURE YEARS**  
(Continued)

ASU 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework, Changes to the Disclosure Requirements for Fair Value Measurement*. This update modifies the disclosure requirements on fair value measurements in Topic 820, *Fair Value Measurement*, based on the concepts in the Concepts Statement, including the consideration of costs and benefits. The ASU is effective for fiscal years beginning after December 15, 2019. Early adoption is permitted. Management has not yet determined the impact of this update on its financial statements.

ASU 2019-04, *Codification Improvements to Topic 326, Financial Instruments – Credit Losses, Topic 815, Derivatives and Hedging, and Topic 825, Financial Instruments*. This update is to clarify and correct previous updates issued, including ASU 2016-01, *Financial Instruments – Overall (Subtopic 825-10)*, 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, and 2017-012, *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities*. The amendments in this update apply to all reporting entities within the scope of the affected accounting guidance. The amendments on recognizing and measuring financial instruments are effective for fiscal years beginning after December 15, 2019, including interim periods in those years. Management has not yet determined the impact of this update on its financial statements.

**NOTE 11 – SUBSEQUENT EVENTS**

For the year ended December 31, 2018, the Agency has evaluated subsequent events for potential recognition and disclosure through October 15, 2019, the date the financial statements were available to be issued. No material subsequent event items that required recognition or disclosure were identified.

## **SUPPLEMENTAL SCHEDULE**

**COMMUNITY ACTION PARTNERSHIP  
OF KERN COUNTY'S 403(B) PLAN  
SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS HELD AT END OF YEAR  
EIN – 95-2410253 PN - 001  
FOR THE YEAR ENDED DECEMBER 31, 2018**

| (A) | (B)<br>Identity of Issuer,<br>Borrower, Lessor,<br>or Similar Party | (C)<br>Description of Investment, Including<br>Maturity Date, Rate of Interest,<br>Collateral, Par, or Maturity Value | (D)<br>Cost** | (E)<br>Current<br>Value |
|-----|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------|-------------------------|
| *   | Standard Stable Asset                                               | Group Annuity Contract                                                                                                | \$ -          | \$ 720,487              |
|     | Vanguard Total Bond Market Index Adm                                | Mutual Funds                                                                                                          | -             | 106,626                 |
|     | Putnam Dynamic AA Growth Y                                          | Mutual Funds                                                                                                          | -             | 136,152                 |
|     | Blackrock LifePath Index Retiree K                                  | Mutual Funds                                                                                                          | -             | 83,419                  |
|     | Blackrock LifePath Index Retiree 2020 K                             | Mutual Funds                                                                                                          | -             | 353,908                 |
|     | Blackrock LifePath Index Retiree 2025 K                             | Mutual Funds                                                                                                          | -             | 622,602                 |
|     | Blackrock LifePath Index Retiree 2030 K                             | Mutual Funds                                                                                                          | -             | 366,597                 |
|     | Blackrock LifePath Index Retiree 2035 K                             | Mutual Funds                                                                                                          | -             | 367,976                 |
|     | Blackrock LifePath Index Retiree 2040 K                             | Mutual Funds                                                                                                          | -             | 340,386                 |
|     | Blackrock LifePath Index Retiree 2045 K                             | Mutual Funds                                                                                                          | -             | 348,347                 |
|     | Blackrock LifePath Index Retiree 2050 K                             | Mutual Funds                                                                                                          | -             | 200,501                 |
|     | Blackrock LifePath Index Retiree 2055 K                             | Mutual Funds                                                                                                          | -             | 20,924                  |
|     | Blackrock LifePath Index Retiree 2060 K                             | Mutual Funds                                                                                                          | -             | 7,768                   |
|     | Putnam Dynamic AA Balanced                                          | Mutual Funds                                                                                                          | -             | 89,969                  |
|     | MFS Value R6                                                        | Mutual Funds                                                                                                          | -             | 110,908                 |
|     | IShares S&P 500 Index                                               | Mutual Funds                                                                                                          | -             | 47,672                  |
|     | Putnam Dynamic AA Conservative                                      | Mutual Funds                                                                                                          | -             | 60,254                  |
|     | TIAA-CREF Lifecycle Retire Income Instl                             | Mutual Funds                                                                                                          | -             | 194,204                 |
|     | Wells Fargo Special Small Cap Value Inst                            | Mutual Funds                                                                                                          | -             | 929                     |
|     | Vanguard Mid-Cap Growth Index Admiral                               | Mutual Funds                                                                                                          | -             | 9,203                   |
|     | MassMutual Select Mid Cap GR 1                                      | Mutual Funds                                                                                                          | -             | 139,922                 |
|     | DFA US Small Cap I                                                  | Mutual Funds                                                                                                          | -             | 26,448                  |
|     | Janus Henderson Triton T                                            | Mutual Funds                                                                                                          | -             | 40,314                  |
|     | Hartford Intl Opportunities R6                                      | Mutual Funds                                                                                                          | -             | 292                     |
|     | American Funds New Perspective R6                                   | Mutual Funds                                                                                                          | -             | 59,570                  |
|     | Principal Real Estate Sec I                                         | Mutual Funds                                                                                                          | -             | 9,064                   |
|     |                                                                     |                                                                                                                       | <u>\$ -</u>   | <u>\$ 4,464,442</u>     |

\* Party-in-interest to the Plan.

\*\* Cost omitted for participant directed accounts.





## BROWN ARMSTRONG

*Certified Public Accountants*

To the Board of Directors of the  
Community Action Partnership of  
Kern's 403(b) Plan  
Bakersfield, California

### BAKERSFIELD OFFICE (MAIN OFFICE)

4200 TRUXTON AVENUE  
SUITE 300  
BAKERSFIELD, CA 93309  
TEL 661.324.4971  
FAX 661.324.4997  
EMAIL [info@bacpas.com](mailto:info@bacpas.com)

### FRESNO OFFICE

10 RIVER PARK PLACE EAST  
SUITE 208  
FRESNO, CA 93720  
TEL 559.476.3592

### STOCKTON OFFICE

1919 GRAND CANAL BLVD  
SUITE C6  
STOCKTON, CA 95207  
TEL 888.565.1040

[WWW.BACPAS.COM](http://WWW.BACPAS.COM)

We have conducted a Department of Labor (DOL) limited-scope audit of the financial statements of Community Action Partnership of Kern's 403(b) Plan (the Plan) for the year ended December 31, 2018, and have issued our report thereon dated October 15, 2019. As permitted by 29 Code of Federal Regulations (CFR) 2520.103 of the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4 to those financial statements. Because of the significance of the information that we did not audit, we are unable to, and have not, expressed an opinion on those financial statements and supplemental schedule as a whole. We did, however, audit the form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, in accordance with auditing standards generally accepted in the United States of America and found them to be presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 7, 2019. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the fair value of investments is based on various methods as detailed in the notes to the financial statements. We evaluated the key factors and assumptions used to develop the estimated fair value of investments in determining that it is reasonable in relation to the financial statements taken as a whole.



Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of Fair Value Measurements in Note 4 to the financial statements, which expands the disclosure about the fair value measurements.

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no such misstatements.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October 15, 2019.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

\*\*\*\*\*

This information is intended solely for the use of the Board of Directors and management of Community Action Partnership of Kern's 403(b) Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

BROWN ARMSTRONG  
ACCOUNTANCY CORPORATION

*Brown Armstrong*  
*Accountancy Corporation*

Bakersfield, California  
October 15, 2019



## MEMORANDUM

TO: Audit & Pension Committee

FROM: Tracy Webster, Chief Financial Officer *Tracy Webster*

DATE: January 16, 2020

RE: *Agenda Item 5d*: 2018 Information Returns and Attorney General Report  
– **Info Item**

Community Action Partnership of Kern (CAPK) is required to file information returns annual with the Internal Revenue Service and the Franchise Tax Board. The 2018 returns were prepared by Brown Armstrong Accountancy Corporation from data provided by CAPK for the year ended February 28, 2019. The following information returns were submitted electronically by Brown Armstrong by the filing deadline date of January 15, 2020:

- 2018 IRS Form 990 – Return of Organization Exempt from Income Tax
- 2018 Form 199 – California Exempt Organization Annual Information Return

Annually, CAPK is required to file the registration renewal fee report to the Attorney General's Registry of Charitable Trusts. The purpose of the report is to assist the Attorney General's Office with early detection of charity fiscal mismanagement and unlawful diversion of charitable assets. Organizations with total gross revenue or assets of \$25,000 or more must also provide a copy of the IRS Form 990 with the renewal report. The report is required to be filed with the Attorney General no later than the date the IRS Form 990 is required to be filed with the IRS. CAPK met the filing deadline.

For your information, the information returns and the Attorney General report are attached.

### Attachments:

2018 IRS Form 990 – Return of Organization Exempt from Income Tax  
2018 Form 199 California Exempt Organization Annual Information Return  
Annual Registration Renewal Fee Report to Attorney General of California

Form **8879-EO****IRS e-file Signature Authorization  
for an Exempt Organization**

OMB No. 1545-1878

For calendar year 2018, or fiscal year beginning 3/01, 2018, and ending 2/28, 20 2019

▶ Do not send to the IRS. Keep for your records.

▶ Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.**2018**Department of the Treasury  
Internal Revenue Service

Name of exempt organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

Name and title of officer

JEREMY T. TOBIASCEO**Part I Type of Return and Return Information (Whole Dollars Only)**

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

|                                       |                                     |                                                                              |                        |
|---------------------------------------|-------------------------------------|------------------------------------------------------------------------------|------------------------|
| 1 a Form 990 check here. . . . .      | <input checked="" type="checkbox"/> | b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . . . | 1 b <u>80,175,607.</u> |
| 2 a Form 990-EZ check here. . . . .   | <input type="checkbox"/>            | b Total revenue, if any (Form 990-EZ, line 9) . . . . .                      | 2 b _____              |
| 3 a Form 1120-POL check here. . . . . | <input type="checkbox"/>            | b Total tax (Form 1120-POL, line 22) . . . . .                               | 3 b _____              |
| 4 a Form 990-PF check here. . . . .   | <input type="checkbox"/>            | b Tax based on investment income (Form 990-PF, Part VI, line 5) . . . . .    | 4 b _____              |
| 5 a Form 8868 check here. . . . .     | <input type="checkbox"/>            | b Balance Due (Form 8868, line 3c) . . . . .                                 | 5 b _____              |

**Part II Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

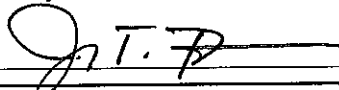
☒ I authorize BROWN ARMSTRONG ACCOUNTANCY CORP to enter my PIN 17649 as my signature

ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶



Date ▶

12/27/19**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN . . . . .

77508827800

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

CLINT W. BAIRD

Date ▶

12/26/19

**ERO Must Retain This Form — See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

BAA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2018)

Form **8868**

(Rev. January 2019)

Department of the Treasury  
Internal Revenue Service**Application for Automatic Extension of Time to File an Exempt Organization Return**▶ **File a separate application for each return.**▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

OMB No. 1545-1709

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Enter filer's identifying number, see instructions**

|                                                                |                                                                                          |                                         |
|----------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------|
| <b>Type or print</b>                                           | Name of exempt organization or other filer, see instructions.                            | Employer identification number (EIN) or |
|                                                                | COMMUNITY ACTION PARTNERSHIP OF KERN                                                     | 95-2402760                              |
|                                                                | Number, street, and room or suite number. If a P.O. box, see instructions.               | Social security number (SSN)            |
| File by the due date for filing your return. See instructions. | 5005 BUSINESS PARK NORTH                                                                 |                                         |
|                                                                | City, town or post office, state, and ZIP code. For a foreign address, see instructions. |                                         |
|                                                                | BAKERSFIELD, CA 93309                                                                    |                                         |

Enter the Return Code for the return that this application is for (file a separate application for each return) ..... **01**

| Application Is For                          | Return Code | Application Is For                | Return Code |
|---------------------------------------------|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                     | 01          | Form 990-T (corporation)          | 07          |
| Form 990-BL                                 | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                      | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                                 | 04          | Form 5227                         | 10          |
| Form 990-T (section 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)         | 06          | Form 8870                         | 12          |

• The books are in the care of ▶ TRACY WEBSTER

Telephone No. ▶ 661-336-5236 Fax No. ▶ 661-322-2237

- If the organization does not have an office or place of business in the United States, check this box ..... ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ..... ▶ ☐. If it is for part of the group, check this box ... ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 1/15, 20 20, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☐ calendar year 20 \_\_\_\_ or
- ▶ ☒ tax year beginning 3/01, 20 18, and ending 2/28, 20 19.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

|                                                                                                                                                                                                    |           |    |    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|----|
| <b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions .....                                   | <b>3a</b> | \$ | 0. |
| <b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit ..... | <b>3b</b> | \$ | 0. |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions .....              | <b>3c</b> | \$ | 0. |

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev. 1-2019)

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service**A** For the 2018 calendar year, or tax year beginning 3/01, 2018, and ending 2/28, 2019**B** Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

**C** COMMUNITY ACTION PARTNERSHIP OF KERN  
5005 BUSINESS PARK NORTH  
BAKERSFIELD, CA 93309

**F** Name and address of principal officer:

SAME AS C ABOVE

**D** Employer identification number

95-2402760

**E** Telephone number

661-336-5236

**G** Gross receipts \$ 80,202,531.**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No  
If "No," attach a list. (see instructions)**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) ▶ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ WWW.CAPK.ORG**H(c)** Group exemption number ▶**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: 1965 **M** State of legal domicile: CA**Part I Summary**

|                             |                                                                     |                                                                                                                                                                                       |                           |              |
|-----------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------|
| Activities & Governance     | 1                                                                   | Briefly describe the organization's mission or most significant activities: PROVIDE/ADVOCATE FOR RESOURCES THAT WILL EMPOWER MEMBERS OF THE COMMUNITY WE SERVE TO BE SELF-SUFFICIENT. |                           |              |
|                             | 2                                                                   | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.                                               |                           |              |
|                             | 3                                                                   | Number of voting members of the governing body (Part VI, line 1a).....                                                                                                                | 3                         | 15           |
|                             | 4                                                                   | Number of independent voting members of the governing body (Part VI, line 1b).....                                                                                                    | 4                         | 15           |
|                             | 5                                                                   | Total number of individuals employed in calendar year 2018 (Part V, line 2a).....                                                                                                     | 5                         | 1,076        |
|                             | 6                                                                   | Total number of volunteers (estimate if necessary).....                                                                                                                               | 6                         | 233          |
|                             | 7a                                                                  | Total unrelated business revenue from Part VIII, column (C), line 12.....                                                                                                             | 7a                        | 0.           |
| 7b                          | Net unrelated business taxable income from Form 990-T, line 38..... | 7b                                                                                                                                                                                    | 0.                        |              |
| Revenue                     | 8                                                                   | Contributions and grants (Part VIII, line 1h).....                                                                                                                                    | Prior Year                | Current Year |
|                             | 9                                                                   | Program service revenue (Part VIII, line 2g).....                                                                                                                                     | 73,196,960.               | 79,301,855.  |
|                             | 10                                                                  | Investment income (Part VIII, column (A), lines 3, 4, and 7d).....                                                                                                                    | 385,130.                  | 359,109.     |
|                             | 11                                                                  | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e).....                                                                                                         | 16,530.                   | 1,570.       |
|                             | 12                                                                  | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)....                                                                                                | 1,160,922.                | 513,073.     |
| Expenses                    | 13                                                                  | Grants and similar amounts paid (Part IX, column (A), lines 1-3).....                                                                                                                 | 74,759,542.               | 80,175,607.  |
|                             | 14                                                                  | Benefits paid to or for members (Part IX, column (A), line 4).....                                                                                                                    |                           |              |
|                             | 15                                                                  | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)....                                                                                                 | 36,306,129.               | 37,778,876.  |
|                             | 16a                                                                 | Professional fundraising fees (Part IX, column (A), line 11e).....                                                                                                                    |                           |              |
|                             | b                                                                   | Total fundraising expenses (Part IX, column (D), line 25) ▶                                                                                                                           |                           |              |
|                             | 17                                                                  | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e).....                                                                                                                     | 37,464,805.               | 41,910,576.  |
|                             | 18                                                                  | Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25).....                                                                                                        | 73,770,934.               | 79,689,452.  |
| Net Assets or Fund Balances | 19                                                                  | Revenue less expenses. Subtract line 18 from line 12.....                                                                                                                             | 988,608.                  | 486,155.     |
|                             | 20                                                                  | Total assets (Part X, line 16).....                                                                                                                                                   | Beginning of Current Year | End of Year  |
|                             | 21                                                                  | Total liabilities (Part X, line 26).....                                                                                                                                              | 21,012,720.               | 19,554,003.  |
|                             | 22                                                                  | Net assets or fund balances. Subtract line 21 from line 20.....                                                                                                                       | 9,016,212.                | 7,071,340.   |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                        |                                                                         |                                                 |                          |
|------------------------|-------------------------------------------------------------------------|-------------------------------------------------|--------------------------|
| Sign Here              | Signature of officer                                                    | Date                                            | 1/7/2020                 |
|                        | JEREMY T. TOBIAS                                                        | CEO                                             |                          |
| Paid Preparer Use Only | Print/Type preparer's name                                              | Preparer's signature                            | Date                     |
|                        | CLINT W. BAIRD                                                          | CLINT W. BAIRD                                  | 12/26/19                 |
|                        | Firm's name ▶ BROWN ARMSTRONG ACCOUNTANCY CORP                          | Check <input type="checkbox"/> if self-employed | PTIN P01318969           |
|                        | Firm's address ▶ 4200 TRUXTUN AVE STE 300<br>BAKERSFIELD, CA 93309-0668 | Firm's EIN ▶ 95-3109182                         | Phone no. (661) 324-4971 |

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101L 08/20/18

Form 990 (2018)

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III. ☒ **X****1** Briefly describe the organization's mission:

SEE SCHEDULE O

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ) (Expenses \$ 41,216,023. including grants of \$ ) (Revenue \$ 41,844,813.)

CHILD EDUCATION AND DEVELOPMENT SERVICES: TO PROVIDE COMPREHENSIVE CHILD EDUCATION AND DEVELOPMENT SERVICES FOR 2,738 INCOME ELIGIBLE CHILDREN SIX WEEKS TO FIVE YEARS OF AGE, AND THEIR FAMILIES. ALSO INCLUDES A STATEWIDE CHILD CARE PROGRAM TO PROVIDE CHILDREN OF MIGRANT FARM WORKERS WITH A SAFE, NURTURING AND EDUCATIONALLY GROWING ENVIRONMENT.

**4b** (Code: ) (Expenses \$ 27,046,078. including grants of \$ ) (Revenue \$ 26,552,067.)

NUTRITION SERVICES: INCLUDES THE (1) CHILD AND ADULT CARE FOOD PROGRAM WHICH PROVIDES NUTRITIONAL LUNCH MEALS AND SNACKS TO THE 2,682 CHILDREN ENROLLED IN THE CHILD EDUCATION AND DEVELOPMENT SERVICES PROGRAM, (2) THE WOMEN, INFANTS AND CHILDREN PROGRAM WHICH PROVIDES TEMPORARY NUTRITIONAL ASSISTANCE AND COUNSELING FOR 19,770 PREGNANT AND NON-PREGNANT WOMEN, MEN AND GRANDPARENTS PER MONTH WHO ARE RAISING INFANTS AND CHILDREN WHO ARE NUTRITIONALLY AT RISK AND (3) THE FOOD BANK PROGRAM WHICH IS ONE OF THE LARGEST FOOD BANKS IN CALIFORNIA PROVIDING EMERGENCY FOOD ASSISTANCE AND DISTRIBUTING 13.5 MILLION POUNDS OF FOOD ANNUALLY.

**4c** (Code: ) (Expenses \$ 4,050,918. including grants of \$ ) (Revenue \$ 4,022,502.)

ENERGY SERVICES: THE AGENCY PROVIDES UTILITY ASSISTANCE TO MORE THAN 6,500 HOUSEHOLDS ON AN ANNUAL BASIS. AN APPLICANT CAN ONLY RECEIVE THIS BENEFIT ONCE IN A 12 MONTH PERIOD. THE APPLICANT MUST RESIDE IN KERN COUNTY: HAVE A TOTAL HOUSEHOLD INCOME AT OR BELOW 150 PERCENT OF THE FEDERAL POVERTY INCOME GUIDELINES AND HAVE A UTILITY BILL WITH AT LEAST 30 DAYS OF SERVICE.

WEATHERIZATION SERVICES: THE AGENCY PROVIDES ASSISTANCE TO MORE THAN 400 HOUSEHOLDS ON AN ANNUAL BASIS. A RESIDENT CAN RECEIVE WEATHERIZATION ASSISTANCE ONCE EVERY SEVEN YEARS. TO QUALIFY THE APPLICANT MUST RESIDE IN KERN COUNTY AND HAVE A TOTAL HOUSEHOLD INCOME AT OR BELOW 150 PERCENT OF THE FEDERAL POVERTY INCOME GUIDELINES.

**4d** Other program services (Describe in Schedule O.) SEE SCHEDULE O

(Expenses \$ 2,014,774. including grants of \$ ) (Revenue \$ 1,185,499.)

**4e** Total program service expenses ▶ 74,327,793.



**Part IV Checklist of Required Schedules**

|                                                                                                                                                                                                                                                                                                              | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.                                                                                                                                                                         | X   |    |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?                                                                                                                                                                                                          | X   |    |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.                                                                                                                      |     | X  |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.                                                                                                       |     | X  |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.                                                                               |     | X  |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.                                                    |     | X  |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II.                                                                                            |     | X  |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.                                                                                                                                                         |     | X  |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.            |     | X  |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V.                                                                                                     |     | X  |
| 11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.                                                                                                                                                           |     |    |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.                                                                                                                                                                       | X   |    |
| b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.                                                                                                   |     | X  |
| c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.                                                                                                   |     | X  |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.                                                                                                                      |     | X  |
| e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X.                                                                                                                                                                                     | X   |    |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X.                                                            |     | X  |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI and XII.                                                                                                                                                        | X   |    |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.                                                                           |     | X  |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.                                                                                                                                                                                                        |     | X  |
| 14a Did the organization maintain an office, employees, or agents outside of the United States?                                                                                                                                                                                                              |     | X  |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV. |     | X  |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV.                                                                                                           |     | X  |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV.                                                                                                     |     | X  |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions).                                                                                            |     | X  |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II.                                                                                                                           | X   |    |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III.                                                                                                                                                     |     | X  |
| 20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H.                                                                                                                                                                                                             |     | X  |
| b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?                                                                                                                                                                                               |     |    |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II.                                                                                            |     | X  |

**Part IV Checklist of Required Schedules (continued)**

|                                                                                                                                                                                                                                                                                                                      | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III.                                                                                                                 |     | X  |
| <b>23</b> Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J.                                                      | X   |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.                           |     | X  |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?                                                                                                                                                                                                           |     |    |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?                                                                                                                                                                  |     |    |
| <b>d</b> Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?                                                                                                                                                                                                     |     |    |
| <b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I.                                                                                        |     | X  |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I.                                        |     | X  |
| <b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If 'Yes,' complete Schedule L, Part II.                                 |     | X  |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III. |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):                                                                                                              |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.                                                                                                                                                                                                    |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV.                                                                                                                                                                                 |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV.                                                                                     |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M.                                                                                                                                                                                                  | X   |    |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M.                                                                                                                                  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I.                                                                                                                                                                                        |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II.                                                                                                                                                                      |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I.                                                                                                                      |     | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.                                                                                                                                                                  | X   |    |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?                                                                                                                                                                                                                   |     | X  |
| <b>b</b> If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2.                                                                                          |     |    |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2.                                                                                                                           |     | X  |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI.                                                                             |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?<br><b>Note.</b> All Form 990 filers are required to complete Schedule O.                                                                                                                    | X   |    |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V. ☐

|                                                                                                                                                                   | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.                                                                           |     |    |
| <b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.                                                                         |     |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X   |    |

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

|                                                                                                                                                                                                                                                                 | Yes         | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----|
| <b>2 a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .                                                              |             |    |
| <b>2 a</b> 1,076                                                                                                                                                                                                                                                |             |    |
| <b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? . . . . .                                                                                                                               | X           |    |
| <b>2 b</b>                                                                                                                                                                                                                                                      |             |    |
| <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)                                                                                                                                                |             |    |
| <b>3 a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                              |             | X  |
| <b>3 a</b>                                                                                                                                                                                                                                                      |             |    |
| <b>b</b> If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O. . . . .                                                                                                                                   |             |    |
| <b>3 b</b>                                                                                                                                                                                                                                                      |             |    |
| <b>4 a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . . |             | X  |
| <b>4 a</b>                                                                                                                                                                                                                                                      |             |    |
| <b>b</b> If 'Yes,' enter the name of the foreign country: ▶<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).                                                                              |             |    |
| <b>5 a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .                                                                                                                                      |             | X  |
| <b>5 a</b>                                                                                                                                                                                                                                                      |             |    |
| <b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . .                                                                                                                             |             | X  |
| <b>5 b</b>                                                                                                                                                                                                                                                      |             |    |
| <b>c</b> If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? . . . . .                                                                                                                                                                           |             |    |
| <b>5 c</b>                                                                                                                                                                                                                                                      |             |    |
| <b>6 a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . . . .                                    |             | X  |
| <b>6 a</b>                                                                                                                                                                                                                                                      |             |    |
| <b>b</b> If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .                                                                                                |             |    |
| <b>6 b</b>                                                                                                                                                                                                                                                      |             |    |
| <b>7 Organizations that may receive deductible contributions under section 170(c).</b>                                                                                                                                                                          |             |    |
| <b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .                                                                                              | X           |    |
| <b>7 a</b>                                                                                                                                                                                                                                                      |             |    |
| <b>b</b> If 'Yes,' did the organization notify the donor of the value of the goods or services provided? . . . . .                                                                                                                                              | X           |    |
| <b>7 b</b>                                                                                                                                                                                                                                                      |             |    |
| <b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .                                                                                                         |             | X  |
| <b>7 c</b>                                                                                                                                                                                                                                                      |             |    |
| <b>d</b> If 'Yes,' indicate the number of Forms 8282 filed during the year . . . . .                                                                                                                                                                            |             |    |
| <b>7 d</b>                                                                                                                                                                                                                                                      |             |    |
| <b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .                                                                                                                              |             | X  |
| <b>7 e</b>                                                                                                                                                                                                                                                      |             |    |
| <b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .                                                                                                                                 |             | X  |
| <b>7 f</b>                                                                                                                                                                                                                                                      |             |    |
| <b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . .                                                                                                             |             |    |
| <b>7 g</b>                                                                                                                                                                                                                                                      |             |    |
| <b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . .                                                                                                           |             |    |
| <b>7 h</b>                                                                                                                                                                                                                                                      |             |    |
| <b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . . . .                                                      |             |    |
| <b>8</b>                                                                                                                                                                                                                                                        |             |    |
| <b>9 Sponsoring organizations maintaining donor advised funds.</b>                                                                                                                                                                                              |             |    |
| <b>a</b> Did the sponsoring organization make any taxable distributions under section 4966? . . . . .                                                                                                                                                           |             |    |
| <b>9 a</b>                                                                                                                                                                                                                                                      |             |    |
| <b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . . . .                                                                                                                                            |             |    |
| <b>9 b</b>                                                                                                                                                                                                                                                      |             |    |
| <b>10 Section 501(c)(7) organizations.</b> Enter:                                                                                                                                                                                                               |             |    |
| <b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . . . .                                                                                                                                                                     | <b>10 a</b> |    |
| <b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . . . . .                                                                                                                                                  | <b>10 b</b> |    |
| <b>11 Section 501(c)(12) organizations.</b> Enter:                                                                                                                                                                                                              |             |    |
| <b>a</b> Gross income from members or shareholders . . . . .                                                                                                                                                                                                    | <b>11 a</b> |    |
| <b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .                                                                                                                 | <b>11 b</b> |    |
| <b>12 a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . . . .                                                                                                                                | <b>12 a</b> |    |
| <b>b</b> If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year . . . . .                                                                                                                                                        | <b>12 b</b> |    |
| <b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>                                                                                                                                                                                      |             |    |
| <b>a</b> Is the organization licensed to issue qualified health plans in more than one state? . . . . .                                                                                                                                                         | <b>13 a</b> |    |
| <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.                                                                                                                                                        |             |    |
| <b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . .                                                                                    | <b>13 b</b> |    |
| <b>c</b> Enter the amount of reserves on hand . . . . .                                                                                                                                                                                                         | <b>13 c</b> |    |
| <b>14 a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . . . .                                                                                                                                                | <b>14 a</b> | X  |
| <b>b</b> If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O . . . . .                                                                                                                                    | <b>14 b</b> |    |
| <b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . .                                                                                  | <b>15</b>   | X  |
| If 'Yes,' see instructions and file Form 4720, Schedule N.                                                                                                                                                                                                      |             |    |
| <b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . .                                                                                                                             | <b>16</b>   | X  |
| If 'Yes,' complete Form 4720, Schedule O.                                                                                                                                                                                                                       |             |    |

**Part VI Governance, Management, and Disclosure** For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI. ☒ X**Section A. Governing Body and Management**

|                                                                                                                                                                                                                                                                                                                                         | Yes        | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----|
| <b>1 a</b> Enter the number of voting members of the governing body at the end of the tax year. .... <b>1 a</b> 15<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. |            |    |
| <b>b</b> Enter the number of voting members included in line 1a, above, who are independent. .... <b>1 b</b> 15                                                                                                                                                                                                                         |            |    |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....                                                                                                                                                    | <b>2</b>   | X  |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? .....                                                                                                     | <b>3</b>   | X  |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? .....                                                                                                                                                                                                         | <b>4</b>   | X  |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets? .....                                                                                                                                                                                                               | <b>5</b>   | X  |
| <b>6</b> Did the organization have members or stockholders? .....                                                                                                                                                                                                                                                                       | <b>6</b>   | X  |
| <b>7 a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .....                                                                                                                                                                     | <b>7 a</b> | X  |
| <b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? .....                                                                                                                                                                | <b>7 b</b> | X  |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:                                                                                                                                                                                              |            |    |
| <b>a</b> The governing body? .....                                                                                                                                                                                                                                                                                                      | <b>8 a</b> | X  |
| <b>b</b> Each committee with authority to act on behalf of the governing body? .....                                                                                                                                                                                                                                                    | <b>8 b</b> | X  |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O. ....                                                                                                             | <b>9</b>   | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|                                                                                                                                                                                                                                                                                                             | Yes         | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----|
| <b>10 a</b> Did the organization have local chapters, branches, or affiliates? .....                                                                                                                                                                                                                        | <b>10 a</b> | X  |
| <b>b</b> If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? .....                                                                   | <b>10 b</b> |    |
| <b>11 a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .....                                                                                                                                                               | <b>11 a</b> | X  |
| <b>b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O                                                                                                                                                                                       |             |    |
| <b>12 a</b> Did the organization have a written conflict of interest policy? If 'No,' go to line 13. ....                                                                                                                                                                                                   | <b>12 a</b> | X  |
| <b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....                                                                                                                                                          | <b>12 b</b> | X  |
| <b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. ....                                                                                                                                           | <b>12 c</b> | X  |
| <b>13</b> Did the organization have a written whistleblower policy? .....                                                                                                                                                                                                                                   | <b>13</b>   | X  |
| <b>14</b> Did the organization have a written document retention and destruction policy? .....                                                                                                                                                                                                              | <b>14</b>   | X  |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?                                                                              |             |    |
| <b>a</b> The organization's CEO, Executive Director, or top management official .....                                                                                                                                                                                                                       | <b>15 a</b> | X  |
| <b>b</b> Other officers or key employees of the organization. SEE SCHEDULE O                                                                                                                                                                                                                                | <b>15 b</b> | X  |
| If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions).                                                                                                                                                                                                                         |             |    |
| <b>16 a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....                                                                                                                                     | <b>16 a</b> | X  |
| <b>b</b> If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? ..... | <b>16 b</b> |    |

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ▶ CA

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

**19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O

**20** State the name, address, and telephone number of the person who possesses the organization's books and records ▶

TRACY WEBSTER 5005 BUSINESS PARK NORTH BAKERSFIELD CA 93309 661-336-5236

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII. ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title             | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|-----------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                   |                                                                                            | Individual trustee or director                                                                            | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |                                                                      |                                                                           |                                                                                               |
| (1) JONATHAN MULLINGS<br>DIRECTOR | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (2) MARIAN PANOS<br>DIRECTOR      | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (3) FRED PLANE<br>SECRETARY       | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (4) GARTH CORRIGAN<br>CHAIRMAN    | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (5) ULYSES RODRIGUEZ<br>DIRECTOR  | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (6) GUADALUPE PEREZ<br>DIRECTOR   | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (7) CURTIS FLOYD<br>VICE-CHAIR    | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (8) ANA VIGIL<br>DIRECTOR         | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (9) YOLANDA OCHOA<br>DIRECTOR     | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (10) WARREN PETERSON<br>TREASURER | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (11) JIMMIE CHILDRESS<br>DIRECTOR | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (12) CRAIG HENDERSON<br>DIRECTOR  | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (13) MIKE MAGGARD<br>DIRECTOR     | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (14) SHARIF HASSAN<br>DIRECTOR    | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |

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Form 990 (2018)

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title                                                                                                                                                             | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position (do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                                                                                                                                                                   |                                                                                            | Individual trustee or director                                                                            | Institutional trustee | Officer | Key employee | Highest compensated employee |                                                                      |                                                                           |                                                                                               |
| (15) JANE A BENTON<br>DIRECTOR                                                                                                                                                    | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (16) LORENA FERNANDEZ<br>DIRECTOR                                                                                                                                                 | 4<br>0                                                                                     | X                                                                                                         |                       |         |              |                              | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (17) TRACY WEBSTER<br>CFO                                                                                                                                                         | 40<br>0                                                                                    |                                                                                                           |                       | X       |              |                              | 60,050.                                                              | 0.                                                                        | 395.                                                                                          |
| (18) JEREMY T. TOBIAS<br>CEO                                                                                                                                                      | 40<br>0                                                                                    |                                                                                                           |                       | X       |              |                              | 186,544.                                                             | 0.                                                                        | 35,263.                                                                                       |
| (19) CHRISTINE ANAMI<br>CFO                                                                                                                                                       | 40<br>0                                                                                    |                                                                                                           |                       | X       |              |                              | 104,793.                                                             | 0.                                                                        | 10,623.                                                                                       |
| (20) YOLANDA GONZALES<br>DIV. DIRECTOR                                                                                                                                            | 40<br>0                                                                                    |                                                                                                           |                       |         | X            |                              | 127,796.                                                             | 0.                                                                        | 22,638.                                                                                       |
| (21) RALPH MARTINEZ<br>DIV. DIRECTOR                                                                                                                                              | 40<br>0                                                                                    |                                                                                                           |                       |         | X            |                              | 105,779.                                                             | 0.                                                                        | 21,563.                                                                                       |
| (22) PRITIKA RAM<br>DIV. DIRECTOR                                                                                                                                                 | 40<br>0                                                                                    |                                                                                                           |                       |         | X            |                              | 117,449.                                                             | 0.                                                                        | 10,483.                                                                                       |
| (23) CARMEN SEGOVIA<br>DIV. DIRECTOR                                                                                                                                              | 40<br>0                                                                                    |                                                                                                           |                       |         | X            |                              | 109,430.                                                             | 0.                                                                        | 25,163.                                                                                       |
| (24) EMILIO WAGNER<br>DIV. DIRECTOR                                                                                                                                               | 0<br>0                                                                                     |                                                                                                           |                       |         | X            |                              | 119,093.                                                             | 0.                                                                        | 25,945.                                                                                       |
| (25)                                                                                                                                                                              |                                                                                            |                                                                                                           |                       |         |              |                              |                                                                      |                                                                           |                                                                                               |
| <b>1 b Sub-total</b>                                                                                                                                                              |                                                                                            |                                                                                                           |                       |         |              |                              | 930,934.                                                             | 0.                                                                        | 152,073.                                                                                      |
| <b>c Total from continuation sheets to Part VII, Section A</b>                                                                                                                    |                                                                                            |                                                                                                           |                       |         |              |                              | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| <b>d Total (add lines 1b and 1c)</b>                                                                                                                                              |                                                                                            |                                                                                                           |                       |         |              |                              | 930,934.                                                             | 0.                                                                        | 152,073.                                                                                      |
| <b>2</b> Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization <b>7</b> |                                                                                            |                                                                                                           |                       |         |              |                              |                                                                      |                                                                           |                                                                                               |

|                                                                                                                                                                                                                                        | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual.                                       |     | X  |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes,' complete Schedule J for such individual. | X   |    |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person.                       |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address                                                                                                                                                   | (B)<br>Description of services | (C)<br>Compensation |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------|
| PLC SYSTEM SERVICES 11509 ORCHARD PARK DRIVE BAKERSFIELD, CA 93311                                                                                                                 | AC & HEATING                   | 394,717.            |
| ANDREA BUENROSTRO 112 S. RANCH STREET SANTA MARIA, CA 93454-5319                                                                                                                   | CHILD CARE SERVICES            | 139,452.            |
| VIRGINIA FERREIRA 221 NORTH BENWILEY AVENUE SANTA MARIA, CA 93458                                                                                                                  | CHILD CARE SERVICES            | 102,914.            |
| MARIA B CRUZ DE PULIDO P.O. BOX 601 KETTLEMAN CITY, CA 93239                                                                                                                       | CHILD CARE SERVICES            | 100,997.            |
| <b>2</b> Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization <b>4</b> |                                |                     |

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII. ☐

|                                                                            |                                                                                                                                                    |                           | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from tax<br>under sections<br>512-514 |
|----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------|----------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>          | <b>1 a</b> Federated campaigns .....                                                                                                               | <b>1 a</b>                |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>b</b> Membership dues .....                                                                                                                     | <b>1 b</b>                |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>c</b> Fundraising events .....                                                                                                                  | <b>1 c</b>                |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>d</b> Related organizations .....                                                                                                               | <b>1 d</b>                |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>e</b> Government grants (contributions) ....                                                                                                    | <b>1 e</b> 61,953,097.    |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>f</b> All other contributions, gifts, grants, and<br>similar amounts not included above. ...                                                    | <b>1 f</b> 17,348,758.    |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>g</b> Noncash contributions included in lines 1a-1f: \$                                                                                         | 17,278,980.               |                      |                                                    |                                         |                                                                  |
| <b>h Total.</b> Add lines 1a-1f. ....                                      |                                                                                                                                                    | 79,301,855.               |                      |                                                    |                                         |                                                                  |
| <b>Program Service Revenue</b>                                             | <b>Business Code</b>                                                                                                                               |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>2 a</b> <u>SHARED MAINTENANCE FEES</u>                                                                                                          | 624200                    | 232,671.             | 232,671.                                           |                                         |                                                                  |
|                                                                            | <b>b</b> <u>PROGRAM AND PARENT FEES</u>                                                                                                            | 624200                    | 126,438.             | 126,438.                                           |                                         |                                                                  |
|                                                                            | <b>c</b> -----                                                                                                                                     |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>d</b> -----                                                                                                                                     |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>e</b> -----                                                                                                                                     |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>f</b> All other program service revenue. ....                                                                                                   |                           |                      |                                                    |                                         |                                                                  |
| <b>g Total.</b> Add lines 2a-2f. ....                                      |                                                                                                                                                    | 359,109.                  |                      |                                                    |                                         |                                                                  |
| <b>Other Revenue</b>                                                       | <b>3</b> Investment income (including dividends, interest and<br>other similar amounts) .....                                                      |                           | 1,570.               |                                                    |                                         | 1,570.                                                           |
|                                                                            | <b>4</b> Income from investment of tax-exempt bond proceeds. ...                                                                                   |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>5</b> Royalties .....                                                                                                                           |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>6 a</b> Gross rents .....                                                                                                                       | (i) Real 73,604.          |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>b</b> Less: rental expenses .....                                                                                                               |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>c</b> Rental income or (loss) ....                                                                                                              | 73,604.                   |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>d</b> Net rental income or (loss) .....                                                                                                         |                           | 73,604.              |                                                    |                                         | 73,604.                                                          |
|                                                                            | <b>7 a</b> Gross amount from sales of<br>assets other than inventory .....                                                                         | (i) Securities (ii) Other |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>b</b> Less: cost or other basis<br>and sales expenses. ....                                                                                     |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>c</b> Gain or (loss) .....                                                                                                                      |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>d</b> Net gain or (loss) .....                                                                                                                  |                           |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>8 a</b> Gross income from fundraising events<br>(not including \$ _____<br>of contributions reported on line 1c).<br>See Part IV, line 18 ..... | <b>a</b> 77,827.          |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>b</b> Less: direct expenses .....                                                                                                               | <b>b</b> 26,924.          |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>c</b> Net income or (loss) from fundraising events. ....                                                                                        |                           | 50,903.              |                                                    |                                         | 50,903.                                                          |
|                                                                            | <b>9 a</b> Gross income from gaming activities.<br>See Part IV, line 19 .....                                                                      | <b>a</b>                  |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>b</b> Less: direct expenses .....                                                                                                               | <b>b</b>                  |                      |                                                    |                                         |                                                                  |
|                                                                            | <b>c</b> Net income or (loss) from gaming activities .....                                                                                         |                           |                      |                                                    |                                         |                                                                  |
| <b>10 a</b> Gross sales of inventory, less returns<br>and allowances ..... | <b>a</b>                                                                                                                                           |                           |                      |                                                    |                                         |                                                                  |
| <b>b</b> Less: cost of goods sold .....                                    | <b>b</b>                                                                                                                                           |                           |                      |                                                    |                                         |                                                                  |
| <b>c</b> Net income or (loss) from sales of inventory .....                |                                                                                                                                                    |                           |                      |                                                    |                                         |                                                                  |
| <b>Miscellaneous Revenue</b>                                               |                                                                                                                                                    | <b>Business Code</b>      |                      |                                                    |                                         |                                                                  |
| <b>11 a</b> <u>OTHER MISCELLANEOUS</u>                                     | 624200                                                                                                                                             | 388,566.                  | 388,566.             |                                                    |                                         |                                                                  |
| <b>b</b> -----                                                             |                                                                                                                                                    |                           |                      |                                                    |                                         |                                                                  |
| <b>c</b> -----                                                             |                                                                                                                                                    |                           |                      |                                                    |                                         |                                                                  |
| <b>d</b> All other revenue .....                                           |                                                                                                                                                    |                           |                      |                                                    |                                         |                                                                  |
| <b>e Total.</b> Add lines 11a-11d. ....                                    |                                                                                                                                                    | 388,566.                  |                      |                                                    |                                         |                                                                  |
| <b>12 Total revenue.</b> See instructions .....                            |                                                                                                                                                    | 80,175,607.               | 747,675.             | 0.                                                 | 126,077.                                |                                                                  |



**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX. ☐

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.                                                                                                                                                            | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21                                                                                                                                    |                       |                                 |                                        |                             |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22                                                                                                                                                               |                       |                                 |                                        |                             |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16                                                                                                        |                       |                                 |                                        |                             |
| 4 Benefits paid to or for members                                                                                                                                                                                                         |                       |                                 |                                        |                             |
| 5 Compensation of current officers, directors, trustees, and key employees                                                                                                                                                                | 372,241.              | 0.                              | 372,241.                               | 0.                          |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)                                                                                           | 0.                    | 0.                              | 0.                                     | 0.                          |
| 7 Other salaries and wages                                                                                                                                                                                                                | 28,977,797.           | 26,674,225.                     | 2,303,572.                             |                             |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)                                                                                                                                      | 1,265,647.            | 1,156,179.                      | 109,468.                               |                             |
| 9 Other employee benefits                                                                                                                                                                                                                 | 4,802,462.            | 4,545,555.                      | 256,907.                               |                             |
| 10 Payroll taxes                                                                                                                                                                                                                          | 2,360,729.            | 2,143,319.                      | 217,410.                               |                             |
| 11 Fees for services (non-employees):                                                                                                                                                                                                     |                       |                                 |                                        |                             |
| a Management                                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| b Legal                                                                                                                                                                                                                                   | 92,829.               | 1,155.                          | 91,674.                                |                             |
| c Accounting                                                                                                                                                                                                                              | 88,615.               |                                 | 88,615.                                |                             |
| d Lobbying                                                                                                                                                                                                                                |                       |                                 |                                        |                             |
| e Professional fundraising services. See Part IV, line 17                                                                                                                                                                                 |                       |                                 |                                        |                             |
| f Investment management fees                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)                                                                                                                            | 2,235,185.            | 1,544,957.                      | 690,228.                               |                             |
| 12 Advertising and promotion                                                                                                                                                                                                              | 2,875.                | 2,875.                          |                                        |                             |
| 13 Office expenses                                                                                                                                                                                                                        |                       |                                 |                                        |                             |
| 14 Information technology                                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| 15 Royalties                                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| 16 Occupancy                                                                                                                                                                                                                              | 2,545,226.            | 2,441,781.                      | 103,445.                               |                             |
| 17 Travel                                                                                                                                                                                                                                 | 622,180.              | 552,947.                        | 69,233.                                |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials                                                                                                                                         |                       |                                 |                                        |                             |
| 19 Conferences, conventions, and meetings                                                                                                                                                                                                 | 355,641.              | 331,201.                        | 24,440.                                |                             |
| 20 Interest                                                                                                                                                                                                                               | 95,992.               | 80,404.                         | 15,588.                                |                             |
| 21 Payments to affiliates                                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| 22 Depreciation, depletion, and amortization                                                                                                                                                                                              | 1,181,940.            | 892,213.                        | 289,727.                               |                             |
| 23 Insurance                                                                                                                                                                                                                              | 285,325.              | 163,986.                        | 121,339.                               |                             |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)                                      |                       |                                 |                                        |                             |
| a PROGRAM COST                                                                                                                                                                                                                            | 28,356,341.           | 28,356,124.                     | 217.                                   |                             |
| b CONSUMABLE SUPPLIES                                                                                                                                                                                                                     | 2,297,982.            | 2,183,230.                      | 114,752.                               |                             |
| c REPAIRS AND MAINTENANCE                                                                                                                                                                                                                 | 2,100,555.            | 1,997,055.                      | 103,500.                               |                             |
| d TELEPHONE AND INTERNET                                                                                                                                                                                                                  | 592,361.              | 553,030.                        | 39,331.                                |                             |
| e All other expenses                                                                                                                                                                                                                      | 1,057,529.            | 707,557.                        | 349,972.                               |                             |
| 25 Total functional expenses. Add lines 1 through 24e                                                                                                                                                                                     | 79,689,452.           | 74,327,793.                     | 5,361,659.                             | 0.                          |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |                                        |                             |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X. ☐

|                                                                           |                                                                                                                                                                                                                                                                                                                                       | (A)<br>Beginning of year |             | (B)<br>End of year |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------|--------------------|
| <b>Assets</b>                                                             | 1 Cash — non-interest-bearing .....                                                                                                                                                                                                                                                                                                   |                          | 1           |                    |
|                                                                           | 2 Savings and temporary cash investments .....                                                                                                                                                                                                                                                                                        | 3,850,166.               | 2           | 2,209,818.         |
|                                                                           | 3 Pledges and grants receivable, net .....                                                                                                                                                                                                                                                                                            | 3,672,278.               | 3           | 4,389,972.         |
|                                                                           | 4 Accounts receivable, net .....                                                                                                                                                                                                                                                                                                      |                          | 4           |                    |
|                                                                           | 5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L .....                                                                                                                                                           |                          | 5           |                    |
|                                                                           | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L ..... |                          | 6           |                    |
|                                                                           | 7 Notes and loans receivable, net .....                                                                                                                                                                                                                                                                                               |                          | 7           |                    |
|                                                                           | 8 Inventories for sale or use .....                                                                                                                                                                                                                                                                                                   | 1,265,045.               | 8           | 1,355,245.         |
|                                                                           | 9 Prepaid expenses and deferred charges .....                                                                                                                                                                                                                                                                                         | 398,620.                 | 9           | 274,336.           |
|                                                                           | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....                                                                                                                                                                                                                                         | 10a 31,479,105.          |             |                    |
|                                                                           | b Less: accumulated depreciation .....                                                                                                                                                                                                                                                                                                | 10b 20,154,473.          |             |                    |
|                                                                           |                                                                                                                                                                                                                                                                                                                                       | 11,826,611.              | 10c         | 11,324,632.        |
|                                                                           | 11 Investments — publicly traded securities .....                                                                                                                                                                                                                                                                                     |                          | 11          |                    |
|                                                                           | 12 Investments — other securities. See Part IV, line 11 .....                                                                                                                                                                                                                                                                         |                          | 12          |                    |
|                                                                           | 13 Investments — program-related. See Part IV, line 11 .....                                                                                                                                                                                                                                                                          |                          | 13          |                    |
|                                                                           | 14 Intangible assets .....                                                                                                                                                                                                                                                                                                            |                          | 14          |                    |
| 15 Other assets. See Part IV, line 11 .....                               |                                                                                                                                                                                                                                                                                                                                       | 15                       |             |                    |
| 16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) ..... | 21,012,720.                                                                                                                                                                                                                                                                                                                           | 16                       | 19,554,003. |                    |
| <b>Liabilities</b>                                                        | 17 Accounts payable and accrued expenses .....                                                                                                                                                                                                                                                                                        | 4,483,364.               | 17          | 3,458,158.         |
|                                                                           | 18 Grants payable .....                                                                                                                                                                                                                                                                                                               |                          | 18          |                    |
|                                                                           | 19 Deferred revenue .....                                                                                                                                                                                                                                                                                                             | 1,728,320.               | 19          | 1,084,356.         |
|                                                                           | 20 Tax-exempt bond liabilities .....                                                                                                                                                                                                                                                                                                  |                          | 20          |                    |
|                                                                           | 21 Escrow or custodial account liability. Complete Part IV of Schedule D .....                                                                                                                                                                                                                                                        |                          | 21          |                    |
|                                                                           | 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L .....                                                                                                                                         |                          | 22          |                    |
|                                                                           | 23 Secured mortgages and notes payable to unrelated third parties .....                                                                                                                                                                                                                                                               | 2,781,720.               | 23          | 2,428,743.         |
|                                                                           | 24 Unsecured notes and loans payable to unrelated third parties .....                                                                                                                                                                                                                                                                 |                          | 24          |                    |
|                                                                           | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....                                                                                                                                                        | 22,808.                  | 25          | 100,083.           |
|                                                                           | 26 <b>Total liabilities.</b> Add lines 17 through 25 .....                                                                                                                                                                                                                                                                            | 9,016,212.               | 26          | 7,071,340.         |
| <b>Net Assets or Fund Balances</b>                                        | <b>Organizations that follow SFAS 117 (ASC 958), check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>                                                                                                                                                                     |                          |             |                    |
|                                                                           | 27 Unrestricted net assets .....                                                                                                                                                                                                                                                                                                      | 11,926,069.              | 27          | 12,403,242.        |
|                                                                           | 28 Temporarily restricted net assets .....                                                                                                                                                                                                                                                                                            | 70,439.                  | 28          | 79,421.            |
|                                                                           | 29 Permanently restricted net assets .....                                                                                                                                                                                                                                                                                            |                          | 29          |                    |
|                                                                           | <b>Organizations that do not follow SFAS 117 (ASC 958), check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>                                                                                                                                                                                              |                          |             |                    |
|                                                                           | 30 Capital stock or trust principal, or current funds .....                                                                                                                                                                                                                                                                           |                          | 30          |                    |
|                                                                           | 31 Paid-in or capital surplus, or land, building, or equipment fund .....                                                                                                                                                                                                                                                             |                          | 31          |                    |
|                                                                           | 32 Retained earnings, endowment, accumulated income, or other funds .....                                                                                                                                                                                                                                                             |                          | 32          |                    |
|                                                                           | 33 <b>Total net assets or fund balances.</b> .....                                                                                                                                                                                                                                                                                    | 11,996,508.              | 33          | 12,482,663.        |
|                                                                           | 34 <b>Total liabilities and net assets/fund balances.</b> .....                                                                                                                                                                                                                                                                       | 21,012,720.              | 34          | 19,554,003.        |

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TEEA0111L 08/03/18

Form 990 (2018)

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

|           |                                                                                                                |           |             |
|-----------|----------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)                                                      | <b>1</b>  | 80,175,607. |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)                                                       | <b>2</b>  | 79,689,452. |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1                                                             | <b>3</b>  | 486,155.    |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | <b>4</b>  | 11,996,508. |
| <b>5</b>  | Net unrealized gains (losses) on investments                                                                   | <b>5</b>  |             |
| <b>6</b>  | Donated services and use of facilities                                                                         | <b>6</b>  |             |
| <b>7</b>  | Investment expenses                                                                                            | <b>7</b>  |             |
| <b>8</b>  | Prior period adjustments                                                                                       | <b>8</b>  |             |
| <b>9</b>  | Other changes in net assets or fund balances (explain in Schedule O)                                           | <b>9</b>  | 0.          |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | <b>10</b> | 12,482,663. |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☐

|                                                                                                                                                                                                                                     | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____                                                             |     |    |
| If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.                                                                                                                   |     |    |
| <b>2 a</b> Were the organization's financial statements compiled or reviewed by an independent accountant?                                                                                                                          |     | X  |
| If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:                                                                   |     |    |
| <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                                                                                   |     |    |
| <b>2 b</b> Were the organization's financial statements audited by an independent accountant?                                                                                                                                       | X   |    |
| If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:                                                                                |     |    |
| <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                                                                        |     |    |
| <b>2 c</b> If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? | X   |    |
| If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.                                                                                                           |     |    |
| <b>3 a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?                                                                 | X   |    |
| <b>3 b</b> If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits     | X   |    |

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TEEA0112L 08/03/18

Form 990 (2018)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Name of the organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☐ An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations. \_\_\_\_\_
  - g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-10 above (see instructions)) | (iv) Is the organization listed in your governing document? |    | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|-------------------------------------------------------------------------------|-------------------------------------------------------------|----|---------------------------------------------------|-------------------------------------------------|
|                                    |          |                                                                               | Yes                                                         | No |                                                   |                                                 |
| (A)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (B)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (C)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (D)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (E)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| <b>Total</b>                       |          |                                                                               |                                                             |    |                                                   |                                                 |

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2018

TEEA0401L 06/07/18

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶                                                                                                                                                          | (a) 2014  | (b) 2015  | (c) 2016  | (d) 2017  | (e) 2018  | (f) Total  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|------------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)                                                                                                   | 62242512. | 68387777. | 73196274. | 73118223. | 79165815. | 356110601. |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.                                                                                                     |           |           |           |           |           | 0.         |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge.                                                                                             |           |           |           |           |           | 0.         |
| 4 <b>Total.</b> Add lines 1 through 3.                                                                                                                                                                 | 62242512. | 68387777. | 73196274. | 73118223. | 79165815. | 356110601. |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f). |           |           |           |           |           | 0.         |
| 6 <b>Public support.</b> Subtract line 5 from line 4.                                                                                                                                                  |           |           |           |           |           | 356110601. |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶                                                                                                                                                                             | (a) 2014  | (b) 2015  | (c) 2016  | (d) 2017  | (e) 2018  | (f) Total  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|------------|
| 7 Amounts from line 4.                                                                                                                                                                                                    | 62242512. | 68387777. | 73196274. | 73118223. | 79165815. | 356110601. |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.                                                                                        | 81,215.   | 78,840.   | 79,174.   | 73,373.   | 75,174.   | 387,776.   |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on.                                                                                                                     |           |           |           |           |           | 0.         |
| 10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) SEE PART VI                                                                                                           | 5,229.    | 16,107.   | 1,769.    | 3,921.    | 4,883.    | 31,909.    |
| 11 <b>Total support.</b> Add lines 7 through 10.                                                                                                                                                                          |           |           |           |           |           | 356530286. |
| 12 Gross receipts from related activities, etc. (see instructions)                                                                                                                                                        |           |           |           |           | 12        | 0.         |
| 13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/> |           |           |           |           |           |            |

**Section C. Computation of Public Support Percentage**

|                                                                                                                                                                                                                                                                                                                                                                                                                                        |    |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f)).                                                                                                                                                                                                                                                                                                                                             | 14 | 99.88 % |
| 15 Public support percentage from 2017 Schedule A, Part II, line 14.                                                                                                                                                                                                                                                                                                                                                                   | 15 | 99.86 % |
| 16a <b>33-1/3% support test—2018.</b> If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. ▶ <input checked="" type="checkbox"/>                                                                                                                                                                |    |         |
| b <b>33-1/3% support test—2017.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>                                                                                                                                                                        |    |         |
| 17a <b>10%-facts-and-circumstances test—2018.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>    |    |         |
| b <b>10%-facts-and-circumstances test—2017.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/> |    |         |
| 18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                               |    |         |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ▶                                                                                                                                      | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)                                                                        |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose. |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513.                                                                             |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf.                                                                          |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge.                                                                  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5.                                                                                                                                             |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons.                                                                                                |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b.                                                                                                                                                      |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)                                                                                                                           |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ▶                                                                                                                                                                             | (a) 2014 | (b) 2015 | (c) 2016 | (d) 2017 | (e) 2018 | (f) Total |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6.                                                                                                                                                                                             |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.                                                                               |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.                                                                                                         |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b.                                                                                                                                                                                           |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.                                                                                    |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)                                                                                                                 |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)                                                                                                                                                                  |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|                                                                                                    |           |   |
|----------------------------------------------------------------------------------------------------|-----------|---|
| <b>15</b> Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f)). | <b>15</b> | % |
| <b>16</b> Public support percentage from 2017 Schedule A, Part III, line 15.                       | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|                                                                                                                                                                                                                                                                                                                |           |   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>17</b> Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f)).                                                                                                                                                                                                        | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2017 Schedule A, Part III, line 17.                                                                                                                                                                                                                                | <b>18</b> | % |
| <b>19a 33-1/3% support tests—2018.</b> If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/>         |           |   |
| <b>b 33-1/3% support tests—2017.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization. ▶ <input type="checkbox"/> |           |   |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ▶ <input type="checkbox"/>                                                                                                                                                 |           |   |

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

- 1** Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2** Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b) and (c) below.
- b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in **Part VI** when and how the organization made the determination.
- c** Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in **Part VI** what controls the organization put in place to ensure such use.
- 4a** Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 12a or 12b in Part I, answer (b) and (c) below.
- b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a** Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6** Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in **Part VI**.
- 7** Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).
- 8** Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).
- 9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in **Part VI**.
- b** Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in **Part VI**.
- c** Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in **Part VI**.
- 10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer 10b below.
- b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

|     | Yes | No |
|-----|-----|----|
| 1   |     |    |
| 2   |     |    |
| 3a  |     |    |
| 3b  |     |    |
| 3c  |     |    |
| 4a  |     |    |
| 4b  |     |    |
| 4c  |     |    |
| 5a  |     |    |
| 5b  |     |    |
| 5c  |     |    |
| 6   |     |    |
| 7   |     |    |
| 8   |     |    |
| 9a  |     |    |
| 9b  |     |    |
| 9c  |     |    |
| 10a |     |    |
| 10b |     |    |



**Part IV Supporting Organizations** (continued)

11 Has the organization accepted a gift or contribution from any of the following persons?

a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?

b A family member of a person described in (a) above?

c A 35% controlled entity of a person described in (a) or (b) above? If 'Yes' to a, b, or c, provide detail in **Part VI**.

|     | Yes | No |
|-----|-----|----|
| 11a |     |    |
| 11b |     |    |
| 11c |     |    |

**Section B. Type I Supporting Organizations**1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

|   | Yes | No |
|---|-----|----|
| 1 |     |    |
| 2 |     |    |

**Section C. Type II Supporting Organizations**1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

|   | Yes | No |
|---|-----|----|
| 1 |     |    |

**Section D. All Type III Supporting Organizations**

1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?

2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in **Part VI** the role the organization's supported organizations played in this regard.

|   | Yes | No |
|---|-----|----|
| 1 |     |    |
| 2 |     |    |
| 3 |     |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).

a ☐ The organization satisfied the Activities Test. Complete line 2 below.b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.c ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer (a) and (b) below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in **Part VI**.b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in **Part VI** the role played by the organization in this regard.

|    | Yes | No |
|----|-----|----|
| 2a |     |    |
| 2b |     |    |
| 3a |     |    |
| 3b |     |    |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| <b>Section A – Adjusted Net Income</b> |                                                                                                                                                                                                          | (A) Prior Year | (B) Current Year (optional) |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------|
| 1                                      | Net short-term capital gain                                                                                                                                                                              | 1              |                             |
| 2                                      | Recoveries of prior-year distributions                                                                                                                                                                   | 2              |                             |
| 3                                      | Other gross income (see instructions)                                                                                                                                                                    | 3              |                             |
| 4                                      | Add lines 1 through 3.                                                                                                                                                                                   | 4              |                             |
| 5                                      | Depreciation and depletion                                                                                                                                                                               | 5              |                             |
| 6                                      | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                             |
| 7                                      | Other expenses (see instructions)                                                                                                                                                                        | 7              |                             |
| 8                                      | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)                                                                                                                                      | 8              |                             |

| <b>Section B – Minimum Asset Amount</b> |                                                                                                                                 | (A) Prior Year | (B) Current Year (optional) |
|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------------------|
| 1                                       | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year): |                |                             |
| a                                       | Average monthly value of securities                                                                                             | 1a             |                             |
| b                                       | Average monthly cash balances                                                                                                   | 1b             |                             |
| c                                       | Fair market value of other non-exempt-use assets                                                                                | 1c             |                             |
| d                                       | <b>Total</b> (add lines 1a, 1b, and 1c)                                                                                         | 1d             |                             |
| e                                       | <b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):                                   |                |                             |
| 2                                       | Acquisition indebtedness applicable to non-exempt-use assets                                                                    | 2              |                             |
| 3                                       | Subtract line 2 from line 1d.                                                                                                   | 3              |                             |
| 4                                       | Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).                                 | 4              |                             |
| 5                                       | Net value of non-exempt-use assets (subtract line 4 from line 3)                                                                | 5              |                             |
| 6                                       | Multiply line 5 by .035.                                                                                                        | 6              |                             |
| 7                                       | Recoveries of prior-year distributions                                                                                          | 7              |                             |
| 8                                       | <b>Minimum Asset Amount</b> (add line 7 to line 6)                                                                              | 8              |                             |

| <b>Section C – Distributable Amount</b> |                                                                                                                                                                           |   | Current Year |
|-----------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 1                                       | Adjusted net income for prior year (from Section A, line 8, Column A)                                                                                                     | 1 |              |
| 2                                       | Enter 85% of line 1.                                                                                                                                                      | 2 |              |
| 3                                       | Minimum asset amount for prior year (from Section B, line 8, Column A)                                                                                                    | 3 |              |
| 4                                       | Enter greater of line 2 or line 3.                                                                                                                                        | 4 |              |
| 5                                       | Income tax imposed in prior year                                                                                                                                          | 5 |              |
| 6                                       | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).                                             | 6 |              |
| 7                                       | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions). |   |              |

BAA

Schedule A (Form 990 or 990-EZ) 2018

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)****Section D — Distributions****Current Year**

|           |                                                                                                                                                    |  |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>1</b>  | Amounts paid to supported organizations to accomplish exempt purposes                                                                              |  |
| <b>2</b>  | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity              |  |
| <b>3</b>  | Administrative expenses paid to accomplish exempt purposes of supported organizations                                                              |  |
| <b>4</b>  | Amounts paid to acquire exempt-use assets                                                                                                          |  |
| <b>5</b>  | Qualified set-aside amounts (prior IRS approval required)                                                                                          |  |
| <b>6</b>  | Other distributions (describe in <b>Part VI</b> ). See instructions.                                                                               |  |
| <b>7</b>  | <b>Total annual distributions.</b> Add lines 1 through 6.                                                                                          |  |
| <b>8</b>  | Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions. |  |
| <b>9</b>  | Distributable amount for 2018 from Section C, line 6                                                                                               |  |
| <b>10</b> | Line 8 amount divided by line 9 amount                                                                                                             |  |

**Section E — Distribution Allocations (see instructions)**

|          | (i)<br>Excess<br>Distributions                                                                                                                                          | (ii)<br>Underdistributions<br>Pre-2018 | (iii)<br>Distributable<br>Amount for 2018 |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------|
| <b>1</b> | Distributable amount for 2018 from Section C, line 6                                                                                                                    |                                        |                                           |
| <b>2</b> | Underdistributions, if any, for years prior to 2018 (reasonable cause required — explain in Part VI). See instructions.                                                 |                                        |                                           |
| <b>3</b> | Excess distributions carryover, if any, to 2018                                                                                                                         |                                        |                                           |
| <b>a</b> | From 2013.....                                                                                                                                                          |                                        |                                           |
| <b>b</b> | From 2014.....                                                                                                                                                          |                                        |                                           |
| <b>c</b> | From 2015.....                                                                                                                                                          |                                        |                                           |
| <b>d</b> | From 2016.....                                                                                                                                                          |                                        |                                           |
| <b>e</b> | From 2017.....                                                                                                                                                          |                                        |                                           |
| <b>f</b> | <b>Total</b> of lines 3a through e                                                                                                                                      |                                        |                                           |
| <b>g</b> | Applied to underdistributions of prior years                                                                                                                            |                                        |                                           |
| <b>h</b> | Applied to 2018 distributable amount                                                                                                                                    |                                        |                                           |
| <b>i</b> | Carryover from 2013 not applied (see instructions)                                                                                                                      |                                        |                                           |
| <b>j</b> | Remainder. Subtract lines 3g, 3h, and 3i from 3f.                                                                                                                       |                                        |                                           |
| <b>4</b> | Distributions for 2018 from Section D, line 7: \$                                                                                                                       |                                        |                                           |
| <b>a</b> | Applied to underdistributions of prior years                                                                                                                            |                                        |                                           |
| <b>b</b> | Applied to 2018 distributable amount                                                                                                                                    |                                        |                                           |
| <b>c</b> | Remainder. Subtract lines 4a and 4b from 4.                                                                                                                             |                                        |                                           |
| <b>5</b> | Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. |                                        |                                           |
| <b>6</b> | Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.                        |                                        |                                           |
| <b>7</b> | <b>Excess distributions carryover to 2019.</b> Add lines 3j and 4c.                                                                                                     |                                        |                                           |
| <b>8</b> | Breakdown of line 7:                                                                                                                                                    |                                        |                                           |
| <b>a</b> | Excess from 2014.....                                                                                                                                                   |                                        |                                           |
| <b>b</b> | Excess from 2015.....                                                                                                                                                   |                                        |                                           |
| <b>c</b> | Excess from 2016.....                                                                                                                                                   |                                        |                                           |
| <b>d</b> | Excess from 2017.....                                                                                                                                                   |                                        |                                           |
| <b>e</b> | Excess from 2018.....                                                                                                                                                   |                                        |                                           |

BAA

Schedule A (Form 990 or 990-EZ) 2018

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

**PART II, LINE 10 - OTHER INCOME**

| NATURE AND SOURCE | 2018             | 2017             | 2016             | 2015              | 2014             |
|-------------------|------------------|------------------|------------------|-------------------|------------------|
|                   | \$ 4,883.        | \$ 3,921.        | \$ 1,769.        | \$ 16,107.        | \$ 5,229.        |
| <b>TOTAL</b>      | <u>\$ 4,883.</u> | <u>\$ 3,921.</u> | <u>\$ 1,769.</u> | <u>\$ 16,107.</u> | <u>\$ 5,229.</u> |

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

- **Attach to Form 990, Form 990-EZ, or Form 990-PF.**  
► **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**

OMB No. 1545-0047

**2018**

Name of the organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**Organization type** (check one):

**Filers of:**

Form 990 or 990-EZ

**Section:**

- ☒ 501(c)( 3 ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ► \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA** For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2018)**

|                                      |                                |
|--------------------------------------|--------------------------------|
| Name of organization                 | Employer identification number |
| COMMUNITY ACTION PARTNERSHIP OF KERN | 95-2402760                     |

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                                                        | (c)<br>Total<br>contributions | (d)<br>Type of contribution                                                                                                                                                    |
|---------------|------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | U.S. DEPT. OF HEALTH AND HUMAN SERV<br>PROGRAM DETAIL AVAILABLE<br>BAKERSFIELD, CA 93301 | \$ 43,309,472.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| 2             | U.S. DEPT. OF AGRICULTURE<br>PROGRAM DETAIL AVAILABLE<br>BAKERSFIELD, CA 93301           | \$ 9,422,438.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3             | STATE OF CA - DEPT. OF EDUCATION<br>PROGRAM DETAIL AVAILABLE<br>BAKERSFIELD, CA 93301    | \$ 4,397,568.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                                          | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                                                          | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                                                          | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |

Employer identification number

95-2402760

## Part II Noncash Property

[illegible]**Schedule B (Form 990, 990-EZ, or 990-PF) (2018)**



Employer identification number

95-2402760

| (a)<br>No. from<br>Part I | (b)<br>Purpose of gift                  | (c)<br>Use of gift | (d)<br>Description of how gift is held   |
|---------------------------|-----------------------------------------|--------------------|------------------------------------------|
| -----                     | N/A                                     |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
| -----                     |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
| -----                     |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
| -----                     |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
| -----                     |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |
| -----                     |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           |                                         |                    |                                          |
|                           | (e)<br>Transfer of gift                 |                    |                                          |
|                           | Transferee's name, address, and ZIP + 4 |                    | Relationship of transferor to transferee |

**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service  
Name of the organization

**Supplemental Financial Statements**

► Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
► Attach to Form 990.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Employer identification number

COMMUNITY ACTION PARTNERSHIP OF KERN

95-2402760

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**  
Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

|                                                                                                                                                                                                                                                                             | (a) Donor advised funds      | (b) Funds and other accounts |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| 1 Total number at end of year. ....                                                                                                                                                                                                                                         |                              |                              |
| 2 Aggregate value of contributions to (during year). ....                                                                                                                                                                                                                   |                              |                              |
| 3 Aggregate value of grants from (during year). ....                                                                                                                                                                                                                        |                              |                              |
| 4 Aggregate value at end of year. ....                                                                                                                                                                                                                                      |                              |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....                                                            | <input type="checkbox"/> Yes | <input type="checkbox"/> No  |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ..... | <input type="checkbox"/> Yes | <input type="checkbox"/> No  |

**Part II Conservation Easements.**  
Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

|                                                                                              |                                                                             |
|----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of a historically important land area |
| <input type="checkbox"/> Protection of natural habitat                                       | <input type="checkbox"/> Preservation of a certified historic structure     |
| <input type="checkbox"/> Preservation of open space                                          |                                                                             |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|                                                                                                                                                  | Held at the End of the Tax Year |
|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| a Total number of conservation easements .....                                                                                                   | 2 a                             |
| b Total acreage restricted by conservation easements .....                                                                                       | 2 b                             |
| c Number of conservation easements on a certified historic structure included in (a). ....                                                       | 2 c                             |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register. .... | 2 d                             |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► .....

4 Number of states where property subject to conservation easement is located ► .....

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► .....

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$ .....

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**  
Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1. .... ► \$ .....

(ii) Assets included in Form 990, Part X. .... ► \$ .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1. .... ► \$ .....

b Assets included in Form 990, Part X. .... ► \$ .....

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

|                                   | Amount |
|-----------------------------------|--------|
| 1 c Beginning balance             |        |
| 1 d Additions during the year     |        |
| 1 e Distributions during the year |        |
| 1 f Ending balance                |        |

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

**Part V Endowment Funds.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

|                                                  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| 1 a Beginning of year balance                    |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ☐ %  
 b Permanent endowment ☐ %  
 c Temporarily restricted endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

|                                                                                            | Yes | No |
|--------------------------------------------------------------------------------------------|-----|----|
| (i) unrelated organizations                                                                |     |    |
| (ii) related organizations                                                                 |     |    |
| b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R? |     |    |

- (i) unrelated organizations  
 (ii) related organizations

b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property                                                                                | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1 a Land                                                                                               |                                      | 1,776,669.                      |                              | 1,776,669.     |
| b Buildings                                                                                            |                                      | 18,411,488.                     | 11,044,350.                  | 7,367,138.     |
| c Leasehold improvements                                                                               |                                      | 5,949,584.                      | 4,883,364.                   | 1,066,220.     |
| d Equipment                                                                                            |                                      | 5,341,364.                      | 4,226,759.                   | 1,114,605.     |
| e Other                                                                                                |                                      |                                 |                              |                |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) |                                      |                                 |                              | 11,324,632.    |

BAA

Schedule D (Form 990) 2018

**Part VII Investments – Other Securities.**

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|----------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1) Financial derivatives                                            |                |                                                           |
| (2) Closely-held equity interests                                    |                |                                                           |
| (3) Other                                                            |                |                                                           |
| (A)                                                                  |                |                                                           |
| (B)                                                                  |                |                                                           |
| (C)                                                                  |                |                                                           |
| (D)                                                                  |                |                                                           |
| (E)                                                                  |                |                                                           |
| (F)                                                                  |                |                                                           |
| (G)                                                                  |                |                                                           |
| (H)                                                                  |                |                                                           |
| (I)                                                                  |                |                                                           |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) |                |                                                           |

**Part VIII Investments – Program Related.**

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment                                        | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|----------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1)                                                                  |                |                                                           |
| (2)                                                                  |                |                                                           |
| (3)                                                                  |                |                                                           |
| (4)                                                                  |                |                                                           |
| (5)                                                                  |                |                                                           |
| (6)                                                                  |                |                                                           |
| (7)                                                                  |                |                                                           |
| (8)                                                                  |                |                                                           |
| (9)                                                                  |                |                                                           |
| (10)                                                                 |                |                                                           |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) |                |                                                           |

**Part IX Other Assets.**

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description                                                      | (b) Book value |
|----------------------------------------------------------------------|----------------|
| (1)                                                                  |                |
| (2)                                                                  |                |
| (3)                                                                  |                |
| (4)                                                                  |                |
| (5)                                                                  |                |
| (6)                                                                  |                |
| (7)                                                                  |                |
| (8)                                                                  |                |
| (9)                                                                  |                |
| (10)                                                                 |                |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 15.) |                |

**Part X Other Liabilities.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| (a) Description of liability                                         | (b) Book value |
|----------------------------------------------------------------------|----------------|
| (1) Federal income taxes                                             |                |
| (2) ADVANCES PAYABLE                                                 | 100,083.       |
| (3)                                                                  |                |
| (4)                                                                  |                |
| (5)                                                                  |                |
| (6)                                                                  |                |
| (7)                                                                  |                |
| (8)                                                                  |                |
| (9)                                                                  |                |
| (10)                                                                 |                |
| (11)                                                                 |                |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) | 100,083.       |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

|          |                                                                                                       |            |             |
|----------|-------------------------------------------------------------------------------------------------------|------------|-------------|
| <b>1</b> | Total revenue, gains, and other support per audited financial statements .....                        | <b>1</b>   | 80,175,607. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part VIII, line 12:                                   |            |             |
| <b>a</b> | Net unrealized gains (losses) on investments .....                                                    | <b>2 a</b> |             |
| <b>b</b> | Donated services and use of facilities .....                                                          | <b>2 b</b> |             |
| <b>c</b> | Recoveries of prior year grants .....                                                                 | <b>2 c</b> |             |
| <b>d</b> | Other (Describe in Part XIII.) .....                                                                  | <b>2 d</b> |             |
| <b>e</b> | Add lines <b>2 a</b> through <b>2 d</b> .....                                                         | <b>2 e</b> |             |
| <b>3</b> | Subtract line <b>2 e</b> from line <b>1</b> .....                                                     | <b>3</b>   | 80,175,607. |
| <b>4</b> | Amounts included on Form 990, Part VIII, line 12, but not on line 1:                                  |            |             |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b .....                                | <b>4 a</b> |             |
| <b>b</b> | Other (Describe in Part XIII.) .....                                                                  | <b>4 b</b> |             |
| <b>c</b> | Add lines <b>4 a</b> and <b>4 b</b> .....                                                             | <b>4 c</b> |             |
| <b>5</b> | Total revenue. Add lines <b>3</b> and <b>4 c</b> . (This must equal Form 990, Part I, line 12.) ..... | <b>5</b>   | 80,175,607. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

|          |                                                                                                        |            |             |
|----------|--------------------------------------------------------------------------------------------------------|------------|-------------|
| <b>1</b> | Total expenses and losses per audited financial statements .....                                       | <b>1</b>   | 79,689,452. |
| <b>2</b> | Amounts included on line 1 but not on Form 990, Part IX, line 25:                                      |            |             |
| <b>a</b> | Donated services and use of facilities .....                                                           | <b>2 a</b> |             |
| <b>b</b> | Prior year adjustments .....                                                                           | <b>2 b</b> |             |
| <b>c</b> | Other losses .....                                                                                     | <b>2 c</b> |             |
| <b>d</b> | Other (Describe in Part XIII.) .....                                                                   | <b>2 d</b> |             |
| <b>e</b> | Add lines <b>2 a</b> through <b>2 d</b> .....                                                          | <b>2 e</b> |             |
| <b>3</b> | Subtract line <b>2 e</b> from line <b>1</b> .....                                                      | <b>3</b>   | 79,689,452. |
| <b>4</b> | Amounts included on Form 990, Part IX, line 25, but not on line 1:                                     |            |             |
| <b>a</b> | Investment expenses not included on Form 990, Part VIII, line 7b .....                                 | <b>4 a</b> |             |
| <b>b</b> | Other (Describe in Part XIII.) .....                                                                   | <b>4 b</b> |             |
| <b>c</b> | Add lines <b>4 a</b> and <b>4 b</b> .....                                                              | <b>4 c</b> |             |
| <b>5</b> | Total expenses. Add lines <b>3</b> and <b>4 c</b> . (This must equal Form 990, Part I, line 18.) ..... | <b>5</b>   | 79,689,452. |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE G**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental information Regarding Fundraising or Gaming Activities**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Name of the organization

**COMMUNITY ACTION PARTNERSHIP OF KERN**

Employer identification number

**95-2402760**

**Part I Fundraising Activities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- |                                                                    |                                                                         |
|--------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>a</b> <input type="checkbox"/> Mail solicitations               | <b>e</b> <input type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input type="checkbox"/> Internet and email solicitations | <b>f</b> <input type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input type="checkbox"/> Phone solicitations              | <b>g</b> <input type="checkbox"/> Special fundraising events            |
| <b>d</b> <input type="checkbox"/> In-person solicitations          |                                                                         |

**2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☒ No

**b** If 'Yes,' list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in column (i) | (vi) Amount paid to (or retained by) organization |
|-----------------------------------------------------------|---------------|----------------------------------------------------------------|----|-----------------------------------|---------------------------------------------------------------------|---------------------------------------------------|
|                                                           |               | Yes                                                            | No |                                   |                                                                     |                                                   |
| 1                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 2                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 3                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 4                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 5                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 6                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 7                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 8                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 9                                                         |               |                                                                |    |                                   |                                                                     |                                                   |
| 10                                                        |               |                                                                |    |                                   |                                                                     |                                                   |
| <b>Total</b> .....                                        |               |                                                                |    |                                   |                                                                     | 0.                                                |

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

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**Part II Fundraising Events.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|                                                                       |                                                                      | (a) Event #1                          | (b) Event #2 | (c) Other events              | (d) Total events                    |
|-----------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------|--------------|-------------------------------|-------------------------------------|
|                                                                       |                                                                      | <u>AWARDS BANQUET</u><br>(event type) | (event type) | <u>NONE</u><br>(total number) | (add column (a) through column (c)) |
| <b>REVENUE</b>                                                        | 1 Gross receipts .....                                               | 77,827.                               |              |                               | 77,827.                             |
|                                                                       | 2 Less: Contributions .....                                          |                                       |              |                               |                                     |
|                                                                       | 3 Gross income (line 1 minus line 2) .....                           | 77,827.                               |              |                               | 77,827.                             |
| <b>DIRECT EXPENSES</b>                                                | 4 Cash prizes .....                                                  |                                       |              |                               |                                     |
|                                                                       | 5 Noncash prizes .....                                               |                                       |              |                               |                                     |
|                                                                       | 6 Rent/facility costs .....                                          | 26,924.                               |              |                               | 26,924.                             |
|                                                                       | 7 Food and beverages .....                                           |                                       |              |                               |                                     |
|                                                                       | 8 Entertainment .....                                                |                                       |              |                               |                                     |
|                                                                       | 9 Other direct expenses .....                                        |                                       |              |                               |                                     |
|                                                                       | 10 Direct expense summary. Add lines 4 through 9 in column (d) ..... |                                       |              |                               | 26,924.                             |
| 11 Net income summary. Subtract line 10 from line 3, column (d) ..... |                                                                      |                                       |              | 50,903.                       |                                     |

**Part III Gaming.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|                                                                            |                               | (a) Bingo                                                | (b) Pull tabs/instant<br>bingo/progressive<br>bingo      | (c) Other gaming                                         | (d) Total gaming<br>(add column (a) through column (c)) |
|----------------------------------------------------------------------------|-------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|
|                                                                            |                               | 1 Gross revenue .....                                    |                                                          |                                                          |                                                         |
| <b>DIRECT EXPENSES</b>                                                     | 2 Cash prizes .....           |                                                          |                                                          |                                                          |                                                         |
|                                                                            | 3 Noncash prizes .....        |                                                          |                                                          |                                                          |                                                         |
|                                                                            | 4 Rent/facility costs .....   |                                                          |                                                          |                                                          |                                                         |
|                                                                            | 5 Other direct expenses ..... |                                                          |                                                          |                                                          |                                                         |
|                                                                            | 6 Volunteer labor .....       | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |                                                         |
| 7 Direct expense summary. Add lines 2 through 5 in column (d) .....        |                               |                                                          |                                                          |                                                          |                                                         |
| 8 Net gaming income summary. Subtract line 7 from line 1, column (d) ..... |                               |                                                          |                                                          |                                                          |                                                         |

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_



- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

|                                |     |   |
|--------------------------------|-----|---|
| a The organization's facility. | 13a | % |
| b An outside facility.         | 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_

c If 'Yes,' enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

☐ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV** **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Name of the organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**Part I** Questions Regarding Compensation

**1 a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Travel for companions

☐ Tax indemnification and gross-up payments

☐ Discretionary spending account

☐ Housing allowance or residence for personal use

☐ Payments for business use of personal residence

☐ Health or social club dues or initiation fees

☐ Personal services (such as maid, chauffeur, chef)

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

☐ Compensation committee

☒ Independent compensation consultant

☐ Form 990 of other organizations

☐ Written employment contract

☒ Compensation survey or study

☒ Approval by the board or compensation committee

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

**a** Receive a severance payment or change-of-control payment?

**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?

**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

**a** The organization?

**b** Any related organization?

If 'Yes' on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

**a** The organization?

**b** Any related organization?

If 'Yes' on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If 'Yes,' describe in Part III.

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)?

If 'Yes,' describe in Part III.

**9** If 'Yes' on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1 b

2

4 a

4 b

4 c

5 a

5 b

6 a

6 b

7

8

9

X

X

X

X

X

X

X

X

X

**BAA** For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

**Part I Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title                  | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|-------------------------------------|----------------------------------------------------|-------------------------------------|-------------------------------------|------------------------------------------------|-------------------------|---------------------------------|-----------------------------------------------------------------------|
|                                     | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |                                                |                         |                                 |                                                                       |
| JEREMY T. TOBIAS<br>1 CEO           | (i) 176,046.<br>(ii) 0.                            | 0.                                  | 10,498.<br>0.                       | 18,596.<br>0.                                  | 16,667.<br>0.           | 221,807.<br>0.                  | 0.<br>0.                                                              |
| YOLANDA GONZALES<br>2 DIV. DIRECTOR | (i) 121,016.<br>(ii) 0.                            | 0.                                  | 6,780.<br>0.                        | 9,854.<br>0.                                   | 12,784.<br>0.           | 150,434.<br>0.                  | 0.<br>0.                                                              |
| 3                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 4                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 5                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 6                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 7                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 8                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 9                                   |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 10                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 11                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 12                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 13                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 14                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 15                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 16                                  |                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |

**Part III** Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

**SCHEDULE M**  
**(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

Employer identification number

COMMUNITY ACTION PARTNERSHIP OF KERN

95-2402760

**Part I** Types of Property

|                                                                       | (a)<br>Check if<br>applicable | (b)<br>Number of<br>contributions or<br>items contributed | (c)<br>Noncash contribution<br>amounts reported<br>on Form 990,<br>Part VIII, line 1g | (d)<br>Method of determining<br>noncash contribution amounts |
|-----------------------------------------------------------------------|-------------------------------|-----------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------|
| 1 Art — Works of art .....                                            |                               |                                                           |                                                                                       |                                                              |
| 2 Art — Historical treasures .....                                    |                               |                                                           |                                                                                       |                                                              |
| 3 Art — Fractional interests .....                                    |                               |                                                           |                                                                                       |                                                              |
| 4 Books and publications .....                                        |                               |                                                           |                                                                                       |                                                              |
| 5 Clothing and household goods .....                                  |                               |                                                           |                                                                                       |                                                              |
| 6 Cars and other vehicles .....                                       |                               |                                                           |                                                                                       |                                                              |
| 7 Boats and planes .....                                              |                               |                                                           |                                                                                       |                                                              |
| 8 Intellectual property .....                                         |                               |                                                           |                                                                                       |                                                              |
| 9 Securities — Publicly traded .....                                  |                               |                                                           |                                                                                       |                                                              |
| 10 Securities — Closely held stock .....                              |                               |                                                           |                                                                                       |                                                              |
| 11 Securities — Partnership, LLC, or trust interests .....            |                               |                                                           |                                                                                       |                                                              |
| 12 Securities — Miscellaneous .....                                   |                               |                                                           |                                                                                       |                                                              |
| 13 Qualified conservation contribution —<br>Historic structures ..... |                               |                                                           |                                                                                       |                                                              |
| 14 Qualified conservation contribution — Other .....                  |                               |                                                           |                                                                                       |                                                              |
| 15 Real estate — Residential .....                                    |                               |                                                           |                                                                                       |                                                              |
| 16 Real estate — Commercial .....                                     |                               |                                                           |                                                                                       |                                                              |
| 17 Real estate — Other .....                                          |                               |                                                           |                                                                                       |                                                              |
| 18 Collectibles .....                                                 |                               |                                                           |                                                                                       |                                                              |
| 19 Food inventory .....                                               | X                             | 1                                                         | 3,313,272.                                                                            |                                                              |
| 20 Drugs and medical supplies .....                                   |                               |                                                           |                                                                                       |                                                              |
| 21 Taxidermy .....                                                    |                               |                                                           |                                                                                       |                                                              |
| 22 Historical artifacts .....                                         |                               |                                                           |                                                                                       |                                                              |
| 23 Scientific specimens .....                                         |                               |                                                           |                                                                                       |                                                              |
| 24 Archeological artifacts .....                                      |                               |                                                           |                                                                                       |                                                              |
| 25 Other ▶ (.....)                                                    |                               |                                                           |                                                                                       |                                                              |
| 26 Other ▶ (.....)                                                    |                               |                                                           |                                                                                       |                                                              |
| 27 Other ▶ (.....)                                                    |                               |                                                           |                                                                                       |                                                              |
| 28 Other ▶ (.....)                                                    |                               |                                                           |                                                                                       |                                                              |

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement .....

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? .....

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....

b If 'Yes,' describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

|      | Yes | No |
|------|-----|----|
| 30 a |     | X  |
| 31   |     | X  |
| 32 a |     | X  |

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2018

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

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**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2018**

Open to Public  
Inspection

Name of the organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**VOLUNTEER ESTIMATE**

VOLUNTEERS PARTICIPATE FOR THE MOST PART IN THE FOOD BANK, YOUTH CENTERS IN SHAFTER AND BAKERSFIELD, HEAD START AND VOLUNTEER INCOME TAX ASSISTANCE PROGRAMS OF THE ORGANIZATION.

**FORM 990, PART III, LINE 1 - ORGANIZATION MISSION**

COMMUNITY ACTION PARTNERSHIP OF KERN SHALL PROVIDE AND ADVOCATE FOR RESOURCES THAT WILL EMPOWER MEMBERS OF THE COMMUNITIES WE SERVE TO BE SELF-SUFFICIENT. COMMUNITY ACTION PARTNERSHIP OF KERN (CAPK) IS THE FEDERALLY DESIGNATED ANTI-POVERTY AGENCY FOR KERN COUNTY AND HAS BEEN WORKING TO PROVIDE AN INTEGRATED NETWORK OF SERVICES SINCE 1965. THROUGH A VARIETY OF PROGRAMS AND IN COLLABORATION WITH OTHER COMMUNITY SERVICE AGENCIES, CAPK HELP PARTICIPANTS PURSUE THEIR EDUCATION GOALS, SECURE AND RETAIN EMPLOYMENT, MAINTAIN ADEQUATE HOUSING, RECEIVE MEDICAL SERVICES, OBTAIN ENERGY SUBSIDY AND WEATHERIZATION ASSISTANCE, ENCOURAGES PARENT PARTICIPATION, COUNTERACTS HUNGER AND MALNUTRITION, PROVIDES CHILD CARE AND PRESCHOOL EDUCATION, AND OTHER PERSONAL AND FAMILY DEVELOPMENT OPPORTUNITIES TO BUILD AND ACHIEVE INDIVIDUAL AND FAMILY SELF-SUFFICIENCY.

**FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES DESCRIPTION**

OTHER PROGRAM SERVICES INCLUDE (1) COMPREHENSIVE INFORMATION AND REFERRAL SERVICES THAT LINK KERN COUNTY RESIDENTS TO COMMUNITY HEALTH AND HUMAN SERVICES AND SUPPORT. CAPK HAS BEEN DESIGNATED BY THE CALIFORNIA PUBLIC UTILITIES COMMISSION AS THE 2-1-1 PROVIDER FOR KERN COUNTY. SERVICES ARE AVAILABLE 24 HOURS A DAY, SEVEN DAYS A WEEK. (2) FREE TAX PREPARATION SERVICES TO LOW-TO-MODERATE INCOME INDIVIDUALS, FAMILIES AND SENIORS. (3) YOUTH SERVICES TO PROVIDE PROGRAMS THAT FOCUS ON NUTRITION, EDUCATION, RECREATION, TEEN PREGNANCY PREVENTION, AND ACTIVE HEALTHY LIVING.



Name of the organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS**

THE CHIEF FINANCIAL OFFICER OF THE ORGANIZATION REVIEWS THE PREPARED FORM 990 BEFORE IT IS SIGNED BY THE CHIEF EXECUTIVE OFFICER OF THE ORGANIZATION AND BEFORE IT IS SUBMITTED TO THE IRS.

**FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES**

EVERY THREE YEARS AND PERIODICALLY DURING THIS TIME FRAME, AN INDEPENDENT SALARY SURVEY INCLUDING BENEFIT PACKAGE IS CONDUCTED. ALSO, THE RECENTLY ENACTED HEAD START ACT CONTAINS LANGUAGE REGARDING LIMITATIONS ON THE COMPENSATION OF HEAD START STAFF, INCLUDING THE CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, AND OTHER KEY EMPLOYEES. SPECIFICALLY, IT PRECLUDES USING ANY FEDERAL FUNDS TO PAY ANY PART OF THE COMPENSATION OF AN INDIVIDUAL IF THAT INDIVIDUALS COMPENSATION EXCEEDS THE RATE PAYABLE FOR LEVEL II OF THE EXECUTIVE SCHEDULE (\$189,600 EFFECTIVE CALENDAR YEAR 2018). ANY CHANGE IN THE SALARY GRADE OF A POSITION IS APPROVED BY THE BOARD OF DIRECTORS BEFORE THE CHANGE IS IMPLEMENTED.

**FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE**

COPIES OF THE ABOVE DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC ON THE ORGANIZATION'S WEBSITE, UPON REQUEST, AND ARE ALSO AVAILABLE FOR INSPECTION AT THE MAIN OFFICE OF THE ORGANIZATION.

**SCHEDULE R**  
**(Form 990)****Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
 ▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service**2018**Open to Public  
Inspection

Name of the organization:

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**Part I Identification of Disregarded Entities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

| (a)<br>Name, address, and EIN (if applicable) of disregarded entity | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling entity |
|---------------------------------------------------------------------|-------------------------|--------------------------------------------------|---------------------|---------------------------|----------------------------------|
| (1) -----<br>-----<br>-----<br>-----                                |                         |                                                  |                     |                           |                                  |
| (2) -----<br>-----<br>-----<br>-----                                |                         |                                                  |                     |                           |                                  |
| (3) -----<br>-----<br>-----<br>-----                                |                         |                                                  |                     |                           |                                  |

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

| (a)<br>Name, address, and EIN of related organization                                                    | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Exempt Code section | (e)<br>Public charity status (if section 501(c)(3)) | (f)<br>Direct controlling entity | (g)<br>Sec 512(b)(13) controlled entity? |    |
|----------------------------------------------------------------------------------------------------------|-------------------------|--------------------------------------------------|----------------------------|-----------------------------------------------------|----------------------------------|------------------------------------------|----|
|                                                                                                          |                         |                                                  |                            |                                                     |                                  | Yes                                      | No |
| (1) FRIENDSHIP HOUSE COMMUNITY CENTER<br>5005 BUSINESS PARK NORTH<br>BAKERSFIELD, CA 93309<br>95-2419401 | COMMUNITY CENTER        | CA                                               | 501 (C) (4)                |                                                     | CAPK                             |                                          | X  |
| (2) -----<br>-----<br>-----<br>-----                                                                     |                         |                                                  |                            |                                                     |                                  |                                          |    |
| (3) -----<br>-----<br>-----<br>-----                                                                     |                         |                                                  |                            |                                                     |                                  |                                          |    |
| (4) -----<br>-----<br>-----<br>-----                                                                     |                         |                                                  |                            |                                                     |                                  |                                          |    |

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

TEEA5001L 06/07/18

Schedule R (Form 990) 2018

**Part III** Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

| (a)<br>Name, address, and EIN of<br>related organization | (b)<br>Primary activity | (c)<br>Legal<br>domicile<br>(state or<br>foreign<br>country) | (d)<br>Direct<br>controlling<br>entity | (e)<br>Predominant income<br>(related, unrelated,<br>excluded from tax<br>under sections<br>512-514) | (f)<br>Share of total<br>income | (g)<br>Share of<br>end-of-year<br>assets | (h)<br>Dispropor-<br>tionate<br>allocations? |    | (i)<br>Code V-UBI<br>amount in box<br>20 of Schedule<br>K-1 (Form<br>1065) | (j)<br>General or<br>managing<br>partner? |    | (k)<br>Percentage<br>ownership |
|----------------------------------------------------------|-------------------------|--------------------------------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------------------|----------------------------------------------|----|----------------------------------------------------------------------------|-------------------------------------------|----|--------------------------------|
|                                                          |                         |                                                              |                                        |                                                                                                      |                                 |                                          | Yes                                          | No |                                                                            | Yes                                       | No |                                |
| (1) -----                                                |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| -----                                                    |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| -----                                                    |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| (2) -----                                                |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| -----                                                    |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| -----                                                    |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| (3) -----                                                |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| -----                                                    |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |
| -----                                                    |                         |                                                              |                                        |                                                                                                      |                                 |                                          |                                              |    |                                                                            |                                           |    |                                |

**Part IV** Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a)<br>Name, address, and EIN of related organization | (b)<br>Primary activity | (c)<br>Legal domicile<br>(state or foreign<br>country) | (d)<br>Direct<br>controlling<br>entity | (e)<br>Type of entity<br>(C corp, S corp,<br>or trust) | (f)<br>Share of<br>total income | (g)<br>Share of end-of-<br>year assets | (h)<br>Percentage<br>ownership | (i)<br>Sec 512(b)(13)<br>controlled entity? |    |
|-------------------------------------------------------|-------------------------|--------------------------------------------------------|----------------------------------------|--------------------------------------------------------|---------------------------------|----------------------------------------|--------------------------------|---------------------------------------------|----|
|                                                       |                         |                                                        |                                        |                                                        |                                 |                                        |                                | Yes                                         | No |
| (1) -----                                             |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| -----                                                 |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| -----                                                 |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| (2) -----                                             |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| -----                                                 |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| -----                                                 |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| (3) -----                                             |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| -----                                                 |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |
| -----                                                 |                         |                                                        |                                        |                                                        |                                 |                                        |                                |                                             |    |

BAA

TEEA5002L 10/02/18

Schedule R (Form 990) 2018

**Part V Transactions With Related Organizations.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

|                                                                                                          | Yes                      | No                                  |
|----------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| <b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>b</b> Gift, grant, or capital contribution to related organization(s)                                 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>c</b> Gift, grant, or capital contribution from related organization(s)                               | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>d</b> Loans or loan guarantees to or for related organization(s)                                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>e</b> Loans or loan guarantees by related organization(s)                                             | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>f</b> Dividends from related organization(s)                                                          | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>g</b> Sale of assets to related organization(s)                                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>h</b> Purchase of assets from related organization(s)                                                 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>i</b> Exchange of assets with related organization(s)                                                 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>j</b> Lease of facilities, equipment, or other assets to related organization(s)                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>k</b> Lease of facilities, equipment, or other assets from related organization(s)                    | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>o</b> Sharing of paid employees with related organization(s)                                          | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>p</b> Reimbursement paid to related organization(s) for expenses                                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>q</b> Reimbursement paid by related organization(s) for expenses                                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>r</b> Other transfer of cash or property to related organization(s)                                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>s</b> Other transfer of cash or property from related organization(s)                                 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

|     | (a)<br>Name of related organization | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|-----|-------------------------------------|-------------------------------|------------------------|----------------------------------------------|
| (1) |                                     |                               |                        |                                              |
| (2) |                                     |                               |                        |                                              |
| (3) |                                     |                               |                        |                                              |
| (4) |                                     |                               |                        |                                              |
| (5) |                                     |                               |                        |                                              |
| (6) |                                     |                               |                        |                                              |

**Part VI** **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

| (a)<br>Name, address, and EIN of entity | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Predominant income (related, unrelated, excluded from tax under sections 512-514) | (e)<br>Are all partners section 501(c)(3) organizations? |    | (f)<br>Share of total income | (g)<br>Share of end-of-year assets | (h)<br>Disproportionate allocations? |    | (i)<br>Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j)<br>General or managing partner? |    | (k)<br>Percentage ownership |
|-----------------------------------------|-------------------------|--------------------------------------------------|------------------------------------------------------------------------------------------|----------------------------------------------------------|----|------------------------------|------------------------------------|--------------------------------------|----|----------------------------------------------------------------|-------------------------------------|----|-----------------------------|
|                                         |                         |                                                  |                                                                                          | Yes                                                      | No |                              |                                    | Yes                                  | No |                                                                | Yes                                 | No |                             |
| (1) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (2) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (3) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (4) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (5) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (6) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (7) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |
| (8) -----                               |                         |                                                  |                                                                                          |                                                          |    |                              |                                    |                                      |    |                                                                |                                     |    |                             |

**Part VII** Supplemental Information.

Provide additional information for responses to questions on Schedule R. See instructions.

---

Date Accepted \_\_\_\_\_

**DO NOT MAIL THIS FORM TO THE FTB**

TAXABLE YEAR

**2018****California e-file Return Authorization for  
Exempt Organizations**

FORM

**8453-EO**

Exempt Organization name

COMMUNITY ACTION PARTNERSHIP OF KERN

Identifying number

95-2402760

**Part I Electronic Return Information** (whole dollars only)

|   |                                                     |   |             |
|---|-----------------------------------------------------|---|-------------|
| 1 | Total gross receipts (Form 199, line 4)             | 1 | 80,202,531. |
| 2 | Total gross income (Form 199, line 8)               | 2 | 80,202,531. |
| 3 | Total expenses and disbursements (Form 199, Line 9) | 3 | 79,716,376. |

**Part II Settle Your Account Electronically for Taxable Year 2018**

4 ☐ Electronic funds withdrawal      4a Amount \_\_\_\_\_      4b Withdrawal date (mm/dd/yyyy) \_\_\_\_\_

**Part III Banking Information** (Have you verified the exempt organization's banking information?)

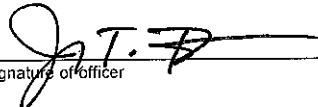
5 Routing number \_\_\_\_\_  
 6 Account number \_\_\_\_\_      7 Type of account: ☐ Checking ☐ Savings

**Part IV Declaration of Officer**

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2018 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

Sign  
Here

Signature of officer 

12/27/19  
Date

CEO  
Title

**Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.** See instructions.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2018 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO  
Must  
Sign

ERO's signature       Date 12/26/19      Check if also paid preparer ☒      Check if self-employed ☐      ERO's PTIN P01318969

Firm's name (or yours if self-employed) and address **BROWN ARMSTRONG ACCOUNTANCY CORP**  
**4200 TRUXTUN AVE STE 300**  
**BAKERSFIELD** CA ZIP code **95-3109182**  
**93309-0668**

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid  
Preparer  
Must  
Sign

Paid preparer's signature \_\_\_\_\_      Date \_\_\_\_\_      Check if self-employed ☐      Paid preparer's PTIN \_\_\_\_\_

Firm's name (or yours if self-employed) and address \_\_\_\_\_      FEIN \_\_\_\_\_      ZIP code \_\_\_\_\_

For Privacy Notice, get FTB 1131 ENG/SP.

FTB 8453-EO 2018



2018

California Exempt Organization  
Annual Information Return

199

Calendar Year 2018 or fiscal year beginning (mm/dd/yyyy) 3/01/2018, and ending (mm/dd/yyyy) 2/28/2019

Corporation/Organization name

COMMUNITY ACTION PARTNERSHIP OF KERN

California corporation number

0490460

Additional information. See instructions.

FEIN

95-2402760

Street address (suite or room)

5005 BUSINESS PARK NORTH

PMB no.

City

BAKERSFIELD

State

CA

Zip code

93309

Foreign country name

Foreign province/state/county

Foreign postal code

A First Return. ☐ Yes ☒ NoB Amended Return. ☐ Yes ☒ NoC IRC Section 4947(a)(1) trust. ☐ Yes ☒ No

D Final Information Return?

☐ Dissolved ☐ Surrendered (Withdrawn) ☐ Merged/ReorganizedEnter date: (mm/dd/yyyy) ☐

E Check accounting method:

1 ☐ Cash 2 ☒ Accrual 3 ☐ OtherF Federal return filed? 1 ☐ 990T 2 ☐ 990-PF 3 ☐ Sch H (990)4 ☐ Other 990 seriesG Is this a group filing? See instructions. ☐ Yes ☒ NoH Is this organization in a group exemption? ☐ Yes ☒ No  
If 'Yes,' what is the parent's name?I Did the organization have any changes to its guidelines  
not reported to the FTB? See instructions. ☐ Yes ☒ NoJ If exempt under R&TC Section 23701d, has the  
organization engaged in political activities?See instructions. ☐ Yes ☒ NoK Is the organization exempt under R&TC Section 23701g? ☐ Yes ☒ NoIf 'Yes,' enter the gross receipts from  
nonmember sources. \$L If organization is a public charity exempt under  
R&TC Section 23701d and meets the filing fee  
exception, check box. No filing fee is required. ☒M Is the organization a Limited Liability Company? ☐ Yes ☒ NoN Did the organization file Form 100 or Form 109 to report  
taxable income? ☐ Yes ☒ NoO Is the organization under audit by the IRS or has the IRS  
audited in a prior year? ☐ Yes ☒ NoP Is federal Form 1023/1024 pending? ☐ Yes ☐ No  
Date filed with IRS

## Part I Complete Part I unless not required to file this form. See General Information B and C.

|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                              |      |                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|------------------------|
| Receipts and Revenues                                                                                                                                | 1                                                                                                                                                                                                                                                                                                                      | Gross sales or receipts from other sources. From Side 2, Part II, line 8.                                                                                                    | 1    | 900,676.               |
|                                                                                                                                                      | 2                                                                                                                                                                                                                                                                                                                      | Gross dues and assessments from members and affiliates.                                                                                                                      | 2    |                        |
|                                                                                                                                                      | 3                                                                                                                                                                                                                                                                                                                      | Gross contributions, gifts, grants, and similar amounts received. SEE SCH. B                                                                                                 | 3    | 79,301,855.            |
|                                                                                                                                                      | 4                                                                                                                                                                                                                                                                                                                      | Total gross receipts for filing requirement test. Add line 1 through line 3.<br>This line must be completed. If the result is less than \$50,000, see General Information B. | 4    | 80,202,531.            |
|                                                                                                                                                      | 5                                                                                                                                                                                                                                                                                                                      | Cost of goods sold.                                                                                                                                                          | 5    |                        |
|                                                                                                                                                      | 6                                                                                                                                                                                                                                                                                                                      | Cost or other basis, and sales expenses of assets sold.                                                                                                                      | 6    |                        |
|                                                                                                                                                      | 7                                                                                                                                                                                                                                                                                                                      | Total costs. Add line 5 and line 6.                                                                                                                                          | 7    |                        |
|                                                                                                                                                      | 8                                                                                                                                                                                                                                                                                                                      | Total gross income. Subtract line 7 from line 4.                                                                                                                             | 8    | 80,202,531.            |
| Expenses                                                                                                                                             | 9                                                                                                                                                                                                                                                                                                                      | Total expenses and disbursements. From Side 2, Part II, line 18.                                                                                                             | 9    | 79,716,376.            |
|                                                                                                                                                      | 10                                                                                                                                                                                                                                                                                                                     | Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.                                                                                             | 10   | 486,155.               |
| Filing Fee                                                                                                                                           | 11                                                                                                                                                                                                                                                                                                                     | Total payments.                                                                                                                                                              | 11   |                        |
|                                                                                                                                                      | 12                                                                                                                                                                                                                                                                                                                     | Use tax. See General Information K.                                                                                                                                          | 12   |                        |
|                                                                                                                                                      | 13                                                                                                                                                                                                                                                                                                                     | Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.                                                                                            | 13   |                        |
|                                                                                                                                                      | 14                                                                                                                                                                                                                                                                                                                     | Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.                                                                                             | 14   |                        |
|                                                                                                                                                      | 15                                                                                                                                                                                                                                                                                                                     | Filing fee \$10 or \$25. See General Information F.                                                                                                                          | 15   |                        |
|                                                                                                                                                      | 16                                                                                                                                                                                                                                                                                                                     | Penalties and Interest. See General Information J.                                                                                                                           | 16   |                        |
|                                                                                                                                                      | 17                                                                                                                                                                                                                                                                                                                     | Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result.                                                                                       | 17   | 0.                     |
| Sign Here                                                                                                                                            | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |                                                                                                                                                                              |      |                        |
|                                                                                                                                                      | Signature of officer                                                                                                                                                                                                                                                                                                   | Title                                                                                                                                                                        | Date | Telephone              |
| Paid Preparer's Use Only                                                                                                                             | Preparer's signature                                                                                                                                                                                                                                                                                                   | Client name                                                                                                                                                                  | Date | Check if self-employed |
|                                                                                                                                                      | Firm's name (or yours, if self-employed) and address                                                                                                                                                                                                                                                                   |                                                                                                                                                                              |      |                        |
|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                              |      | Firm's FEIN            |
|                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                              |      | Telephone              |
| May the FTB discuss this return with the preparer shown above? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                              |      |                        |

**Part II Organizations with gross receipts of more than \$50,000 and private foundations**  
regardless of amount of gross receipts – complete Part II or furnish substitute information.

|                                    |    |                                                                                                                        |   |    |             |
|------------------------------------|----|------------------------------------------------------------------------------------------------------------------------|---|----|-------------|
| <b>Receipts from Other Sources</b> | 1  | Gross sales or receipts from all business activities. See instructions.                                                | • | 1  |             |
|                                    | 2  | Interest.                                                                                                              | • | 2  |             |
|                                    | 3  | Dividends.                                                                                                             | • | 3  |             |
|                                    | 4  | Gross rents.                                                                                                           | • | 4  | 73,604.     |
|                                    | 5  | Gross royalties.                                                                                                       | • | 5  |             |
|                                    | 6  | Gross amount received from sale of assets (See Instructions).                                                          | • | 6  |             |
|                                    | 7  | Other income. Attach schedule. SEE STATEMENT 1                                                                         | • | 7  | 827,072.    |
|                                    | 8  | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1. | • | 8  | 900,676.    |
|                                    | 9  | Contributions, gifts, grants, and similar amounts paid. Attach schedule.                                               | • | 9  |             |
|                                    | 10 | Disbursements to or for members.                                                                                       | • | 10 |             |
| <b>Expenses and Disbursements</b>  | 11 | Compensation of officers, directors, and trustees. Attach schedule.                                                    | • | 11 | 372,241.    |
|                                    | 12 | Other salaries and wages.                                                                                              | • | 12 | 28,977,797. |
|                                    | 13 | Interest.                                                                                                              | • | 13 | 95,992.     |
|                                    | 14 | Taxes.                                                                                                                 | • | 14 | 2,360,729.  |
|                                    | 15 | Rents.                                                                                                                 | • | 15 | 2,545,226.  |
|                                    | 16 | Depreciation and depletion (See instructions).                                                                         | • | 16 | 1,181,940.  |
|                                    | 17 | Other Expenses and Disbursements. Attach schedule. SEE STATEMENT 2                                                     | • | 17 | 44,182,451. |
|                                    | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.                | • | 18 | 79,716,376. |

**Schedule L Balance Sheet**

|                                  |                                                    | Beginning of taxable year |             | End of taxable year |             |
|----------------------------------|----------------------------------------------------|---------------------------|-------------|---------------------|-------------|
| Assets                           |                                                    | (a)                       | (b)         | (c)                 | (d)         |
| 1                                | Cash.                                              |                           | 3,850,166.  | •                   | 2,209,818.  |
| 2                                | Net accounts receivable.                           |                           | 3,672,278.  | •                   | 4,389,972.  |
| 3                                | Net notes receivable.                              |                           |             | •                   |             |
| 4                                | Inventories.                                       |                           | 1,265,045.  | •                   | 1,355,245.  |
| 5                                | Federal and state government obligations.          |                           |             | •                   |             |
| 6                                | Investments in other bonds.                        |                           |             | •                   |             |
| 7                                | Investments in stock.                              |                           |             | •                   |             |
| 8                                | Mortgage loans.                                    |                           |             | •                   |             |
| 9                                | Other investments. Attach schedule.                |                           |             | •                   |             |
| 10 a                             | Depreciable assets.                                | 29,075,872.               |             | 29,702,436.         |             |
| b                                | Less accumulated depreciation.                     | 19,025,930.               | 10,049,942. | 20,154,473.         | 9,547,963.  |
| 11                               | Land.                                              |                           | 1,776,669.  | •                   | 1,776,669.  |
| 12                               | Other assets. Attach schedule. STM 3               |                           | 398,620.    | •                   | 274,336.    |
| 13                               | Total assets.                                      |                           | 21,012,720. |                     | 19,554,003. |
| <b>Liabilities and net worth</b> |                                                    |                           |             |                     |             |
| 14                               | Accounts payable.                                  |                           | 4,483,364.  | •                   | 3,458,158.  |
| 15                               | Contributions, gifts, or grants payable.           |                           |             | •                   |             |
| 16                               | Bonds and notes payable.                           |                           |             | •                   |             |
| 17                               | Mortgages payable.                                 |                           | 2,781,720.  | •                   | 2,428,743.  |
| 18                               | Other liabilities. Attach schedule. STM 4          |                           | 1,751,128.  |                     | 1,184,439.  |
| 19                               | Capital stock or principal fund.                   |                           | 11,996,508. | •                   | 12,482,663. |
| 20                               | Paid-in or capital surplus. Attach reconciliation. |                           |             | •                   |             |
| 21                               | Retained earnings or income fund.                  |                           |             | •                   |             |
| 22                               | Total liabilities and net worth.                   |                           | 21,012,720. |                     | 19,554,003. |

**Schedule M-1 Reconciliation of income per books with income per return**

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

|   |                                                                                    |   |          |    |                                                                                  |   |          |
|---|------------------------------------------------------------------------------------|---|----------|----|----------------------------------------------------------------------------------|---|----------|
| 1 | Net income per books.                                                              | • | 486,155. | 7  | Income recorded on books this year not included in this return. Attach schedule. | • |          |
| 2 | Federal income tax.                                                                | • |          | 8  | Deductions in this return not charged against book income this year.             | • |          |
| 3 | Excess of capital losses over capital gains.                                       | • |          |    | Attach schedule.                                                                 | • |          |
| 4 | Income not recorded on books this year.                                            | • |          | 9  | Total. Add line 7 and line 8.                                                    | • |          |
| 5 | Expenses recorded on books this year not deducted in this return. Attach schedule. | • |          | 10 | Net income per return.                                                           | • |          |
| 6 | Total. Add line 1 through line 5.                                                  | • | 486,155. |    | Subtract line 9 from line 6.                                                     | • | 486,155. |

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

CALIFORNIA COPY  
**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2018**

Name of the organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☒ 501(c)( 3 ) (enter number) organization  
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation  
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation  
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2018)**

Name of organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                                                        | (c)<br>Total<br>contributions | (d)<br>Type of contribution                                                                                                                                                    |
|---------------|------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | U.S. DEPT. OF HEALTH AND HUMAN SERV<br>PROGRAM DETAIL AVAILABLE<br>BAKERSFIELD, CA 93301 | \$ 43,309,472.                | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
| 2             | U.S. DEPT. OF AGRICULTURE<br>PROGRAM DETAIL AVAILABLE<br>BAKERSFIELD, CA 93301           | \$ 9,422,438.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3             | STATE OF CA - DEPT. OF EDUCATION<br>PROGRAM DETAIL AVAILABLE<br>BAKERSFIELD, CA 93301    | \$ 4,397,568.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)            |
|               |                                                                                          | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                                                          | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                                                          | \$                            | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |



Name of organization

COMMUNITY ACTION PARTNERSHIP OF KERN

Employer identification number

95-2402760

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ..... \$ N/A

Use duplicate copies of Part III if additional space is needed.

| (a)<br>No. from<br>Part I | (b)<br>Purpose of gift                                                                                                                                                                                                                                                             | (c)<br>Use of gift | (d)<br>Description of how gift is held |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------|
|                           | N/A                                                                                                                                                                                                                                                                                |                    |                                        |
|                           | <div style="display: flex; justify-content: space-between;"> <div>(e)<br/>Transfer of gift</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> </div> |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           | <div style="display: flex; justify-content: space-between;"> <div>(e)<br/>Transfer of gift</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> </div> |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           | <div style="display: flex; justify-content: space-between;"> <div>(e)<br/>Transfer of gift</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> </div> |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           | <div style="display: flex; justify-content: space-between;"> <div>(e)<br/>Transfer of gift</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> </div> |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           | <div style="display: flex; justify-content: space-between;"> <div>(e)<br/>Transfer of gift</div> </div> <div style="display: flex; justify-content: space-between;"> <div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> </div> |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |
|                           |                                                                                                                                                                                                                                                                                    |                    |                                        |

## COMMUNITY ACTION PARTNERSHIP OF KERN

95-2402760

**STATEMENT 1**  
**FORM 199, PART II, LINE 7**  
**OTHER INCOME**

|                                 |           |                        |
|---------------------------------|-----------|------------------------|
| INCOME FROM SPECIAL EVENTS..... | \$        | 77,827.                |
| OTHER INVESTMENT INCOME.....    |           | 1,570.                 |
| OTHER MISCELLANEOUS.....        |           | 388,566.               |
| PROGRAM SERVICE REVENUE.....    |           | 359,109.               |
| <b>TOTAL</b>                    | <b>\$</b> | <b><u>827,072.</u></b> |

**STATEMENT 2**  
**FORM 199, PART II, LINE 17**  
**OTHER EXPENSES**

|                                             |           |                             |
|---------------------------------------------|-----------|-----------------------------|
| ACCOUNTING FEES.....                        | \$        | 88,615.                     |
| ADVERTISING AND PROMOTION.....              |           | 2,875.                      |
| BANK CHARGES.....                           |           | 14,231.                     |
| BOARD COSTS.....                            |           | 5,930.                      |
| CONFERENCES, CONVENTIONS, AND MEETINGS..... |           | 355,641.                    |
| CONSUMABLE SUPPLIES.....                    |           | 2,297,982.                  |
| DUES AND SUBSCRIPTIONS.....                 |           | 40,232.                     |
| EMPLOYEE COSTS.....                         |           | 23,558.                     |
| EQUIPMENT RENT/LEASE.....                   |           | 114,526.                    |
| FINES/PENALTIES.....                        |           | 1,507.                      |
| FIRST AID.....                              |           | 20,166.                     |
| INDIRECT EXPENSE.....                       |           | 237,576.                    |
| INSURANCE.....                              |           | 285,325.                    |
| LEGAL FEES.....                             |           | 92,829.                     |
| MISCELLANEOUS EXPENSE.....                  |           | 7,192.                      |
| OTHER EMPLOYEE BENEFIT.....                 |           | 4,802,462.                  |
| OTHER FEES.....                             |           | 2,235,185.                  |
| OUTREACH.....                               |           | 293,277.                    |
| PENSION PLAN CONTRIBUTIONS.....             |           | 1,265,647.                  |
| POSTAGE AND SHIPPING.....                   |           | 40,840.                     |
| PRE-EMPLOYMENT PHYSICAL.....                |           | 72,870.                     |
| PRINTING AND PUBLICATIONS.....              |           | 115,837.                    |
| PROGRAM COST.....                           |           | 28,356,341.                 |
| REPAIRS AND MAINTENANCE.....                |           | 2,100,555.                  |
| SPECIAL EVENT EXPENSES.....                 |           | 26,924.                     |
| TAXES AND LICENSES.....                     |           | 69,787.                     |
| TELEPHONE AND INTERNET.....                 |           | 592,361.                    |
| TRAVEL.....                                 |           | 622,180.                    |
| <b>TOTAL</b>                                | <b>\$</b> | <b><u>\$44,182,451.</u></b> |

**STATEMENT 3**  
**FORM 199, SCHEDULE L, LINE 12**  
**OTHER ASSETS**

|                                            |           |                        |
|--------------------------------------------|-----------|------------------------|
| PREPAID EXPENSES AND DEFERRED CHARGES..... |           | 274,336.               |
| <b>TOTAL</b>                               | <b>\$</b> | <b><u>274,336.</u></b> |



2018

CALIFORNIA STATEMENTS

PAGE 2

COMMUNITY ACTION PARTNERSHIP OF KERN

95-2402760

STATEMENT 4  
FORM 199, SCHEDULE L, LINE 18  
OTHER LIABILITIES

|                       |                          |
|-----------------------|--------------------------|
| ADVANCES PAYABLE..... | 100,083.                 |
| DEFERRED REVENUE..... | <u>1,084,356.</u>        |
| TOTAL \$              | <u><u>1,184,439.</u></u> |

## COMMUNITY ACTION PARTNERSHIP OF KERN

95-2402760

RENTAL INCOME WORKSHEET  
FORM 990

## RENTAL PROPERTY

|                           |    |                   |
|---------------------------|----|-------------------|
| GROSS RENTAL INCOME.....  | \$ | 73,604.           |
| EXPENSES                  |    |                   |
| TOTAL EXPENSES.....       | \$ | 0.                |
| NET RENTAL INCOME OR LOSS |    | \$ <u>73,604.</u> |

FORM 990, PART III, LINE 4E  
PROGRAM SERVICES TOTALS

|                | PROGRAM<br>SERVICES<br>TOTAL | FORM 990    | SOURCE                     |
|----------------|------------------------------|-------------|----------------------------|
| TOTAL EXPENSES | 74,327,793.                  | 74,327,793. | PART IX, LINE 25, COL. B   |
| GRANTS         | 0.                           | 0.          | PART IX, LINES 1-3, COL. B |
| REVENUE        | 73,604,881.                  | 359,109.    | PART VIII, LINE 2, COL. A  |

FORM 990, PART IX, LINE 11G  
OTHER FEES FOR SERVICES

|                               | (A)<br>TOTAL  | (B)<br>PROGRAM<br>SERVICES | (C)<br>MANAGEMENT<br>& GENERAL | (D)<br>FUND-<br>RAISING |
|-------------------------------|---------------|----------------------------|--------------------------------|-------------------------|
| CONSULTING FEES               | 678,076.      | 577,732.                   | 100,344.                       |                         |
| IN KIND EXPENSE-CONSULTANT    | 5,332.        | 5,332.                     |                                |                         |
| PAYROLL SERVICE FEES          | 197,862.      |                            | 197,862.                       |                         |
| SOFTWARE SUPPORT/ MAINTENANCE | 451,167.      | 152,819.                   | 298,348.                       |                         |
| SUBAWARD                      | 8,639.        | 8,639.                     |                                |                         |
| SUBCONTRACT LABOR             | 894,109.      | 800,435.                   | 93,674.                        |                         |
| TOTAL                         | \$ 2,235,185. | \$ 1,544,957.              | \$ 690,228.                    | \$ 0.                   |

FORM 990, PART IX, LINE 24E  
OTHER EXPENSES

|                        | (A)<br>TOTAL | (B)<br>PROGRAM<br>SERVICES | (C)<br>MANAGEMENT<br>& GENERAL | (D)<br>FUNDRAISING |
|------------------------|--------------|----------------------------|--------------------------------|--------------------|
| BANK CHARGES           | 14,231.      | 218.                       | 14,013.                        |                    |
| BOARD COSTS            | 5,930.       |                            | 5,930.                         |                    |
| DUES AND SUBSCRIPTIONS | 40,232.      | 25,781.                    | 14,451.                        |                    |
| EMPLOYEE COSTS         | 23,558.      | 1,050.                     | 22,508.                        |                    |
| EQUIPMENT RENT/LEASE   | 114,526.     | 96,224.                    | 18,302.                        |                    |
| FINES/PENALTIES        | 1,507.       | 500.                       | 1,007.                         |                    |
| FIRST AID              | 20,166.      | 20,141.                    | 25.                            |                    |
| INDIRECT EXPENSE       | 237,576.     |                            | 237,576.                       |                    |
| MISCELLANEOUS EXPENSE  | 7,192.       | 5,640.                     | 1,552.                         |                    |
| OUTREACH               | 293,277.     | 285,439.                   | 7,838.                         |                    |

FORM 990, PART IX, LINE 24E (CONTINUED)  
OTHER EXPENSES

|                           | (A)<br><u>TOTAL</u>  | (B)<br><u>PROGRAM<br/>SERVICES</u> | (C)<br><u>MANAGEMENT<br/>&amp; GENERAL</u> | (D)<br><u>FUNDRAISING</u> |
|---------------------------|----------------------|------------------------------------|--------------------------------------------|---------------------------|
| POSTAGE AND SHIPPING      | 40,840.              | 32,346.                            | 8,494.                                     |                           |
| PRE-EMPLOYMENT PHYSICAL   | 72,870.              | 67,695.                            | 5,175.                                     |                           |
| PRINTING AND PUBLICATIONS | 115,837.             | 108,025.                           | 7,812.                                     |                           |
| TAXES AND LICENSES        | 69,787.              | 64,498.                            | 5,289.                                     |                           |
| TOTAL                     | <u>\$ 1,057,529.</u> | <u>\$ 707,557.</u>                 | <u>\$ 349,972.</u>                         | <u>\$ 0.</u>              |

**MAIL TO:**

Registry of Charitable Trusts  
P.O. Box 903447  
Sacramento, CA 94203-4470  
(916) 210-6400

**WEB SITE ADDRESS:**

[www.ag.ca.gov/charities/](http://www.ag.ca.gov/charities/)

## ANNUAL REGISTRATION RENEWAL FEE REPORT TO ATTORNEY GENERAL OF CALIFORNIA

Section 12586 and 12587, California Government Code  
11 Cal. Code Regs. section 301-307, 311, and 312

Failure to submit this report annually no later than the 15th day of the 5th month after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties as defined in Government Code section 12586.1. IRS extensions will be honored.



State Charity Registration Number 61855

### COMMUNITY ACTION PARTNERSHIP OF KERN

Name of Organization

5005 BUSINESS PARK NORTH

Address (Number and Street)

BAKERSFIELD, CA 93309-1651

City or Town, State and ZIP Code

Check if:

☐ Change of address

☐ Amended report

Corporate or Organization No. D-490460

Federal Employer I.D. No. 95-2402760

### ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312)

Make Check Payable to Attorney General's Registry of Charitable Trusts

| Gross Annual Revenue           | Fee  | Gross Annual Revenue              | Fee  | Gross Annual Revenue                  | Fee   |
|--------------------------------|------|-----------------------------------|------|---------------------------------------|-------|
| Less than \$25,000             | 0    | Between \$100,001 and \$250,000   | \$50 | Between \$1,000,001 and \$10 million  | \$150 |
| Between \$25,000 and \$100,000 | \$25 | Between \$250,001 and \$1 million | \$75 | Between \$10,000,001 and \$50 million | \$225 |
|                                |      |                                   |      | Greater than \$50 million             | \$300 |

### PART A - ACTIVITIES

For your most recent full accounting period (beginning 3 / 01 / 2018 ending 02 / 28 / 2019) list:

Gross annual revenue \$ 80,175,607 Total assets \$ 19,554,003

### PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

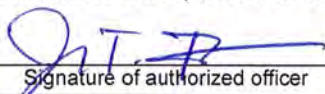
Note: If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

|                                                                                                                                                                                                                                                                                             | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof either directly or with an entity in which any such officer, director or trustee had any financial interest? |     | X  |
| 2. During this reporting period, were there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?                                                                                                                                                |     | X  |
| 3. During this reporting period, did non-program expenditures exceed 50% of gross revenue?                                                                                                                                                                                                  |     | X  |
| 4. During this reporting period, were any organization funds used to pay any penalty, fine or judgment? If you filed a Form 4720 with the Internal Revenue Service, attach a copy.                                                                                                          |     | X  |
| 5. During this reporting period, were the services of a commercial fundraiser or fundraising counsel for charitable purposes used? If "yes," provide an attachment listing the name, address, and telephone number of the service provider.                                                 |     | X  |
| 6. During this reporting period, did the organization receive any governmental funding? If so, provide an attachment listing the name of the agency, mailing address, contact person, and telephone number.                                                                                 | X   |    |
| 7. During this reporting period, did the organization hold a raffle for charitable purposes? If "yes," provide an attachment indicating the number of raffles and the date(s) they occurred.                                                                                                |     | X  |
| 8. Does the organization conduct a vehicle donation program? If "yes," provide an attachment indicating whether the program is operated by the charity or whether the organization contracts with a commercial fundraiser for charitable purposes.                                          |     | X  |
| 9. Did your organization have prepared an audited financial statement in accordance with generally accepted accounting principles for this reporting period?                                                                                                                                | X   |    |

Organization's area code and telephone number ( 661 ) 336 - 5236

Organization's e-mail address WWW.CAPK.ORG

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete.

  
Signature of authorized officer

JEREMY T. TOBIAS  
Printed Name

CHIEF EXECUTIVE OFFICER  
Title

11/18/19  
Date

COMMUNITY ACTION PARTNERSHIP OF KERN  
2018/19 FORM RRF-1 (3-05)  
REGISTRATION RENEWAL FEE REPORT  
TO ATTORNEY GENERAL OF CALIFORNIA

State Charity Registration Number: 61855  
Corporate Number: D-0490460  
Federal Employer I.D. No.: 95-2402760

PART B – QUESTION #6

Governmental funding for the period 3/1/18 to 2/28/19 was as follows:

**U.S. Department of Agriculture**

Women, Infants and Children  
U.S. Department of Agriculture  
California Department of Public Health  
WIC Supplemental Nutrition Branch  
3901 Lennane Drive  
Sacramento, California 95834

Lavinia Fakih (916) 928-8827

The Emergency Food Assistance Program  
U.S. Department of Agriculture  
California Department of Social Services  
Food Assistance Program Bureau  
744 P Street, MS 8-16-04  
Sacramento, California 95814

Vincent Schenck (916) 229-3338

Child and Adult Care Food Program/Summer Food Program  
U.S. Department of Agriculture  
California Department of Education  
Nutrition Services Division  
1430 N Street, Suite 1500  
Sacramento, California 95814

Shakshi Sharma (916) 327-5456

COMMUNITY ACTION PARTNERSHIP OF KERN  
2017/18 FORM RRF-1 (3-05)  
REGISTRATION RENEWAL FEE REPORT  
TO ATTORNEY GENERAL OF CALIFORNIA

PART B – QUESTION #6 (CONTINUED)

Supplemental Nutrition Assistance Program – Cal Fresh Outreach  
U.S. Department of Agriculture  
Infoline of San Diego County, dba 2-1-1 San Diego  
3860 Calle Fortunada, Suite 101  
San Diego, California 92123

Brian Nolan (858) 300-1206

Commodity Supplemental Food Program  
U.S. Department of Agriculture  
California Department of Social Services  
744 P Street, MS 19-51  
Sacramento, California 95814

Lori Coopwood (916) 229-3339

**U.S. Department of Energy**

Weatherization Assistance Program  
U.S. Department of Energy  
California Department of Community Services and Development  
2389 Gateway Oaks Drive  
Sacramento, California 95833

Darrell Scheidegger (916) 576-4356

**U.S. Department of Health and Human Services**

Head Start/Early Head Start  
U.S. Department of Health and Human Services  
Administration for Children and Families  
90 7<sup>th</sup> Street, Ninth Floor  
San Francisco, California 94103

Gabriela Aranda (415) 437-8423

COMMUNITY ACTION PARTNERSHIP OF KERN  
2017/18 FORM RRF-1 (3-05)  
REGISTRATION RENEWAL FEE REPORT  
TO ATTORNEY GENERAL OF CALIFORNIA

PART B – QUESTION #6 (CONTINUED)

Community Services Block Grant and Low Income Home Energy Assistance Program  
U.S. Department of Health and Human Services  
California Department of Community Services and Development  
2389 Gateway Oaks Drive  
Sacramento, California 95833

Darrell Scheidegger (916) 576-4356

Child Care and Development Fund and Child Care and Development Block Grant  
U.S. Department of Health and Human Services  
California Department of Education  
Child Development Division  
1430 N Street, Suite 2213  
Sacramento, California 95814

Kimberly Conover (916) 445-1068

Information and Education Grant  
U.S. Department of Health and Human Services  
California Department of Public Health  
Maternal, Child & Adolescent Health Division  
1615 Capitol Avenue  
Sacramento, California 95814

Michael Neff (916) 341-6726

Hospital Preparedness – Emergency Response  
U.S. Department of Health and Human Services  
Kern County Department of Public Health  
1800 Mt. Vernon Avenue  
Bakersfield, California 93306

Matthew Constantine (661) 868-0300

Office of Child Abuse Prevention – Economic Empowerment Grant  
U.S. Department of Health and Human Services  
California Department of Social Services  
744 P Street  
Sacramento, California 95814

Carrie Szeto (951) 651-6960



COMMUNITY ACTION PARTNERSHIP OF KERN  
2017/18 FORM RRF-1 (3-05)  
REGISTRATION RENEWAL FEE REPORT  
TO ATTORNEY GENERAL OF CALIFORNIA

PART B – QUESTION #6 (CONTINUED)

**U.S. Department of Homeland Security**

Emergency Food and Shelter  
U.S. Department of Homeland Security  
Federal Emergency Management Agency  
United Way of Kern County Local Board  
5405 Stockdale Hwy, Suite 200  
Bakersfield, California 93309

Della Hodson (661) 834-1820

**U.S. Department of Housing and Urban Development**

Community Development Block Grant  
U.S. Department of Housing and Urban Development  
Kern County Planning & Natural Resources Department  
1115 Truxtun Avenue, Fifth Floor  
Bakersfield, California 93301

Community Development Block Grant  
U.S. Department of Housing and Urban Development  
City of Bakersfield  
1600 Truxtun Avenue  
Bakersfield, California 93301

Housing and Urban Development Continuum of Care Planning Grant  
U.S. Department of Housing and Urban Development  
City of Bakersfield  
1600 Truxtun Avenue  
Bakersfield, California 93301

COMMUNITY ACTION PARTNERSHIP OF KERN  
2017/18 FORM RRF-1 (3-05)  
REGISTRATION RENEWAL FEE REPORT  
TO ATTORNEY GENERAL OF CALIFORNIA

PART B – QUESTION #6 (CONTINUED)

**U.S. Department of Justice**

Justice Assistance Grant  
U.S. Department of Justice  
California Board of State & Community Corrections  
Kern County Probation Department  
2005 Ridge Road  
Bakersfield, California 93305

Jeremy Roberts (661) 868-4135

**U.S. Department of Treasury**

Volunteer Income Tax Assistance Program  
U.S. Department of Treasury  
Internal Revenue Service  
401 W. Peachtree Street, Stop 420-D  
Atlanta, Georgia 30308

Azell Turner (470) 639-2935

**U.S. Department of Education**

Quality Rating and Improvement System – San Joaquin  
U.S. Department of Education  
Department of Education-First 5 California  
102 S. San Joaquin Street  
Stockton, California 95202

Lani Schiff-Ross (209) 468-0250

**California Children and Families Commission**

First 5 California  
First 5 Kern  
2724 L Street  
Bakersfield, California 93301

Roland Maier (661) 328-8888

COMMUNITY ACTION PARTNERSHIP OF KERN  
2017/18 FORM RRF-1 (3-05)  
REGISTRATION RENEWAL FEE REPORT  
TO ATTORNEY GENERAL OF CALIFORNIA

PART B – QUESTION #6 (CONTINUED)

**California Department of Community Services and Development**

Low Income Weatherization Program  
California Department of Community Services and Development  
2389 Gateway Oaks Drive  
Sacramento, California 95833

Darrell Scheidegger (916) 576-4356

**California Department of Corrections and Rehabilitation**

Shafter Youth Center  
Board of State and Community Corrections  
California Department of Corrections and Rehabilitation  
2590 Venture Oaks Way, Suite 200  
Sacramento, California 95833

Kathleen Howard (916) 324-2626

**California Department of Education**

Child Care Contracts (Migrant Alternative Payment, General Center Child Care,  
State Preschool, Migrant Child Care and Migrant Specialized Services)  
California Department of Education  
Child Development Division  
1430 N Street, Suite 2213  
Sacramento, California 95814

Kimberly Conover (916) 445-1068

**California Department of Social Services**

Differential Response  
California Department of Social Services  
Kern County Network for Children  
1212 18<sup>th</sup> Street  
Bakersfield, California 93301

Jayne Stuart (661) 588-7949



SONIA Y. ANGELL, MD, MPH  
State Public Health Officer & Director

State of California—Health and Human Services Agency  
California Department of Public Health



GAVIN NEWSOM  
Governor

December 18, 2019

Ms. Kathlyn Lujan  
WIC Program Manager  
Community Action Partnership of Kern County  
500 East California Avenue  
Bakersfield, CA 93307

Dear Ms. Lujan,

I am writing to inform you that all three issues related to the December 3-6, 2018 Program Monitoring Visit (PMV) are resolved. Based on our reviews of your agency's staff training materials and attendance logs, quality assurance documentation and Breastfeeding Mismatch Reports, we have concluded that the proposals in your Corrective Action Plan (CAP) dated February 12, 2019, have been implemented. We have verified that:

- Designated staff review the Breastfeeding Mismatch Report on a quarterly basis, make necessary corrections to the affected Management Information System (MIS) records, and provide staff training as needed to minimize future errors.
- Staff place voided food instruments in locked storage, and designated staff verify compliance through monthly facility inspection reports.
- Staff working as Competent Professional Authorities (CPA) have received a series of trainings to improve nutrition assessment and education skills; supervisors conduct regular post-training staff observations; CPA staff show improved ability to provide nutrition education messages that align with participants' interests or needs.

Thank you for taking corrective action to further improve and enhance the quality of services provided by the Community Action Partnership of Kern County WIC Program.



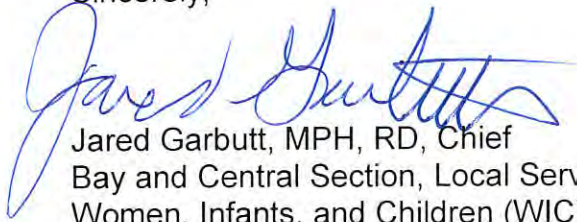
CDPH Women, Infants and Children (WIC) Division  
3901 Lennane Drive MS 8600 Sacramento, CA 95834  
P.O. Box 997375 MS 8600 Sacramento, CA 95899-7375  
(916) 928-8500 [Division Website \(www.wicworks.ca.gov\)](http://www.wicworks.ca.gov)



Ms. Kathlyn Lujan  
Page 2  
December 18, 2019

If you have any questions, please contact your Contract Manager, Lavi Fakih, at 916-928-8827, or your Nutrition Consultant, Trish Kearney, at 916-928-8859.

Sincerely,



Jared Garbutt, MPH, RD, Chief  
Bay and Central Section, Local Services Branch  
Women, Infants, and Children (WIC) Division  
California Department of Public Health

cc: Jeremy T. Tobias  
Chief Executive Officer  
Community Action Partnership of Kern  
[jtobias@capk.org](mailto:jtobias@capk.org)